

RRL/SE/26-27/79
October 28, 2026

To,
The Department of Corporate Services – CRD,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.
Scrip Code: 544420

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: RAYMONDREL

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Resignation of M/s. Chaturvedi & Shah LLP as one of the Joint Statutory Auditor of the Company.

Ref: Raymond Realty Limited (ISIN: INE1SY401010).

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('SEBI Listing Regulations'), this is to inform that the Company has received a letter dated October 28, 2026 from one of the **Joint** Statutory Auditors of the Company M/s. Chaturvedi & Shah LLP, Chartered Accountants, (FRN/Membership No: 101720W/W100355), intimating their resignation. The letter was delivered in person at the Registered Office, today at 07:00 PM.

They have tendered resignation quoting that they requested a revision in statutory audit fees to make it commensurate with the expanded scope, significant time commitment, resources, and professional responsibilities involved, particularly in light of the Company's listed status and the associated regulatory, reporting, and compliance requirements. Following internal deliberations, the management informed the auditors of its inability to revise the proposed audit fees, leading to their resignation.

The resigning auditors did not raise any concerns regarding the Company's management or the circumstances surrounding their resignation. Therefore, in accordance with the SEBI Circular dated October 18, 2019, the Audit Committee was not required to deliberate on the matter, and consequently, a disclosure regarding the Audit Committee's views is not applicable.

We further wish to inform you that M/s. Walker Chandiok & Co. LLP, Chartered Accountants (FRN/Membership No: 001076N/N500013), continues to act as the Statutory Auditors of the Company.

The details required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026, are enclosed as **Annexure-A**. A copy of the resignation letter received from M/s. Chaturvedi & Shah LLP is enclosed herewith as **Annexure-B**.

This information shall also be made available on the website of the Company i.e. www.raymondrealty.in.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,
For Raymond Realty Limited
(formerly known as Raymond Lifestyle Limited)

Hiren
Jaidev
Sonawala

Digitally signed
by Hiren Jaidev
Sonawala
Date: 2026.10.28
21:30:14 +05'30'

Hiren Sonawala
Company Secretary

Encl: a/a

Annexure A

Details with respect to resignation of one of the Joint Statutory Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Resignation of one of the Joint Statutory Auditors of the Company:

Sr. No.	Particulars	Details
1.	Name of the Company	Raymond Realty Limited
2.	Name of the Auditor	M/s. Chaturvedi & Shah LLP
3.	Reason of Change viz., appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditors vide their letter dated October 28, 2026
4.	Effective date of resignation	October 28, 2026
5.	Brief Profile	Not Applicable
6.	Disclosure of relationship between directors (in case of appointment of director)	Not Applicable

To

The Board of Directors,
Raymond Realty Limited
Jekegram, Pokhran Road No.1, Thane (West),
Pin Code - 400606, Maharashtra, India

For the attention of: Shri Ankur Jindal

Sub: Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as Statutory Auditors of the Raymond Realty Limited ("The Company"), to hold office from the date of conclusion of 3rd Annual General Meeting held on 13th June 2022 for a term of 5 (five) consecutive years till the conclusion of 8th Annual General Meeting.

Further to your communication dated 28th August, 2026, wherein the Management has conveyed its decision not to accede to our request dated 20th August 2026 to Mr. Ankur Jindal (CFO of the Company)for revision of the statutory audit fees, we would like to reiterate that our request for revision of the audit fees was made considering that, over the course of the engagement, the scope and requirements of the statutory audit have involved significant time commitment, professional responsibilities, resources and level of involvement, particularly considering the Company's status as a listed entity and the associated regulatory, reporting and compliance requirements.

We had therefore requested that our statutory audit fees be suitably revised so as to be commensurate with the extent and nature of the audit work and the professional responsibilities involved. However, in view of the Management's communication dated 28th August, 2026 declining the proposed revision in fees, we hereby tender our resignation as the Statutory Auditors of the Company with immediate effect

We request you to kindly take the same on record and undertake the necessary actions and statutory compliances in this regard.

In accordance with the provisions of the Companies Act, 2013, we shall file the requisite statement in Form ADT-3 with the Registrar of Companies within the prescribed period and shall provide a copy thereof to the Company for its records

Please note that we have issued our audit report dated May 05, 2026 on the Financial Statements for the year ended March 31, 2026 along with the Joint Statutory Auditors, and also have issued Limited Review Report dated August 7, 2026 & dated October 27, 2026 on the Financial Results of the Company for the quarter ended June 30, 2026 and quarter / six months ended September 30, 2026 respectively along with the Joint Auditor.



We take this opportunity to reiterate our appreciation for the courtesies and co-operation extended to us by your organization.

Please find attached herewith in "Annexure A", the information to be obtained by the Company from the auditors for resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Thanking you,

Yours faithfully,

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No. 101720W/W100355



Lalit R. Mhalsekar
Partner
Membership No. : 103418

Place : Mumbai
Date: 28th October, 2026



Annexure A

Name of the listed entity / material subsidiary	Raymond Realty Limited ("the Company")
Details of the statutory auditor:	
a. Name:	M/s Chaturvedi & Shah LLP, Chartered Accountants
b. Address:	912, Tulsiani Chambers, 212 Nariman Point, Mumbai – 400 021
c. Phone number:	022- 41638583
d. Email:	cas@cas.ind.in
Details of association with the listed entity / material subsidiary:	
a. Date on which the statutory auditor was appointed:	Appointed as Statutory Auditors of the Company, in the Annual General Meeting held on June 13, 2022, for a period of five years to conduct the audit of the Company for the Financial Years 2022-23 to 2026-27.
b. Date on which the term of the statutory auditor was scheduled to expire:	Upon conclusion of the 8 th Annual General Meeting to be held in the calendar year 2027.
c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission	Issued , along with Joint Statutory Auditors, Audit Report dated May 5, 2026, for the year ended March 31, 2026 on the Financial Statements of the Company along with Joint Auditor. Issued , along with Joint Statutory Auditors , Limited Review Report dated August 07, 2026, for the quarter ended June 30, 2026 on the Financial Results of the Company . Issued , along with Joint Statutory Auditors , Limited Review Report dated October 27, 2026, for the quarter & half year ended September 30, 2026 on the Financial Results of the Company .



Detailed reasons for resignation	Refer Resignation letter dated October 28 th , 2026.
In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors).	Not Applicable
In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management -imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not Applicable
Any other facts relevant to the resignation	Nil



Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided in the letter of resignation dated October 28th, 2026, referred to above.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm's Registration No. 101720W/W100355



Lalit R. Mhalsekar

Partner

Membership No. 103418



Date: October 28th, 2026

Place: Mumbai