

June 30, 2026

<b>National Stock Exchange of India Limited</b> <b>Listing Compliance Department</b> Exchange Plaza, Plot no. C/1, G Block G, Bandra Kurla Complex (E) Mumbai – 400051  <b>NSE Symbol - ZEEMEDIA</b>	<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001  <b>Script Code - 532794</b>
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**Kind Attn.:** Listing Compliance Department and Corporate Relationship Department  
**Reference:** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')  
**Subject:** Allotment of 3,00,00,000 (Three Crore) Equity Shares of the Company, pursuant to the conversion of Warrants issued on preferential basis to Public Category – Foreign Portfolio Investor (i.e. Non-Promoter / Non-Promoter Group entity)

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the Listing Regulations, and further to the Company's intimation dated June 25, 2026 regarding the allotment of Fully Convertible Warrants ("Warrants") on a preferential basis to Foreign Portfolio Investors falling under the Public Category (i.e., Non-Promoter / Non-Promoter Group entities), we wish to inform you that Sun India Opportunities Investing Fund Incorporated VCC Sub-Fund (a sub-fund of Sun Alpha Global VCC), one of the Warrant Holder, has exercised its right to convert 3,00,00,000 (Three Crore) Warrants, out of the 5,00,00,000 (Five Crore) Warrants held by it, into an equivalent number of Equity Shares of the Company and has remitted the Warrant Exercise Price (being the balance 75% of the Warrant Issue Price of ₹ 8.50 per Warrant), upon exercise of the conversion rights attached to such Warrants.

Accordingly, the Board of Directors of the Company, today i.e. June 30, 2026, approved the allotment of 3,00,00,000 (Three Crore) fully paid-up Equity Shares of face value ₹ 1/- each to Sun India Opportunities Investing Fund Incorporated VCC Sub-Fund (a sub-fund of Sun Alpha Global VCC), upon conversion of an equivalent number of Warrants held by it.

The details of the allotment are as follows:

Sr. No	Name of Allottee	Total No. of Warrants held (prior to conversion)	No. of Warrants applied for conversion	Warrant Exercise Price received (being 75% of the Warrant Issue Price per warrant)	No. of Equity Shares Allotted	No. of Warrants pending conversion
1	Sun India Opportunities Investing Fund Incorporated VCC Sub-Fund (a sub-fund of Sun Alpha Global VCC)	5,00,00,000	3,00,00,000	₹ 19,12,50,000/- (Rupees Nineteen Crore Twelve Lakh Fifty Thousand only)	3,00,00,000	2,00,00,000

The Equity Shares, allotted upon the conversion of Warrants, shall rank *pari passu* with the existing Equity Shares of the Company and shall be listed and admitted to trading on BSE Limited and the National Stock Exchange of India Limited, subject to receipt of the requisite listing and trading approvals from the Stock Exchanges.

Pursuant to the conversion of 3,00,00,000 Warrants into 3,00,00,000 Equity Shares of face value of ₹ 1/- each and the allotment thereof, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased from ₹ 62,54,28,680 consisting of 62,54,28,680 fully paid-up Equity Shares of face value of ₹ 1/- each to ₹ 65,54,28,680 consisting of 65,54,28,680 fully paid-up Equity Shares of face value of ₹ 1/- each.

#### Zee Media Corporation Limited

Corporate Office: FC-9, Sector-16A, Film City, Noida – 201301, UP, India | Phone: +91-120-7153000

Regd. Office: 135, Continental Building, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra, India | D: +91-22-71055001

W: www.zeemedia.in | Email: zmcl@zeemedia.com | CIN: L92100MH1999PLC121506



The details as required by SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ('SEBI Master Circular), is enclosed herewith as **Annexure-A**.

Any further information in this connection will be submitted with the stock exchange(s) in due course.

Please take the above information on record.

Thanking you,

Yours truly,

For **Zee Media Corporation Limited**



**Ranjit Srivastava**  
**Company Secretary & Compliance Officer**  
Membership No: F14007  
Contact No.:+ 91-120-715 3000

*Encl. as above*

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**Details on Preferential Allotment in terms of Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

Particulars	Information
Type of securities <del>proposed to be issued</del> (viz. equity shares, convertibles etc.)	Equity Shares (Upon exercise of conversion rights attached to the Warrants by the Warrant Holder)
Type of issuance ( <del>further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.</del> )	Preferential allotment of Equity Shares pursuant to the exercise and conversion of Warrants originally issued on a preferential basis in accordance with the applicable provisions of the Companies Act, 2013 and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations').
Total number of securities <del>proposed to be issued</del> or the total amount for which the securities will be issued (approximately)	The Company has allotted 3,00,00,000 (Three Crore) Equity Shares on June 30, 2026 to Sun India Opportunities Investing Fund Incorporated VCC Sub-Fund (a sub-fund of Sun Alpha Global VCC), pursuant to the exercise of conversion rights attached to 3,00,00,000 Warrants, out of the 5,00,00,000 Warrants held by the said Warrant Holder. The allotment was made upon receipt of ₹ 19,12,50,000 (Rupees Nineteen Crore Twelve Lakh Fifty Thousand only), being the balance 75% of the Warrant Issue Price, payable on exercise of the said Warrants (i.e., 3,00,00,000 Warrants). The Equity Shares were allotted at a price of ₹ 8.50 per share (including a premium of ₹ 7.50 per share).
<b>In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):</b>	
Name of the Investors	Sun India Opportunities Investing Fund Incorporated VCC Sub-Fund (a sub-fund of Sun Alpha Global VCC)

Post allotment of securities: Outcome of the subscription	Name of allottee	Equity Shareholding Pre Allotment		Equity Shareholding Post Allotment (on fully diluted basis) <sup>5</sup>	
		No. of shares held	% Held	No. of shares to be held	% to be held
	Sun India Opportunities Investing Fund Incorporated VCC Sub-Fund (a sub-fund of Sun Alpha Global VCC)	Nil	Nil	3,00,00,000	3.33%
<sup>5</sup> The shareholding pattern on a fully diluted basis set out in the above table has been prepared assuming full conversion of all outstanding Warrants, including 4,50,00,000 Warrants held by Magnifica Global Opportunities VCC – MGO High Conviction Fund Incorporated VCC Sub-Fund, 4,50,00,000 Warrants held by Minerva Ventures Fund and the balance 2,00,00,000 Warrants held by Sun India Opportunities Investing Fund Incorporated VCC Sub-Fund (a sub-fund of Sun Alpha Global VCC). The fully diluted shareholding has also been computed on the assumption that the existing shareholders continue to hold their current shareholding in the Company and takes into account all outstanding convertible warrants issued by the Company (i.e., 13,50,00,000 warrants). Accordingly, the shareholding pattern on a fully diluted basis is subject to change in the event any of the outstanding warrants are not converted, whether in whole or in part.					
Issue Price / allotted price (in case of convertibles)	The Warrants were issued at a price of ₹ 8.50 per Warrant (including a premium of ₹7.50 per Warrant). Upon exercise of the conversion rights attached to the Warrants, the resultant Equity Shares have been allotted to the said Warrant Holder, at an issue price of ₹ 8.50 per Equity Share.  An amount equivalent to 25% of the Warrant Issue Price, i.e., ₹ 2.125 per Warrant, was paid at the time of subscription and allotment of the Warrants, and the balance 75%				



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	of the Warrant Issue Price, <i>i.e.</i> , ₹6.375 per Warrant, was received today upon exercise of the conversion rights, attached to the conversion of 3,00,00,000 ( <i>Three Crore</i> ) Warrants. The amount paid towards the Warrants has been adjusted against the issue price of the resultant Equity Shares.
Number of investors	1 (One)
In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument.	Allotment of 3,00,00,000 ( <i>Three Crore</i> ) Equity Shares pursuant to the conversion of an equivalent number of fully convertible Warrants. The balance 2,00,00,000 ( <i>Two Crore</i> ) fully Convertible Warrants held by the allottee remain outstanding and are eligible for conversion into Equity Shares within 18 months from the date of allotment of the Warrants ( <i>viz.</i> June 25, 2026).
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable



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