Neelakshee R. Marathe & Co.
Practicing Company Secretaries

Add: Office No. 410, Goyal Trade Center, Shantivan, Borivali (East), Mumbai- 400 066.
Mobile No.:9619866220
E-mail ID: compliance@nrmco.in

Consolidated Scrutinizer's Report

To,

The Chairperson of the Meeting,

Extra-Ordinary General Meeting [EGM] of the shareholders of Refractory Shapes Limited held on Thursday, November 12th, 2026 at 11.00 a.m. at B 201, Rustomjee Central Park Chakala, Andheri-Kurla Road, Andheri (East), Mumbai 400069, Maharashtra, India.

Dear Madam,

I, CS Mrs. Neelakshee R. Marathe, Company Secretary in Practice, have been appointed as a Scrutinizer by the Board of directors of Refractory Shapes Limited for the purpose of Scrutinizing;

(i) The e-voting process under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and

(ii) Voting through ballot papers at the Extra-Ordinary General Meeting, held on Thursday, November 12th, 2026 at 11.00 a.m.,

submit my report as under:

1. The company had availed e-voting facility provided by Bigshare Services Pvt. Ltd (Bigshare I-Vote E-Voting System) for conducting the e-voting by the shareholders of the company. The e-voting was scheduled from Monday, 09th November, 2026 at 09.00 A.M to Wednesday, 11th November, 2026 till 05.00 P.M. both days inclusive.

2. The votes casted under the e-voting facility were thereafter blocked in the presence of two witnesses who were not in the employment of the company and after the conclusion of the voting at the EGM the votes casted thereunder were counted.

3. The company had also provided voting by physical ballot forms to the members who do not have access to e-voting.

4. After the time fixed for closing of the vote by the Chairperson, the ballot box kept for voting was locked in the presence of members, with due identification marks placed by me.

For NEELAKSHEE R. MARATHE & CO.
C S Mrs. Neelakshee R. Marathe
NRmarathe
Proprietor
Membership No.11707
COP No.9983

Neelakshee R. Marathe & Co.
Practicing Company Secretaries

Add: Office No. 410, Goyal Trade Center, Shantivan, Borivali (East), Mumbai- 400 066.
Mobile No.:9619866220
E-mail ID: compliance@nrmco.in

5. The locked ballot box was subsequently opened in the presence of two witnesses, Ms. Shruti Bodade and Ms. Shweta Gudekar, who are not in the employment of the Company. Witnesses signed below in confirmation of the ballot box being opened in their presence.

Shruti Bodade

Shweta Gudekar

6. I did not find any invalid ballot papers in the ballot box.

7. As requested by the management, I am submitting herewith a consolidated report on the results of voting:

Resolution No. 1:

Special resolution to approve the appointment of Mr. Dayashankar Krishna Shetty (DIN:00384537) as Managing Director and Chairperson of the Company:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	15799992	99.999	0	0	0
Ballot	8	0.0001	0	0	0
Total	**15800000**	**100**	**0**	**0**	**0**

For NEELAKSHEE R. MARATHE & CO.
C S Mrs. Neelakshee R. Marathe
Proprietor
Membership No.11707
COP No.9983

Neelakshee R. Marathe & Co.
Practicing Company Secretaries

Add: Office No. 410, Goyal Trade Center, Shantivan, Borivali (East), Mumbai- 400 066.
Mobile No.:9619866220
E-mail ID: compliance@nrmco.in

Resolution No. 2:

Special resolution to approve the alteration of Articles of Association of the Company pursuant to resignation of Mrs. Prajna Shravan Shetty (DIN: 02836327) as the Managing Director and Chairperson of the Company:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	15799992	99.999	0	0	0
Ballot	8	0.0001	0	0	0
Total	**15800000**	**100**	**0**	**0**	**0**

Resolution No. 3:

Special resolution to approve the maximum remuneration payable to the Managing Director and other Executive Directors, consequent upon the change in the designations.:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	15799992	99.999	0	0	0
Ballot	8	0.0001	0	0	0
Total	**15800000**	**100**	**0**	**0**	**0**

Thanking You,
Yours Faithfully,

For NEELAKSHEE R. MARATHE & CO.
C S Mrs. Neelakshee R. Marathe
NRmarathe
Proprietor
Membership No.11707
COP No.9983
CS Mrs. Neelakshee R. Marathe
Scrutinizer
FCS: 11707 C.P. No: 9983
Date: 13.11.2026
UDIN No: F011707H002230418

Neelakshee R. Marathe & Co.
Practicing Company Secretaries

Add: Office No. 410, Goyal Trade Center, Shantivan, Borivali (East), Mumbai- 400 066.
Mobile No.:9619866220
E-mail ID: compliance@nrmco.in

Voting result

Date of EGM	12.11.2026
Total no. of Shareholders as on record date	759
Promoter and Promoter Group: **Public:** **Total number of shareholders present in the meeting either in person or through proxy:**	7 752 6
Promoter and Promoter Group: **Public:** **Total number of shareholders present in the meeting through video conferencing:**	0 0 0

REFRACTORY SHAPES LIMITED (L26921MH1996PLC096012)

Resolution (1)								
Resolution required: (Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Special resolution to approve the appointment of Mr. Dayashankar Krishna Shetty (DIN:00384537) as Managing Director and Chairperson of the Company				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	15800000	15799992	99.999	15799992	0	100.00	0.0000
	Poll		8	0.0001	8	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0

Neelakshee R. Marathe & Co.
Practicing Company Secretaries

Add: Office No. 410, Goyal Trade Center, Shantivan, Borivali (East), Mumbai- 400 066.
Mobile No.:9619866220
E-mail ID: compliance@nrmco.in

	Total	15800000	15800000	100.000	15800000	0	100.00	0.0000
Public - Institutions	**E-Voting**	110000	0	0.00	0	0.00	0.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0.00	0.00	0.00
	Total	110000	0	0	0	0.00	0.00	0.00
Public - Non Institutions	**E-Voting**	5890000	0	0.00	0	0.00	0.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0.00	0.00	0.00
	Total	5890000	0	0.00	0	0.00	0.00	0.00
Total		**21800000**	**15800000**	**72.4771**	**15800000**	**0.00**	**100.00**	**0.00**

Resolution (2)								
Resolution required: (Ordinary / Special)		Special Resolution						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Special resolution to approve the alteration of Articles of Association of the Company pursuant to resignation of Mrs. Prajna Shravan Shetty (DIN: 02836327) as the Managing Director and Chairperson of the Company.						
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promo	**E-Voting**	15800000	15799992	99.999	15799992	0	100.00	0.0000

Neelakshee R. Marathe & Co.
Practicing Company Secretaries

Add: Office No. 410, Goyal Trade Center, Shantivan, Borivali (East), Mumbai- 400 066.
Mobile No.:9619866220
E-mail ID: compliance@nrmco.in

ter and Promoter Group	Poll		8	0.0001	8	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15800000	15800000	100.00	15800000	0	100.00	0.0000
Public - Institutions	E-Voting	110000	0	0.00	0	0.00	0.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0.00	0.00	0.00
	Total	110000	0	0	0	0.00	0.00	0.00
Public - Non Institutions	E-Voting	5890000	0	0.00	0	0.00	0.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0.00	0.00	0.00
	Total	5890000	0	0.00	0	0.00	0.00	0.00
Total		**21800000**	**15800000**	**72.4771**	**15800000**	**0.00**	**100.00**	**0.00**

Resolution (3)								
Resolution required: (Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Special resolution to approve the maximum remuneration payable to the Managing Director and other Executive Directors, consequent upon the change in the designations				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstan**	**No. of votes – in favour**	**No. of votes – again**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**

Neelakshee R. Marathe & Co.
Practicing Company Secretaries

Add: Office No. 410, Goyal Trade Center, Shantivan, Borivali (East), Mumbai- 400 066.
Mobile No.:9619866220
E-mail ID: compliance@nrmco.in

				ding shares		st		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15800000	15799992	99.999	15799992	0	100.00	0.0000
	Poll		8	0.0001	8	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15800000	15800000	100.000	15800000	0	100.00	0.0000
Public - Institutions	E-Voting	110000	0	0.00	0	0.00	0.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0.00	0.00	0.00
	Total	110000	0	0	0	0.00	0.00	0.00
Public - Non Institutions	E-Voting	5890000	0	0.00	0	0.00	0.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0.00	0.00	0.00
	Total	5890000	0	0.00	0	0.00	0.00	0.00
Total		21800000	15800000	72.4771	15800000	0.00	100.00	0.00