



**Date: December 12, 2024**

To  
**Listing Compliance Monitoring Team  
National Stock Exchange Limited (NSE)**

**Subject: Clarification - Financial results submitted is not as per format prescribed by SEBI**

Dear Sir/Madam

This is with reference to your e-mail dated December 09, 2024 with respect to a discrepancy in the financial results for the quarter ended June 30, 2024 and September 30, 2024. Our response to the discrepancy is provided in the table below:

<b>Discrepancy as per NSE</b>	<b>Response from the Company</b>
Financial results submitted is not as per format prescribed by SEBI - NBFC-INDAS XBRL FILED FOR JUNE 2024 & SEPT 2024	<p>Please refer to</p> <ul style="list-style-type: none"><li>(i) Note no. 4 of the consolidated financial results and Note no. 2 of the standalone financial results for the quarter ended June 30, 2024 submitted by the Company with the stock exchange on August 12, 2024 and</li><li>(ii) Note no. 6 of the consolidated financial results and Note no. 4 of the standalone financial results for the quarter ended September 30, 2024 submitted by the Company with the stock exchange on November 12, 2024</li></ul> <p>wherein it is clearly mentioned the reasons for preparation of financial results in the format prescribed in the Division III of Schedule III to the Companies Act, 2013.</p>

**RattanIndia Enterprises Limited**

CIN: L74110DL2010PLC210263

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037

Website: [www.rattanindia.com](http://www.rattanindia.com), E-mail: [rel@rattanindia.com](mailto:rel@rattanindia.com), Phone: 011 46611666



	<p><b><u>Relevant Notes from the financials are reiterated below for your reference:</u></b></p> <p><b>Notes 4 &amp; 6 of the Consolidated financial results for the Quarter ended June 30, 2024 and September 30, 2024, respectively:</b></p> <p>During the year ended March 31, 2024, the Holding Company had met the principal business test criteria as per RBI press release dated April 8, 1999, for classification as a Non-Banking Financial Company ('NBFC').</p> <p>Further, as of March 31, 2024, the Holding Company held more than 90% of its assets in the form of investments in shares of its Group Companies and loans to such Group Companies and the Company had not accessed any public funds. Accordingly, the Holding Company qualifies to be an "Unregistered Core Investment Company" ('CIC') in terms of "Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016", effective from the current financial year. Consequently, the Holding Company is eligible to carry on business activities permissible to CIC, without obtaining registration from Reserve Bank of India under section 45-IA of the Reserve Bank of India Act, 1934.</p> <p>Pursuant to the above applicability, the consolidated financial results have been prepared and presented in the format prescribed in Division III of Schedule III to the Companies Act, 2013 instead of Division II of Schedule III.</p> <p><b>Notes 2 &amp; 4 of the Standalone financial results for the Quarter ended June 30, 2024 and September 30, 2024, respectively:</b></p> <p>During the year ended March 31, 2024, the Company had met the principal business test criteria as per RBI</p>
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Trust it will clarify our position.

Thanking you,

Yours faithfully,

**For RattanIndia Enterprises Limited**

**Rajesh Arora**  
**Company Secretary**

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