

SEC: JC: 216

November 25, 2021

To  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 542333

To  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5 Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai 400 051.  
NSE Symbol: RPSGVENT

Dear Sir / Madam,

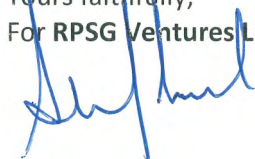
**Update on previous announcement in relation to successful Bid for a new Indian Premier League Franchise of Lucknow**

As mentioned in our earlier announcement dated 25 October 2021, the Company was declared the successful bidder for the right to own and operate the Lucknow Franchise of the Indian Premier League ("IPL") at Bharat Ratna Shri Atal Bihari Vajpayee Ekana Cricket Stadium from and including the 2022 season, by the Board of Control for Cricket in India ("BCCI").

For the purpose of the above, a subsidiary of the Company, namely RPSG Sports Private Limited has been incorporated wherein the Company is holding a 51% stake and the balance stake is held by private and unlisted company of RP-Sanjiv Goenka group. The Franchise Agreement has been executed on 24 November, 2021 by RPSG Sports Private Limited with the BCCI where the Company is a confirming party

Kindly take the above on record.

Thanking you,  
Yours faithfully,  
For **RPSG Ventures Limited**



**Sudip Kr. Ghosh**  
Company Secretary  
ICSI Membership No: A18707