



September 09, 2025

Scrip Code- 534597
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

RTNINDIA
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Press Release - Next-Gen GST Reforms to Accelerate EV Adoption and Strengthen Revolt Motors' Market Leadership

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rattanindia.com

Thanking you,

Yours faithfully,
For **RattanIndia Enterprises Limited**

Rajesh Arora
Company Secretary

Encl : as above

RattanIndia Enterprises Limited

CIN: L74110DL2010PLC210263

Registered Office: H.No. 51, Village Hauz Khas, New Delhi -110016

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Next-Gen GST Reforms to Accelerate EV Adoption and Strengthen Revolt Motors' Market Leadership

New Delhi, September 9, 2025: Revolt Motors, India's No.1 electric motorcycle brand, applauds the Next-Gen GST Reforms announced by the GST Council under the leadership of the Hon'ble Finance Minister Smt. Nirmala Sitharaman. Guided by the vision of the **Hon'ble Prime Minister Shri Narendra Modi**, these reforms mark a strategic step towards a citizen-centric and business-friendly tax framework.

For the electric mobility sector, these reforms bring encouraging changes:

- GST on major auto components has been rationalised from 28% to 18%, enhancing affordability, strengthening supply chains, and simplifying compliance across the EV ecosystem.
- Battery rates remain unchanged at 18%, ensuring continued stability in one of the most critical EV components.
- Additionally, the provision of 90% provisional refunds under the inverted duty structure will further strengthen industry liquidity.

In addition to EV industry these GST reforms will make essential goods, farming equipment, healthcare, education, and mobility more affordable while simplifying GST processes for businesses.

Speaking on the reforms, **Mrs. Anjali Rattan, Chairperson of RattanIndia Enterprises Limited** said, *"The Next-Gen GST reforms are a welcome move for the EV industry. Lower GST rates on key components will enhance manufacturing efficiency and improve working capital cycles. This reform aligns perfectly with India's vision of Atmanirbhar Bharat and will accelerate EV adoption across the country."*

As India's leading electric motorcycle brand, Revolt Motors remains committed to driving clean mobility, supporting the Government's sustainability vision, and making EV adoption more accessible to every Indian.

Revolt Intellicorp

Revolt Intellicorp (Revolt Motors), founded in 2017, is leading the charge in India's electric vehicle landscape. With a mission to democratize clean commutes using futuristic mobility solutions, we have introduced India's first AI-enabled motorcycle, seamlessly combining innovation with performance and aesthetics. With a strong focus on innovative technology, Revolt Motors is redefining the way we think about two-wheel transportation.

Beyond motorcycles, Revolt Intellicorp provides a full range of genuine parts and accessories through its authorized dealerships, ensuring a comprehensive electric riding experience. Join us in reshaping the future of smart, sustainable mobility.

RattanIndia Enterprises Limited

RattanIndia Enterprises Limited (REL) is the flagship company of the RattanIndia Group, focused on building and scaling new-age, technology-led businesses in India. A **public-listed company with a market capitalization of approximately ₹7,000 crore**, REL is proudly featured in the **Fortune 500 India list**—a recognition of its growing scale, performance, and influence across sectors.

The company is driving innovation across high-impact sectors including Electric Mobility (Revolt Motors), E-commerce (Cocoblu Retail), Fashion Brands (Neo Brands), Fintech, and Drones (Neosky). Cocoblu is a 100% subsidiary of RattanIndia Enterprises. With a strong commitment to transformative technologies and digital-first models, RattanIndia Enterprises aims to positively impact the lives of over a billion Indians and shape the future of how India moves, shops, and connects.

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