



December 04, 2024

Scrip Code- 534597
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

RTNINDIA
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Press Release - Revolt Motors Records Remarkable Sales Surge: 197% Year-on-Year Growth and 109% Month-on-Month Increase

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rattanindia.com

Thanking you,

Yours faithfully,
For **RattanIndia Enterprises Limited**

Rajesh Arora
Company Secretary

Encl : as above

RattanIndia Enterprises Limited

CIN: L74110DL2010PLC210263

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Revolt Motors Records Remarkable Sales Surge: 197% Year-on-Year Growth and 109% Month-on-Month Increase

New Delhi, 4th December 2024: Revolt Motors, India's largest electric motorcycle company, has reported an impressive **197% year-on-year growth in vehicle sales** and **109% month-on-month (MoM) increase** with **1,994 units sold in November 2024**, compared to 671 units in November 2023 and 952 units in October 2024. This performance comes amidst a market environment, where the electric two-wheeler (E2W) industry witnessed an average sales decline of 18-20% during the same period, as per Govt. of India's Vahan Portal data.

This surge in sales is largely attributed to the launch of the all-new **RV1** and **RV1+**, affordable and commuter-friendly electric motorcycles tailored for the Indian market. The bikes have received overwhelming consumer interest, with robust pre-orders translating into strong sales figures. These models combine cutting-edge technology with affordability, offering riders a reliable and sustainable alternative to traditional ICE-powered vehicles.

"Our performance this month reflects not just the strength of our products but the growing trust of our customers in the Revolt brand," said Mrs. Anjali Rattan, Chairperson of RattanIndia Enterprises. "As we scale new heights, our focus remains steadfast on delivering innovative, reliable, and sustainable mobility solutions. With a clear vision for the future, we are committed to driving the electric mobility revolution in India and beyond."

Revolt Motors has significantly bolstered its presence across the country, operating through **154 dealerships** nationwide. The network is set to grow further with **14 new dealerships** launching by the end of December 2024, enhancing accessibility to Revolt's offerings across urban and semi-urban markets.

Taking a bold step towards global leadership, Revolt Motors commenced operations in **Sri Lanka on 25th November 2024**—its first international market. The launch has seen an encouraging reception, with **substantial pre-orders logged within the first week**, reflecting the growing demand for sustainable mobility solutions in South Asia.

Building on this momentum, Revolt plans to expand into more international markets in 2025, as part of its mission to establish itself as a global leader in the electric mobility space.

For more information about Revolt Motors and its electric motorcycles, please visit www.revoltmotors.com or visit an authorised Revolt Motors dealership.

*Vahan Dashboard is an Indian Government owned portal that provides national visibility of vehicle registration and related services

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