

**Neelakshee R. Marathe & Co.**  
Practicing Company Secretaries

Add: Office No. 410, Goyal Trade  
Center, Shantivan, Borivali (East),  
Mumbai- 400 066.  
Mobile No.:9619866220  
E-mail ID: [compliance@nrmco.in](mailto:compliance@nrmco.in)

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**Consolidated Scrutinizer's Report**

To,

The Chairperson of the Meeting,

29<sup>th</sup> Annual General Meeting [AGM] of the shareholders of Refractory Shapes Limited held on Friday, September 26<sup>th</sup>, 2025 at 11.00 a.m. at B 201, Rustomjee Central Park Chakala, Andheri-Kurla Road, Andheri (East), Mumbai, Maharashtra, India, 400069.

Dear Madam,

I, CS Mrs. Neelakshee R. Marathe, Company Secretary in Practice, have been appointed as a Scrutinizer by the Board of directors of Refractory Shapes Limited for the purpose of Scrutinizing:

- (i) The e-voting process under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and
- (ii) Voting through ballot papers at the Annual General Meeting, held on Friday, September 26<sup>th</sup>, 2025 at 11.00 a.m.,

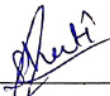
submit my report as under:

1. The company had availed e-voting facility provided by Bigshare Services Pvt. Ltd (Bigshare I-Vote E-Voting System) for conducting the e-voting by the shareholders of the company. The e-voting was scheduled from Tuesday, 23<sup>rd</sup> September, 2025 at 09.00 A.M to Thursday, 25<sup>th</sup> September, 2025 till 05.00 P.M both days inclusive.
2. The votes casted under the e-voting facility were thereafter blocked in the presence of two witnesses who were not in the employment of the company and after the conclusion of the voting at the AGM the votes casted thereunder were counted.
3. The company had also provided voting by physical ballot forms to the members who do not have access to e-voting.

For NEELAKSHEE R. MARATHE & CO.  
C S Mrs. Neelakshee R. Marathe

  
Proprietor  
Membership No.11707  
COP No.9983

4. After the time fixed for closing of the vote by the Chairperson, the ballot box kept for voting was locked in the presence of members, with due identification marks placed by me.
5. The locked ballot box was subsequently opened in the presence of two witnesses, Ms. Shruti Bodade and Ms. Shweta Gudekar, who are not in the employment of the Company. Witnesses signed below in confirmation of the ballot box being opened in their presence.

  
\_\_\_\_\_  
Shruti Bodade

  
\_\_\_\_\_  
Shweta Gudekar

6. I did not find any ballot paper in the ballot box.
7. As requested by the management, I am submitting herewith a consolidated report on the results of voting:

**Resolution No. 1:**

Ordinary resolution for adoption of audited financial statements and report of the Board of Directors and auditors for the year ended 31.03.2025.:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	15864996	100	0	0	0
Ballot	0	0	0	0	0
<b>Total</b>	<b>15864996</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**For NEELAKSHEE R. MARATHE & CO.**  
**C S Mrs. Neelakshee R. Marathe**

  
**Proprietor**  
**Membership No.11707**  
**COP No.9983**

**Neelakshee R. Marathe & Co.**

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**Resolution No. 2:**

Ordinary resolution for re-appointment of Mr. Dayashankar Krishna Shetty (DIN: 00384537) who retires by rotation and being eligible, offers himself for re-appointment as a director.:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	10492996	100	0	0	0
Ballot	0	0	0	0	0
<b>Total</b>	<b>10492996</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

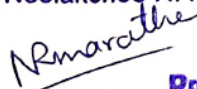
**Resolution No. 3:**

Ordinary resolution for appointment of M/s Neelakshee R. Marathe & Co, Practicing Company Secretaries (COP: 9983) as Secretarial Auditors from April 1, 2025 to March 31, 2030, and to fix their remuneration.:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	15864996	100	0	0	0
Ballot	0	0	0	0	0
<b>Total</b>	<b>15864996</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

Thanking You,  
Yours Faithfully,

**For NEELAKSHEE R. MARATHE & CO.**  
**CS Mrs. Neelakshee R. Marathe**

**Proprietor**

CS Mrs. Neelakshee R. Marathe

Scrutinizer

FCS: 11707 C.P. No: 9983

**Membership No.11707****COP No.9983**

Date: 27.09.2025

UDIN No: F011707G001363332

**Neelakshee R. Marathe & Co.**

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**Voting result**

Date of AGM	26.09.2025
Total no. of Shareholders as on record date	780
Promoter and Promoter Group:	7
Public:	773
Total number of shareholders present in the meeting either in person or through proxy:	5
Promoter and Promoter Group:	0
Public:	0
Total number of shareholders present in the meeting through video conferencing:	0

**REFRACTORY SHAPES LIMITED (L26921MH1996PLC096012)**

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary resolution for adoption of audited financial statements and report of the Board of Directors and auditors for the year ended 31.03.2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15800000	15799996	100.00	15799996	0	100.00	0.0000
	Poll	0	0	0	0	0	100.00	0.0000

**Neelakshee R. Marathe & Co.**

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	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	15800000	15669996	99.1772	15669996	0	100.00	0.0000
<b>Public - Institu tions</b>								
	E-Voting	649000	0	0.00	0	0.00	0.00	0.00
	Poll	0	0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0.00	0.00	0.00
	<b>Total</b>	649000	0	0	0	0.00	0.00	0.00
<b>Public - Non Institu tions</b>								
	E-Voting	5351000	65000	1.2147	65000	0.00	100.00	0.00
	Poll	0	0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0.00	0.00	0.00
	<b>Total</b>	5351000	65000	1.2147	65000	0.00	0.00	0.00
<b>Total</b>		<b>21800000</b>	<b>15864996</b>	<b>72.7752</b>	<b>15864996</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ordinary resolution for re-appointment of Mr. Dayashankar Krishna Shetty (DIN: 00384537) who retires by rotation and being eligible, offers himself for re-appointment as a director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15800000	10427996	66.00	10427996	0	100.00	0.0000
	Poll	0	0	0	0	0	100.00	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	15800000	10427996	66.1772	10427996	0	100.00	0.0000
Public - Institutions	E-Voting	649000	0	0.00	0	0.00	0.00	0.00
	Poll	0	0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0.00	0.00	0.00
	<b>Total</b>	649000	0	0	0	0.00	0.00	0.00
Public - Non Institu	E-Voting	5351000	65000	1.2147	65000	0.00	100.00	0.00

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	Poll	0	0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0.00	0.00	0.00
	<b>Total</b>	5351000	65000	1.2147	65000	0.00	0.00	0.00
	<b>Total</b>	<b>21800000</b>	<b>10492996</b>	<b>48.1330</b>	<b>10492996</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary resolution for appointment of M/s Neelakshee R. Marathe & Co, Practicing Company Secretaries (COP: 9983) as Secretarial Auditors from April 1, 2025 to March 31, 2030, and to fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15800000	15799996	100.00	15799996	0	100.00	0.0000
	Poll	0	0	0	0	0	100.00	0.0000
	Postal Ballot (if	0	0	0	0	0	0	0

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	applicable)							
	<b>Total</b>	15800000	15669996	99.1772	15669996	0	100.00	0.0000
<b>Public - Institu tions</b>	<b>E-Voting</b>	649000	0	0.00	0	0.00	0.00	0.00
	<b>Poll</b>	0	0	0.00	0	0.00	0.00	0.00
	<b>Postal Ballot (if applicable)</b>	0	0	0.00	0	0.00	0.00	0.00
	<b>Total</b>	649000	0	0	0	0.00	0.00	0.00
<b>Public - Non Institu tions</b>	<b>E-Voting</b>	5351000	65000	1.2147	65000	0.00	100.00	0.00
	<b>Poll</b>	0	0	0.00	0	0.00	0.00	0.00
	<b>Postal Ballot (if applicable)</b>	0	0	0.00	0	0.00	0.00	0.00
	<b>Total</b>	5351000	65000	1.2147	65000	0.00	0.00	0.00
<b>Total</b>		<b>21800000</b>	<b>15864996</b>	<b>72.7752</b>	<b>15864996</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>