

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Patel Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Ryan Rupen Patel PACs- Janky Patel Raahitya Constructions Private Limited Praham India LLP Alina Rupen Patel Chandrika Pravin Patel#		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	90,000	0.01%	0.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	90,000	0.01%	0.01%
Details of acquisition / sale	Acquired 50% of right, title and interest through inheritance from Mr. Rupen Patel in Praham India LLP ("Praham"). Praham is the promoter entity and holds 4,01,95,352 shares aggregating to 4.76% shares of the Company. Praham also holds 67.23% of shares in other Promoter Entity of the Company namely Raahitya Constructions Private Limited ("Raahitya"). Raahitya in turn holders 27.52.% shares in the Company. Neither the shares held by Praham in the Company nor the shares held by Raahitya in the Company nor the shares held by Praham in Raahitya are being transferred.		
a) Shares carrying voting rights acquired / sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)			



After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	90,000	0.01%	0.01%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	90,000	0.01%	0.01%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inheritance		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 13, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	844,376,117		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	844,376,117		
Total diluted share/voting capital of the TC after the said acquisition	844,376,117		

#deceased, share transmission to Mr. Ryan Patel is pending release of pledge by the lenders of the Company.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer

Mumbai

September 16, 2024
