



RSWM Limited

an LNJ Bhilwara Group Company



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

RSWM/
February 4, 2012

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

Fax # 022 6641 8126, 2659 8237/38

Dear Sir,

Further to our Notice dated January 17, 2012, we are faxing herewith the unaudited Financial Results for the quarter & nine months ended 31st December, 2011, as approved and taken on record by the Board of Directors at their meeting held today, which are being published in the newspapers.

Please also find enclosed herewith copy of Limited Review Report given by the Auditors of the Company for the period ended 31st December, 2011 in terms of Clause 41 of the Listing Agreement.

Please be further informed that Shri Arun Churiwal, Managing Director whose term expires on 16th March, 2012 has been re-appointed as Managing Director for a period of three years from 17th March, 2012 by the Board of Directors in the above meeting subject to approval of members at General Meeting.

Thanking you,

Yours faithfully,
For **RSWM LIMITED**

SURENDER GUPTA
COMPANY SECRETARY

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website : www.rswm.in

Regd. Office :
Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478,
Fax : +91-1483-223361, 223479
Website : www.lnjbhilwara.com

RSWM LIMITED

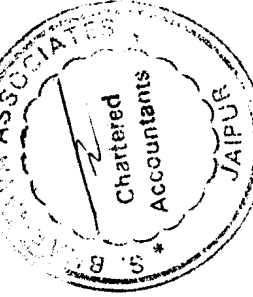
Corporate Office: Bhiwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.), Regd. Office: Kharigram, P.O. Gulbarga, Dist. Bhiwara, Rajasthan - 311 021
UNAUDITED (STAND ALONE) FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2011

(₹ in Lac)

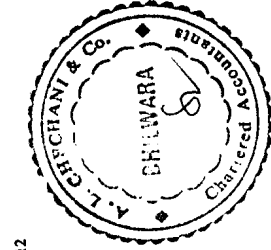
Sl. No.	Particulars	Quarter Ended		Nine Month Ended		Financial Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
a)	Net sales/Income from operations	45378	51427	47889	141183	195059
b)	Other Operating Income	93	87	145	246	1371
c)	Total Income (a+b)	45471	51514	48034	141429	196430
2	Expenditure					
a)	Increase / Decrease in stock in trade and work in progress	(1915)	3468	(3210)	(7087)	(4314)
b)	Consumption of raw materials	30992	31546	29101	98588	78591
c)	Purchase of traded goods	260	220	213	645	774
d)	Employees Cost	4190	4290	3772	12442	10914
e)	Power & Fuel	4370	4215	4013	13102	12891
f)	Depreciation	2211	2198	1923	6577	5927
g)	Other Expenditure	4677	5239	5019	14358	21444
h)	Total	44785	51176	40831	138625	119878
3	Profit from Operations before Other Income, Interest & Exceptional	686	338	7203	2804	17076
4	Other Income	207	271	255	672	968
5	Profit before Interest & Exceptional Items (3+4)	893	609	7458	3476	17773
6	Interest	2438	2354	1649	7085	4685
7	Profit after Interest but before Exceptional Items (5-6)	(1545)	(1745)	5809	(3609)	19564
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(1545)	(1745)	5809	(3609)	19564
10	Tax Expense	(504)	(652)	1820	(1156)	3858
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(1041)	(1093)	3989	(2453)	13738
12	Extraordinary Items (Net of Tax Expense)	(1041)	(1093)	3989	(2453)	13738
13	Net Profit (+) / Loss (-) for the period (11-12)	(1041)	(1093)	3989	(2453)	13738
14	Paid up Equity Share Capital (Face Value of ₹10 per share)	2315	2315	2315	2315	2315
15	Reserves excluding Revaluation Reserves	-	-	-	-	-
16	Earnings Per Share (EPS) (Not Annualised) (In ₹)					
a)	Basic EPS before & after Extraordinary items	(4.50)	(4.72)	17.19	(10.60)	33.60
b)	Diluted EPS before & after Extraordinary items	(4.50)	(4.72)	17.19	(10.60)	33.60
17	Public Shareholding					
-	Number of shares	11242035	11242035	11242035	11242035	11242035
-	Percentage of shareholding	48.56	48.56	50.64	48.56	48.56
18	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
-	Number of Shares					
-	Percentage of Shares					
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
-	Percentage of Shares (as a % of the total share capital of the Company)					
b)	Non-Encumbered					
-	Number of Shares	11906654	11906654	1125044	11906654	11906654
-	Percentage of Shares	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
-	Percentage of Shares (as a % of the total share capital of the Company)					

Certified True Copy
For RSWM Limited

Company Secretary



Date : 4th February, 2012
Noida (U.P.)



ARUN CHURIWAL
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

By order of the Board
For RSWM LIMITED

(Signature)

- Notes:
- The auditors have conducted limited review of the financial results for the quarter & nine months ended December 31, 2011. The results were reviewed by the Audit Committee. The Board has taken on record the financial results at its meeting held on 4th February, 2012.
 - There was no Investors' complaint pending at the beginning of the quarter ended 31st December, 2011. The Company received 9 complaints and resolved all of them during the quarter.
 - During the quarter ended 30th September, 2011, loss of ₹ 1.67 crore due to reduction in valuation of Cotton was shown as exceptional items which has since been regrouped with consumption of Raw Materials.
 - On adoption of AS 30, fair value of Hedged foreign exposure as on 31st December, 2011 was marked to market and loss of ₹927.21 Lac has been carried to Hedging Reserve Account.
 - The figures of the previous year/period have been regrouped/recast wherever considered necessary.

* Include Captive & Standby Power

(₹ in Lac)

Sl. No.	Particulars	Quarter Ended		Nine Month Ended		Financial Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
a)	Yarn	38761	43949	41850	120996	169650
b)	Fabric	8371	9177	7755	25431	31678
c)	Others	(7)	33	1	26	863
Total		47125	53159	49606	146453	202191
Less :-	Inter Segment Revenue	1654	1645	1572	5024	5761
Net Sales / Income from Operations		45471	51514	48034	141429	196430
2	Segment Result					
Earnings (+) / Loss (-) before tax and Interest						
a)	Yarn	566	(395)	6276	1303	23724
b)	Fabric	412	1083	1068	2422	3298
Total		978	688	7344	3725	27022
Less :-	i. Interest	2437	2355	1648	7085	7257
ii. Other un-allocation expenditure net off.		293	349	142	921	2611
iii. Un-allocation income		(207)	(271)	(255)	(672)	(968)
Total Profit Before Tax		(1545)	(1745)	5809	(3609)	18122
3	Capital Employed					
(Segment assets - Segment liabilities)						
a)	Yarn	96460	96403	104895	96460	112707
b)	Fabric	29958	30662	27626	29958	30811
Total		126418	127065	132521	126418	143518
Other assets (including CWIP)		21345	17701	7096	21345	5940
Total Capital Employed		147763	144766	139617	147763	149358

S. BHARGAVA ASSOCIATES
CHARTERED ACCOUNTANTS
1, PAREEK COLLEGE ROAD
BANI PARK
JAIPUR, (RAJASTHAN)

A. L. CHECHANI & CO.
CHARTERED ACCOUNTANTS
17 HEERA PANNA MARKET
PUR ROAD, BHILWARA
(RAJASTHAN)

Review report to M/S RSWM Limited

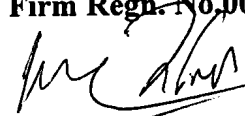
We have reviewed the accompanying statement of unaudited financial results of RSWM Limited for the period ended 31st December, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

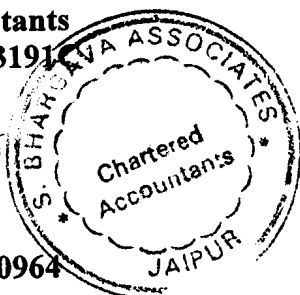
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement. *

For S. Bhargava Associates
Chartered Accountants
Firm Regn. No.003191

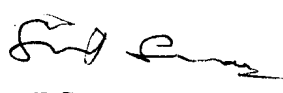

Sunil Bhargava
Partner
Membership No.70964



Place : Noida
Dated : February 4, 2012

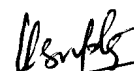
For A. L. Chechani & Co.
Chartered Accountants
Firm Regn. No.005341C




Sunil Surana
Partner
Membership No.36093

Certified True Copy

For RSWM Limited


Company Secretary