

PART I		(Rs. in lakhs, except per share data)					
S.No.	Particulars (Refer notes below)	Three Months Ended			Half Year Ended		Year Ended
		30.06.2013 (Audited)	31.03.2013 (Audited)	30.06.2012 (Audited)	30.06.2013 (Audited)	30.06.2012 (Audited)	31.12.2012 (Audited)
1	Income from operations						
(a)	Income from operations	6,497.66	5,777.72	6,108.09	12,275.38	11,407.73	22,892.73
(b)	Other operating income	7.60	11.26	9.88	18.86	14.98	20.88
	Total income from operations	6,505.26	5,788.98	6,117.97	12,294.24	11,422.71	22,913.61
2	Expenses						
(a)	Employee benefits expense	4,114.96	3,994.27	3,720.78	8,109.23	7,374.23	15,031.11
(b)	Depreciation and amortisation expense	121.22	112.31	142.97	233.53	351.75	624.01
(c)	Traveling and conveyance	502.14	514.24	505.29	1,016.38	872.43	1,863.53
(d)	Communication costs	114.04	105.11	109.25	219.15	221.61	424.87
(e)	Legal and professional expenses (including subcontract expenses)	94.39	193.78	160.12	288.17	283.53	483.86
(f)	Provision for doubtful debts and advances (net)	29.16	136.15	(92.31)	165.32	116.82	106.77
(g)	Other expenses	796.96	372.40	748.04	1,169.35	933.30	1,680.78
	Total expenses	5,772.87	5,428.26	5,294.14	11,201.13	10,153.67	20,214.93
3	Profit from operations before other income, finance costs and exceptional items (1-2)	732.39	360.72	823.83	1,093.11	1,269.04	2,698.68
4	Other income	91.81	108.46	90.93	200.27	203.98	401.27
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	824.20	469.18	914.76	1,293.38	1,473.02	3,099.95
6	Finance costs	6.27	6.60	5.47	12.87	15.59	27.34
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	817.93	462.58	909.29	1,280.51	1,457.43	3,072.61
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	817.93	462.58	909.29	1,280.51	1,457.43	3,072.61
10	Tax expense						
	Current tax	307.58	186.00	95.00	493.58	361.20	954.02
	MAT credit (refer note 10 below)	-	(123.21)	-	(123.21)	-	-
	Deferred tax charge / (credit)	22.85	(31.52)	236.27	(8.66)	127.22	65.82
	Total tax expense	330.43	31.27	331.27	361.71	488.42	1,019.84
11	Net profit from ordinary activities after tax (9-10)	487.50	431.31	578.02	918.80	969.01	2,052.77
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit for the period / year (11-12)	487.50	431.31	578.02	918.80	969.01	2,052.77
14	Paid - up equity share capital (Face value Rs. 10/- each) (refer note 8 below)	1,255.92	1,249.69	1,237.58	1,255.92	1,237.58	1,244.68
15	Reserves excluding Revaluation Reserves as at December 31, 2012	-	-	-	-	-	16,779.16
16.i	Earnings per share before extraordinary items (par value of Rs. 10/- each) (not annualised)						
(a)	Basic	3.87	3.44	4.65	7.31	7.82	16.50
(b)	Diluted	3.87	3.44	4.65	7.31	7.82	16.50
16.ii	Earnings per share after extraordinary items (par value of Rs. 10/- each) (not annualised)						
(a)	Basic	3.87	3.44	4.65	7.31	7.82	16.50
(b)	Diluted	3.87	3.44	4.65	7.31	7.82	16.50

See accompanying notes to the financial results.

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	6,191,423	6,129,112	6,151,390	6,191,423	6,151,390	6,146,127
	- Percentage of shareholding	49.01	48.76	49.41	49.01	49.41	49.09
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-encumbered						
	- Number of shares	6,441,696	6,441,696	6,298,296	6,441,696	6,298,296	6,374,581
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	50.99	51.24	50.59	50.99	50.59	50.91

B	PARTICULARS	Three Months Ended
		30.06.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The results for the quarter and half year ended June 30, 2013 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on July 27, 2013.
- An audit has been completed by the Statutory Auditors for the quarter and half year ended June 30, 2013 and June 30, 2012, quarter ended March 31, 2013 and year ended December 31, 2012.
- The Board of Directors has declared an interim dividend of Rs. 2.50 per equity share, payable to all the shareholders as per record date of August 05, 2013 confirmation for which will be taken in next Annual General Meeting. The said interim dividend will be paid to the shareholders on August 19, 2013.
- During the year ended December 31, 2011, the Company had acquired 100% shares of Computaris International Limited, UK (Computaris) on January 26, 2011 for a maximum consideration of GBP 9 million out of which GBP 4.25 million is the initial payout and balance is based on earn outs as well as fulfillment of certain condition by the erstwhile shareholders of Computaris over the next two years. As at December 31, 2011, the management assessed investment value at Rs 4,845.83 lakhs which represented consideration assessed as probable to be paid as on that date. As at December 31, 2012, the management has reassessed the investment value at Rs. 4,390.22 lakhs basis the best estimates of final earn out amount payable to the erstwhile shareholders of Computaris. There is no change in management assessment as at June 30, 2013.
- During the year ended December 31, 2010, the Board of Directors of the Company and R Systems NV, Belgium (wholly owned subsidiary of the Company) had approved the liquidation of R Systems NV, Belgium subject to the required statutory and corporate approvals in India and Belgium. The above said liquidation has been completed on June 24, 2013, in compliance with the applicable laws of India and Belgium.
- During the year ended December 31, 2010, the Board of Directors had approved a scheme for corporate restructuring of its two subsidiaries based in Singapore viz ECnet Limited and R Systems (Singapore) Pte Limited involving conversion of loan by the Company to ECnet Limited into equity investment and thereafter amalgamation of both these subsidiaries. The loan by the Company to ECnet Limited was converted into equity investment in December 2011 and as at December 31, 2012, the Company was in process of applying for relevant corporate and regulatory approvals for the amalgamation of both the subsidiaries.
- During the quarter ended March 31, 2013, the Board of Directors has further reassessed the synergies arising out of proposed amalgamation and approved modification of the scheme of corporate restructuring to convert the loans given by R Systems (Singapore) Pte Limited to ECnet Limited into equity instead of merging both companies. During the quarter ended June 30, 2013, the above said loan amounting to Rs 1,223.61 lakhs (SGD 2.78 mn) given by R Systems (Singapore) Pte. Limited to ECnet Limited has been converted into equity investment in ECnet Limited.
- As per the approval accorded by the Board of Directors at its meeting held on July 29, 2011, the closure of Company's non-operational Branch Office in London, United Kingdom, has been completed during the quarter ended June 30, 2013, in compliance with the applicable laws of India and United Kingdom.
- During the half year ended June 30, 2013, the Company has issued 112,411 equity shares of Rs. 10 each, of which 62,311 equity shares have been issued during the current quarter, pursuant to exercise of employee stock options under the R Systems International Limited Employee Stock Option Scheme 2007.
- The Board of Directors had recommended a final dividend of Rs. 7.50/- per share for the year ended December 31, 2012, at its meeting held on February 09, 2013. This was in addition to a special interim dividend of Rs. 16/- per equity shares paid in June 2012. These dividends have been approved by the shareholders at Annual General Meeting held on May 11, 2013. Out of these, Rs. 3.01 lakhs of special interim dividend remain unclaimed as at June 30, 2013.
- MAT Credit during the quarter ended March 31, 2013 and half year ended June 30, 2013 includes credit amounting to Rs. 123.21 lakhs relating to prior periods.
- Refer Annexure A for the standalone statement of assets & liabilities.
- Refer Annexure B for segment wise standalone revenue, results and capital employed.
- Previous period's / year's figures have been regrouped / reclassified wherever applicable, to the extent possible, to conform to the current period presentation.

For and on behalf of the Board

S.R. Batliboi & Co. LLP, Gurgaon

Raj Swaminathan
Raj Swaminathan
[Director & Chief Operating Officer]

Place: NOIDA
Date: July 27, 2013

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for Identification

For R SYSTEMS INTERNATIONAL LTD.

[Signature]
Company Secretary

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R SYSTEMS INTERNATIONAL LIMITED
Standalone Statement of Assets & Liabilities

(Rs. in lakhs)

Particulars		As at Half Year Ended 30.06.2013	As at Year Ended 31.12.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,255.92	1,244.68
	(b) Reserves and surplus	17,441.25	16,779.16
	Sub total - Shareholders' fund	18,697.17	18,023.84
2	Non-current liabilities		
	(a) Long-term borrowings	38.05	34.47
	(b) Other long-term liabilities	38.25	65.70
	(c) Long-term provisions	832.41	712.41
	Sub total - Non-current liabilities	908.71	812.58
3	Current liabilities		
	(a) Trade payables	1,353.05	1,188.02
	(b) Other current liabilities	1,589.63	1,301.71
	(c) Short-term provisions	1,927.41	2,666.85
	Sub total - Current liabilities	4,870.09	5,156.58
	TOTAL - EQUITY AND LIABILITIES	24,475.97	23,993.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (net)	3,018.87	3,046.31
	(b) Non-current investments	7,976.65	7,670.19
	(c) Deferred tax assets (net)	496.58	487.91
	(d) Long-term loans and advances	770.96	894.84
	(e) Other non-current assets	814.65	713.31
	Sub total - Non-current assets	13,077.71	12,812.56
2	Current assets		
	(a) Current investments	100.00	-
	(b) Trade receivables	5,664.15	4,628.66
	(c) Cash and cash equivalents	4,152.93	5,481.62
	(d) Short-term loans and advances	590.40	434.49
	(e) Other current assets	890.78	635.67
	Sub total - Current assets	11,398.26	11,180.44
	TOTAL - ASSETS	24,475.97	23,993.00

S.R. Balliboi & Co. LLP, Gurgaon
for Identification

Rajivramanathan

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For R SYSTEMS INTERNATIONAL LTD.

[Signature]
Company Secretary

R SYSTEMS INTERNATIONAL LIMITED							Annexure B
Segment Wise Standalone Revenue, Results and Capital Employed							(Rs. in lakhs)
S.No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		30.06.2013	31.03.2013	30.06.2012	30.06.2013	30.06.2012	31.12.2012
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment revenue						
	- Information technology services	5,617.96	5,079.99	5,406.19	10,697.95	9,960.49	19,904.51
	- Business process outsourcing services	879.70	697.73	701.90	1,577.43	1,447.24	2,988.22
	Income from operations	6,497.66	5,777.72	6,108.09	12,275.38	11,407.73	22,892.73
2	Segment results before tax and interest						
	- Information technology services	706.23	464.39	954.49	1,170.62	1,362.58	2,675.09
	- Business process outsourcing services	138.08	12.52	(26.41)	150.60	112.41	402.20
	Total	844.31	476.91	928.08	1,321.22	1,474.99	3,077.29
	(i) Interest expense	(1.61)	(1.65)	(2.07)	(3.26)	(3.68)	(6.81)
	(ii) Interest income	91.81	108.46	90.93	200.27	203.98	401.27
	(iii) Other unallocable expenses	(116.58)	(121.14)	(107.65)	(237.72)	(217.86)	(399.14)
	Profit before tax	817.93	462.58	909.29	1,280.51	1,457.43	3,072.61
3	Capital employed						
	- Information technology services	14,695.50	14,795.91	15,083.45	14,695.50	15,083.45	13,652.46
	- Business process outsourcing services	(1,388.24)	(1,529.68)	(1,821.27)	(1,388.24)	(1,821.27)	(1,538.38)
	- Unallocated corporate	5,389.91	5,249.39	4,683.57	5,389.91	4,683.57	5,909.76
	Total capital employed	18,697.17	18,515.62	17,945.75	18,697.17	17,945.75	18,023.84

S.R. Battiboi & Co. LLP, Gurgaon
for Identification

Rajinamurakan

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For R SYSTEMS INTERNATIONAL LTD.

[Signature]
Company Secretary