

RRL/SE/26-27/08  
May 05, 2026

To,  
The Department of Corporate Services – CRD, National Stock Exchange of India Limited,  
BSE Limited, Exchange Plaza, 5th Floor,  
P.J. Towers, Dalal Street, Bandra-Kurla Complex,  
Mumbai - 400 001. Bandra (East), Mumbai - 400 051.  
**Scrip Code: 544420** **Symbol: RAYMONDREL**

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: Raymond Realty Limited (ISIN: INE1SY401010).**

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that as a strategic initiative to explore and undertake new real estate projects, particularly under the redevelopment model and in order to mitigate project-specific risks, the Board of Directors of Raymond Realty Limited ("**the Company**") at their meeting held today i.e. Tuesday, May 05, 2026 have approved to incorporate a wholly owned subsidiary of the Company and investment of initial subscription amount of Rs.1,00,000/- as the paid up capital.

As required under SEBI Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the details of proposed wholly owned subsidiary company to be incorporated, are enclosed as **Annexure A**.

The Meeting of the Board of Directors commenced at 02:04 P.M. (IST) and concluded at 03:55 P.M. (IST).

This information shall also be made available on the website of the Company i.e. [www.raymondrealty.in](http://www.raymondrealty.in).

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,  
**For Raymond Realty Limited**  
(formerly known as Raymond Lifestyle Limited)

**Hiren Sonawala**  
**Company Secretary**

Encl: a/a

**Annexure A**

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Ten X Realty South Limited ('TXRSL') or such other name as approved by the Registrar of Companies / MCA is proposed to be incorporated as a wholly owned subsidiary company ('WoS') with an Authorized Share Capital of Rs.1,00,000/- divided into 10,000 equity shares of Rs.10/- each.  Turnover: Nil as it is proposed to be incorporated.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
c)	Industry to which the entity being acquired belongs	Real Estate Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	It is proposed to incorporate a WoS with the object to undertake real estate business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Not Applicable
g)	Nature of consideration– whether cash consideration or share swap or any other form and details of the same;	Subscription in cash by Raymond Realty Limited along with its nominees in 10,000 equity shares of Rs.10/- each on incorporation of the Company.
h)	Cost of acquisition or the price at which the shares are acquired;	- Same as point (g) above -
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%, Wholly owned subsidiary of Raymond Realty Limited.

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Sr. No.	Particulars	Details
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	It is proposed to be incorporated in India in the state of Maharashtra. The proposed entity will be engaged in the real estate business.