



RSWM Limited

an LNJ Bhilwara Group Company

CIN:L17115RJ1960PLC008216



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

RSWM/

August 2, 2014

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Fax # 022 2659 8237/38, 2659 8347/48 & 6641 8126

Dear Sir,

Further to our Notice dated July 17, 2014, we are sending herewith the unaudited financial results of the Company for the quarter ended the 30th June, 2014, as approved by the Board of Directors at their meeting held today, and the same are being published in the newspapers.

Please also find enclosed herewith copy of Limited Review Report given by the Auditors of the Company for the quarter ended the 30th June, 2014 in terms of Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,

For **RSWM LIMITED**

SURENDER GUPTA
COMPANY SECRETARY

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841, 4277842
Website : www.rswm.in

Registered Office :
Kharigram, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478
Fax : +91-1483-223361, 223479
Website : www.lnjbhilwara.com

RSWM LIMITED

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Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311021

Phone: +91-1483-223144 to 223150, Fax: +91-1483-223361, 223479

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-1204277841, Website: www.rswm.in, E-mail: rswm.investor@injbhilwara.com

Unaudited Financial Results for the Quarter Ended 30th June, 2014

PART I		(₹ in Lacs)			
Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operation				
	a) Net sales/Income from operations (net of excise duty)	67,265	73,921	66,330	2,87,005
	b) Other Operating Income	321	327	262	1,224
	Total Income from operation (net) (a + b)	67,586	74,248	66,592	2,88,229
	Expenses				
	a) Cost of material consumed	41,814	40,485	39,209	1,68,120
	b) Purchase of stock in trade	654	812	832	5,297
	c) Change in inventories of finished goods, work in progress and stock in trade	(2,401)	4,787	(927)	1,760
	d) Employees benefit expenses	6,226	5,581	5,622	23,283
	e) Depreciation and amortisation expenses	3,008	2,795	2,749	11,069
	f) Power & Fuel	5,791	5,475	5,272	22,469
	g) Other Expenditure	7,118	8,414	6,604	29,750
	Total expenses	62,210	68,349	59,361	2,61,748
3	Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	5,376	5,899	7,231	26,481
4	Other Income	329	324	297	1,328
5	Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	5,705	6,223	7,528	27,809
6	Finance Cost	2,821	2,853	3,255	12,176
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	2,884	3,370	4,273	15,633
8	Exceptional items				
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	2,884	3,370	4,273	15,633
10	Less: Tax Expense				
	Current	602	699	853	3,407
	Deferred	(77)	451	538	2,346
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2,359	2,220	2,882	9,880
12	Extraordinary Items (net of tax expense)				
13	Net Profit (+)/Loss (-) for the period (11-12)	2,359	2,220	2,882	9,880
14	Paid up Equity Share Capital (Face Value : ₹ 10 /- per Share)	2,315	2,315	2,315	2,315
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				37,090
16 i & ii	Earnings Per Share (before and after extraordinary items) (of ₹ 10 each) in ₹				
	a) Basic EPS (not annualised)	10.19	9.59	12.45	42.68
	b) Diluted EPS (not annualised)	10.19	9.59	12.45	42.68
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035
	- Percentage of shareholding	48.56%	48.56%	48.56%	48.56%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares				
	(as a % of the total share capital of the company)				
	b) Non - Encumbered				
	- Number of shares	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654
	- Percentage of shares	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	51.44%	51.44%	51.44%	51.44%
	(as a % of the total share capital of the company)				
B INVESTOR COMPLAINTS					
	Particulars	Quarter ended 30.06.2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	3			
	Disposed of during the quarter	3			
	Remaining unresolved at the end of quarter	Nil			



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Unaudited Financial Results for the Quarter Ended 30th June, 2014
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	(₹ In Lacs)			
		Quarter ended			Financial Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Yarn *				
	b) Fabrics	58,435	64,415	58,242	2,49,882
	c) Others	11,305	11,026	10,782	45,981
	Total	8	41	7	32
	Less :- Inter Segment Revenue	69,748	75,482	69,031	2,95,895
	Net Sales /Income from Operations	2,162	1,234	2,439	7,666
		67,586	74,248	66,592	2,88,229
2	Segment Result				
	Earnings (+)/Loss (-) before tax and Interest from each Segment)				
	a) Yarn	5,006	5,836	6,502	24,974
	b) Fabrics	792	525	1,058	3,053
	Total	5,798	6,361	7,560	28,027
	Less :- i. Interest	2,821	2,853	3,255	12,176
	ii. Other un-allocable expenditure net off unallocable income	93	138	32	218
	Total Profit Before Tax	2,884	3,370	4,273	15,633
3	Capital Employed				
	(Segment assets- Segment liabilities)				
	a) Yarn	1,11,846	1,19,822	1,19,383	1,19,822
	b) Fabrics	27,820	29,572	32,038	29,572
	Total	1,39,666	1,49,394	1,51,421	1,49,394
	Other assets	21,149	18,594	18,126	18,594
	Total Capital Employed	1,60,815	1,67,988	1,69,547	1,67,988

* Include Captive & Standby power

Notes:

- The Auditors have conducted limited review of the financial result for the quarter ended June 30, 2014. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 2nd August, 2014.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- Depreciation has been provided based on useful lives prescribed in Schedule II of the Companies Act, 2013 on all assets other than Plant & Machinery used in textile and power generation businesses wherein management estimates that useful lives worked out as per the Companies Act, 1956 represent useful lives of these Plant & Machinery.



By order of Board
For RSWM Limited

[Signature]

Arun Churiwal
Managing Director & Chief Executive Officer

Place: Noida (U. P.)
Date: 2nd August, 2014

S. Bhargava Associates

Chartered Accountants

"Vishwa Shila", House No 1,
Pareek College Road,
Bani Park,
Jaipur – 302006

A.L Chechani & Co.

Chartered Accountants

17, Heera Panna Market
Pur Road,
Bhilwara (Rajasthan)

Limited Review Report**Review Report to****The Board of Directors****RSWM Limited, Kharigram**

1. We have reviewed the accompanying statement of unaudited financial results of RSWM Limited, Kharigram ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we draw attention to note no 3 in the accompanying Statement relating to changes in accounting policy on account of useful lives of assets pursuant to Schedule II of the Companies Act 2013, there is nothing that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. BHARGAVA ASSOCIATES

Firm Registration No.003191C

per Sunil Bhargava

Partner

Membership No.70964



Place : Noida
Dated : August 2, 2014

For A. L. CHECHANI & CO.

Firm Registration No.005341C

**per Sunil Surana**

Partner

Membership No.36093