



RS SOFTWARE(INDIA) LIMITED
An ISO 9001:2008, ISO 27001:2005 and SEI-PCMM Level 3 Company
Statement of Standalone Audited Financial Results for the Half Year Ended 30th Sep '2012

₹ in Lac

Particulars	Quarter Ended			Half Year Ended		Year ended
	Sep' 2012	June' 2012	Sep' 2011	Sep' 2012	Sep' 2011	March 31st 2012
1 Income from Operations						
a) Export Income	7,725	7,433	5,988	15,158	11,285	24,497
b) Domestic Income	27	80	56	87	110	217
Total Income from operation (net) (a+b)	7,752	7,493	6,044	15,245	11,375	24,714
2 Expenses						
a. Employee Cost	5,195	5,256	4,248	10,451	8,138	17,423
b. Depreciation & amortisation expense	89	79	109	168	213	418
c. Other Cost	1,198	1,081	948	2,279	1,686	3,593
d. Total Expenses (a+b+c)	6,482	6,416	5,305	12,898	10,036	21,434
3 Profit from Operation before Other Income, finance income and Exceptional item. (1-2)	1,270	1,077	739	2,347	1,339	3,280
4 Other Income	57	104	(4)	181	1	96
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,327	1,181	735	2,508	1,340	3,376
6 Finance Cost	25	25	4	50	16	44
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,302	1,156	731	2,458	1,324	3,332
8 Exceptional Item	-	-	-	-	-	-
9 Profit/ Loss from ordinary Activity before tax (7-8)	1,302	1,156	731	2,458	1,324	3,332
10 Tax Expenses						
- Current	330	303	168	633	287	656
- Deferred	24	(43)	(18)	(19)	(34)	(67)
11 Net Profit/ Loss from ordinary Activity after tax (9-10)	948	896	581	1,844	1,071	2,743
12 Extraordinary items (net of tax expenses ₹. NIL)	-	-	-	-	-	-
13 Net Profit/ Loss for the period	948	896	581	1,844	1,071	2,743
14 Paid-up Equity Capital (Face value ₹ 10 each)	1,147	1,147	1,103	1,147	1,103	1,147
15 Reserves excluding revaluation reserves	8,951	8,255	4,875	8,951	4,875	7,191
16 Earnings per share (EPS)						
- Basic	8.27	8.12	5.28	16.08	9.72	24.81
- Diluted	7.74	7.85	5.11	15.07	9.43	24.43
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- No. of Shares	77,66,070	77,66,070	77,77,884	77,66,070	77,77,884	77,76,070
- Percentage of Shareholding	67.73%	67.73%	70.53%	67.73%	70.53%	67.81%
2 Promoters and Promoter Group Shareholding :						
a) Pledged / Encumbered	-	-	-	-	-	-
- Number of Share	-	-	96,000	-	96,000	-
- Percentage of share (as a % of the total shareholding of Promoter and Promoter Group)	-	0.00%	2.95%	0.00%	2.95%	-
- Percentage of share (as a % of the total share Capital of the company)	-	0.00%	0.87%	0.00%	0.87%	-
b) Non-encumbered	-	-	-	-	-	-
- Number of Share	37,00,991	37,00,991	31,54,112	37,00,991	31,54,112	36,90,991
- Percentage of share (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	97.05%	100.00%	97.05%	100.00%
- Percentage of share (as a % of the total share Capital of the company)	32.27%	32.27%	28.60%	32.27%	28.60%	32.19%

Particulars	6 Month ended 30.09.2012
B Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposal of during the quarter	-
Remaining unresolved at the end of the quarter	-

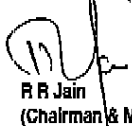
Notes :

(1) The above Audited Financial Results after review by the Audit Committee were taken on record by the Board of Directors at their meeting held on 9th Oct' 2012

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: Oct 9th , 2012.

On behalf of the Board of Directors of
RS Software (India) Limited


R R Jain
(Chairman & Managing Director)



Reporting of Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

₹ In Lac

Particulars	Quarter Ended			Half Year Ended		Year ended
	Sep' 2012	June' 2012	Sep' 2011	Sep'12	Sep'11	March 31st
1. Segment Revenue (net sale / Income from each segment should be disclosed)						
a. Segment - A (USA)	7,281	7,025	5,527	14,306	10,465	22,627
b. Segment - B (ROW)	473	467	517	940	910	2,087
Total	7,752	7,493	6,044	15,245	11,375	24,714
Other Income						
Segment - B (ROW)	57	104	(4)	161	1	96
Total	7,809	7,597	6,041	15,406	11,375	24,810
Less : Inter - segment revenue	-	-	-	-	-	-
Net Revenue from Operations	7,809	7,597	5,336	15,406	11,376	24,810
2. Segment Results Profit/(Loss) before Tax & Interest from each segment						
a. Segment - A (USA)	1,323	1,289	907	2,612	1,747	4,269
b. Segment - B (ROW)	328	245	135	573	196	593
Total	1,651	1,534	1,042	3,185	1,944	4,862
Less : Interest	25	25	11	50	16	44
Less : Depreciation	69	79	109	168	218	418
Less : Unallocable Selling , General & Administrative Expenses	235	274	190	509	391	1,068
Profit before tax	1,302	1,156	731	2,458	1,324	3,332

Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

Standalone Statement of Assets & Liability

₹ In lac

Particulars	As on Sep' 30	As on Sep' 30	As on March' 31
	2012	2011	2012
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
(a) Share Capital	1,147	1,146	1,147
(b) Reserve & Surplus	8,951	4,875	7,191
Sub-total - Shareholders' Funds	10,098	6,021	8,338
2 APP. Money Recd. Against Share Warrant	150		150
3. Non-Current Liabilities			
(a) Deferred Tax Liability (Net)	-	49	16
(b) Long Term Provisions	405	279	332
Sub-total - Non-Current Liability	405	328	348
4. Current Liabilities			
(a) Trade Payables	1,583	1,232	1,235
(b) Other Current Liabilities	471	321	274
(c) Short Term Provisions	-	1,098	276
Sub-total - Current Liability	2,055	2,651	1,784
Total - EQUITY AND LIABILITY (1+2+3+4)	12,708	9,000	10,521
B ASSETS			
1 Non- Current Assets			
(a) Fixed Assets	1,269	1,344	2,450
(b) Intangible Assets Under Development	32	25	25
(c) Non Current Investment	1,108	8	908
(d) Long Term Loans & Advances	1,109	113	1,267
(e) Deferred Tax Assets	3	-	-
Sub-total - Non-Current Assets	3,521	1,490	4,651
2. Current Assets			
(a) Current Investment	2,195	300	2,422
(b) Trade Receivables	4,368	4,844	2,691
(c) Cash and Cash Equipments	1,946	466	1,743
(d) Short Term Loans and Advances	658	1,899	383
Sub-total - Current Assets	9,187	7,510	7,238
Total - ASSETS (1+2)	12,708	9,000	11,889

On behalf of the Board of Directors of
RS Software (India) Limited

R R Jain
(Chairman & Managing Director)

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: Oct 9th , 2012.

**CHATURVEDI & COMPANY**

CHARTERED ACCOUNTANTS

KOLKATA • MUMBAI • DELHI • CHENNA • KANPUR

60, BENTINCK STREET, KOLKATA-700 069

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To
The Directors
R. S. Software (India) Limited
Kolkata

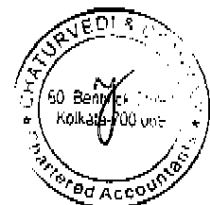
1. We have audited the attached Balance Sheet of R. S. Software (India) Limited as at 30th September, 2012, the Statement of Profit & Loss for the six months ended on that date together with notes on accounts, cash flow statement for the six months ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of materials misstatement. An audit includes examining, on a test basis, evidence supporting to amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We further draw attention that *Debtors, Creditors and some deposits are subject to confirmation.*

We report that :

- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- II. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us.



- III. The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- IV. In our opinion the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report comply with the accounting standards (AS) referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- V. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required subject to Para 3 above, give a true and fair view in conformity with the accounting principles generally accepted in India.
- a) in the case of the Balance sheet of the state of affairs of the Company as at 30th September, 2012 and
- b) in the case of the Statement of Profit and Loss of the Profit for the six months ended on that date.
- c) in case of the Cash Flow Statement of the cash flow for the six months ended on that date.

Place : Kolkata
Date : 9th October, 2012



For **Chaturvedi & Company**
Chartered Accountants

Yoshi
Nilima Joshi
Partner
Mr. No. 52122