



RSWM Limited

an LNJ Bhilwara Group Company



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

RSWM/
May 1, 2013

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Fax # 022 2659 8237/38, 2659 8347/48 & 6641 8126

Dear Sir,

Further to our Notice dated April 16, 2013, we are faxing herewith the audited Financial Results for the quarter and year ended the 31st March, 2013, as approved by the Board of Directors at their meeting held today, and the same are being published in the newspapers.

We are also sending herewith a statement of Assets and Liabilities as on 31st March, 2013.

Thanking you,

Yours faithfully,
For **RSWM LIMITED**

SURENDER GUPTA
COMPANY SECRETARY

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website : www.rswm.in

Regd. Office :
Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478,
Fax : +91-1483-223361, 223479
Website : www.lnjbhilwara.com

RSWM LIMITED

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhiwara, Rajasthan - 311021

Corporate Office: Bhiwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)

Audited Financial Results for the Quarter and Year Ended 31st March, 2013

PART I		(₹ in Lacs)						
Sl. No.	Particulars	Quarter ended			Financial Year Ended	Financial Year ended	Consolidated Financial Year Ended	Consolidated Financial Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operation							
	a) Net sales/Income from operations (net of excise duty)	66,563	64,921	57,517	2,45,329	1,98,700	2,65,619	2,13,889
	b) Other Operating Income	451	503	415	1,373	1,311	1,382	1,104
	Total Income from operation (net) (a + b)	67,014	65,424	57,932	2,46,702	2,00,011	2,67,001	2,14,993
2	Expenses							
	a) Cost of material consumed	39,025	38,147	32,655	1,47,767	1,30,740	1,59,696	1,41,850
	b) Purchase of stock in trade	583	935	597	2,187	1,745	2,187	1,745
	c) Change in inventories of finished goods, work in progress and stock in trade	(1,159)	(109)	4,789	(5,463)	(2,298)	(5,516)	(1,904)
	d) Employees benefit expenses	5,001	5,270	3,979	20,425	16,421	21,691	17,465
	e) Depreciation and amortisation expenses	2,849	2,801	2,334	10,845	8,910	11,540	9,785
	f) Power & Fuel	6,307	5,760	4,852	23,087	17,954	25,667	19,863
	g) Other Expenditure	8,659	6,489	5,826	26,493	20,272	28,620	21,805
	Total expenses	61,265	59,293	55,032	2,25,341	1,93,744	2,43,885	2,10,609
3	Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	5,749	6,131	2,900	21,361	6,267	23,116	4,384
4	Other Income	235	213	219	911	922	816	922
5	Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	5,984	6,344	3,119	22,272	7,189	23,932	5,306
6	Finance Cost	2,890	3,179	2,725	12,129	10,404	13,278	11,689
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	3,094	3,165	394	10,143	(3,215)	10,654	(6,383)
8	Exceptional items							
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	3,094	3,165	394	10,143	(3,215)	10,654	(6,383)
10	Less: Tax Expense							
	Current	625	638	-	2,026	(385)	1,993	(385)
	Deferred	395	373	120	1,330	(651)	1,330	(651)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2,074	2,154	274	6,787	(2,179)	7,331	(5,347)
12	Extraordinary Items (net of tax expense)							
13	Net Profit (+)/Loss (-) for the period (11-12)	2,074	2,154	274	6,787	(2,179)	7,331	(5,347)
14	Share of Profit/Loss of Associate							
15	Minority Interest							
16	Net Profit (+)/Loss (-) after taxes, Minority Interest of Associates (13+14-15)	2,074	2,154	274	6,787	(2,179)	7,171	(4,272)
17	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	2,315	2,315	2,315	2,315	2,315	2,315	2,315
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				30,362	26,165	26,949	22,370
19 i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) in ₹							
	a) Basic EPS (not annualised)	8.97	9.31	1.18	29.32	(9.41)	30.98	(18.45)
	b) Diluted EPS (not annualised)	8.97	9.31	1.18	29.32	(9.41)	30.98	(18.45)
19 ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) in ₹							
	a) Basic EPS (not annualised)	8.97	9.31	1.18	29.32	(9.41)	30.98	(18.45)
	b) Diluted EPS (not annualised)	8.97	9.31	1.18	29.32	(9.41)	30.98	(18.45)
PART II								
A PARTICULARS OF SHAREHOLDING								
1	Public shareholding							
	- Number of shares	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035
	- Percentage of shareholding	48.56%	48.56%	48.56%	48.56%	48.56%	48.56%	48.56%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares							
	(as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares							
	(as a % of the total share capital of the company)							
	b) Non - Encumbered							
	Number of shares	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654
	- Percentage of shares	100%	100%	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares	51.44%	51.44%	51.44%	51.44%	51.44%	51.44%	51.44%
	(as a % of the total share capital of the company)							
B INVESTOR COMPLAINTS		Quarter ended 31.03.2013						
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	3						
	Disposed of during the quarter	3						
	Remaining unresolved at the end of quarter	NIL						

RSWM LIMITED

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Corporate Office: Bhiwara Towers, A-12, Sector -1, Noida - 201 301 (U.P)

Audited Financial Results for the Quarter and Year Ended 31st March, 2013

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

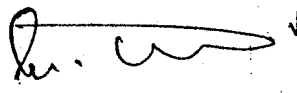
(₹ in Lacs)							
Sl. No.	Particulars	Quarter ended			Financial Year ended	Financial Year ended	Consolidated Financial Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Segment Revenue						
	a) Yarn *	56,003	54,668	49,252	2,05,493	1,70,217	2,25,791
	b) Fabrics	12,845	12,574	10,044	48,819	35,464	48,819
	c) Others	(6)	13	163	(1)	165	(1)
	Total	68,842	67,255	59,459	2,54,311	2,05,846	2,74,609
	Less : - Inter Segment Revenue	2,053	2,012	1,631	8,279	6,656	8,279
	Net Sales /Income from Operations (Other than Interest)	66,789	65,243	57,828	2,46,032	1,99,190	2,66,330
2	Segment Result						
	Earnings (+)/Loss (-) before tax and Interest from each Segment)						
	a) Yarn	4,659	5,034	1,798	17,236	3,080	18,990
	b) Fabrics	1,137	1,203	867	4,507	3,279	4,507
	Total	5,796	6,237	2,665	21,743	6,359	23,497
	Less : - i. Interest (Net)	2,666	2,998	2,497	11,460	9,582	12,606
	ii. Other un-allocable expenditure net off unallocable income	35	74	(226)	140	(8)	236
	Total Profit Before Tax	3,095	3,165	394	10,143	(3,215)	10,655
3	Capital Employed						
	(Segment assets- Segment liabilities)						
	a) Yarn	1,02,374	1,00,624	86,424	1,02,374	86,424	1,12,450
	b) Fabrics	39,557	36,611	29,229	39,557	29,229	39,557
	Total	1,41,931	1,37,235	1,15,653	1,41,931	1,15,653	1,52,007
	Other assets	13,712	13,225	35,861	13,712	35,861	8,293
	Total Capital Employed	1,55,643	1,50,460	1,51,514	1,55,643	1,51,514	1,60,300

* Include Captive & Standby power

Notes:

- The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 1st May, 2013.
- On adoption of AS-30, fair value of Hedged forex exposure as on 31st March, 2013 was marked to market and loss of ₹ 44.93 Lac has been carried to Hedging Reserve a/c.
- The Board of Directors have recommended dividend @ 100% i.e. ₹ 10/- per share on Equity Shares amounting to ₹ 2314.87 Lacs.
- The Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial Year. The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By order of Board
For RSWM Limited


Arun Chaturwal
Managing Director & Chief Executive Officer

Place: Noida (U. P.)
Date: 1st May, 2013

RSWM LIMITED

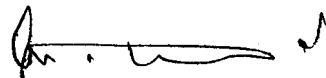
Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311 021
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2013

₹ In Lac

S. No.	Particulars	Standalone As at 31/03/2013 Audited	Standalone As at 31/03/2012 Audited	Consolidated As at 31/03/2013 Audited	Consolidated As at 31/03/2012 Audited
A.	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	2314.87	2314.87	2314.87	2314.87
	(b) Reserves and Surplus	30542.58	26374.76	27130.29	22579.44
	(c) Money received against share warrants				
	Sub-total - Shareholders' funds	32857.45	28689.63	29445.16	24894.31
2	Share Application money pending allotment				
3	Minority Interest			829.47	-5.57
4	Non-Current Liabilities				
	(a) Long-term borrowings	71265.34	81688.43	77204.91	87493.91
	(b) Deferred Tax Liabilities (Net)	4857.27	3527.12	4857.27	3527.12
	(c) Other long-term liabilities	559.90	635.22	559.90	635.22
	(d) Long-term Provisions	1725.76	1415.88	1793.64	1485.56
	Sub-total - Non-Current Liabilities	78408.27	87266.65	84415.72	93141.81
5	Current Liabilities				
	(a) Short-term borrowings	46662.97	37609.00	47962.66	38616.91
	(b) Trade payables	4116.14	3001.00	6229.44	4423.42
	(c) Other current liabilities	20119.71	16595.15	20522.93	17361.88
	(d) Short-term provisions	2881.71	159.36	2920.73	333.04
	Sub-total - Current Liabilities	73780.53	57364.51	77635.76	60735.25
	TOTAL - EQUITY AND LIABILITIES	185046.25	173320.79	192326.11	178765.80
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	97695.39	103084.30	105569.16	111002.97
	(b) Goodwill on consolidation				
	(c) Non-current investments	11067.14	6027.14	5529.72	2072.62
	(d) Deferred tax Assets (net)	0.00	0.00		
	(e) Long-term loans and advances	2407.78	4240.82	2523.33	3225.51
	(f) Other non-current assets	112.11	87.48	645.08	87.48
	Sub-total - Non- Current Assets	111282.42	113439.74	114267.29	116388.58
2	Current Assets				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	39971.47	32554.90	42237.89	33756.91
	(c) Trade receivables	21607.47	18441.25	22605.94	19038.28
	(d) Cash and Cash equivalents	191.03	186.55	360.01	356.28
	(e) Short-term loans and advances	2836.32	2847.07	3083.97	3160.44
	(f) Other current assets	9157.54	5851.28	9771.01	6065.31
	Sub-total - Current Assets	73763.83	59881.05	78058.82	62377.22
	TOTAL - ASSETS	185046.25	173320.79	192326.11	178765.80

For RSWM LIMITED



ARUN CHURIWAL
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER