

RSWM/
May 04, 2012

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

Fax # 022 6641 8126, 2659 8237/38 & 2659 8347/48

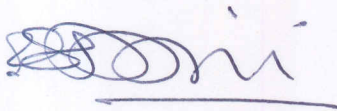
Dear Sir,

Further to our Notice dated April 24, 2012, we are faxing herewith the audited Financial Results for the quarter and year ended 31st March, 2012, as approved by the Board of Directors at their meeting held today, which are being published in the newspapers.

We are also sending herewith a statement of Assets and Liabilities as on 31st March, 2012.

Thanking you,

Yours faithfully,
for **RSWM LIMITED**



P.S. PURI
PRESIDENT-CORPORATE FINANCE

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website : www.rswm.in

Regd. Office :
Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478,
Fax : +91-1483-223361, 223479
Website : www.lnjbhilwara.com

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Audited Financial Results for the Quarter and Year Ended 31st March, 2012

Sl. No.	Particulars	Quarter ended				Financial Year ended				Consolidated Previous Financial Year ended			
		31.03.2012		31.12.2011		31.03.2011		31.03.2012		31.03.2011		31.03.2011	
		Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited
1	Income from operation	57,517	45,378	59,249	198,700	195,659	213,889	213,889	213,889	213,889	213,889	213,889	213,889
	a) Net sales/income from operations (net of excise duty)	415	263	1,208	1,311	1,901	1,104	1,901	1,104	1,901	1,104	1,901	1,104
	b) Other Operating Income	57,932	45,641	60,557	200,011	196,660	214,993	214,993	214,993	214,993	214,993	214,993	214,993
	Total Income from operation (net) (a + b)	58,347	45,904	61,765	201,322	198,561	216,093	216,093	216,093	216,093	216,093	216,093	216,093
2	Expenses	32,655	30,741	33,530	110,540	112,010	141,850	141,850	141,850	141,850	141,850	141,850	141,850
	a) Cost of material consumed	597	511	437	1,745	1,711	1,745	1,745	1,745	1,745	1,745	1,745	1,745
	b) Purchase of stock in trade	4,789	(1,915)	40	(2,398)	(4,114)	(1,044)	(1,044)	(1,044)	(1,044)	(1,044)	(1,044)	(1,044)
	c) Change in inventories of finished goods, work in progress and stock in trade	3,979	4,190	4,058	16,422	14,971	17,465	17,465	17,465	17,465	17,465	17,465	17,465
	d) Employees benefit expenses	2,334	2,211	2,088	8,910	8,915	9,785	9,785	9,785	9,785	9,785	9,785	9,785
	e) Depreciation and amortisation expenses	4,852	4,370	4,349	17,954	17,240	19,863	19,863	19,863	19,863	19,863	19,863	19,863
	f) Power & Fuel	5,826	4,684	7,105	20,271	21,400	21,805	21,805	21,805	21,805	21,805	21,805	21,805
	g) Other Expenditure	55,032	44,792	51,607	193,744	170,533	210,609	210,609	210,609	210,609	210,609	210,609	210,609
	Total Expenses	2,900	849	8,950	6,367	26,427	4,384	27,432	4,384	27,432	4,384	27,432	4,384
3	Profit/(Loss) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	219	281	922	1,011	922	1,011	922	1,011	922	1,011	922	1,011
4	Other Income	3,119	1,066	9,231	7,189	27,438	5,306	28,443	5,306	28,443	5,306	28,443	5,306
5	Profit/(Loss) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	2,725	2,611	2,755	10,404	7,874	11,689	11,689	11,689	11,689	11,689	11,689	11,689
6	Finance Cost	394	(1,545)	6,476	(3,215)	19,564	(6,383)	19,599	(6,383)	19,599	(6,383)	19,599	(6,383)
7	Profit/(Loss) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	2,331	4,156	6,279	13,619	16,722	18,072	18,072	18,072	18,072	18,072	18,072	18,072
8	Exceptional Items	120	(844)	1,221	(385)	3,440	(385)	3,440	(385)	3,440	(385)	3,440	(385)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	2,451	3,312	7,500	13,234	20,162	17,687	20,162	17,687	20,162	17,687	20,162	17,687
10	Less: Tax Expense	274	(1,041)	4,508	(2,179)	12,296	(5,347)	13,773	(5,347)	13,773	(5,347)	13,773	(5,347)
11	Net Profit/(Loss) from Ordinary Activities after tax (9+10)	2,177	2,271	2,992	11,055	17,866	12,340	17,866	12,340	17,866	12,340	17,866	12,340
12	Extraordinary Income or Loss (if any)	274	(1,041)	4,508	(2,179)	12,296	(5,347)	13,773	(5,347)	13,773	(5,347)	13,773	(5,347)
13	Net Profit/(Loss) for the period (11+12)	2,451	3,312	7,500	13,234	20,162	17,687	20,162	17,687	20,162	17,687	20,162	17,687
14	Minority Interest	274	(1,041)	4,508	(2,179)	12,296	(5,347)	13,773	(5,347)	13,773	(5,347)	13,773	(5,347)
15	Net Profit/(Loss) after taxes, Minority Interest of Associates (13+14)	2,177	2,271	2,992	11,055	17,866	12,340	17,866	12,340	17,866	12,340	17,866	12,340
16	Paid up Equity Share Capital (Face Value: ₹ 10/- per Share)	2,315	2,315	2,315	2,315	2,315	2,315	2,315	2,315	2,315	2,315	2,315	2,315
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,18	(4,50)	19,47	(9,41)	53,08	(18,45)	57,74	(18,45)	57,74	(18,45)	57,74	(18,45)
18 i	Earnings Per Share before extraordinary items (of ₹ 10 each) in ₹	1.18	(4.50)	19.47	(9.41)	53.08	(18.45)	57.74	(18.45)	57.74	(18.45)	57.74	(18.45)
18 ii	a) Basic EPS (not annualised)	1.18	(4.50)	19.47	(9.41)	53.08	(18.45)	57.74	(18.45)	57.74	(18.45)	57.74	(18.45)
	b) Diluted EPS (not annualised)	1.18	(4.50)	19.47	(9.41)	53.08	(18.45)	57.74	(18.45)	57.74	(18.45)	57.74	(18.45)

Notes:
 1 The above Financial Results were reviewed by the Audit Committee and thereunder were approved and taken on record by the Board of Directors at its meetings held on 4th May, 2012.
 2 On adoption of AS-30, fair value of Hedged forex exposure as on 31st March, 2012 was marked to market and loss of ₹163.09 lac has been carried to Hedging Reserve a/c.
 3 The figures of the previous period / year have been regrouped / recast wherever considered necessary.

* Include Contingent & Standby power

Sl. No.	Particulars	Quarter ended				Financial Year ended				Consolidated Previous Financial Year ended			
		31.03.2012		31.12.2011		31.03.2011		31.03.2012		31.03.2011		31.03.2011	
		Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited
1	Income from operation	57,517	45,378	59,249	198,700	195,659	213,889	213,889	213,889	213,889	213,889	213,889	213,889
	a) Net sales/income from operations (net of excise duty)	415	263	1,208	1,311	1,901	1,104	1,901	1,104	1,901	1,104	1,901	1,104
	b) Other Operating Income	57,932	45,641	60,557	200,011	196,660	214,993	214,993	214,993	214,993	214,993	214,993	214,993
	Total Income from operation (net) (a + b)	58,347	45,904	61,765	201,322	198,561	216,093	216,093	216,093	216,093	216,093	216,093	216,093
2	Expenses	32,655	30,741	33,530	110,540	112,010	141,850	141,850	141,850	141,850	141,850	141,850	141,850
	a) Cost of material consumed	597	511	437	1,745	1,711	1,745	1,745	1,745	1,745	1,745	1,745	1,745
	b) Purchase of stock in trade	4,789	(1,915)	40	(2,398)	(4,114)	(1,044)	(1,044)	(1,044)	(1,044)	(1,044)	(1,044)	(1,044)
	c) Change in inventories of finished goods, work in progress and stock in trade	3,979	4,190	4,058	16,422	14,971	17,465	17,465	17,465	17,465	17,465	17,465	17,465
	d) Employees benefit expenses	2,334	2,211	2,088	8,910	8,915	9,785	9,785	9,785	9,785	9,785	9,785	9,785
	e) Depreciation and amortisation expenses	4,852	4,370	4,349	17,954	17,240	19,863	19,863	19,863	19,863	19,863	19,863	19,863
	f) Power & Fuel	5,826	4,684	7,105	20,271	21,400	21,805	21,805	21,805	21,805	21,805	21,805	21,805
	g) Other Expenditure	55,032	44,792	51,607	193,744	170,533	210,609	210,609	210,609	210,609	210,609	210,609	210,609
	Total Expenses	2,900	849	8,950	6,367	26,427	4,384	27,432	4,384	27,432	4,384	27,432	4,384
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5	Profit/(Loss) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	2,725	2,611	2,755	10,404	7,874	11,689	11,689	11,689	11,689	11,689	11,689	11,689
6	Finance Cost	394	(1,545)	6,476	(3,215)	19,564	(6,383)	19,599	(6,383)	19,599	(6,383)	19,599	(6,383)
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16	Paid up Equity Share Capital (Face Value: ₹ 10/- per Share)	2,315	2,315	2,315	2,315	2,315	2,315	2,315	2,315	2,315	2,315	2,315	2,315
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,18	(4,50)	19,47	(9,41)	53,08	(18,45)	57,74	(18,45)	57,74	(18,45)	57,74	(18,45)
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18 ii	a) Basic EPS (not annualised)	1.18	(4.50)	19.47	(9.41)	53.08	(18.45)	57.74	(18.45)	57.74	(18.45)	57.74	(18.45)
	b) Diluted EPS (not annualised)	1.18	(4.50)	19.47	(9.41)	53.08	(18.45)	57.74	(18.45)	57.74	(18.45)	57.74	(18.45)

By order of Board
 For RSWM LIMITED

Managing Director & Chief Executive Officer

Place: Noida (U.P.)
 Date: 4th May, 2012

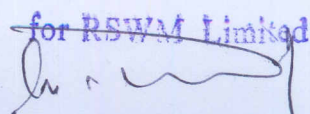
RSWM LIMITED

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311 021
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2012

₹ in Lacs

	Particulars	Standalone	Standalone	Consolidated	Consolidated
		As at	As at	As at	As at
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Audited	Audited	Audited	Audited
A.	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share Capital	2314.87	2314.87	2314.87	2314.87
(b)	Reserves and Surplus	26374.78	28763.56	22579.46	27061.14
(c)	Money received against share warrants				
	Sub-total - Shareholders' funds	28689.65	31078.43	24894.33	29376.01
2	Share Application money pending allotment				
3	Minority Interest			-5.57	1069.23
4	Non-current liabilities				
(a)	Long-term borrowings	81688.43	59432.12	87493.91	64926.03
(b)	Deferred Tax Liabilities (Net)	3527.12	4178.12	3527.12	4178.12
(c)	Other long-term liabilities	635.22	823.15	635.22	823.15
(d)	Long-term Provisions	1415.87	1451.91	1485.55	1516.72
	Sub-total - Non-current Liabilities	87266.64	65885.30	93141.80	71444.02
5	Current Liabilities				
(a)	Short-term borrowings	37609.00	43797.78	38616.91	46414.26
(b)	Trade payables	3001.00	6478.19	4423.42	7886.27
(c)	Other current liabilities	16595.16	17351.83	17361.89	18607.07
(d)	Short-term provisions	159.36	1525.49	333.04	1693.56
	Sub-total - Current Liabilities	57364.52	69153.29	60735.26	74601.16
	TOTAL - EQUITY AND LIABILITIES	173320.81	166117.02	178765.82	176490.42
B	ASSETS				
1	Non-curent Assets				
(a)	Fixed Assets	103084.30	80744.42	111002.97	89464.90
(b)	Goodwill on consolidation	-	-	-	-
(c)	Non-current Investments	6027.14	6015.44	2072.62	1805.92
(d)	Deferred tax Assets (net)	-	-	-	-
(e)	Long-term loans and advances	4225.07	4184.14	3209.76	3161.84
(f)	Other non-current assets	103.23	245.35	103.23	245.35
	Sub-total - Non- Current Liabilities	113439.74	91189.35	116388.58	94678.01
2	Current assets				
(a)	Current Investments	-	-	-	-
(b)	Inventories	32554.90	43300.84	33756.91	48436.26
(c)	Trade receivables	18441.25	20390.05	19038.28	21222.66
(d)	Cash and Cash equivalents	186.55	628.25	356.28	836.70
(e)	Short-term loans and advances	2847.09	2778.98	3160.46	3084.24
(f)	Other current assets	5851.28	7829.55	6065.31	8232.55
	Sub-total - Current Assets	59881.07	74927.67	62377.24	81812.41
	TOTAL - ASSETS	173320.81	166117.02	178765.82	176490.42

for RSWM Limited

Managing Director