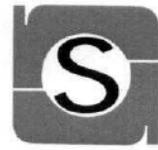




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E Mail : info@refshape.com • Website : www.refshape.com
CIN : L26921MH1996PLC096012



REFRACTORY
SHAPES LIMITED

30th January, 2026

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East
Mumbai-400051

Reference: Refractory Shapes Limited (Symbol/ISIN:REFRACTORY/INE0TNX01015)

Subject: Non-Applicability Certificate on Corporate Governance pursuant to Regulation 27 (2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December, 31st 2025.

Reference: Regulation 15 (2) (b) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir,

With reference to captioned subject, the Company is exempt from submitting Corporate Governance Report pursuant to regulation 27 (2) (a) read with regulation 15 (2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This exemption is applicable because the Company's equity shares are listed on the SME Emerge Platform of the National Stock Exchange of India Limited.

Therefore, as per the exemptions provided under regulation 15 (2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company is not required to submit Corporate Governance Report for the quarter ended on December 31st, 2025.

You are requested to take note of the same under advice to the Company.

Thanking you,

Yours faithfully,

For Refractory Shapes Limited

Mrs. Prajna Shravan Shetty
Managing Director
DIN: 02836327



General information about company		
Scrip code	000000	
NSE Symbol	REFRACTORY	
MSEI Symbol	NOTLISTED	
ISIN	INE0TNX01015	
Name of the entity	Refractory Shapes Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	SME	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	No	The Company is exempt from submitting Corporate Governance Report pursuant to regulation 27 (2) (a) read with regulation 15 (2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 This exemption is applicable because the Company's equity shares are listed on the SME Emerge Platform of the National Stock Exchange of India Limited. Therefore, as per the exemptions provided under regulation 15 (2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company is not required to submit Corporate Governance Report for the quarter ended on December 31st, 2025.
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	As per Annexure I (Part C) of SEBI Circular dated December 31, 2025, the disclosure of acquisition details for shares or voting rights in unlisted companies is not applicable to the company.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	As per Annexure I (Part D) of SEBI Circular dated December 31, 2025, the disclosure of Imposition of Fine or Penalty is not applicable to the company.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	As per Annexure I (Part E) of SEBI Circular dated December 31, 2025, the disclosure updates to ongoing Tax Litigation or Disputes is not applicable to the company.
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMR00742	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	https://www.refshape.com/	
Remarks for Exchange (not for Website Dissemination)		

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

