

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Security Code: 517447	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai -400 051 Scrip Code: RSSOFTWARE
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Date: **August 31, 2020**

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DISCLOSURE ON THE INVESTMENT THROUGH ACQUISITION OF 4,00,000 EQUITY SHARES OF PAYPERMINT PRIVATE LIMITED, THE SUBSIDIARY COMPANY IN INDIA.

a.	Name of the target entity, details in brief such as size, turnover etc.;	Name – Paypermint Private Limited. Size: Equity Capital of Rs. 9,60,00,000 Turnover: Rs. 69.84 lakh.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes, Paypermint Private Limited is a Subsidiary Company in India and the said acquisition would fall under related party transaction. The same is done at arm’s length.
c.	Industry to which the entity being acquired belongs;	Digital Payment Platform (I.T. Infrastructure)
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment in the Rights Issue of the Subsidiary in India.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition	180 days.

An ISO 9001:2015 and ISO/IEC 27001:2013 company

Corporate Office

A-2, FMC Fortuna, 234/3A,
 A.J.C. Bose Road, Kolkata 700020, India.
 Board: +91 33 2287 5746 | +91 33 2281 0106
 Fax: +91 33 2287 6256

Development Center

RS Tower, Block DN-9, Saltlec Sector - V
 Salt Lake City, Kolkata 700091, India
 Board: +91 33 6601 8899
 Fax: +91 33 2367 4469

UK Office

Suite 218, Orion House,
 104 - 106 Cranbrook Road, Ilford,
 Essex IG1 4LZ | Ph: 02086363996

US Office

1900 McCarthy Boulevard, Suite #103,
 Milpitas, CA 95035 | Tel: 408 382 1200
 Fax: 408 382 0083

US Office

555 North Point Center East,
 4th floor, Alpharetta GA 30022
 Tel: 678 366 5179 | Fax: 678 366 5001

Subsidiaries:

Responsive Solutions Inc., California, US
 R.S. Software (Asia) Pte. Limited, Singapore, Asia
 Paypermint Pvt. Limited, India

g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	The cost of acquisition or the price at which the shares are acquired;	Rs. 500, 00,000/-
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	4,00,000 Equity Shares
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The entity is engaged in the business of Payment Aggregation through its Digital Payment Platform. It is incorporated in India on 26 th August 2016 as a Subsidiary Company of R. S. Software (India) Limited. The CIN of the Company is U72900WB2016PTC217291.

This is for your information please.

Thanking you,

Yours faithfully

For **R S Software (India) Limited**




Vijendra Surana
CFO & Company Secretary
Membership No. : 11559