

RELIANCE

Reliance Power Limited

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July 2, 2012

The Manager
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BSE Scrip Code : 532939

The Asst Vice President
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NSE Symbol : RPOWER

Dear Sir,

Re : Media Release regarding filing of claim for arbitration against procurers in respect of Krishnapatnam UMPP being developed by Company's Wholly owned Subsidiary- Coastal Andhra Power Limited

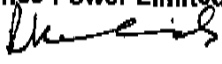
This is to Inform you that Reliance Power Limited has filed its statement of claim under the Indian Arbitration and Conciliation Act, 1996, against the procurers of its Krishnapatnam Ultra Mega Power Project (UMPP) which is being developed by the Company's Wholly owned Subsidiary, Coastal Andhra Power Limited.

A copy of the media release on the above is attached, which is self explanatory.

Kindly bring the above to the notice of members.

Thanking you,

Yours faithfully
For Reliance Power Limited


Ramaswami Kalidas
Company Secretary & Manager



Encl.: As above

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MEDIA RELEASE

RELIANCE POWER FILES FOR ARBITRATION AGAINST ELEVEN PROCURERS OF ITS KRISHNAPATNAM UMPP AS PER PPA PROVISIONS

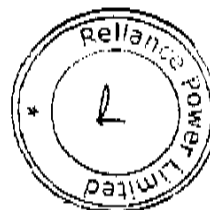
PROJECT COMPANY FILES STATEMENT OF CLAIM IN THE INDIAN COUNCIL OF ARBITRATION UNDER THE INDIAN ARBITRATION AND CONCILIATION ACT 1996

4000 MW UMPP FACING ISSUES RELATING TO CHANGE IN REGULATIONS IN INDONESIA

COMPANY SENT A DISPUTE RESOLUTION NOTICE FOR AN AMICABLE RESOLUTION TO PROCURERS EARLIER IN MARCH 2012. NO RESPONSE RECEIVED FROM PROCURERS

Mumbai, July 2, 2012: Reliance Power (RPL) said that It has filed its statement of claim in the Indian Council of Arbitration under the Indian Arbitration and Conciliation Act 1996 against the 11 Procurers of its Krishnapatnam Ultra Mega Power Project.

The Statement of Claim has cited relevant clauses under the Power Purchase Agreement (PPA) signed between Coastal Andhra Power Ltd (CAPL), the wholly owned subsidiary of Reliance Power Ltd (RPL) and Procurers comprising 11 state distribution companies in four states. The Power Purchase Agreement provides for resolution of disputes by Arbitration under the Indian Arbitration and Conciliation Act 1996.



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CAPL has already sent a dispute resolution notice dt. 13th March 2012 for an amicable solution under the PPA between the parties. The Procurers had not responded to CAPL's notice. Today's filing is in continuation of the same.

CAPL has said that the change in regulations in Indonesia, which is beyond its control has impacted all imported coal fired projects in India with nearly 15,000 MW capacity involving an investment of nearly Rs 75,000 Cr.

Earlier, on a petition filed by Coastal Andhra Power Ltd (CAPL), the Delhi High Court has passed an order directing that no coercive steps shall be taken against CAPL by the Procurers of Krishnapatnam UMPP. The matter is before Delhi High Court.

About Reliance Power:

Reliance Power Limited, a part of Reliance Group, is India's leading private sector power generation company. The company has the largest portfolio of power projects in the private sector based on coal, gas, hydro and renewable energy, with an operating portfolio of 1540 megawatts. The company also has the largest captive coal reserves in the private sector, estimated at more than two billion tonnes. Besides, the company has purchased three coal mines in Indonesia and also has plans to develop coal bed methane based generation capacity

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