

RRL/SE/25-26/60  
March 12, 2026

To,  
The Department of Corporate Services – CRD, National Stock Exchange of India Limited,  
BSE Limited, Exchange Plaza, 5th Floor,  
P.J. Towers, Dalal Street, Bandra-Kurla Complex,  
Mumbai - 400 001. Bandra (East), Mumbai - 400 051.  
**Scrip Code: 544420** **Symbol: RAYMONDREL**

**Sub: Intimation of Show Cause Notice received from Income Tax Department to Ten X Realty Limited, a Material Subsidiary of Raymond Realty Limited.**

**Ref: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Raymond Realty Limited (ISIN: INE1SY401010).**

Dear Sir/Madam,

This is to inform that Ten X Realty Limited (**‘TXRL’**), a material subsidiary of Raymond Realty Limited (**‘RRL/the Company’**) has received a Show Cause Notice (‘SCN’) under sub-section (1) of section 148A of the Income Tax Act, 1961 dated March 11, 2026 from the Office of The Assistant Commissioner of Income Tax Central Circle 8(1), Mumbai (**‘IT Department’**) with respect to survey action conducted on September 25, 2025 under section 133A of the Income-tax Act, 1961. IT Department has identified certain allegations in the said case.

TXRL is in process of taking remedial / appropriate steps in the matter as advised and preparing its reply to the aforesaid Show Cause Notice.

The relevant details pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure A**.

This intimation shall also be made available on the website of the Company i.e. [www.raymondrealty.in](http://www.raymondrealty.in) in terms of Regulation 30 and 46 of the SEBI Listing Regulations.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,  
**For Raymond Realty Limited**  
(formerly known as Raymond Lifestyle Limited)

**Hiren Sonawala**  
**Company Secretary**

Encl: a/a

Annexure A

Sr. No.	Particulars	Details
1.	Name of entity in respect of which communication is received	Ten X Realty Limited (TXRL), a material subsidiary of Raymond Realty Limited (RRL/the Company) which is the Listed Entity.
2.	Name of the authority from whom communication received	Office of The Assistant Commissioner of Income Tax Central Circle 8(1), Mumbai ('Income Tax Department').
3.	Type of communication received	Show Cause Notice ('SCN') dated March 11, 2026.
4.	Date of receipt of communication from the authority	March 11, 2026
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company has received a Show Cause Notice under sub-section (1) of section 148A of the Income Tax Act, 1961 dated March 11, 2026, stating that income chargeable to tax of Rs.1,43,23,625/- for FY 2022-23 has escaped assessment within the meaning of section 147 of the Income Tax Act, 1961.
6.	Period for which communication would be applicable, if stated	Assessment Year: 2023-24
7.	Expected financial implications on the listed company, if any	There will be no material impact on financials, operations or other activities of the Company due to the SCN. In the event any penalty is adjudicated and becomes payable, the same shall be payable by TXRL.  The financials of TXRL are consolidated with the financials of RRL.
8.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Nil
9.	Action taken by the Listed Entity	TXRL, the material subsidiary of RRL (listed entity) is taking remedial/ appropriate steps in the matter as advised and preparing its reply to the Show Cause Notice.
10.	Any other relevant information	-