R SYSTEMS INTERNATIONAL LIMITED
Corporate Identity Number : L74899DL1993PLC053579
[CMMI Level 5, PCMM Level 5, ISO 9001:2008 & ISO 27001:2005 Company]
C-40, Sector-59, NOIDA, Distt. Gautam Budh Nagar, U.P. India-201307
Phones : +91-120-4303500 | Email : rsystems.india@rsystems.com | Regd. Off.: B-104A, Greater Kailash-1,
Fax : +91-120-2587123 | www.rsystems.com | New Delhi - 110 048

REF: SECT/04/2018/39 MAY 04, 2018

To, The Managing Director **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra – East, Mumbai – 400 051 NSE Symbol – RSYSTEMS	To, The General Manager **BSE Limited** Department of Corporate Services, Rotunda Building, 1st Floor, Mumbai Samachar Marg, Fort, Mumbai - 400 001 BSE Scrip Code - 532735

Dear Sir,

SUB: CORPORATE DISCLOSURE UNDER SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR BUSINESS APPROVED AT THE BOARD MEETING

This is with reference to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and Uniform Listing Agreement entered into by R Systems International Limited (the "Company"). We wish to inform you as required in terms of Regulation 30, 33 and other applicable provisions of the Listing Regulations that the Board of Directors of R Systems International Limited at its meeting held at C-40, Sector-59, Noida (U.P.) - 201307 on May 04, 2018 commenced at 06:00 P.M. and concluded at 08:10 P.M. has inter alia approved the following:

1. Audited standalone financial results of the Company for the quarter ended March 31, 2018.

2. Unaudited consolidated financial results of the Company for the quarter ended March 31, 2018.

3. Allotment of 37,500 equity shares of Re. 1/- each at the price of Rs. 12.07 per share pursuant to the exercise of the stock options granted to the employees of the Company under R Systems International Limited Employee Stock Option Scheme 2007.

4. Payment of Interim Dividend for the year 2018 at the rate of Re. 0.60 (Sixty Paise) per equity share of Re. 1/- each.

Interim Dividend for the year 2018 will be paid on June 01, 2018 to those shareholders of the Company, whose names appear in the Register of Members and as beneficial owners in the depositories, determined with reference to the book closure from May 24, 2018 to May 25, 2018 (both days inclusive), already announced for the purpose.

R SYSTEMS INTERNATIONAL LTD.

Please find attached herewith the following:

1. Audited standalone financial results for the quarter ended March 31, 2018 in the format prescribed under Regulations 33 of Listing Regulations along with the report of the auditors thereon.

2. Unaudited consolidated financial results for the quarter ended March 31, 2018 in the format prescribed under Regulations 33 of Listing Regulations along with the Limited Review Report of the auditors thereon.

3. Copy of the press release to be issued for declaration of the financial results for the quarter ended March 31, 2018.

4. Extract of the financial results which will be published in the newspapers as per the applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you.

Yours faithfully,

For R Systems International Limited

Bhasker Dubey
(Company Secretary & Compliance Officer)

R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : B - 104A, Greater Kailash - I, New Delhi - 110 048

Tel : +91 120 4303500; Fax : +91 120 2587123

Website : www.rsystems.com; Email : rsystems.india@rsystems.com

Statement of Standalone Audited Financial Results for the Quarter Ended March 31, 2018

(Rs. in million, except per share data)

S.No.	Particulars	Three Months Ended			Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.12.2017
	(Refer notes)	(Audited)	(Audited)	(Audited)	(Audited)
1	**Revenue**				
(a)	Revenue from operations	691.91	676.26	649.94	2,637.51
(b)	Other income	19.38	44.48	45.11	136.68
	Total revenue	**711.29**	**720.74**	**695.05**	**2,774.19**
2	**Expenses**				
(a)	Employee benefits expense	507.11	467.38	464.05	1,868.37
(b)	Finance costs	0.65	(0.48)	2.40	3.24
(c)	Depreciation and amortisation expense	18.08	19.06	17.47	73.74
(d)	Other expenses	126.17	120.58	114.77	482.48
	Total expenses	**652.01**	**606.54**	**598.69**	**2,427.83**
3	**Profit before tax**	**59.28**	**114.20**	**96.36**	**346.36**
4	**Tax expense**				
(a)	Current tax (refer note 4)	22.05	36.27	37.85	127.57
(b)	Deferred tax charge / (credit)	(10.08)	(5.24)	0.66	(13.16)
	Total tax expense	**11.97**	**31.03**	**38.51**	**114.41**
5	**Net profit for the period / year**	**47.31**	**83.17**	**57.85**	**231.95**
6	**Other comprehensive income/(loss)**				
	Items that will not be reclassified to profit or loss				
(a)	Remeasurements of the defined benefit plans	(0.68)	7.21	3.07	12.29
(b)	Deferred tax relating to remeasurements of the defined benefit plans	0.24	(2.49)	(1.06)	(4.25)
	Total Other comprehensive income/(loss)	**(0.44)**	**4.72**	**2.01**	**8.04**
7	**Total comprehensive income for the period / year (5+6)**	**46.87**	**87.89**	**59.86**	**239.99**
8	**Earnings per share (Face value of Re. 1/- each) (not annualised)**				
(a)	Basic	0.38	0.67	0.47	1.88
(b)	Diluted	0.38	0.67	0.47	1.88

See accompanying notes to the financial results

Deloitte Haskins & Sells LLP Chartered Accountants

For R Systems International Limited

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
Director Identification No. 00006966

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For R Systems International Ltd.

Company Secretary

Notes:

1 The financial results for the quarter ended March 31, 2018 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 04, 2018.

2 An audit has been completed by the Statutory Auditors for the quarter ended March 31, 2018 and quarter and year ended December 31, 2017. There is no qualification in the Auditors' Report on these financial results. The figures for the quarter ended March 31, 2017 were audited by erstwhile statutory auditor, M/s S.R.Batliboi & Associates LLP, Chartered Accountants.

Adjustments made to the previously issued comparative financial information to comply with Ind AS have been audited by the Statutory Auditors.

3 Transition to Indian Accounting standards (Ind AS):

Beginning January 01, 2018, the Company has for the first time adopted Indian Accounting Standards ('Ind AS') with a transition date of January 01, 2017. These financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. The adoption of Ind AS was carried out in accordance with Ind AS 101 which requires that all applicable Ind AS be applied consistently and retrospectively. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India (IGAAP), which was the previous GAAP. The resulting difference between the carrying amount of the assets and liabilities in the financial statements under both Ind AS and IGAAP as at the transition date has been recognized directly in equity at the transition date.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from IGAAP to Ind AS in accordance with Ind AS 101:
- total comprehensive income for the quarter ended March 31, 2017
- total comprehensive income for the quarter and year ended December 31, 2017

(A) Total comprehensive income reconciliation

(Rs. In million)

Particulars	Notes	Quarter ended March 31, 2017	Quarter ended December 31, 2017	Year ended December 31, 2017
Net profit for the period / year under IGAAP		**59.83**	**87.31**	**238.83**
(a) Effect of inclusion of Employees Welfare Trust	(i)	0.10	0.12	0.48
(b) Impact of fair valuation of investments in mutual funds	(ii)	-	0.77	1.31
(c) Impact of security deposits measured at amortised cost	(iii)	(0.03)	(0.04)	(0.14)
(d) Expected Credit Loss provision for trade receivables and other financial assets	(iv)	(0.04)	(0.03)	(0.04)
(e) Actuarial gain on employee defined benefit plan recognised in Other Comprehensive Income	(v)	(3.07)	(7.21)	(12.29)
(f) Other adjustments		(0.01)	(0.01)	(0.03)
(g) Deferred tax impact on above adjustments	(vi)	1.07	2.26	3.83
Net Profit for the period / year under Ind AS		**57.85**	**83.17**	**231.95**
(h) Other comprehensive income (net of tax)	(v)	2.01	4.72	8.04
Total comprehensive income under Ind AS		**59.86**	**87.89**	**239.99**

(B) Explanation for reconciliation of total comprehensive income:

(i) Under Ind AS, the financial statement of R Systems Employee Welfare Trust (ESOP Trust) have been included in the standalone financial statements of the Company as the trust was created for the benefit of the employees and administered by the Company.

(ii) Under IGAAP, investments in mutual funds were classified as current investments and were carried at lower of cost and fair value. Under the Ind AS, these investments are classified as at fair value through profit or loss (FVTPL) and measured at fair value. The resulting fair value changes have been recognised in the statement of profit and loss.

(iii) Under IGAAP, security deposits (both assets and liabilities) were accounted for at their undiscounted nominal values. Under Ind AS, these have been accounted for at amortised cost method by discounting the cash flows using effective interest rates. Consequently, the impact of aforesaid amortisation has been accounted for in the statement of profit and loss.

(iv) Under IGAAP, the entity determined provisions for impairment of trade receivables (provision for bad and doubtful debts) using incurred loss model. i.e. if they remained outstanding over the prescribed period. Under Ind AS, impairment allowance has been determined based on expected credit loss model (ECL) for trade receivables and other financial assets, which has resulted in additional provisions being accounted for in statement of profit and loss.

(v) Under IGAAP, actuarial gains and losses on defined benefit obligations and plan assets were recognised as employee benefits expense in the statement of profit and loss. Under Ind AS, such actuarial gains and losses are recognised under other comprehensive income. The related tax expense/income is also reclassified to other comprehensive income.

(vi) The various transitional adjustments have led to temporary tax differences, which the Company has accounted for as deferred tax adjustments. Deferred tax adjustments are recognised in correlation to the underlying transaction as either in profit and loss or other comprehensive income.

4 During the quarter ended March 31, 2017 and year ended December 31, 2017, the current tax includes Rs. 3.69 million pertaining to earlier period.

5 During the year ended December 31, 2017, the Company had issued 82,500 equity shares of Re. 1/- each pursuant to exercise of employee stock options under the R Systems International Limited Employee Stock Option Scheme 2007.

6 The Board of Directors at its meeting held on May 04, 2018 has declared interim dividend of Re. 0.60/- per equity share of face value of Re. 1/- each. The shareholders' assent for interim dividend will be taken in the Annual General Meeting for the year 2018.

7 Refer Annexure A for segment information.

8 Previous period's / year's figures have been regrouped / reclassified wherever applicable, to the extent possible, to conform to the current period / year presentation.

For and on behalf of the Board

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA
Date : May 04, 2018

Deloitte Haskins & Sells LLP Chartered Accountants

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For R Systems International Ltd.

Company Secretary

Annexure A

R SYSTEMS INTERNATIONAL LIMITED

Standalone Segment Information

(Rs. in million)

S.No.	Particulars	Three Months Ended			Year Ended
		31.03.2018 (Audited)	31.12.2017 (Audited)	31.03.2017 (Audited)	31.12.2017 (Audited)
1	**Segment revenue**				
	- Information technology services	549.05	542.44	538.21	2,153.28
	- Business process outsourcing services	142.86	133.82	111.73	484.23
	Revenue from operations	**691.91**	**676.26**	**649.94**	**2,637.51**
2	**Segment results before tax, interest and exceptional items**				
	- Information technology services	50.80	92.71	100.22	297.77
	- Business process outsourcing services	6.57	8.55	(0.76)	38.26
	Total	**57.37**	**101.26**	**99.46**	**336.03**
	(i) Finance costs	(0.65)	0.48	(2.40)	(3.24)
	(ii) Interest income	16.41	20.81	12.76	60.44
	(iii) Other unallocable income	2.55	2.48	1.71	8.15
	(iv) Other unallocable expenses	(16.40)	(10.83)	(15.17)	(55.02)
	Profit before tax	**59.28**	**114.20**	**96.36**	**346.36**

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.

For R Systems International Limited

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
Director Identification No. 00006966

Deloitte Haskins & Sells LLP Chartered Accountants

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For R Systems International Ltd.

Company Secretary

Deloitte
Haskins & Sells LLP

Chartered Accountants
7th Floor, Building 10, Tower B
DLF Cyber City Complex
DLF City Phase - II
Gurugram - 122 002
Haryana, India

Tel: +91 124 679 2000
Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF R SYSTEMS INTERNATIONAL LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **R SYSTEMS INTERNATIONAL LIMITED** ("the Company"), for the quarter ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Interim Condensed Standalone Financial Statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 for "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Interim Condensed Standalone Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

Deloitte Haskins & Sells LLP Chartered Accountants

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For R Systems International Ltd
Company Secretary

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter ended March 31, 2018.

4. The previously issued comparative financial information of the Company for the quarter ended March 31, 2017 included in this Statement has been prepared after adjusting the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS. The previously issued comparative financial information were audited by the predecessor auditor whose report for the quarter ended March 31, 2017 dated May 04, 2017 expressed an unmodified opinion on those comparative financial information. Adjustments made to the previously issued said comparative financial information to comply with Ind AS have been audited by us. Our report is not modified in respect of this matter.

5. The previously issued comparative financial information of the Company for the quarter and year ended December 31, 2017 included in this Statement has been prepared after adjusting the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS. Adjustments made to the previously issued said comparative financial information to comply with Ind AS have been audited by us. Our report is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Deloitte Haskins & Sells LLP
Chartered Accountants

RASHIM TANDON
Partner
(Membership No. 095540)

Place: NOIDA
Date: May 04, 2018

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For R Systems International Ltd.

Company Secretary

R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : B - 104A, Greater Kailash - I, New Delhi - 110 048

Tel : +91 120 4303500; Fax : +91 120 2587123

Website : www.rsystems.com; Email : rsystems.india@rsystems.com

Statement of Consolidated Unaudited Financial Results for the Quarter Ended March 31, 2018

(Rs. in million, except per share data)

S.No.	Particulars	Three Months Ended			Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.12.2017
	(Refer notes)	(Unaudited)	(Audited) Refer Note 7	(Unaudited)	(Audited)
1	**Revenue**				
(a)	Revenue from operations	1,522.03	1,555.23	1,442.98	5,926.36
(b)	Other income	23.23	51.12	54.52	161.79
	Total revenue	**1,545.26**	**1,606.35**	**1,497.50**	**6,088.15**
2	**Expenses**				
(a)	Employee benefits expense	1,115.23	1,084.03	1,012.61	4,173.15
(b)	Finance costs	0.72	(0.27)	2.43	3.57
(c)	Depreciation and amortisation expense	32.90	34.61	32.22	134.80
(d)	Other expenses	341.34	375.78	358.08	1,419.31
	Total expenses	**1,490.19**	**1,494.15**	**1,405.34**	**5,730.83**
3	**Profit before tax**	**55.07**	**112.20**	**92.16**	**357.32**
4	**Tax expense**				
(a)	Current tax (refer note 4)	24.79	38.89	46.02	144.05
(b)	Deferred tax charge / (credit)	(8.23)	0.12	(0.78)	(15.95)
	Total tax expense	**16.56**	**39.01**	**45.24**	**128.10**
5	**Net profit for the period / year**	**38.51**	**73.19**	**46.92**	**229.22**
6	**Other comprehensive income/(loss)**				
	Items that will not be reclassified to profit or loss				
(a)	Remeasurements of the defined benefit plans	(0.68)	7.21	3.07	12.29
(b)	Deferred tax relating to remeasurements of the defined benefit plans	0.24	(2.49)	(1.06)	(4.25)
	Items that will be reclassified to profit or loss				
(a)	Foreign Currency Translation reserve	39.36	(19.04)	(40.83)	(14.44)
	Total Other comprehensive income/(loss)	**38.92**	**(14.32)**	**(38.82)**	**(6.40)**
7	**Total comprehensive income for the period / year (5+6)**	**77.43**	**58.87**	**8.10**	**222.82**
8	**Profit attributable to**				
	Equity shareholders to the company	38.51	73.19	46.92	229.22
	Non controlling interest	-	-	-	-
		38.51	**73.19**	**46.92**	**229.22**
9	**Total comprehensive income attributable to**				
	Equity shareholders to the company	77.43	58.87	8.10	222.82
	Non controlling interest	-	-	-	-
		77.43	**58.87**	**8.10**	**222.82**
10	**Earnings per share (Face value of Re. 1/- each) (not annualised)**				
(a)	Basic	0.31	0.59	0.38	1.86
(b)	Diluted	0.31	0.59	0.38	1.86

See accompanying notes to the financial results

For R Systems International Limited

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
Director Identification No. 00006966

Deloitte Haskins & Sells LLP
Chartered Accountants

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For R Systems International Ltd.
Company Secretary

Notes:

1 The financial results for the quarter ended March 31, 2018 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 04, 2018.

2 The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditor for the quarter ended March 31, 2018 and audit for the quarter and year ended December 31, 2017 (also refer note 7 below). There is no qualification in the Auditors' Report on these financial results. The figures for the quarter ended March 31, 2017 were reviewed by erstwhile statutory auditor, M/s S.R.Batliboi & Associates LLP, Chartered Accountants. Adjustments made to the previously issued comparative financial information to comply with Ind AS have been reviewed by the Statutory Auditors.

3 Transition to Indian Accounting standards (Ind AS):

Beginning January 01, 2018, the Company has for the first time adopted Indian Accounting Standards ('Ind AS') with a transition date of January 01, 2017. These financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. The adoption of Ind AS was carried out in accordance with Ind AS 101 which requires that all applicable Ind AS be applied consistently and retrospectively. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India (IGAAP), which was the previous GAAP. The resulting difference between the carrying amount of the assets and liabilities in the financial statements under both Ind AS and IGAAP as at the transition date has been recognized directly in equity at the transition date.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from IGAAP to Ind AS in accordance with Ind AS 101:
- total comprehensive income for the quarter ended March 31, 2017
- total comprehensive income for the quarter and year ended December 31, 2017

(A) Total comprehensive income reconciliation

(Rs. In million)

Particulars	Notes	Quarter ended March 31, 2017	Quarter ended December 31, 2017	Year ended December 31, 2017
Net Profit for the period / year under IGAAP		**52.63**	**81.24**	**244.81**
(a) Effect of inclusion of Employees Welfare Trust	(i)	0.10	0.12	0.48
(b) Impact of fair valuation of investments in mutual funds	(ii)	-	0.77	1.31
(c) Impact of security deposits measured at amortised cost	(iii)	(0.03)	(0.04)	(0.14)
(d) Expected Credit Loss provision for trade receivables and other financial assets	(iv)	0.02	(0.13)	0.02
(e) Actuarial gain on employee defined benefit plan recognised in Other Comprehensive Income	(v)	(3.07)	(7.21)	(12.29)
(f) Impact of amortization of intangible recognised on business combination	(vi)	(3.79)	(3.83)	(15.13)
(g) Impact of change in liability towards contingent consideration	(vii)	-	0.02	6.36
(h) Other adjustments		(0.01)	(0.01)	(0.03)
(i) Deferred tax impact on above adjustments	(viii)	1.07	2.26	3.83
Net Profit for the period / year under Ind AS		**46.92**	**73.19**	**229.22**
(h) Other comprehensive income (net of tax)		(38.82)	(14.32)	(6.40)
Total comprehensive income under Ind AS		**8.10**	**58.87**	**222.82**

(B) Explanation for reconciliation of total comprehensive income:

(i) Under Ind AS, the financial statement of R Systems Employee Welfare Trust (ESOP Trust) have been included in the standalone financial statements of the Company as the trust was created for the benefit of the employees and administered by the Company.

(ii) Under IGAAP, investments in mutual funds were classified as current investments and were carried at lower of cost and fair value. Under the Ind AS, these investments are classified as at fair value through profit or loss (FVTPL) and measured at fair value. The resulting fair value changes have been recognised in the statement of profit and loss.

(iii) Under IGAAP, security deposits (both assets and liabilities) were accounted for at their undiscounted nominal values. Under Ind AS, these have been accounted for at amortised cost method by discounting the cash flows using effective interest rates. Consequently, the impact of aforesaid amortisation has been accounted for in the statement of profit and loss.

(iv) Under IGAAP, the entity determined provisions for impairment of trade receivables (provision for bad and doubtful debts) using incurred loss model. i.e. if they remained outstanding over the prescribed period. Under Ind AS, impairment allowance has been determined based on expected credit loss model (ECL) for trade receivables and other financial assets, which has resulted in additional provisions being accounted for in statement of profit and loss.

(v) Under IGAAP, actuarial gains and losses on defined benefit obligations and plan assets were recognised as employee benefits expense in the statement of profit and loss. Under Ind AS, such actuarial gains and losses are recognised under other comprehensive income. The related tax expense/income is also reclassified to other comprehensive income.

(vi) Under IGAAP, in case of business combinations, the difference between the net consideration and the value of net assets acquired was recognised as goodwill/capital reserve on consolidation. Under Ind AS, any intangible assets identified in a business combination is also required to be recognised at their respective fair values separately from goodwill arising out of business combination. Such separately identified intangible assets having finite life are amortised over their useful life.The impact of such amortization has been accounted for in statement of profit and loss.

(vii) Under IGAAP, in case of business combinations, a liability towards contingent consideration was recognised in the financial statements at undiscounted nominal value. Any subsequent change in such liability was adjusted in goodwill / capital reserve on consolidation. Under Ind AS, the liability towards contingent consideration are recorded at discounted values of expected cash outflows. Any changes in the fair value of such liability is accounted for in the Statement of Profit and Loss.

(viii) The various transitional adjustments have led to temporary tax differences, which the Company has accounted for as deferred tax adjustments. Deferred tax adjustments are recognised in correlation to the underlying transaction as either in profit and loss or other comprehensive income.

4 During the quarter ended March 31, 2017 and year ended December 31, 2017, the current tax includes Rs. 3.69 million pertaining to earlier period.

5 During the year ended December 31, 2017, the Company had issued 82,500 equity shares of Re. 1/- each pursuant to exercise of employee stock options under the R Systems International Limited Employee Stock Option Scheme 2007.

6 The Board of Directors at its meeting held on May 04, 2018 has declared interim dividend of Re. 0.60/- per equity share of face value of Re. 1/- each. The Shareholders' assent for interim dividend will be taken in the Annual General Meeting for the year 2018.

7 Figures for the quarter ended December 31, 2017 are equivalent to the difference between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year which were subjected to quarterly limited review by the statutory auditors.

8 Refer Annexure A for consolidated segment information.

9 Previous period's / year's figures have been regrouped / reclassified wherever applicable, to the extent possible, to conform to the current period / year presentation.

For and on behalf of the Board

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA
Date : May 04, 2018

Deloitte Haskins & Sells LLP Chartered Accountants

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For R Systems International Ltd.
Company Secretary

Annexure A

R SYSTEMS INTERNATIONAL LIMITED
Consolidated Segment Information

(Rs. in million)

S.No.	Particulars	Three Months Ended			Year Ended
		31.03.2018 (Unaudited)	31.12.2017 (Audited) Refer Note 7	31.03.2017 (Unaudited)	31.12.2017 (Audited)
1	**Segment revenue**				
	- Information technology services	1,384.65	1,426.86	1,335.94	5,461.68
	- Business process outsourcing services	142.86	133.82	111.73	484.23
	Total	**1,527.51**	**1,560.68**	**1,447.67**	**5,945.91**
	Less: Elimination of intersegment sales	5.48	5.45	4.69	19.55
	Revenue from operations	**1,522.03**	**1,555.23**	**1,442.98**	**5,926.36**
2	**Segment results before tax, interest and exceptional items**				
	- Information technology services	48.52	96.16	98.38	321.08
	- Business process outsourcing services	6.57	8.55	(0.76)	38.26
	Total	**55.08**	**104.71**	**97.62**	**359.34**
	(i) Finance costs	(0.72)	0.27	(2.43)	(3.57)
	(ii) Interest income	17.54	21.20	12.82	61.02
	(iii) Other unallocable income	2.55	2.48	1.71	8.15
	(iv) Other unallocable expenses	(19.39)	(16.46)	(17.56)	(67.62)
	Profit before tax	**55.07**	**112.20**	**92.16**	**357.32**

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.

Deloitte Haskins & Sells LLP Chartered Accountants

For R Systems International Ltd.

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
Director Identification No. 00006966

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For R Systems International Ltd.

Company Secretary

Deloitte
Haskins & Sells LLP

Chartered Accountants
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DLF Cyber City Complex
DLF City Phase - II
Gurugram - 122 002
Haryana, India

Tel: +91 124 679 2000
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INDEPENDENT AUDITOR'S CONSOLIDATED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF R SYSTEMS INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **R SYSTEMS INTERNATIONAL LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 for "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

   a. R Systems International Limited (the Holding Company)

   b. R Systems, Inc. (wholly owned subsidiary of the Holding Company)

   c. R Systems Technologies Limited (wholly owned subsidiary of the Holding Company)

   d. RSYS Technologies Ltd. (wholly owned subsidiary of the Holding Company)

   e. Computaris International Limited ("CIL") (wholly owned subsidiary of the Holding Company) and results of its subsidiaries :
      i. ICS Computaris International Srl (wholly owned subsidiary of CIL)
      ii. Computaris Malaysia Sdn. Bhd. (wholly owned subsidiary of CIL)
      iii. Computaris Polska sp z o.o.(wholly owned subsidiary of CIL)
      iv. Computaris Romania SRL (wholly owned subsidiary of CIL)
      v. Computaris USA, Inc. (wholly owned subsidiary of CIL)
      vi. Computaris Philippines Pte. Ltd. Inc. (wholly owned subsidiary of CIL)

Deloitte Haskins & Sells LLP Chartered Accountants

For R Systems International Ltd.
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Company Secretary

f. R Systems (Singapore) Pte Limited ("RSS") (wholly owned subsidiary of the Holding Company) and results of its subsidiaries :

   i. IBIZ Consulting Pte. Ltd. ("IBIZCS") (formerly known as IBIZCS Group Pte Limited) (wholly owned subsidiary of RSS) and results of its subsidiaries :
      - IBIZ Consulting Services Pte Ltd (wholly owned subsidiary of IBIZCS)
      - IBIZ Consulting Services Sdn. Bhd. (wholly owned subsidiary of IBIZCS)
      - PT. IBIZCS Indonesia (wholly owned subsidiary of IBIZCS)
      - IBIZ Consulting Services India Private Limited (wholly owned subsidiary of IBIZCS)
      - IBIZ Consulting Services Limited ("IBIZ HK") (wholly owned subsidiary of IBIZCS) and results of its subsidiary :
        - IBIZ Consulting Services Shanghai Co., Ltd (wholly owned subsidiary of IBIZ HK)

g. ECnet Limited ("ECNET") (subsidiary of the Holding Company) and results of its subsidiaries:
   i. ECnet (M) Sdn. Bhd. (wholly owned subsidiary of ECNET)
   ii. ECnet, Inc. (wholly owned subsidiary of ECNET)
   iii. ECnet (Hong Kong) Ltd. (wholly owned subsidiary of ECNET)
   iv. ECnet Systems (Thailand) Co. Ltd. (wholly owned subsidiary of ECNET)
   v. ECnet Kabushiki Kaisha (wholly owned subsidiary of ECNET)
   vi. ECnet (Shanghai) Co. Ltd. (wholly owned subsidiary of ECNET)

4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of 22 out of 25 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 555.59 Million for the quarter ended March 31, 2018, and total loss after tax of Rs. 10.13 Million and total comprehensive income Rs. 27.53 Million for the quarter ended March 31, 2018, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Holding Company's Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors. Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

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For R Systems International Ltd.

Company Secretary

Deloitte Haskins & Sells LLP Chartered Accountants

6. The interim financial results of 24 subsidiaries have been prepared under accounting principles generally accepted in their respective countries. The Holding Company's Management has converted the financial information of these subsidiaries, from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We reviewed the adjustments that were applied to prepare the unaudited consolidated financial results for the quarter ended March 31, 2018 made by the Holding Company's Management to convert the financials information of these subsidiaries, from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our report is not modified in respect of this matter.

7. The previously issued comparative financial information of the Group for the quarter ended March 31, 2017 included in this Statement has been prepared after adjusting the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS. The previously issued comparative financial information were audited by the predecessor auditor whose report for the quarter ended March 31, 2017 dated May 04, 2017 expressed an unmodified opinion on those comparative financial information. Adjustments made to the previously issued said comparative financial information to comply with Ind AS have been reviewed by us. Our report is not modified in respect of this matter.

8. The previously issued comparative financial information of the Group for the year ended December 31, 2017 and quarter ended December 31, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the said financial year, included in this Statement has been prepared after adjusting the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS. Adjustments made to the previously issued said comparative financial information to comply with Ind AS have been reviewed by us. Our report is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Deloitte Haskins & Sells LLP
Chartered Accountants

RASHIM TANDON
Partner
(Membership No. 095540)

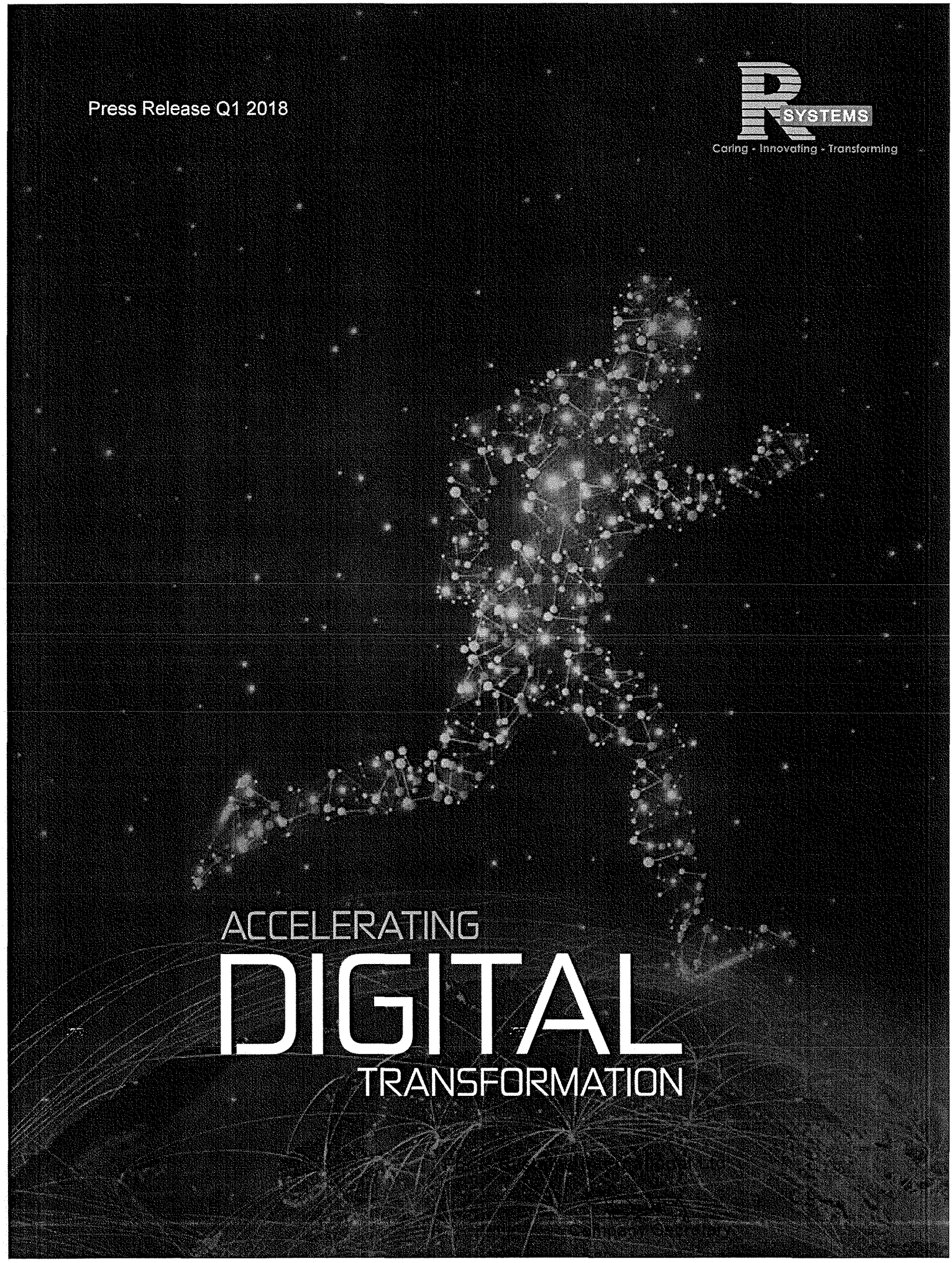
Place : NOIDA
Date : May 04, 2018

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For R Systems International Ltd.
Company Secretary

Press Release Q1 2018

R SYSTEMS

Caring - Innovating - Transforming



ACCELERATING DIGITAL TRANSFORMATION

R Systems Announces Results for Q1 2018

Q1 2018: Revenue: Rs. 152.2 Crores with EBITDA: Rs. 6.9 Crores
10% YoY Revenue Growth in US$ Terms
Added 150 plus Associates over the Quarter

Noida, India – May 04, 2018

Highlights

Consolidated results for the quarter ended March 31, 2018

- Consolidated revenue from operations for Q1 2018 was Rs. 152.20 crores (US$ 23.64 mn) compared to Rs. 144.30 crores (US$ 21.56 mn) in Q1 2017 and Rs. 155.52 crores (US$ 24.01 mn) in Q4 2017. YoY increase 5.48% (9.66% in US$).

- EBITDA for Q1 2018 was Rs. 6.89 crores (US$ 1.07 mn) compared to Rs. 7.24 crores (US$ 1.08 mn) in Q1 2017 and Rs. 9.60 crores (US$ 1.48 mn) in Q4 2017.

- Net profit after taxes for Q1 2018 was Rs. 3.85 crores (US$ 0.60 mn) compared to Rs. 4.69 crores (US$ 0.70 mn) in Q1 2017 and Rs. 7.32 crores (US$ 1.13 mn) in Q4, 2017.

Others

- 5 key wins during the quarter.

- Total associates as on March 31, 2018 were 2,514 compared to 2,353 at the end of December 31, 2017. Added 150 plus associates over the quarter.

Rekhi Singh, Managing Director stated "We are pleased with healthy 10% YoY revenue growth as augmented by enhanced tractions in our digital offerings. However, our margins are still muted primarily due to onetime impact of changes in post-retirement benefits in India, yearly salary raises, ramp up costs and continued investment in newer technologies."

He added, "We are witnessing strong sales funnel towards our product engineering offerings where we partner with customers in their digital transformation. Discipline in execution coupled with recent USD and Euro appreciation against rupee will help us to improve our margins. Our balance sheet continues to be strong with cash and bank balance of Rs. 172 crores and net worth of Rs. 278 crores."

Avirag Jain, CTO said "We started 5 key engagements during the quarter wherein we are addressing key business challenges of our customers by building agile and scalable solutions using digital technologies. "He added, "We strengthened our delivery team with addition of 150 plus associates over the quarter to support new engagements and promising sales pipeline."

For R Systems International Ltd.

Company Secretary

Key Operational Highlights

Established in 1993, R Systems is a leading global provider of IT and ITeS solutions and services. As a trusted digital transformation partner, we help organizations to embrace digitalization towards greater efficiency and streamlined operations through our diversified offerings.

Product engineering continues to be an integral part of R Systems DNA. R Systems continuously endeavours to enhance customer experience right from the idea creation, product development, and product maintenance & support through integrated product lifecycle management (iPLM) services. The iPLM engagements are backed with strong engineering capabilities, facilitating the shift from a mere functional perspective to a holistic business process perspective of entire product life cycle. We partner with ISVs and businesses to create futuristic products using next-gen technologies.

R Systems leverage comprehensive range of ITeS services under the umbrella of Knowledge Services to a wide spectrum of clients for improving their organizational efficiencies. These services include speech analytics, revenue and claims management, customer care, and technical support. These services are delivered in multiple languages through our global delivery model.

ECnet® addresses supply chain, warehousing and inventory management. ECnet also operates as Infor Gold-certified channel partner for reselling and implementing several enterprise solutions, including enterprise resource planning, warehouse management, corporate performance management, business intelligence etc. ECnet has also partnered with JDA to offer category management solution suite to retail customers. Headquartered in Singapore, ECnet's footprint spread across Malaysia, Thailand, China and Japan.

IBIZ is Microsoft Gold-certified partner and is specialized in deploying Microsoft business management solution suites, including enterprise resource planning, customer relationship management, point of sales, mobility, business intelligence and portals. IBIZ operates across Singapore, Malaysia, China, Indonesia, Hong Kong and India.

Our services and solutions span over seven major business verticals i.e. Telecom, Media & Entertainment, Retail & E-commerce, Banking & Finance, Manufacturing & Logistics, Technology, and Healthcare & Life Sciences. Further, R Systems have also expanded its capabilities horizontally with Analytics, Mobility, IoT, Artificial Intelligence, Robotic Process Automation and Cloud across business verticals.

The quarter concluded with 5 key wins. The brief of these wins is listed below:

A US based global provider of gift and prepaid card solutions has engaged R Systems to digitalize its operations by developing card management software to streamline its operation for future profitable growth.

One of the leading providers of vehicle tracking systems has mandated R System to provide end to end development and support services for their existing fleet management and electronic logging device system.

A UK based company focusing on enabling newer platforms for motor retailers and garage operations to enhance digital experiences for its consumers, has engaged R Systems for development, customization and enhancement of its motor retail software products.

For R Systems International Ltd.

Company Secretary

A Singapore based market leader in dairy-based ingredients supply, innovative dairy ingredient solutions and stockfeed blending has engaged IBIZ to implement Microsoft Dynamics ERP and Advance Scheduling System to address their operational challenges and improve visibility.

One of leading electronics manufacturers in the world and our existing customer has mandated R Systems for digitalizing its solution to manage its yearly budget and rebates for various regional activities like marketing, advertisement etc.

Liquidity and Shareholder Funds

Cash and bank balances, including bank deposits and liquid funds as at March 31, 2018, were Rs. 171.86 crores compared to Rs. 162.16 crores as at December 31, 2017. Total shareholder funds as at March 31, 2018 were Rs. 277.67 crores compared to Rs. 269.87 crores as at December 31, 2017.

Dividend Declaration

The Board of Directors at its meeting held on May 4, 2018 has recommended an interim dividend of Re. 0.60 per share having face value of Re. 1/- each.

For R Systems International Ltd.

Company Secretary

Financial Performance

Consolidated Profit & Loss Statement for the Quarter Ended March 31, 2018

(As per Ind AS)

(Figures in mn, except per share data)

Sr. No.	Particulars	Quarter Ended March 31,		Quarter Ended December 31, 2017
		2018	2017	
1	**Revenue**			
(a)	Revenue from operations	1,522.03	1,442.98	1,555.23
(b)	Other income	23.23	54.52	51.12
	Total revenue	**1,545.26**	**1,497.50**	**1,606.35**
2	**Expenses**			
(a)	Employee benefits expense	1,115.23	1,012.61	1,084.03
(b)	Finance costs	0.72	2.43	(0.27)
(c)	Depreciation and amortisation expense	32.90	32.22	34.61
(d)	Other expenses	341.34	358.08	375.78
	Total expenses	**1,490.19**	**1,405.34**	**1,494.15**
3	**Profit before tax**	**55.07**	**92.16**	**112.20**
4	**Tax expense**			
(a)	Current tax	24.79	46.02	38.89
(b)	Deferred tax charge / (credit)	(8.23)	(0.78)	0.12
	Total tax expense	**16.56**	**45.24**	**39.01**
5	**Net profit for the period**	**38.51**	**46.92**	**73.19**
6	**Earnings per share (Face value of Re. 1/- each)**			
(a)	Basic	0.31	0.38	0.59
(b)	Diluted	0.31	0.38	0.59

For R Systems International Ltd.

Company Secretary

Financial Performance

Consolidated Profit & Loss Statement for the Quarter Ended March 31, 2018

(Contribution Analysis Format)

(Figures in mn)

Particulars	Q1 2018		Q1 2017		Q4 2017	
	INR	US$	INR	US$	INR	US$
Revenues	**1,522.03**	**23.64**	**1,442.98**	**21.56**	**1,555.23**	**24.01**
Cost of revenues	1,059.68	16.46	1,010.63	15.10	1,082.37	16.71
Gross margin	**462.35**	**7.18**	**432.35**	**6.46**	**472.86**	**7.30**
	30.38%		*29.96%*		*30.40%*	
SG & A Expenses	393.46	6.11	359.93	5.38	376.90	5.82
	25.85%		*24.94%*		*24.23%*	
EBITDA	**68.89**	**1.07**	**72.42**	**1.08**	**95.96**	**1.48**
	4.53%		*5.02%*		*6.17%*	
Depreciation and amortization	32.90	0.51	32.22	0.48	34.61	0.53
Income from operations	**35.99**	**0.56**	**40.20**	**0.60**	**61.35**	**0.95**
Interest expense	(0.72)	(0.01)	(2.43)	(0.03)	0.27	0.00
Other income (net)	19.80	0.31	54.39	0.81	50.58	0.78
Income before income tax	**55.07**	**0.86**	**92.16**	**1.38**	**112.20**	**1.73**
Income tax expense	16.55	0.26	45.24	0.68	39.01	0.60
Net earnings	**38.51**	**0.60**	**46.92**	**0.70**	**73.19**	**1.13**

For R Systems International Ltd.

Company Secretary

Financial Performance

Consolidated Balance Sheet as at March 31, 2018

(Rs. in mn)

Particulars	As at	
	31-Mar-18	31-Dec-17
ASSETS		
A. Non-current assets		
Fixed Assets	351.43	353.78
Investment property	24.42	24.78
Goodwill	87.67	84.05
Financial assets	165.89	172.36
Deferred tax assets(net)	66.90	58.51
Non-current tax assets	36.18	34.11
Other non-current assets	14.21	12.56
Total non-current assets (A)	**746.70**	**740.15**
B. Current assets		
Financial assets		
(i) Investments	137.72	136.88
(ii) Trade receivables	1,142.10	1,207.64
(iii) Cash and cash equivalents	832.39	923.90
(iv) Bank balances other than (iii) above	783.41	589.86
(vi) Other financial assets	168.61	186.35
Other current assets	146.70	119.76
Total current assets (B)	**3,210.93**	**3,164.39**
TOTAL ASSETS (A+B)	**3,957.63**	**3,904.54**
EQUITY AND LIABILITIES		
A. Equity		
Equity share capital	123.21	123.21
Other equity	2,653.45	2,575.52
Non-Controlling Interest	-	-
Total equity (A)	**2,776.66**	**2,698.73**
Liabilities		
B. Non-current liabilities		
Financial liabilities		
(i) Borrowings	15.03	15.85
(ii) Other financial liabilities	1.91	2.23
Deferred tax liabilities (net)	-	0.26
Provisions	107.02	91.18
Other non-current liabilities	0.15	0.29
Total non-current liabilities (B)	**124.11**	**109.81**
C. Current liabilities		
Financial liabilities	516.89	527.67
Provisions	199.42	186.97
Other current liabilities	340.55	381.36
Total current liabilities (C)	**1,056.86**	**1,096.00**
Total liabilities (B+C)	**1,180.97**	**1,205.81**
TOTAL EQUITY AND LIABILITIES (A+B+C)	**3,957.63**	**3,904.54**

For R Systems International Ltd.

Company Secretary

Consolidated Operational Data (Un-audited)

Profitability in Percentage	Quarter ended		
	Mar 31, 18	Dec 31, 17	Mar 31, 17
Revenues	100.00	100.00	100.00
Gross margin	30.38	30.40	29.96
SG & A	25.85	24.23	24.94
EBITDA	4.53	6.17	5.02
EBT	3.62	7.21	6.39
PAT	2.53	4.71	3.25

Revenue from Top 10 Clients	Quarter ended		
	Mar 31, 18	Dec 31, 17	Mar 31, 17
Top 10 Clients	36.13%	33.41%	34.77%
Top 5 Clients	23.33%	21.84%	22.78%
Top 3 Clients	16.66%	15.57%	15.43%
Largest Client	5.88%	5.96%	5.79%

Revenues by Geographies	Quarter ended		
	Mar 31, 18	Dec 31, 17	Mar 31, 17
USA	55.72%	54.88%	58.35%
Europe	20.71%	18.74%	19.78%
SEAC (South East Asia)	18.58%	23.30%	18.28%
India	1.77%	2.02%	1.15%
Others	3.22%	1.06%	2.44%
Total	100.00%	100.00%	100.00%

Utilization (excluding trainees)	Quarter ended		
	Mar 31, 18	Dec 31, 17	Mar 31, 17
Onsite	96.65%	98.00%	97.84%
Offshore	74.10%	76.45%	70.90%
Blended	76.90%	79.26%	74.57%

Utilization (including trainees)	Quarter ended		
	Mar 31, 18	Dec 31, 17	Mar 31, 17
Onsite	96.65%	98.00%	97.84%
Offshore	71.84%	73.93%	66.56%
Blended	74.84%	76.98%	70.59%

For R Systems International Ltd.

Company Secretary

Consolidated Operational Data (Un-audited)

Human resources	As at		
	Mar 31, 18	Dec 31, 17	Mar 31, 17
Technical	2,147	1,994	1,997
Software services			
Onsite	294	291	288
Offshore	1,213	1,203	1,246
BPO			
Offshore	588	438	352
Trainees	52	62	111
Support	367	359	359
Total count	2,514	2,353	2,356

(Rs. in mn, except DSO)

Key Balance Sheet Data	As At	
	Mar 31, 18	Dec 31, 17
Receivable	1,142.10	1,207.64
Receivable in days ("DSO")	72	60
Total cash and bank balance	1,718.58	1,621.63
Fixed assets	351.43	353.78
Shareholders' funds	2,776.66	2,698.73

Development/Service Centres Location	As on Mar 31, 2018	
	Covered areas in sq ft.	No. of seats
India		
Noida	93,679	1,791
Chennai	5,905	65
	99,584	1,857
USA		
Sacramento, CA	9,500	60
South East Asia		
Singapore	8,054	91
Malaysia	6,434	81
Thailand	592	6
Indonesia	1,109	12
	16,189	190
Europe		
Romania	19,795	184
Poland	8,141	65
Moldova	3,398	49
	31,334	298
Total	**156,607**	**2,405**

Notes:

For R Systems International Ltd.

Company Secretary

1. US$ equivalent figures are derived by converting the Rupee figures using average rates for profit & loss items and closing rate for balance sheet items.
2. Previous period's / year's figures have been regrouped / reclassified wherever applicable, to the extent possible, to conform to the current period presentation.

About R Systems International Limited

R Systems International Limited founded in 1993, is one of the leading providers of software product engineering and ITeS services and solutions. We partner with software product companies and businesses for their digital transformation by building scalable, configurable and secure products and applications using next-gen technologies and help our clients to support their customers worldwide for products and services using our global delivery model. R Systems rapidly growing customer list includes a variety of Fortune 1000, government and mid-sized organizations across a wide range of industry verticals including Banking and Finance, Independent Software Vendors, Media & Entertainment, Telecom, Retail & E-commerce, Manufacturing & Logistics, Technology, and Healthcare & Life Sciences Industries. R Systems maintains fifteen development and service centres to serve customers in USA, Europe and the Far East.

Safe Harbor:

Investors are cautioned that this presentation contains forward looking statements that involve risks and uncertainties. The Company undertakes no obligation publicly to update or revise any forward-looking statements, whether because of new information, future events, or otherwise. Actual results, performance, or achievements could differ from those expressed or implied in such forward-looking statements.

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Company Secretary & Compliance Officer
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For R Systems International Ltd.

Company Secretary

R SYSTEMS INTERNATIONAL LIMITED

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Tel : +91 120 4303500; Fax : +91 120 2587123

Website : www.rsystems.com; Email : rsystems.india@rsystems.com

Extract of Standalone and Consolidated Financial Results for the Quarter Ended March 31, 2018

(Rs. in million, except per share data)

Particulars	Standalone Financial Results (refer Note 4)				Consolidated Financial Results (refer Note 5)			
	Three Months Ended			Year Ended	Three Months Ended			Year Ended
	31.03.2018	31.12.2017	31.03.2017	31.12.2017	31.03.2018	31.12.2017	31.03.2017	31.12.2017
(Refer Notes)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited) (refer Note 6)	(Unaudited)	(Audited)
Revenue from operations	691.91	676.26	649.94	2,637.51	1,522.03	1,555.23	1,442.98	5,926.36
Net profit before tax for the period/year*	59.28	114.20	96.36	346.36	55.07	112.20	92.16	357.32
Net profit after tax for the period/year*	47.31	83.17	57.85	231.95	38.51	73.19	46.92	229.22
Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	46.87	87.89	59.86	239.99	77.43	58.87	8.10	222.82
Paid - up equity share capital (Face value Re. 1/- each)	123.21	123.21	123.13	123.21	123.21	123.21	123.13	123.21
Reserves (excluding Revaluation Reserves) as at December 31, 2017				2,336.39				2,575.52
Earnings per share (Face value of Re. 1/- each) (not annualised)*								
Basic	0.38	0.67	0.47	1.88	0.31	0.59	0.38	1.86
Diluted	0.38	0.67	0.47	1.88	0.31	0.59	0.38	1.86

* The Company does not have any extraordinary item to report for the above periods.

Notes:

1. The above financial results for the quarter ended March 31, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 04, 2018.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The full format of the Quarterly Financial Results are available on the Stock Exchange websites i.e. www.bseindia.com, www.nseindia.com and Company's website at www.rsystems.com.

3. Beginning January 01, 2018, the Company has for the first time adopted Indian Accounting Standards ('Ind AS') with a transition date of January 01, 2017. Refer the full format of the Quarterly Financial Results for impact on net profit and total comprehensive income.

4. An audit has been completed by the Statutory Auditors for the quarter ended March 31, 2018 and quarter and year ended December 31, 2017. There is no qualification in the Auditors' Report on these financial results. The figures for the quarter ended March 31, 2017 were audited by erstwhile statutory auditor, M/s S.R.Batliboi & Associates LLP, Chartered Accountants. Adjustments made to the previously issued comparative financial information to comply with Ind AS have been audited by the Statutory Auditors.

5. The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditor for the quarter ended March 31, 2018 and audit for the quarter and year ended December 31, 2017 (also refer note 6 below). There is no qualification in the Auditors' Report on these financial results. The figures for the quarter ended March 31, 2017 were reviewed by erstwhile statutory auditor, M/s S.R.Batliboi & Associates LLP, Chartered Accountants. Adjustments made to the previously issued comparative financial information to comply with Ind AS have been reviewed by the Statutory Auditors.

6. Figures for the quarter ended December 31, 2017 are equivalent to the difference between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year which were subjected to quarterly limited review by the statutory auditors.

CERTIFIED TRUE COPY

For R Systems International Ltd.

Company Secretary

For and on behalf of the Board

Lt. Gen. Baldev Singh (Retd.)
[President & Senior Executive Director]
[DIN: 00006966]

Place : NOIDA
Date : May 04, 2018