

RSWM/
February 3, 2011

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

Fax # 022 6641 8126 2659 8237/38

Re: Outcome of Board Meeting dated February 03, 2011

Dear Sir,

Further to our Notice dated 21st January 2011, we are faxing herewith the unaudited financial results for the quarter and nine months ended the 31st December, 2010, as approved by the Board of Directors at their meeting held today, which are being published in the newspapers

Further to our Letter dated 24th January 2011, please note that in view of the 50th Anniversary (Golden Jubilee) year of the Company and our Group (LNJ Bhilwara), the Board of Directors at its meeting held today have also declared interim dividend @ 100% i.e., ₹ 10/- on every Equity Share of ₹ 10/- each amounting to ₹ 2314.87 lacs for the financial year 2010-2011 to be paid to the shareholders of the Company as on the record date notified earlier i.e. Friday, the 11th February, 2011.

Please note that the payment of interim dividend shall be made on Monday, the 21st February, 2011.

Thanking you,

Yours faithfully,
for **RSWM LIMITED**



SURENDER GUPTA
COMPANY SECRETARY

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

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Noida - 201 301 (NCR-Delhi), India
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Fax : +91-120-2531648, 2531745
Website : www.lnjbhilwara.com

Regd. Office :
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Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478,
Fax : +91-1483-223361, 223479
Website : www.rswm.in

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter Ended			Financial Year Ended 31.03.2010 (Audited)
		31.12.2010	31.12.2009	31.12.2010	
1	Income				
a)	Net sales/Income from operations	47889	38947	135709	153076
b)	Other Operating Income	400	590	1058	1684
c)	Total Income (a+b)	48289	39537	136752	154760
2	Expenditure				
a)	Increase / Decrease in stock in trade and work in progress	(3210)	(161)	(4355)	(360)
b)	Consumption of raw materials	29101	21858	78591	86564
c)	Purchase of traded goods	213	154	774	584
d)	Employees Cost	3772	3094	10914	12083
e)	Power & Fuel	4013	4627	12891	13704
f)	Depreciation	1923	1938	5927	8764
g)	Other Expenditure	5019	5573	15778	19139
h)	Total	40831	37083	120520	144291
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7458	2454	16232	10469
4	Other Income			99	64
5	Profit before Interest & Exceptional Items (3+4)	7458	2454	16331	10533
6	Interest	1649	1161	4685	4311
7	Profit after Interest but before Exceptional Items (5-6)	5809	1293	11646	5682
8	Profit (+)/ Loss (-) from Ordinary Activities before tax	5809	1293	11646	5682
9	Tax Expense	1820	326	3858	1146
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	3989	967	7788	2234
11	Extraordinary Items (Net of Tax Expense)				
12	Net Profit (+)/ Loss (-) for the period (10-11)	3989	967	7788	2234
13	Paid up Equity Share Capital (Face Value of ₹ 10/ per share)	2315	2315	2315	2315
14	Reserves excluding Revaluation Reserves	28043	18678	28043	18678
15	Earnings Per Share (EPS) (Not Annualised) (In ₹)				
a)	Basic EPS before & after Extraordinary items	17.19	4.18	33.60	9.65
b)	Diluted EPS before & after Extraordinary items	17.19	4.18	33.60	9.65
16	Public shareholding				
-	Number of shares	11723645	11723645	11723645	11723645
-	Percentage of shareholding	50.64	50.64	50.64	50.64
17	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
-	Number of Shares				
-	Percentage of Shares				
-	(as a % of the total shareholding of promoter and promoter group)				
b)	Non-Encumbered				
-	Number of Shares	11425044	11425044	11425044	11425044
-	Percentage of Shares	100%	100%	100%	100%
-	(as a % of the total shareholding of promoter and promoter group)				
-	Percentage of Shares	49.36%	49.36%	49.36%	49.36%
-	(as a % of the total share capital of the Company)				

Sl. No.	Particulars	Quarter Ended			Financial Year Ended 31.03.2010 (Audited)
		31.12.2010	31.12.2009	31.12.2010	
1	Segment Revenue				
a)	Yarn *	40991	33869	115394	96651
b)	Fabric	7709	5710	22789	17887
	Total	48700	39579	138183	114538
	Less : Inter Segment Revenue	810	633	2473	2144
	Net Sales / Income from Operations	47890	38946	135710	112394
2	Segment Result				
	Earnings (+)/ Loss (-) before tax and Interest				
a)	Yarn	7588	2691	16121	8712
b)	Fabric	1068	328	2433	389
	Total	8656	3019	18554	9101
	Less : i) Interest	1648	1161	4685	4311
	ii) Other un-allocable expenditure	1199	565	2223	1410
	(net of un-allocable income)				
	Total Profit Before Tax	5809	1293	11646	3380
3	Capital Employed				
	(Segment assets- Segment liabilities)				
a)	Yarn	108103	89149	108103	89149
b)	Fabric	27626	27245	27626	27245
	Total	135729	116394	135729	116394
	Other assets (including CWIP)	3883	8104	3883	8104
	Total Capital Employed	139617	124498	139617	124498
	* Include Captive & Standby Power				

Notes:

- The Auditors have conducted limited review of the financial results for the quarter & nine month ended December 31, 2010. The results were reviewed by the Audit Committee. The Board has taken on record the financial results at its meeting held on 3rd February, 2011.
- There was no Investors' complaint pending at the beginning of the quarter ended 31st December, 2010. The Company received 3 complaints and resolved all of them during the quarter.
- The Board of Directors in view of the 50th Anniversary (Golden Jubilee) year of the Company and Group (LNU Bhilwara) have approved an Interim Dividend of 100% i.e. ₹ 10/- per share on Equity Shares amounting to ₹ 2314.87 Lacs.
- The Company in the previous quarter made the provision of ₹ 1442 Lac & ₹ 208.13 Lac with regard to devolvement of Corporate Guarantee given by the Company in favour of Exim Bank for securing Term Loan sanctioned to M/s. RSWM International B.V., Netherlands, wholly owned subsidiary of the Company and for Advances given to them respectively being doubtful of recovery.

During the quarter under review, the Company paid ₹ 1442.05 Lac to Exim Bank against the provision made in the previous quarter. This has not affected the profitability of the Company for the quarter under review. Further, the Company received a sum of ₹ 139.79 Lac during this quarter from RSWM International B.V. its wholly owned subsidiary, being amount realised by them from the sale of their entire investment in RSWM SISA S.A. Spain, which has been included in the profit for the quarter. Further, RSWM International B.V. has filed an application for its liquidation.

- The figures of the previous year/ period have been regrouped/reclassified wherever considered necessary.

Date : 3rd February, 2011
Place : Noida (U.P.)



By order of the Board
For RSWM LIMITED
ABIN CHURWAL
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER