

RRL/SE/26-27/36
August 03, 2026

To,
The Department of Corporate Services – CRD, National Stock Exchange of India Limited,
BSE Limited, Exchange Plaza, 5th Floor,
P.J. Towers, Dalal Street, Bandra-Kurla Complex,
Mumbai - 400 001. Bandra (East), Mumbai - 400 051.
Scrip Code: 544420 **Symbol: RAYMONDREL**

Dear Sir/Madam,

Sub: Raymond Realty Limited: Intimation regarding Credit Rating pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Raymond Realty Limited (ISIN: INE1SY401010).

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please note that CARE Ratings Limited ("CARE") has assigned the credit ratings on bank facilities of the Company and its wholly owned subsidiaries.

In this regard, please find below the ratings for bank facilities of the Company and the rating actions by CARE on the ratings as on date:

Raymond Realty Limited:

Total Long Term Bank Facilities rated	Rs.1,000 Crores
Long Term Rating	CARE A+; Stable
Rating assigned / re-affirmed	Reaffirmed

Ten X Realty Limited (Wholly Owned Subsidiary):

Total Long Term Bank Facilities rated	Rs.730 Crores (Enhanced from Rs.500 Crores)
Long Term Rating	CARE A+; Stable
Rating assigned / re-affirmed	Reaffirmed

Ten X Realty East Limited (Wholly Owned Subsidiary):

Total Long Term Bank Facilities rated	Rs.500 Crores
Long Term Rating	CARE A-; Stable
Rating assigned / re-affirmed	Reaffirmed

Ten X Realty West Limited (Wholly Owned Subsidiary):

Total Long Term Bank Facilities rated	Rs.1,000 Crores
Long Term Rating	CARE A-; Stable
Rating assigned / re-affirmed	Reaffirmed

The press release issued by rating agency on July 31 2026 received by the Company on August 03, 2026 are attached herewith for your reference.

This information shall also be made available on the website of the Company i.e. www.raymondrealty.in in terms of Regulation 30 and 46 of the SEBI Listing Regulations.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,

For Raymond Realty Limited
(formerly known as Raymond Lifestyle Limited)

Hiren Sonawala
Company Secretary

Encl: Press Releases issued by CARE Ratings Limited

No. CARE/PRO/RL/2026-27/1084

Shri Brajesh Palsaniya
Chief Treasury Officer
Raymond Realty Limited
Ground Floor, Pokhran Road No 1,
Near Cadbury Junction,
Thane
Maharashtra 400606



July 31, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Provisional), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	1,000.00	CARE A+; Stable	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by August 04, 2026, we will proceed on the basis that you have no any comments to offer.

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

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6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Vatsalkumar Jain
Lead Analyst
vatsal.jain@careedge.in

Encl.: As above



Sonal Bhageria
Associate Director
sonal.bhageria@careedge.in

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	Bajaj Finance Ltd.	325.00	72 EMIs of 59,295,910.00 (principal + interest) starting from 15th Jan'26
2.	Axis Finance Ltd.	200.00	20 equal quarterly instalments of INR 10 crore stating from 31st Dec'25
3.	Axis Finance Ltd.	150.00	6 equal semi-annual instalments of INR 25 crore stating from 31st Dec'25
4.	Proposed	325.00	
	Total	1,000.00	

Total Long Term Facilities : Rs.1,000.00 crore

Total Facilities (1.A) : Rs.1,000.00 crore



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No. CARE/PRO/RL/2026-27/1085**Shri Brajesh Palsaniya****Head - Treasury****Ten X Realty Limited**

Raymond Limited, Jekegram, Pokhran Road No 1,

Thane

Thane

Maharashtra 400606



July 31, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	730.00 (Enhanced from 500.00)	CARE A+; Stable	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.

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6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

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9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

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Thanking you,

Yours faithfully,



Vatsalkumar Jain
Lead Analyst
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Encl.: As above



Sonal Bhageria
Associate Director
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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	Standard Chartered Bank	355.00	12 equal quarterly instalments of INR 29.58 crore starting from 2nd June'26
2.	Bajaj Housing Finance Ltd.	300.00	72 equal monthly instalments of INR ~4.33 crore starting from Dec'29
3.	Standard Chartered Bank	75.00	16 equal quarterly instalments of INR 1.17 crore starting from Sept'26
	Total	730.00	

Total Long Term Facilities : Rs.730.00 crore

Total Facilities (1.A) : Rs.730.00 crore



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No. CARE/PRO/RL/2026-27/1086**Shri Brajesh Palsaniya****Chief Treasury Officer****Ten X Realty East Limited**

Ground Floor, JK Gram, Pokhran Road No 1,

Near Cadbury Junction,

Thane

Maharashtra 400606



July 31, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	500.00	CARE A-; Stable	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by August 04, 2026, we will proceed on the basis that you have no any comments to offer.

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Thanking you,

Yours faithfully,



Radhika Shrikhande

Analyst

radhika.shrikhande@careedge.in



Sonal Bhageria

Associate Director

sonal.bhageria@careedge.in

Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Proposed	500.00
	Total	500.00

Total Long Term Facilities : Rs.500.00 crore

Total Facilities (1.A) : Rs.500.00 crore

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No. CARE/PRO/RL/2026-27/1087**Shri Brajesh Palsaniya****Chief Treasury Officer****Ten X Realty West Limited**

Ground Floor, JK Gram, Pokhran Road No 1,

Near Cadbury Junction,

Thane

Maharashtra 400606



July 31, 2026

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Facilities	Amount (₹ crore)	Rating ¹	Rating Action
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Thanking you,

Yours faithfully,



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Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	Yes Bank Ltd.	300.00	6 equal quarterly instalments of INR 8.17 crore starting from Jul'29
2.	Proposed	700.00	
	Total	1,000.00	

Total Long Term Facilities : Rs.1,000.00 crore

Total Facilities (1.A) : Rs.1,000.00 crore



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