

Consolidated Scrutinizer's Report

To,

The Chairperson of the Meeting,

30th Annual General Meeting [AGM] of the shareholders of Refractory Shapes Limited held on Monday, September 28th, 2026 at 11.00 a.m. at B 201, Rustomjee Central Park Chakala, Andheri-Kurla Road, Andheri (East), Mumbai, Maharashtra, India, 400069.

Dear Madam,

I, CS Mrs. Neelakshee R. Marathe, Company Secretary in Practice, have been appointed as a Scrutinizer by the Board of directors of Refractory Shapes Limited for the purpose of Scrutinizing;

- (i) The e-voting process under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and
- (ii) Voting through ballot papers at the Annual General Meeting, held on Monday, September 28th, 2026 at 11.00 a.m.,

submit my report as under:

1. The company had availed e-voting facility provided by Bigshare Services Pvt. Ltd (Bigshare I-Vote E-Voting System) for conducting the e-voting by the shareholders of the company. The e-voting was scheduled from Friday, 25th September, 2026 at 09.00 A.M to Sunday, 27th September, 2026 till 05.00 P.M both days inclusive.
2. The votes casted under the e-voting facility were thereafter blocked in the presence of two witnesses who were not in the employment of the company and after the conclusion of the voting at the AGM the votes casted thereunder were counted.
3. The company had also provided voting by physical ballot forms to the members who do not have access to e-voting.
4. After the time fixed for closing of the vote by the Chairperson, the ballot box kept for voting was locked in the presence of members, with due identification marks placed by me.

For NEELAKSHEE R. MARATHE & CO.
C S Mrs. Neelakshee R. Marathe

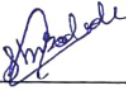

Proprietor
Membership No. 11707
COP No. 9983

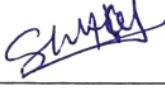
Neelakshee R. Marathe & Co.

Practicing Company Secretaries

Add: Office No. 410, Goyal Trade
Center, Shantivan, Borivali
(East), Mumbai- 400 066.
Mobile No.:9619866220
E-mail ID: compliance@nrmco.in

5. The locked ballot box was subsequently opened in the presence of two witnesses, Ms. Shruti Bodade and Ms. Shweta Gudekar, who are not in the employment of the Company. Witnesses signed below in confirmation of the ballot box being opened in their presence.


Shruti Bodade


Shweta Gudekar

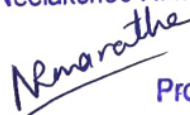
6. I did not find any ballot paper in the ballot box.
7. As requested by the management, I am submitting herewith a consolidated report on the results of voting:

Resolution No. 1:

Ordinary resolution to adopt the audited standalone and consolidated balance sheet of the company as at 31st March 2026, statement of profit and loss account and cashflow statement for the year ended on that date together with the report of the Directors and Auditors thereon.:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	15799992	100	0	0	0
Ballot	0	0	0	0	0
Total	15799992	100	0	0	0

For NEELAKSHEE R. MARATHE & CO.
C S Mrs. Neelakshee R. Marathe


Proprietor

Membership No.11707
COP No.9983

Resolution No. 2:

Ordinary resolution to appoint a director in place of Mr Suraj Sadanand Shetty (DIN: 09706122), who is retiring by rotation and being eligible, offer himself for re-appointment.:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	15799992	100	0	0	0
Ballot	0	0	0	0	0
Total	15799992	100	0	0	0

Resolution No. 3:

Ordinary resolution to appoint M/s Motilal & Associates LLP, Chartered Accountants as statutory auditors from the conclusion of this Annual General Meeting until the conclusion of the 35th Annual General Meeting to be held in the year 2031 and to fix their remuneration.:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	15799992	100	0	0	0
Ballot	0	0	0	0	0
Total	15799992	100	0	0	0

Thanking You,
Yours Faithfully,

For NEELAKSHEE R. MARATHE & CO.
C S Mrs. Neelakshee R. Marathe

Neelakshee R. Marathe
Proprietor

CS Mrs. Neelakshee R. Marathe
Scrutinizer

FCS: 11707 C.P. No: 9983

Date: 29.09.2026

UDIN No: F011707H001635186

Membership No. 11707
COP No. 9983

Neelakshee R. Marathe & Co.

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Voting result

Date of AGM	28.09.2026
Total no. of Shareholders as on record date	796
Promoter and Promoter Group:	7
Public:	796
Total number of shareholders present in the meeting either in person or through proxy:	5
Promoter and Promoter Group:	0
Public:	0
Total number of shareholders present in the meeting through video conferencing:	0

REFRACTORY SHAPES LIMITED (L26921MH1996PLC096012)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary resolution to adopt the audited standalone and consolidated balance sheet of the company as at 31 st March 2026, statement of profit and loss account and cashflow statement for the year ended on that date together with the report of the Directors and Auditors thereon.				
Categ ory	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstan ding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promo ter and Promo	E-Voting	15800000	15799992	99.99	15799992	0	100.00	0.0000

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ter Group								
	Poll	0	0	0	0	0	100.00	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	15800000	15799992	99.99	15799992	0	100.00	0.0000
Public - Institu tions								
	E-Voting	88000	0	0.00	0	0.00	0.00	0.00
	Poll	0	0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0.00	0.00	0.00
	Total	88000	0	0	0	0.00	0.00	0.00
Public - Non Institu tions								
	E-Voting	5912000	0	0.00	0	0.00	0.00	0.00
	Poll	0	0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0.00	0.00	0.00
	Total	5912000	0	0.00	0	0.00	0.00	0.00
Total		21800000	15799992	99.99	15799992	0.00	100.00	0.00

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ordinary resolution to appoint a director in place of Mr Suraj Sadanand Shetty (DIN: 09706122), who is retiring by rotation and being eligible, offer himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15800000	15799992	99.99	15799992	0	100.00	0.0000
	Poll	0	0	0	0	0	100.00	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	15800000	15799992	99.99	15799992	0	100.00	0.0000
Public - Institutions	E-Voting	88000	0	0.00	0	0.00	0.00	0.00
	Poll	0	0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0.00	0.00	0.00
	Total	88000	0	0	0	0.00	0.00	0.00
Public - Non	E-Voting	5912000	0	0.00	0	0.00	0.00	0.00

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Institu tions								
	Poll	0	0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0.00	0.00	0.00
	Total	5912000	0	0.00	0	0.00	0.00	0.00
Total		21800000	15799992	99.99	15799992	0.00	100.00	0.00

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary resolution to appoint M/s Motilal & Associates LLP, Chartered Accountants as statutory auditors from the conclusion of this Annual General Meeting until the conclusion of the 35th Annual General Meeting to be held in the year 2031 and to fix their remuneration.				
Categ ory	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstan ding shares	No. of votes - in favour	No. of votes - again st	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promo ter and Promo ter Group	E-Voting	15800000	15799992	99.99	15799992	0	100.00	0.0000
	Poll	0	0	0	0	0	100.00	0.0000

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	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	15800000	15799992	99.99	15799992	0	100.00	0.0000
Public - Institu tions								
	E-Voting	88000	0	0.00	0	0.00	0.00	0.00
	Poll	0	0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0.00	0.00	0.00
	Total	88000	0	0	0	0.00	0.00	0.00
Public - Non Institu tions								
	E-Voting	5912000	0	0.00	0	0.00	0.00	0.00
	Poll	0	0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0.00	0.00	0.00
	Total	5912000	0	0.00	0	0.00	0.00	0.00
Total		21800000	15799992	99.99	15799992	0.00	100.00	0.00