



R SYSTEMS INTERNATIONAL LIMITED

Corporate Identity Number: L74899DL1993PLC053579

Registered Office: GF-1-A, 6, Devika Tower, Nehru Place, New Delhi – 110019, India

Corporate Office: 3rd Floor, Tower No. 1, IT/ITES SEZ of Artha Infratech Pvt. Ltd, Plot No. 21, Sector TechZone-IV, Greater Noida West, Gautam Buddha Nagar, Uttar Pradesh - 201306, India

rsystems.com

Phone: +91-120-4303500 | **Email:** rsil@rsystems.com

REF: SECT/11/2025/10

November 06, 2025

To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra – East, Mumbai – 400 051 NSE Symbol – RSYSTEMS	To, BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 532735
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Dear Sir,

SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 - OUTCOME OF THE BOARD MEETING HELD ON NOVEMBER 06, 2025

We wish to inform you as required in terms of Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), the Board of Directors of R Systems International Limited (“**Company**”) at its meeting held on Thursday, November 06, 2025, commenced at 06:35 P.M. IST and concluded at 07:51 P.M. IST has inter-alia approved the following businesses:

1. Audited standalone financial results of the Company for the quarter and nine months ended September 30, 2025.
2. Unaudited consolidated financial results of the Company for the quarter and nine months ended September 30, 2025.

In this regard, please find attached herewith the following:

1. Unaudited consolidated financial results for the quarter and nine months ended September 30, 2025, in the format prescribed under Regulations 33 of SEBI Listing Regulations along with the Limited Review Report of the auditors thereon.
2. Audited standalone financial results for the quarter and nine months ended September 30, 2025, in the format prescribed under Regulations 33 of SEBI Listing Regulations along with the report of the auditors thereon.

This is for your information and record.

Thanking you.
Yours faithfully,

For R Systems International Limited

Bhasker Dubey
(Company Secretary & Compliance Officer)

R Systems International Limited

CIN : L74899DL1993PLC053579

Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019

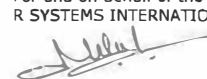
Tel : +91 120 4303500; Website : www.rsystems.com; Email : rsil@rsystems.com

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended September 30, 2025

(Rs. in million, except per share data)							
S.No.	Particulars	Three months ended			Nine months ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.12.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from operations	4,986.17	4,620.15	4,440.87	14,030.97	12,927.71	17,417.27
(b)	Other income (refer to Note 2)	17.40	469.67	15.70	506.27	56.40	83.14
	Total income	5,003.57	5,089.82	4,456.57	14,537.24	12,984.11	17,500.41
2	Expenses						
(a)	Employee benefits expense	3,294.00	3,049.24	2,997.42	9,328.72	8,919.94	11,911.19
(b)	Finance costs	37.23	21.41	16.05	73.55	64.50	83.95
(c)	Depreciation and amortisation expense	166.11	158.43	165.70	470.55	498.72	653.73
(d)	Other expenses	971.38	868.91	760.90	2,570.47	2,152.39	2,936.52
	Total expenses	4,468.72	4,097.99	3,940.07	12,443.29	11,635.55	15,585.39
3	Profit before tax (1-2)	534.85	991.83	516.50	2,093.95	1,348.56	1,915.02
4	Tax expense						
(a)	Current tax	230.75	251.99	149.25	639.44	533.20	678.38
(b)	Deferred tax credit	(49.31)	(18.70)	(30.87)	(43.37)	(106.46)	(75.18)
	Total tax expense	181.44	233.29	118.38	596.07	426.74	603.20
5	Net profit for the period / year (3-4)	353.41	758.54	398.12	1,497.88	921.82	1,311.82
6	Other comprehensive income / (loss)						
	Items that will not be reclassified to profit or loss						
(a)	Re-measurements of the defined benefit plans	6.34	(15.86)	0.77	(18.74)	(11.38)	(12.14)
(b)	Deferred tax relating to re-measurements of the defined benefit plans	(1.60)	3.99	(0.27)	4.91	3.06	2.85
	Items that will be reclassified to profit or loss						
(a)	Foreign currency translation reserve	75.36	122.01	78.56	229.29	63.06	3.53
	Total other comprehensive income / (loss)	80.10	110.14	79.06	215.46	54.74	(5.76)
7	Total comprehensive income for the period / year (5+6)	433.51	868.68	477.18	1,713.34	976.56	1,306.06
8	Profit attributable to						
	Equity shareholders of the company	353.41	758.54	398.12	1,497.88	921.82	1,311.82
	Non controlling interest	-	-	-	-	-	-
		353.41	758.54	398.12	1,497.88	921.82	1,311.82
9	Total comprehensive income attributable to						
	Equity shareholders of the company	433.51	868.68	477.18	1,713.34	976.56	1,306.06
	Non controlling interest	-	-	-	-	-	-
		433.51	868.68	477.18	1,713.34	976.56	1,306.06
10	Paid-up equity share capital	118.39	118.38	118.31	118.39	118.31	118.31
11	Other equity						6,122.19
12	Earnings per share (refer to Note 3 and Note 4) (Equity share of par value of Re. 1/- each)						
(a)	Basic	2.99	6.41	3.37	12.65	7.79	11.09
(b)	Diluted	2.85	6.12	3.36	12.10	7.78	10.59

See accompanying notes to the financial results.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED


Nitesh Bansal
Managing Director & Chief Executive Officer
DIN: 10170738

For Identification Only

Deloitte Haskins & Selis LLP

Notes:

- 1 The financial results for the quarter and nine months ended September 30, 2025 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'). The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on November 6, 2025. The statutory auditors have carried out a limited review and issued an unmodified report on the aforesaid results.
- 2 The transaction for sale of land, building and certain other assets located at Company's Noida office was concluded during the quarter ended June 30, 2025. Profit on sale of these assets amounting to Rs. 435.95 million is recorded under "Other Income" during the quarter ended June 30, 2025 and nine months ended September 30, 2025. The aforementioned assets were disclosed as assets held for sale as at December 31, 2024.
- 3 During the nine months ended September 30, 2025, the Company has allotted 88,943 equity shares against exercise of 88,943 Restricted Stock Units under the R Systems International Limited Management Incentive Plan 2023.
- 4 Earnings per share for the quarter and nine months ended September 30, 2025 and September 30, 2024 and quarter ended June 30, 2025, are not annualised.
- 5 The Consolidated Segment Information is set out in Annexure A.

**For and on behalf of the Board of Directors of
R Systems International Limited**



Nitesh Bansal
Managing Director & Chief Executive Officer
DIN: 10170738

Place : Frisco Tx, USA
Date : November 6, 2025



R Systems International Limited
Consolidated Segment Information

(Rs. in million)

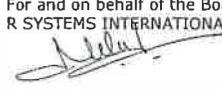
S.No.	Particulars	Three months ended			Nine months ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.12.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	- Information technology services	4,452.14	4,134.41	3,991.29	12,534.63	11,713.91	15,725.17
	- Business process outsourcing services	540.19	502.02	465.20	1,534.64	1,262.77	1,756.45
	Total	4,992.33	4,636.43	4,456.49	14,069.27	12,976.68	17,481.62
	Less: Elimination of Intersegment sales	6.16	16.28	15.62	38.30	48.97	64.35
	Revenue from operations	4,986.17	4,620.15	4,440.87	14,030.97	12,927.71	17,417.27
2	Segment results before tax, interest and exceptional items						
	- Information technology services	439.36	443.45	397.69	1,355.02	1,085.61	1,547.12
	- Business process outsourcing services	241.42	209.97	200.03	664.52	526.47	724.42
	Total	680.78	653.42	597.72	2,019.54	1,612.08	2,271.54
	(i) Finance costs	(37.23)	(21.41)	(16.05)	(73.55)	(64.50)	(83.95)
	(ii) Interest income	13.97	9.68	10.20	34.66	25.38	37.20
	(iii) Other unallocable income (refer to Note 2)	2.04	437.77	2.40	442.08	6.06	7.86
	(iv) Other unallocable expenses	(124.71)	(87.63)	(77.77)	(328.78)	(230.46)	(317.63)
	Profit before tax	534.85	991.83	516.50	2,093.95	1,348.56	1,915.02

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, in line with the requirements of Ind AS 108 - Operating Segments, disclosure relating to segment assets and liabilities has not been provided.

For Identification Only

 Deloitte Haskins & Sells LLP

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED


 Nitesh Bansal
 Managing Director & Chief Executive Officer
 DIN: 10170738

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To The Board of Directors of R Systems International Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **R Systems International Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended 30 September, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of 22 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect, total revenues of Rs. 1,420.41 million and Rs. 3,979.84 million for the quarter and nine months ended 30 September, 2025 respectively, total net profit after tax of Rs. 31.29 million and Rs. 135.23 million for the quarter and nine months ended 30 September, 2025 respectively and other comprehensive loss of Rs. 36.07 million and Rs. 14.48 million for the quarter and nine months ended 30 September, 2025 respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us.

Certain of these subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and reviewed by us. Our conclusion on the Statement is not modified in respect of this matter.

The consolidated financial results include the unaudited financial information of 1 subsidiary which have not been reviewed by its auditor, whose financial information reflect, total revenues of Rs. 22.61 million and Rs. 33.49 million for the quarter and nine months ended 30 September, 2025 respectively, total net profit/(loss) after tax of Rs. 1.34 million and Rs. (8.46) million for the quarter and nine months ended 30 September, 2025 respectively and other comprehensive income/(loss) of Rs. Nil and Rs. Nil for the quarter and nine months ended 30 September, 2025 respectively for the nine months ended 30 September, 2025, as considered in the Statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Alka Chadha

Alka Chadha
Partner
(Membership No. 93474)
(UDIN: 25093474BMOMDG2231)



Place : Gurugram
Date : November 6, 2025

Annexure A

List of Entities Consolidated

1. R Systems International Limited (the Parent)
2. R Systems, Inc. ("RSI") (wholly owned subsidiary of the Parent)
3. R Systems Technologies Limited (wholly owned subsidiary of the Parent)
4. RSYS Technologies Ltd. (wholly owned subsidiary of the Parent)
5. R Systems Computaris International Limited ("RCIL") (wholly owned subsidiary of the Parent)
6. R Systems Computaris S.R.L. (wholly owned subsidiary of RCIL)
7. R Systems Computaris Malaysia Sdn. Bhd. (wholly owned subsidiary of RCIL)
8. R Systems Computaris Poland Sp. Z O.O. (wholly owned subsidiary of RCIL)
9. R Systems Computaris Europe S.R.L. (wholly owned subsidiary of RCIL)
10. R Systems Computaris Philippines Pte. Ltd. Inc. (wholly owned subsidiary of RCIL)
11. R Systems Computaris Suisse Sàrl (wholly owned subsidiary of RCIL)
12. R Systems (Singapore) Pte Limited ("RSS") (wholly owned subsidiary of the Parent)
13. R Systems IBIZCS Pte. Ltd. ("IBIZCS") (wholly owned subsidiary of RSS)
14. R Systems IBIZCS Sdn. Bhd. (wholly owned subsidiary of IBIZCS)
15. PT R Systems IBIZCS International (wholly owned subsidiary of IBIZCS)
16. IBIZ Consulting Services Limited ("IBIZ HK") (wholly owned subsidiary of IBIZCS)
17. IBIZ Consulting Services (Shanghai) Co., Ltd. (wholly owned subsidiary of IBIZ HK)
18. IBIZ Consulting (Thailand) Co., Ltd. (wholly owned subsidiary of IBIZCS)
19. R Systems Consulting Services Limited ("RSCSL") (subsidiary of the Parent)
20. R Systems Consulting Services (M) Sdn. Bhd. (wholly owned subsidiary of RSCSL)
21. R Systems Consulting Services (Hong Kong) Limited (wholly owned subsidiary of RSCSL)
22. R Systems Consulting Services (Thailand) Co., Ltd. (wholly owned subsidiary of RSCSL)
23. R Systems Consulting Services Kabushiki Kaisha (wholly owned subsidiary of RSCSL)
24. R Systems Consulting Services (Shanghai) Co., Ltd. (wholly owned subsidiary of RSCSL)
25. R Systems Consulting Services Company Limited (wholly owned subsidiary of RSCSL)



Deloitte Haskins & Sells LLP

26. Velotio Technologies Private Limited ("Velotio") (wholly owned subsidiary of the Parent)
27. Scaleworx Technologies Private Limited, India (wholly owned subsidiary of Velotio)
28. RSIL Mexico, S. de R.L. de C.V., United Mexican States (incorporated on October 9, 2024) (wholly owned subsidiary of the Parent)



R Systems International Limited

CIN : L74899DL1993PLC053579

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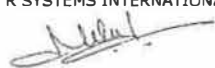
Statement of Standalone Audited Financial Results for the quarter and nine months ended September 30, 2025

(Rs. in million, except per share data)

5.No.	Particulars	Three months ended			Nine months ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.12.2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income						
(a)	Revenue from operations	2,876.60	2,591.19	2,350.90	7,910.15	6,699.44	9,114.40
(b)	Other income (refer to Note 2 and Note 3)	573.02	481.22	9.72	1,048.82	324.15	461.75
	Total Income	3,449.62	3,072.41	2,360.62	8,958.97	7,023.59	9,576.15
2	Expenses						
(a)	Employee benefits expense	1,803.45	1,687.18	1,525.39	5,056.55	4,559.39	6,152.53
(b)	Finance costs	36.21	20.61	14.43	70.90	59.25	77.61
(c)	Depreciation and amortisation expense	60.67	53.66	58.15	158.03	175.56	226.91
(d)	Other expenses	476.57	437.63	334.57	1,251.33	865.03	1,232.17
	Total expenses	2,376.90	2,199.08	1,932.54	6,536.81	5,659.23	7,689.22
3	Profit before tax (1-2)	1,072.72	873.33	428.08	2,422.16	1,364.36	1,886.93
4	Tax expense						
(a)	Current tax	174.70	208.40	96.00	514.78	368.00	457.38
(b)	Deferred tax credit	(45.02)	(13.65)	(30.03)	(60.88)	(91.91)	(56.00)
	Total tax expense	129.68	194.75	65.97	453.90	276.09	401.38
5	Net profit for the period / year (3-4)	943.04	678.58	362.11	1,968.26	1,088.27	1,485.55
6	Other comprehensive income / (loss)						
	Items that will not be reclassified to profit or loss						
(a)	Re-measurements of the defined benefit plans	4.89	(12.32)	(5.60)	(14.20)	(3.29)	(1.98)
(b)	Deferred tax relating to re-measurements of the defined benefit plans	(1.23)	3.10	1.96	3.57	1.15	0.50
	Total other comprehensive Income / (loss)	3.66	(9.22)	(3.64)	(10.63)	(2.14)	(1.48)
7	Total comprehensive income for the period / year (5+6)	946.70	669.36	358.47	1,957.63	1,086.13	1,484.07
8	Paid-up equity share capital	118.39	118.38	118.31	118.39	118.31	118.31
9	Other equity						5,013.48
10	Earnings per share (refer to Note 4 and Note 5) (Equity share of par value of Re. 1/- each)						
(a)	Basic	7.97	5.73	3.06	16.63	9.20	12.56
(b)	Diluted	7.62	5.47	3.05	15.90	9.18	11.99

See accompanying notes to the financial results.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED


Nitesh Bansal
Managing Director & Chief Executive Officer
DIN: 10170738

For Identification Only

Deloitte Haskins & Sells LLP

Notes:

- 1 The financial results for the quarter and nine months ended September 30, 2025 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'). The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on November 6, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 During the quarter and nine months ended September 30, 2025, the Company has recognised dividend income from its wholly-owned subsidiaries amounting to Rs. 555.25 million. The Company had also received dividend from its wholly-owned subsidiaries amounting to Rs. 251.69 million and Rs. 401.73 million during the nine months ended September 30, 2024 and year ended December 31, 2024, respectively.

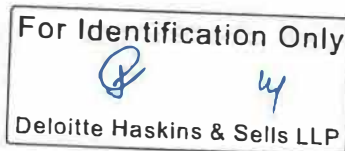
The aforesaid dividend is recorded under "Other Income".
- 3 The transaction for sale of land, building and certain other assets located at Company's Noida office was concluded during the quarter ended June 30, 2025. Profit on sale of these assets amounting to Rs. 435.95 million is recorded under "Other Income" during the quarter ended June 30, 2025 and nine months ended September 30, 2025. The aforementioned assets were disclosed as assets held for sale as at December 31, 2024.
- 4 During the nine months ended September 30, 2025, the Company has allotted 88,943 equity shares against exercise of 88,943 Restricted Stock Units under the R Systems International Limited Management Incentive Plan 2023.
- 5 Earnings per share for the quarter and nine months ended September 30, 2025 and September 30, 2024 and quarter ended June 30, 2025, are not annualised.
- 6 The Standalone Segment Information is set out in Annexure A.

**For and on behalf of the Board of Directors of
R Systems International Limited**



Nitesh Bansal
Managing Director & Chief Executive Officer
DIN: 10170738

Place : Frisco TX, USA
Date : November 6, 2025



R Systems International Limited
Standalone Segment Information

(Rs. in million)

S.No.	Particulars	Three months ended			Nine months ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.12.2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment revenue						
	- Information technology services	2,336.41	2,089.17	1,885.70	6,375.51	5,436.67	7,357.95
	- Business process outsourcing services	540.19	502.02	465.20	1,534.64	1,262.77	1,756.45
	Revenue from operations	2,876.60	2,591.19	2,350.90	7,910.15	6,699.44	9,114.40
2	Segment results before tax, interest and exceptional items						
	- Information technology services	373.51	317.90	317.35	1,034.53	847.37	1,097.98
	- Business process outsourcing services	241.42	209.97	200.03	664.52	526.47	724.42
	Total	614.93	527.87	517.38	1,699.05	1,373.84	1,822.40
	(i) Finance costs	(36.21)	(20.61)	(14.43)	(70.90)	(59.25)	(77.61)
	(ii) Interest income	12.24	4.96	4.12	23.85	12.64	19.14
	(iii) Other unallocable income (refer to Note 2 and Note 3)	559.86	438.20	2.25	1,000.62	257.30	409.59
	(iv) Other unallocable expenses	(78.10)	(77.09)	(81.24)	(230.46)	(220.17)	(286.59)
	Profit before tax	1,072.72	873.33	428.08	2,422.16	1,364.36	1,886.93

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, in line with the requirements of Ind AS 108 - Operating Segments, disclosure relating to segment assets and liabilities has not been provided.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED


Nitesh Bansal
Managing Director & Chief Executive Officer
DIN: 10170738

For Identification Only

Deloitte Haskins & Sells LLP

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS (QUARTERLY AND NINE MONTHS)

To The Board of Directors of
R Systems International Limited

Opinion

We have audited the accompanying "Statement of Standalone Financial Results of **R Systems International Limited** (the "Company") for the quarter and nine months ended 30 September, 2025 (the "Statement/Standalone Financial Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the quarter and nine months ended 30 September, 2025:

- (i) is presented in accordance with the requirements of the Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income/loss and other financial information of the Company for the quarter and nine months period then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Standalone Financial Results for the quarter and nine months ended 30 September, 2025 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and nine months ended 30 September, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited interim condensed standalone financial statements for the quarter and nine months ended 30 September, 2025. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and nine months ended 30 September, 2025 that give a true and fair view of the net profit and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of the Standalone Financial Results for the quarter and nine months ended 30 September, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the quarter and nine months ended 30 September, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our



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work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Deloitte Haskins and Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Alka Chadha

Alka Chadha
Partner
(Membership No. 93474)
(UDIN:25093474BMOMDF6253)



Place: Gurugram
Date: 6 November, 2025