



RS SOFTWARE(INDIA) LIMITED
An ISO 9001:2008, ISO 27001:2005 and SEI-PCMM Level 3 Company
Statement of Audited Consolidated Financial Results for the Half Year Ended 30th Sep ' 2012

₹ in Lac

Particulars	Quarter Ended			Half Year Ended		Year ended
	Sep' 2012	June' 2012	Sep' 2011	Sep' 2012	Sep' 2011	March 31st 2012
1 Income from Operations						
a) Export Income	8,347	8,008	6,415	16,353	12,012	26,186
b) Domestic Income	28	60	56	88	110	217
Total Income from operation (net) (a+b)	8,375	8,066	6,471	16,441	12,122	26,403
2 Expenses						
a. Employee Cost	5,712	5,707	4,579	11,419	8,748	18,789
b. Depreciation & amortisation expense	89	79	109	168	213	418
c. Other Cost	1,296	1,141	980	2,437	1,747	3,738
d. Total Expenses (a+b+c)	7,097	6,927	5,668	14,024	10,708	22,945
3 Profit from Operation before Other Income, finance Income and Exceptional item. (1-2)	1,278	1,139	803	2,417	1,414	3,458
4 Other Income	57	104	(4)	161	1	96
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,335	1,243	799	2,578	1,415	3,554
6 Finance Cost	25	25	4	50	16	45
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,310	1,218	795	2,528	1,399	3,509
8 Exceptional Item	-	-	-	-	-	-
9 Profit/ Loss from ordinary Activity before tax (7-8)	1,310	1,218	795	2,528	1,399	3,509
10 Tax Expenses						
- Current	331	303	183	634	302	690
- Deferred	24	(43)	(18)	(19)	(34)	(67)
11 Net Profit/ Loss from ordinary Activity after tax (9-10)	955	958	630	1,913	1,131	2,886
12 Extraordinary items (net of tax expenses ₹. NIL)	0	-	-	-	-	-
13 Net Profit/ Loss for the period	955	958	630	1,913	1,131	2,886
14 Share of Profit / (loss) of associates	7	62	49	69	60	143
15 Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 - 14)	948	896	581	1,844	1,071	2,743
16 Paid-Up Equity Capital (Face value ₹ 10 each)	1,147	1,147	1,103	1,147	1,103	1,147
17 Reserves excluding revaluation reserves	9,455	8,772	4,875	9,455	4,875	7,607
18 Earnings per share (EPS)						
- Basic (Reported),	8.33	8.69	5.71	16.69	10.25	26.10
- Diluted	7.80	8.39	5.53	15.83	9.95	25.71
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- No. of Shares	77,66,070	77,66,070	77,77,884	77,66,070	77,77,884	77,76,070
- Percentage of Shareholding	0.00%	67.73%	70.53%	67.73%	70.53%	67.81%
2 Promoters and Promoter Group Shareholding :						
a) Pledged / Encumbered	-	-	-	-	-	-
- Number of Share	-	-	96,000	-	96,000	-
- Percentage of share (as a % of the total shareholding of Promoter and Promoter Group)	-	0.00%	2.95%	0.00%	2.95%	-
- Percentage of share (as a % of the total share Capital of the company)	-	0.00%	0.87%	0.00%	0.87%	-
b) Non-encumbered						
- Number of Share	37,00,991	37,00,991	31,54,112	37,00,991	31,54,112	36,90,991
- Percentage of share (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	97.05%	100.00%	97.05%	100.00%
- Percentage of share (as a % of the total share Capital of the company)	32.27%	32.27%	28.60%	32.27%	28.60%	32.19%

Particulars	6 Month ended 30.09.2012
B Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposal of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :

(1) The above Audited Financial Results after review by the Audit Committee were taken on record by the Board of Directors at their meeting held on 9th Oct '2012

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: Oct 9th , 2012.

On behalf of the Board of Directors of
R S Software (India) Limited

R R Jain
(Chairman & Managing Director)



Reporting of Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

₹ in Lac

Particulars	Quarter Ended			Half Year Ended		Year ended
	Sep' 2012	June' 2012	Sep' 2011	Sep' 2012	Sep' 2011	March 31st 2012
1. Segment Revenue (net sale / income from each segment should be disclosed)						
a. Segment - A (USA)	7,543	7,120	5,496	14,465	10,754	23,133
b. Segment - B (ROW)	1,032	948	975	1,978	1,368	3,271
Total	8,375	8,066	6,471	16,441	12,122	26,403
Other Income						
Segment - B (ROW)	57	104	(4)	161	1	96
Total	8,432	8,170	6,467	16,602	12,123	26,499
Less : Inter - segment revenue	-	-	-	-	-	-
Net Revenue from Operations	8,432	8,170	6,468	16,602	12,123	26,499
2. Segment Results Profit/(Loss) before Tax & Interest from each segment						
a. Segment - A (USA)	1,218	1,327	969	2,545	1,810	4,391
b. Segment - B (ROW)	440	270	145	710	208	649
Total	1,657	1,597	1,104	3,254	2,018	5,040
Less : Interest	25	25	4	50	16	45
Less : Depreciation	59	79	109	188	213	418
Less : Unallocable Selling, General & Administrative Expenses	293	275	198	508	390	1,067
Profit before tax	1,310	1,218	795	2,528	1,399	3,509

Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

Consolidated Statement of Assets & Liability

₹ in lac

Particulars	As on Sep' 30	As on Sep' 30	As on March' 31
	2012	2011	2012
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
(a) Share Capital	1,147	1,146	1,147
(b) Reserve & Surplus	9,455	5,192	7,607
Sub-total - Shareholders' Funds	10,602	6,338	8,754
2. APP. Money Recd. Against Share Warrant	150	-	150
3. Non-Current Liabilities			
(a) Deferred Tax Liability (Net)	-	49	18
(b) Long Term Provisions	405	279	332
(c) Trade Payable	2	-	-
Sub-total - Non-Current Liability	407	328	348
4. Current Liabilities			
(a) Trade Payables	1,670	1,284	1,263
(b) Other Current Liabilities	298	270	325
(c) Short Term Provisions	-	1,130	277
Sub-total - Current Liability	1,966	2,685	1,865
Total - EQUITY AND LIABILITY (1+2+3+4)	13,125	9,351	11,118
B ASSETS			
1 Non- Current Assets			
(a) Fixed Assets	1,269	1,344	1,182
(b) Intangible Assets Under Development	32	25	25
(c) Non Current Investment	1,100	-	900
(d) Long Term Loans & Advances	1,068	113	1,268
(e) Deferred Tax Assets	3	-	-
Sub-total - Non-Current Assets	3,471	1,482	3,375
2. Current Assets			
(a) Current Investment	2,196	300	2,422
(b) Trade Receivables	4,398	4,863	2,724
(c) Cash and Cash Equipments	2,308	759	2,161
(d) Short Term Loans and Advances	752	1,946	437
Sub-total - Current Assets	9,654	7,869	7,743
Total - ASSETS (1+2)	13,125	9,351	11,118

On behalf of the Board of Directors of
R S Software (India) Limited


R R Jain

(Chairman & Managing Director)

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: Oct 9th, 2012.



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA • MUMBAI • DELHI • CHENNAI • KANPUR

60, BENTINCK STREET, KOLKATA-700 069

Phone : 2237-4060

2237-5408/5409/3534

Fax : 2225-3692

E-mail : hocalcutta@chaturvedico.com

AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF R S SOFTWARE INDIA LIMITED ON THE CONSOLIDATED FINANCIAL STATEMENT OF RS SOFTWARE INDIA LIMITED AND ITS SUBSIDIARIES RESPONSIVE SOLUTIONS INC. & R.S.SOFTWARE (ASIA) PTE. LIMITED

We have examined the attached Consolidated Balance Sheet of R S Software Ltd. and its subsidiary Responsive Solutions, Inc and R. S. Software (Asia) Pte. Ltd., as at 30th September 2012, the Consolidated Statement of Profit & Loss and the Cash Flow Statement for the six months then ended.

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiaries, whose financial statements reflect total assets(net) of Rs. 511.77 lacs as at 30th September 2012 and total revenue of Rs.1195.43 lacs for the six months then ended. These financial statements have been audited by other auditor whose report have been furnished to us, and our opinion, insofar as it relates to the amounts included in respect of the subsidiaries is based solely on the report of the other auditor.

We report that the consolidated financial statements have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21 and Consolidated Financial Statement prescribed by the Companies (Accounting Standards) Rules 2006 and on the basis of the separate audited financial statements of RS Software India Ltd., and its subsidiaries included in the consolidated financial statements.

On the basis of the information and explanation given to us and on the consideration of the separate audit reports on individual audited financial statement of RS Software India Ltd., and its aforesaid subsidiaries, we are of the opinion that :

- (m) The Consolidated Balance Sheet gives a true and fair view of the consolidated state of affairs of R.S.Software India Ltd., and its subsidiaries as at 30th September 2012.
- (n) The Consolidated Statement of Profit & Loss gives a true and fair view of the consolidated results of operations of RS Software India Ltd and its subsidiaries for the six months then ended ; and
- (o) The Consolidated Cash Flow Statement given a true and fair view of the Cash flow of R S Software India Ltd., and its subsidiaries for the six months then ended.

Place : Kolkata

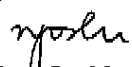
Date : 9th October 2012



For Chaturvedi & Company

Chartered Accountants

Reg. No. : 302137E


Nilima Joshi

(Partner)

Mem. No. 52122