

RRL/SE/25-26/45
January 23, 2026

To,
The Department of Corporate Services – CRD, National Stock Exchange of India Limited,
BSE Limited, Exchange Plaza, 5th Floor,
P.J. Towers, Dalal Street, Bandra-Kurla Complex,
Mumbai - 400 001. Bandra (East), Mumbai - 400 051.
Scrip Code: 544420 **Symbol: RAYMONDREL**

Dear Sir/Madam,

Sub: Raymond Realty Limited: Newspaper Publication regarding Postal Ballot and Remote e-voting Facility.

Ref: Raymond Realty Limited (ISIN: INE1SY401010).

Pursuant to Regulation 47 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘SEBI Listing Regulations’**), please find enclosed herewith the copies of newspaper advertisements published in “Business Standard” Newspaper, dated January 23, 2026, having Nationwide circulation in English language and in “Sakal” Newspaper dated January 23, 2026, in Marathi language regarding Postal Ballot of the Company and remote e-voting facility to the Shareholders of the Company, for your kind information, reference and records.

This information shall also be made available on the website of the Company at www.raymondrealty.in in terms of Regulation 30 and 46 of the SEBI Listing Regulations.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,
For Raymond Realty Limited
(formerly known as Raymond Lifestyle Limited)

Hiren Sonawala
Company Secretary

Encl: a/a

A Budget for India's strategic growth and competitiveness

The document will be pivotal in outlining an agenda that sustains growth and capex, enhances manufacturing and technological capabilities, creates jobs, and makes our economy more dynamic and competitive



RAJIV MEMANI

India continues to demonstrate resilience amid heightened global uncertainties. With the growth projection of 7.4 per cent in the financial year 2025-26 (FY26), it is the world's fastest-growing large economy for the third year in a row.

Beyond stable macroeconomic fundamentals, this growth has been driven by reforms, cuts in rates of income tax, and monetary easing, including a cumulative 125-basis point reduction in the repo rate. The government has also done well to forge new economic partnerships to diversify trade and strengthen supply chains.

As we turn to the Budget this year, the scope for significant tax breaks or raising tax revenues is limited. Growth in gross tax revenues has been muted and there is a need to continue fiscal discipline. The central and state governments must continue their focus on reforms to ensure greater ease of doing business and more competitive factor markets. Growth in public capex must be sustained. Though private capex has been growing, it has been impacted by global uncertainties and the threat of dumping by other countries.

Against this backdrop, I lay down a few

areas and sectors that could act as strategic levers to turbocharge the economic engine in 2026.

Accelerate manufacturing

India's sizeable manufacturing imports, estimated at over \$450 billion, present both a risk and an opportunity. The Budget could announce policies and schemes that facilitate maximum value addition within the country and reduce imports, especially for products that expose India to disruption in external supply chains.

"Champion sectors" as well as the top 50 products in which domestic manufacturing accounts for less than 50 per cent of consumption should be urgently identified. A case in point is the Ministry of Power, which is looking at developing local manufacturing for a multitude of products like sub-sea cables and high-conductivity copper rods. Investment in data centres over the next five years is estimated at ₹13 trillion. Approximately two-thirds of the products used in data centres need to be imported.

Inability to create adequate domestic manufacturing in strategic areas will continue to result in higher imports, supply-chain vulnerability, a high current-account deficit, and volatility in the exchange rate. The National Manufacturing Mission can develop the road map and oversee the implementation of the above with the intent of building scale and capabilities in each identified sector or product. Product-specific strategic gaps such as access to technology, pricing power, and regulatory hurdles should also be included.

Spur investment via disinvestment and sovereign wealth fund

As of June last year, the government's



With limited scope for significant tax breaks and a continued need for fiscal discipline, the Budget must focus on reforms to ensure greater ease of doing business and more competitive factor markets

shareholding in listed entities was valued at approximately ₹46.3 trillion. However, the proceeds from disinvestment this financial year have been ₹8,768 crore. In FY25 and FY24, the proceeds were about ₹10,160 crore and ₹16,500 crore, respectively. Higher revenue generation through divestment is possible in buoyant capital markets. Therefore, a structured, multi-year divestment programme could unlock significant value and raise resources for the government. Entities in non-strategic sectors can be privatised.

Disinvestment proceeds can provide a cushion for maintaining fiscal stability

and drive government capex, and can be used to make long-term strategic investment, including in technology, resources, and infrastructure.

Another way to use disinvestment proceeds is to create a sovereign wealth fund, which can be supplemented by allocations from pension funds managed by the government.

Implement power reforms

Many countries are using affordable energy to attract manufacturing investment. Expedient implementation of proposed reforms by incentivising state

governments is crucial. States hold regulatory assets of nearly ₹7 trillion and the annual losses are now nearing ₹2 trillion. Electricity tariffs for manufacturing are high with a cross-subsidy surcharge of ₹1.50 to ₹2 by states. Cost-based tariffs and privatising discoms or issuing additional distribution licences would make energy markets more efficient and affordable for industry.

Unlock mining sector

India's imports of base metals, coal, and precious metals during April-December 2025 — worth \$84 billion and representing 17 per cent of the country's merchandise imports — underscore the need for domestic exploration and production.

The development of underperforming coal and mineral assets by state-run and private companies should be fast-tracked, while the timelines for new mine development can be reduced from as much as five-eight years currently. In line with the recent changes in rules for petroleum and natural gas, which now combine a separate exploration licence and mining lease, the terms for mineral exploration licences should be amended to include mining rights to incentivise greater private capital flow into the sector.

Prioritise tax-dispute settlements

The Budget must continue the government's endeavours to minimise tax disputes. Over ₹26.3 trillion (about 8 per cent of India's gross domestic product) was locked in income-tax disputes as in FY25. Of the case-pendency, 89 per cent is at the first appellate level, whose workforce shortage is 40 per cent. Prioritising long-pending and high-value cases, more frequent virtual hearings, adequate manpower to the Central Technical Committee, and a close monitoring of disposition of cases are some easily implementable solutions.

More than 300 matters are pending with the Board for Advance Rulings (BAR). Reconstituting the BAR with judges of high courts and retired members of the Income Tax Appellate Tribunal, laying down a timebound framework for admitting cases, and providing final rulings will help unplug pendency. Simultaneously, introducing a

timebound mediation mechanism for tax disputes with an independent body of experts can reduce litigation by providing fair settlement at a pre-assessment stage.

While there has been considerable progress, the advance pricing agreement (APA) programme still has over 850 cases pending before the authority. A "framework" approach for resolving pending cases with low complexity/risk, allocating additional and specialist resources, and a special window of "accelerated APAs" for old cases are some measures to consider. Amending the safe-harbour rules to make them more attractive will also help reduce the burden on APAs.

Disproportionately invest in AI

Given the massive investment across the world and the need for sovereign AI, the upcoming Budget could consider increasing allocation to the IndiaAI Mission while accelerating the development of a full sovereign AI stack. A sovereign Deep-Tech Fund that can support research & development, where traditional venture-capital funding is structurally constrained, could be looked at to leapfrog DeepTech technologies.

Use tourism as an employment multiplier

A relaunch of the Incredible India campaign, together with waiving visa fees and evisa coverage, will help increase inbound travel. Further, for the identified 50 tourist destinations, empowered destination management or local authorities should be set up. These authorities can be tasked with coordinating infrastructure development like hotels, improving access, branding and awareness, and creating ancillary activities to improve the attractiveness of tourism destinations.

In all, the Budget will be pivotal in outlining an agenda that sustains growth and capex, enhances manufacturing and technological capabilities, creates jobs, and makes our economy more dynamic and competitive. Industry looks forward to the government articulating its plans to further deregulate the economy.

The writer is regional managing partner, Africa-India Region, EY

CONTINENTAL CONTROLS LIMITED
CIN: L66110MH1995PLC086040
Reg. Off. - Plot No. A 356/357, Road No. 26, Wagle Industrial Estate, MIDC, Thane (West) - 400604, Maharashtra, India. | Tel No: 022-41842289
Email: compliance@continentalcontrol.in | Website: www.continentalcontrol.in

NOTICE OF POSTAL BALLOT & E-VOTING INFORMATION

Members of the Company are hereby informed that pursuant to Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), and the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 09/2023 dated September 25, 2023, 09/2024 dated 19th September, 2024 and subsequent circulars issued in this regard, the latest being circular no. and Circular no. 03/2025 dated 22.09.2025 issued by the Ministry of Corporate Affairs (collectively called "MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI"), and any other applicable laws and regulations, the Company has sent the Notice on January 22, 2026, only through electronic mode, to those Members whose e-mail addresses are registered with the Company/RTA Depositories and whose names are recorded in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, January 16, 2026 ("Cut-off date"). Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope has not been sent to the Members for this Postal Ballot. Notice is hereby given that Continental Controls Limited (the "Company") is seeking approval of the Members of the Company by way of Postal Ballot through Remote E-voting on the following resolutions:

Sr. No.	Description of the Resolution(s)	Type of Resolution
1	Re-appointment of Mr. Rajnish Kumar Pandey (DIN: 01096119) as a Executive Whole-Time Director of the Company to hold office for a further term of 5 (five) consecutive years	Special Resolution
2	Re-appointment of Mr. Abhay Kumar Sethia (DIN: 09721583) as a Non-Executive Independent Director of the Company to hold office for a second term of 5 (five) consecutive years	Special Resolution
3	Re-appointment of Ms. Chetna Gupta (DIN: 02212440) as a Non-Executive Independent Director of the Company to hold office for a second term of 5 (Five) consecutive years	Special Resolution
4	Re-appointment of Ms. Khusbu Agarwal (DIN: 09847254) as a Non-Executive Independent Director of the Company to hold office for a second term of 5 (Five) consecutive years	Special Resolution
5	To authorize the Board of Directors of the Company to borrow money under section 180(1) (c) of the companies act, 2013 for an amount not exceeding Rs. 10 Crores (Rupees Ten Crores Only)	Special Resolution
6	To obtain approval to advance any loan/guarantee/provide security under section 185 of the companies act, 2013	Special Resolution

The Notice of Postal Ballot ("Notice") is available on the website of the Company at <http://www.continentalcontrol.in> and on the website of M/s. Purva Share Registry (India) Pvt. Ltd, Registrar & Transfer Agent of the Company (RTA) at <https://evoting.purvashare.com/> website of Stock Exchanges at www.bseindia.com. The Company has engaged the services of Purva Share Registry (India) Pvt. Ltd, to provide remote e-voting facility. The remote e-voting facility will be available during the following period:

Commencement of Remote e-Voting	Friday, 23rd January, 2026 at 09:00 AM
Completion of Remote e-Voting	Saturday, 21st February, 2026 at 05:00 PM

Please note that communication of assent or dissent of the members would only take place through the remote e-voting system. The voting rights of the members shall be in proportion to the shares held by them in paid-up equity share capital of the company as on the cut-off date. A person who is not a member as on cut-off date should treat this Notice for information purpose only. Once the vote on a resolution is cast, members shall not be allowed to change it subsequently. The remote e-voting shall not be allowed beyond 5:00 P.M. on February 21, 2026 (Saturday) and the remote e-voting module shall be disabled by Purva Share Registry (India) Pvt. Ltd thereafter.

Members who have not registered their email ID are requested to register the same in the following manner:

- Members holding shares in physical mode and who have not registered/updated their email ID with the Company are requested to register/update their email ID with Purva Share Registry (India) Pvt. Ltd by sending duly signed request letter at support@purvashare.com with details of folio number and attaching a self-attested copy of PAN card.
- Members holding shares in dematerialised mode are requested to register/update their email ID with the relevant Depository Participant with whom they maintain their demat account(s).

The Board of Directors of the Company has appointed Mr. Abhishek Wagh, proprietor of M/S Abhishek Wagh & Associates, as the Scrutinizer to conduct the postal ballot through remote e-voting process in a fair and transparent manner. The result of postal ballot will be announced within two working days from the date of passing the resolutions. The said results along with the Scrutinizer's Report would be intimated to BSE Limited and will also be uploaded on the Company's website at www.continentalcontrol.in and on the website of Purva Share Registry (India) Pvt. Ltd <https://evoting.purvashare.com/>.

In case of any queries pertaining to e-voting, you may refer to Frequently Asked Questions (FAQ's) section available on Purva Share Registry (India) Pvt. Ltd website <https://evoting.purvashare.com/> For any grievances related to remote e-voting contact Ms. Deepali Dhuri, Compliance Officer, at Unit no. 9 Shiv Shakti Ind. Estt J.R. Boricha Marg, Lower Parel (E) Mumbai 400 011. Tel. No.: 022- 3522 0312 and 022- 49700138, E-mail: support@purvashare.com

For Continental Controls Limited
Sd/-
Rajnish Pandey
Whole Time Director
DIN: 01096119

Place : Thane
Date : 22nd January, 2026

Raymond REALTY
Go Beyond
RAYMOND REALTY LIMITED
CIN: L41000MH2019PLC332934
Registered Office: Jekagram, Pokhran Road No. 1, Thane (West), Pin Code - 400606, Maharashtra, India.
Tel.: +91 22 6837 3700
Email: rrf.secretarial@raymond.in, Website: www.raymondrealty.in

NOTICE OF POSTAL BALLOT AND E-VOTING FACILITY TO THE SHAREHOLDERS

NOTICE is hereby given that pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), Secretarial Standard on General Meetings ("SS-2"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 09/2024 dated September 19, 2024 and subsequent circulars issued from time to time, the latest one being General Circular No. 03/2025 dated September 22, 2025 ("MCA Circulars") issued by the Ministry of Corporate Affairs, and any other applicable laws and regulations, the Company has sent the Postal Ballot Notice dated January 08, 2026 along with explanatory statement through electronic mode on January 22, 2026 to those Shareholders whose names appear in the Register of Members/List of Beneficial Owners and whose e-mail IDs are registered with the Company/ Depositories/ Registrar & Transfer Agent as on the cut-off date i.e. Friday, January 16, 2026 for seeking approval of the Shareholders of the Company by Postal Ballot through electronic means ("remote e-voting") on the items of Special Business, as set out in the Notice of Postal Ballot.

The Company has engaged the services of National Securities Depository Limited (NSDL), for facilitating remote e-voting to enable the Shareholders to cast their votes electronically. The detailed procedure for remote e-voting is given in the Notice of Postal Ballot. The remote e-voting period commences from Friday, January 23, 2026, at 9:00 A.M. (IST) and concludes on Saturday, February 21, 2026, at 5:00 P.M. (IST). The remote e-voting will be disabled by NSDL thereafter and voting shall not be allowed beyond 5:00 P.M. (IST) on Saturday, February 21, 2026. Once the vote on resolutions is casted by the Shareholder, the Shareholder shall not be allowed to change it subsequently. Resolutions passed by the Shareholders through this Postal Ballot (through remote e-voting) shall be deemed to have been passed as if it has been passed at a General Meeting of the Shareholders. The resolution, if approved by the requisite majority of Shareholders by means of Postal Ballot, shall be deemed to have been passed on the last date of remote e-voting, i.e. on Saturday, February 21, 2026.

The Shareholders, whose names appear in the Register of Members/ List of Beneficial Owners as on Friday, January 16, 2026, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice through remote e-voting only. The voting rights of Shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the said cut-off date. Hard copy of the Postal Ballot Notice along with the Postal Ballot Form and pre-paid business reply envelope are not sent to the Shareholders for this Postal Ballot and Shareholders are required to communicate their assent or dissent only through the remote e-voting system. This Postal Ballot is accordingly being initiated in compliance with the MCA Circulars.

Shareholders holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by sending the duly filled in Form ISR-1 (available on the Company's website and on the website of MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Registrar & Transfer Agent (RTA)) along with relevant enclosures to the RTA of the Company, MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Unit: Raymond Realty Limited, C 101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West- 400083 or the scanned copies of the documents may alternatively be mailed to the Company on the email id rrf.secretarial@raymond.in with all the forms and proofs duly signed. Shareholders holding shares in demat form who have not updated their email addresses with the depository/ depository participant are requested to approach the concerned depository participant to update their email addresses.

The Postal Ballot Notice is also available on the Company's website i.e. www.raymondrealty.in and also on the website of stock exchanges i.e. www.bseindia.com and www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com. A person who is not a shareholder as on the cut-off date should treat this Notice of Postal Ballot for information purposes only.

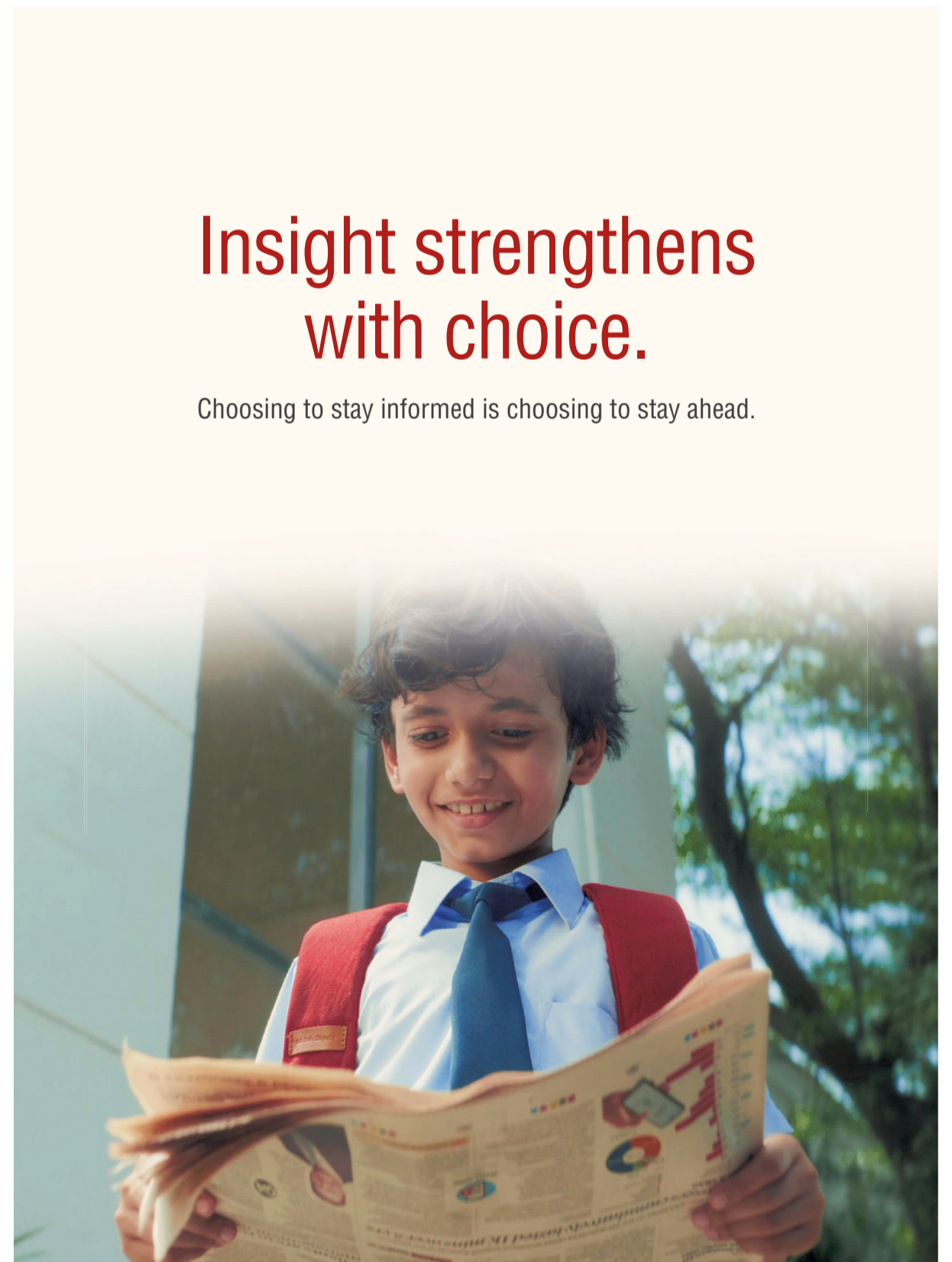
The Board of Directors of the Company has appointed Smt. Uma Lotha (Membership No. F5363, COP No. 2593), Company Secretaries in Practice and Proprietor at Uma Lotha & Co. Company Secretaries (FRN: S1997MH019700), as the Scrutinizer for scrutinizing the Postal Ballot voting process through remote e-voting in a fair and transparent manner.

The Scrutinizer will submit the report to the Chairman of the Company or any person authorized by the Chairman upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be declared within two working days of the conclusion of the Postal Ballot and will be displayed along with the Scrutinizer's Report at the Registered Office of the Company after communication to the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where equity shares of the Company are listed, in accordance with the SEBI Listing Regulations and additionally be uploaded on the Company's website www.raymondrealty.in and on the website of NSDL at www.evoting.nsdl.com. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-4886 7000 or send a request to Mr. Sanjeev Yadav, Assistant Manager-NSDL at evoting@nsdl.com or contact at NSDL, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051.

By Order of the Board
For Raymond Realty Limited
Sd/-
Hiren Sonawala
Company Secretary

Date: January 22, 2026
Place: Thane



Business Standard
Insight Out



