



Rustomjee Central Park, Office B Wing - 201, Chakala,
Andheri - Kurla Road, Andheri (E), Mumbai-400093, India
Ph.: +91-22-2823 9111 / 12 / 13 / 14 • Fax.: +91-22-2823 9115
E Mail : windsor@refshape.com • Website : www.refshape.com



January 29, 2025

To,

The Manager (Listing Department)
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1. G Block,
Bandra – Kurla Complex,
Bandra (E) , Mumbai – 400 051

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing obligations and disclosure requirement) Regulation, 2015, as amended (“SEBI Listing Regulations”): - Business Update

Dear Sir / Madam,

From the time of listing in May 2024 till date Refractory Shapes Limited has made considerable progress and we are pleased to provide here below some of the significant business updates.

- We supplied the entire Refractory requirement for Mandovi Pellets Revamp Project. The complete Design, supply & installation of the Refractories was done inhouse by our group companies of which complete manufacturing & supply was done by **Refractory Shapes Limited** & handed over within promised timelines leading to breakthrough pathways for future revamp or expansion projects in Steel Industries.
- Executing Supply & installation of Refractories for JSW Bellary & Dolvi plants further cementing our partnership with our esteemed client for their continuous Refractory Requirement.
- Received 3 Major orders from global EPC players for **(ADNOC)** Abu Dhabi National Oil Company.
- Currently executing a critical SRU Project for **Oman Refinery at Sultanate of Oman.**
- Recently supplied OEM substitute material to **Reliance Industries Limited** for the first time.
- We have been approved by a major American licensor **KBR** for manufacturing of Refractories.
- We are pleased to inform our sales as on 31st December 2024 at **Rs. 4100 Lakhs** which is a growth of 40% as compared to our sales as on 31st December 2023.

The above information is being disclosed to ensure compliance with the aforementioned regulatory requirements.

Please take the same on your records.

Thanking you.

FOR REFRACTORY SHAPES LIMITED

MANAGING DIRECTOR