

Date: December 12, 2024

To Listing Compliance Monitoring Team National Stock Exchange Limited (NSE)

Subject: Clarification - Financial results submitted is not as per format prescribed by SEBI

Dear Sir/Madam

This is with reference to your e-mail dated December 09, 2024 with respect to a discrepancy in the financial results for the quarter ended June 30, 2024 and September 30, 2024. Our response to the discrepancy is provided in the table below:

Discrepancy as per NSE	Response from the Company
Financial results submitted is	Please refer to
not as per format prescribed by SEBI - NBFC-INDAS XBRL	(i) Note no. 4 of the consolidated financial
FILED FOR JUNE 2024 &	results and Note no. 2 of the standalone
SEPT 2024	financial results for the quarter ended June
	30, 2024 submitted by the Company with
	the stock exchange on August 12, 2024 and(ii) Note no. 6 of the consolidated financial
	results and Note no. 4 of the standalone
	financial results for the quarter ended
	September 30, 2024 submitted by the
	Company with the stock exchange on November 12, 2024
	November 12, 2024
	wherein it is clearly mentioned the reasons for
	preparation of financial results in the format
	prescribed in the Division III of Schedule III to the
	Companies Act, 2013.

RattanIndia Enterprises Limited

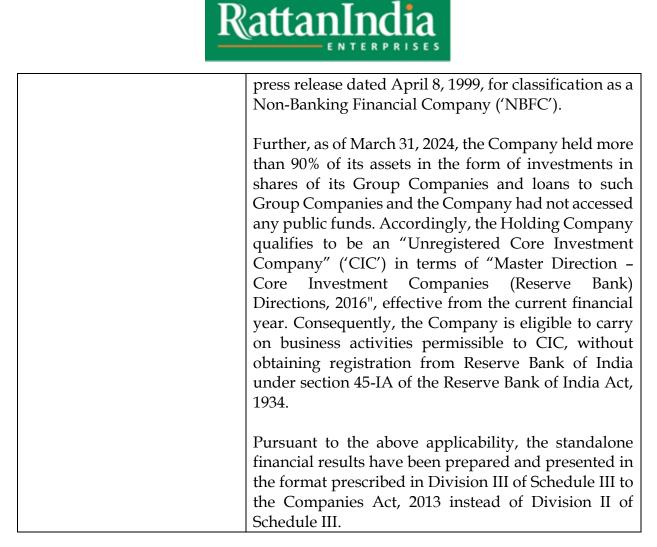
CIN: L74110DL2010PLC210263 Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037 Website: www.rattanindia.com, E-mail: <u>rel@rattanindia.com</u>, Phone: 011 46611666



<u>Relevant Notes from the financials are reiterated</u> <u>below for your reference:</u>
Notes 4 & 6 of the Consolidated financial results for the Quarter ended June 30, 2024 and September 30, 2024, respectively:
During the year ended March 31, 2024, the Holding Company had met the principal business test criteria as per RBI press release dated April 8, 1999, for classification as a Non-Banking Financial Company ('NBFC').
Further, as of March 31, 2024, the Holding Company held more than 90% of its assets in the form of investments in shares of its Group Companies and loans to such Group Companies and the Company had not accessed any public funds. Accordingly, the Holding Company qualifies to be an "Unregistered Core Investment Company" ('CIC') in terms of "Master Direction – Core Investment Companies (Reserve Bank) Directions, 2016", effective from the current financial year. Consequently, the Holding Company is eligible to carry on business activities permissible to CIC, without obtaining registration from Reserve Bank of India under section 45-IA of the Reserve Bank of India Act, 1934.
Pursuant to the above applicability, the consolidated financial results have been prepared and presented in the format prescribed in Division III of Schedule III to the Companies Act, 2013 instead of Division II of Schedule III.
Notes 2 & 4 of the Standalone financial results for the Quarter ended June 30, 2024 and September 30, 2024, respectively:
During the year ended March 31, 2024, the Company had met the principal business test criteria as per RBI

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Trust it will clarify our position.

Thanking you,

Yours faithfully, For RattanIndia Enterprises Limited

Rajesh Arora Company Secretary

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