

SEC: SB:538

February 6, 2026

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra – Kurla Complex,  
Bandra (East),  
**Mumbai – 400 051**  
**SCRIP CODE: RPSGVENT**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400 001**  
**SCRIP CODE: 542333**

Dear Sir/Madam,

**Outcome of Board Meeting held on February 6, 2026**

We write to inform you that pursuant to Regulations 30, 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the Company at its meeting held today i.e., February 6, 2026, *inter alia*, has considered, approved and taken note of the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the 3<sup>rd</sup> quarter and nine months ended on December 31, 2025 pertaining to the Financial Year 2025- 26.

A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith for your record as "Annexure A".

 The Meeting of the Board of Directors of the Company commenced at 10:30 a.m. and concluded at 11:05 a.m.

You are requested to acknowledge the afore-mentioned information and oblige.

Yours faithfully,  
For RPSG Ventures Limited



**Sudip Kumar Ghosh**  
Company Secretary & Compliance Officer

Encl: As above

**BATLIBOI, PUROHIT & DARbari**

Chartered Accountants

Phone :2248-3042 / 2248 8867  
 E-mail : batliboi\_ca@yahoo.com  
 7, WATERLOO STREET, 1st FLOOR  
 KOLKATA - 700 069

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended**

**Review Report to  
 The Board of Directors  
 RPSG Ventures Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RPSG VENTURES LIMITED** (the "Company"), for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BATLIBOI, PUROHIT & DARbari**

Chartered Accountants

Firm's Registration No.303086E


 Hemal Mehta  
 Partner

Membership No. 063404

UDIN: 26063404SGHGKI4224

Place: Kolkata

Date: February 06, 2026


**RPSG Ventures Limited**

CIN : L74999WB2017PLC219318

Registered Office: CESC House, Chowinghee Square, Kolkata - 700 001

Email ID: rpsgventures@rpsg.in; Website: www.rpsgventuresltd.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2025**

(Rs.in crore)

Particulars	Three months ended			Nine months ended		Year ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Income from operations</b>						
Revenue from operations	56.38	56.37	70.38	169.13	151.13	225.50
Other income	17.52	14.63	8.83	47.69	29.98	190.37
<b>Total Income</b>	<b>73.90</b>	<b>71.00</b>	<b>79.21</b>	<b>216.82</b>	<b>181.11</b>	<b>415.87</b>
<b>Expenses</b>						
Employee benefits expense	23.05	32.41	32.59	80.23	71.50	89.89
Finance Cost	12.04	8.21	7.18	29.19	15.68	23.15
Depreciation & Amortisation Expense	3.93	3.71	0.80	11.22	2.30	5.20
Other expenses	29.81	23.87	29.14	80.37	70.67	98.22
<b>Total expenses</b>	<b>68.83</b>	<b>68.20</b>	<b>69.71</b>	<b>201.01</b>	<b>160.15</b>	<b>216.46</b>
<b>Profit before exceptional item and tax</b>	<b>5.07</b>	<b>2.80</b>	<b>9.50</b>	<b>15.81</b>	<b>20.96</b>	<b>199.41</b>
Exceptional Item (Refer Note 3)	(1.50)	-	-	(1.50)	-	-
<b>Profit before tax</b>	<b>3.57</b>	<b>2.80</b>	<b>9.50</b>	<b>14.31</b>	<b>20.96</b>	<b>199.41</b>
Tax Expenses :-						
Current Tax	0.61	0.74	1.48	3.34	5.53	49.34
Deferred Tax expense/(credit)	0.37	0.05	0.56	0.59	1.14	1.70
<b>Total tax expense</b>	<b>0.98</b>	<b>0.79</b>	<b>2.04</b>	<b>3.93</b>	<b>6.67</b>	<b>51.04</b>
<b>Profit for the period</b>	<b>2.59</b>	<b>2.01</b>	<b>7.46</b>	<b>10.38</b>	<b>14.29</b>	<b>148.37</b>
<b>Other comprehensive income</b>						
<i>Items that will not be reclassified to profit or loss (net of taxes)</i>						
Remeasurement of defined benefit plan	0.12	0.11	(0.15)	0.34	(0.46)	(0.22)
Gain/(Loss) on fair valuation of investment	-	(0.88)	-	(0.88)	(1.94)	(4.10)
<b>Other Comprehensive Income for the period</b>	<b>0.12</b>	<b>(0.77)</b>	<b>(0.15)</b>	<b>(0.54)</b>	<b>(2.40)</b>	<b>(4.32)</b>
<b>Total Comprehensive Income for the period</b>	<b>2.71</b>	<b>1.24</b>	<b>7.31</b>	<b>9.84</b>	<b>11.89</b>	<b>144.05</b>
<b>Paid-up Equity Share Capital</b>						
( Face value of Rs. 10 each )	33.09	33.09	33.09	33.09	33.09	33.09
<b>Other Equity as per latest audited Balance Sheet</b>						<b>2,824.79</b>
<b>Earnings Per Share (EPS) ( Rs.)</b>						
( Face Value of Rs. 10 each )						
Basic	0.79 *	0.60 *	2.25 *	3.14 *	4.32 *	44.84
Diluted	0.79 *	0.60 *	2.25 *	3.14 *	4.32 *	44.84

\* not annualised

## Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 6th February, 2026. The Statutory Auditors of the Company have carried out a limited review of the said results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one business segment, i.e., information technology and allied services and does not operate in any other reportable segment as per Ind AS 108 - "Operating Segments".
- The Government of India has consolidated existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The impact of these changes on employee benefit obligations, assessed by the Company, on the basis of the information available, amounting to Rs. 1.50 crore has been recognised in the standalone financial results of the Company during the quarter ended December 31, 2025 and has been disclosed as an exceptional item in the results. The Company continues to monitor the finalisation of rules by the Central and State Governments and clarifications from the Government for appropriate actions for such developments, as needed.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

Dated : 6th February, 2026



By Order of the Board  
  
Sudhir Langar  
Whole-time Director  
DIN: 08832163

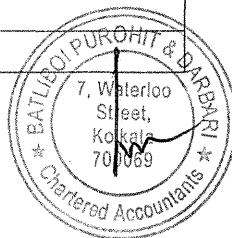
**Independent Auditor's Review Report on the Quarterly and Year to Date  
Unaudited Consolidated Financial Results of the Company Pursuant to  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements),  
Regulations, 2015 as amended****Review Report to  
The Board of Directors  
RPSG Ventures Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **RPSG VENTURES LIMITED** (the "Holding Company" and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), its associates and joint ventures for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("IND AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>Sl. No.</b>	<b>Name of Subsidiaries, Associate and Joint Ventures</b>
<b>Subsidiaries:</b>	
1	Quest Properties India Limited
2	Metromark Green Commodities Private Limited
3	Guiltfree Industries Limited
4	Apricot Foods Private Limited
5	Bowllopedia Restaurants India Limited
6	Herbolab India Private Limited

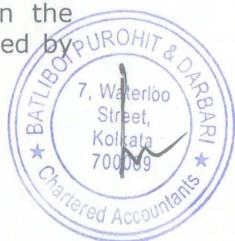


<b>Sl. No.</b>	<b>Name of Subsidiaries, Associate and Joint Ventures</b>
7	Spectrum Delight Private Limited
8	Natural Wellness Inc.
9	Firstsource Solutions Limited
10	Firstsource Group USA, Inc.
11	Firstsource Solutions UK Limited
12	Firstsource Solutions S.A.
13	Firstsource Advantage LLC
14	Firstsource Business Process Services, LLC
15	Firstsource Health Plans and Healthcare Services, LLC
16	Firstsource Process Management Services Limited
17	Firstsource BPO Ireland Limited
18	Firstsource Dialog Solutions (Private) Limited
19	One Advantage LLC
20	MedAssit Holdings LLC
21	Firstsource Solutions USA, LLC
22	Sourcepoint, Inc.
23	Sourcepoint Fulfillment Services, Inc.
24	PatientMatters LLC
25	Kramer Technologies, LLC
26	Medical Advocacy Services for Healthcare, Inc.
27	Firstsource Employee Benefit Trust
28	The Stonehill Group, Inc.
29	American Recovery Services, Inc.
30	Firstsource Solutions Mexico, S. de R.L. de C.V
31	Firstsource Solutions Jamaica Limited
32	Firstsource BPO South Africa (Pty) Limited
33	Firstsource Solutions Australia Pty Limited
34	Firstsource Provider Services Private Limited (formerly known as Quintessence Business Solutions & Services Private Limited)
35	QBSS Health LLC
36	Ascensos Limited
37	Ascensos South Africa (RF) (PTY) Ltd
38	Ascensos Trinidad Limited
39	Ascensos Contact Centres Romania SRL
40	Accunai India Services Pvt. Limited
41	Firstsource Solutions Limited Colombia S.A.S.
42	APA Services Private Limited
43	Rubberwood Sports Private Limited
44	Kolkata Games and Sports Private Limited
45	ATK Mohun Bagan Private Limited
46	Aakil Nirman LLP
47	RP-SG Unique Advisory LLP
48	RPSG Sports Private Limited



<b>SI. No.</b>	<b>Name of Subsidiaries, Associate and Joint Ventures</b>
49	RPSG Sports Ventures Private Limited
50	RPSG Sports South Africa Pty Limited
51	Serene Vibes Private Limited
52	Manchester Originals Limited (Acquired wef. July 28, 2025)
53	Firstsource Middle East Services L.L.C. (Incorporated on July 25, 2025)
54	Firstsource Solutions Canada Inc. (Incorporated on October 27, 2025)
55	Pastdue Credit Solutions Limited (Acquired wef December 11, 2025)
	<b>Joint Ventures</b>
56	RP-SG Ventures Advisory LLP
57	RP-SG Ventures Fund I
58	RP-SG Capital Ventures Opportunity Fund I
59	RPSG Capital Ventures Fund II
	<b>Associates</b>
60	Nanobi Data and Analytics Private Limited
61	FSP Design Private Limited (Acquired wef. November 19, 2025)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of The Companies act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of
  - 5 (five) subsidiaries, whose unaudited interim financial results total revenues of Rs. 2,511.21 crores and Rs. 7,249.77 crores, total net profit after tax of Rs. 103.75 crores and Rs. 491.63 crores, and total comprehensive income of Rs. 103.35 crores and Rs. 393.12 crores for the quarter ended December 31, 2025 and period ended on that date respectively as considered in the Statement whose interim financial information have been reviewed by their respective independent auditors.
  - 4 (four) joint ventures whose unaudited interim financial results include the Group's share of profit/(loss) after tax of Rs. (1.61) crores and Rs. 28.92 crores and total comprehensive income of Rs. (1.61) crores and Rs. 28.92 crores for the quarter ended December 31, 2025 and period ended on that date respectively as considered in the Statement, whose interim financial information have been reviewed by their respective independent auditors.
  - 1 (one) associate whose unaudited interim financial results include the Group's share of loss after tax and total comprehensive income of Rs. Nil and Rs. Nil crores for the quarter ended December 31, 2025 and period ended on that date respectively, as considered in the statement whose interim financial information have been reviewed by their respective independent auditor.



The independent auditor's report on the interim financial information / financial results have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint ventures, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated above in paragraph 6, is not modified with respect to our reliance on the work done and the reports of the other auditors.

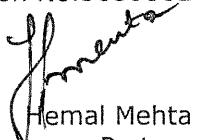
7. The accompanying statement includes the unaudited interim financial results and other financial information in respect of

- 6 (six) subsidiaries whose interim financial results, which have not been reviewed by their auditors include, total revenue of Rs. 8.18 crores and Rs. 99.91 crores, total profit / (loss) after tax of Rs. (14.13) crores and Rs. (3.47) crores, and total comprehensive income of Rs. (14.71) crores and Rs. (2.18) crores for the quarter ended December 31, 2025 and period ended on that date respectively as considered in the Statement.
- 1 (one) associate whose interim financial results which have not been reviewed by their auditors, include the Group's share of loss after tax and total comprehensive income of Rs. (3.46) crores and Rs (3.46) crores for the quarter ended December 31, 2025 and period ended on that date respectively as considered in the statement.

According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated above in paragraph 7, is not modified with respect to certified by the Management.

For **BATLIBOI, PUROHIT & DARBARI**  
Chartered Accountants  
Firm's Registration No.303086E

  
Hemal Mehta  
Partner

Membership No. 063404

UDIN: 260634040NIVAG7283



Place: Kolkata

Date: February 06, 2026


**RPSG Ventures Limited**

CIN : L74999WB2017PLC219318

 Registered Office: CESC House, Chowinghee Square, Kolkata - 700 001  
 Email ID: rpsgventures@rpsg.in; Website: www.rpsgventuresltd.com

**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2025**

(Rs.in crore)

Particulars	Three months ended			Nine months ended		Year ended 31.03.2025 (Audited)
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	
	(1)	(2)	(3)	(4)	(5)	
<b>Income from operations</b>						
Revenue from operations	2,756.40	2,668.26	2,385.05	8,396.07	7,067.09	9,608.35
Other income	9.03	8.44	9.23	32.20	25.17	36.71
<b>Total Income</b>	<b>2,765.43</b>	<b>2,676.70</b>	<b>2,394.28</b>	<b>8,428.27</b>	<b>7,092.26</b>	<b>9,645.06</b>
<b>Expenses</b>						
Cost of materials consumed	85.58	95.20	101.64	264.91	281.62	359.13
Changes in inventories of finished goods, stock-in-trade and work-in-progress	21.37	(0.55)	(1.32)	26.72	(0.20)	11.45
Employee benefits expense	1,497.60	1,428.94	1,368.78	4,303.80	3,815.39	5,241.03
Finance costs	212.70	210.75	190.07	621.15	536.49	736.97
Depreciation and amortisation expense	124.45	122.73	94.69	357.34	267.09	369.99
Other expenses	819.90	838.86	647.56	2,562.61	1,932.07	2,623.85
<b>Total expenses</b>	<b>2,761.60</b>	<b>2,695.93</b>	<b>2,401.42</b>	<b>8,136.53</b>	<b>6,832.46</b>	<b>9,342.42</b>
<b>Profit/(Loss) before tax and share in net Profit/(loss) of joint ventures and associate</b>	<b>3.83</b>	<b>(19.23)</b>	<b>(7.14)</b>	<b>291.74</b>	<b>259.80</b>	<b>302.64</b>
Share in net profit/(loss) of joint ventures and associate	(5.07)	27.68	(0.58)	25.46	7.49	62.79
<b>Profit/(Loss) before exceptional items and tax</b>	<b>(1.24)</b>	<b>8.45</b>	<b>(7.72)</b>	<b>317.20</b>	<b>267.29</b>	<b>365.43</b>
Exceptional Items (net) (Refer Note 4)	(103.90)	1.91	8.81	(101.99)	8.81	8.81
<b>Profit/(Loss) before tax</b>	<b>(105.14)</b>	<b>10.36</b>	<b>1.09</b>	<b>215.21</b>	<b>276.10</b>	<b>374.24</b>
Tax Expenses :-						
Current Tax	39.47	51.31	49.55	154.19	118.66	193.39
Deferred Tax expense/(credit)	(8.31)	0.18	(2.85)	(12.64)	5.33	16.42
<b>Total tax expense</b>	<b>31.16</b>	<b>51.49</b>	<b>46.70</b>	<b>141.55</b>	<b>123.99</b>	<b>209.81</b>
<b>Profit/(Loss) for the period</b>	<b>(136.30)</b>	<b>(41.13)</b>	<b>(45.61)</b>	<b>73.66</b>	<b>152.11</b>	<b>164.43</b>
<b>Other comprehensive income</b>						
<i>Items that will not be reclassified to profit or loss (net of tax)</i>						
Remeasurement of defined benefit plan	(9.82)	0.38	(0.16)	(9.20)	(0.41)	3.31
Gain/(Loss) on Fair Valuation of Investment	0.01	0.49	-	0.50	(2.30)	(3.58)
<i>Items that will be reclassified to profit or loss (net of tax)</i>						
Net changes in fair valuation of cash flow hedge	(24.61)	(78.56)	96.32	(227.53)	(10.05)	(23.42)
Exchange difference on transition of foreign operations	34.09	101.39	58.80	139.25	72.20	63.63
<b>Other Comprehensive Income for the period</b>	<b>(0.33)</b>	<b>23.70</b>	<b>154.96</b>	<b>(96.98)</b>	<b>59.44</b>	<b>39.94</b>
<b>Total Comprehensive Income for the period</b>	<b>(136.63)</b>	<b>(17.43)</b>	<b>109.35</b>	<b>(23.32)</b>	<b>211.55</b>	<b>204.37</b>
<b>Profit/(Loss) attributable to</b>						
Owners of the equity	(111.55)	(52.02)	(59.98)	(80.48)	(35.93)	(49.04)
Non-controlling interest	(24.75)	10.89	14.37	154.14	188.04	213.47
<b>Other Comprehensive Income attributable to</b>						
Owners of the equity	0.19	13.08	83.08	(51.22)	30.62	19.94
Non-controlling interest	(0.52)	10.62	71.88	(45.76)	28.82	20.00
<b>Total Comprehensive Income attributable to</b>						
Owners of the equity	(111.36)	(38.94)	23.10	(131.70)	(5.31)	(29.10)
Non-controlling interest	(25.27)	21.51	86.25	108.38	216.86	233.47
<b>Paid-up Equity Share Capital</b>						
( Face value of Rs. 10 each )	33.09	33.09	33.09	33.09	33.09	33.09
<b>Other Equity as per latest audited Balance Sheet</b>						<b>2,630.01</b>
<b>Earnings Per Share (EPS) ( Rs.) -</b>						
( Face Value of Rs. 10 each )						
Basic - Profit attributable to owners of the equity	(33.71) *	(15.72) *	(18.13) *	(24.32) *	(10.86) *	(14.82)
Diluted - Profit attributable to owners of the equity	(33.71) *	(15.72) *	(18.13) *	(24.32) *	(10.86) *	(14.82)

\* not annualised



Notes :

1 Segment information :

The Company has five business segments - Process Outsourcing, FMCG, Property, Sports and Others.

(Rs.in crore)

Particulars	Three months ended			Nine months ended		Year ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Segment Revenue</b>						
Process Outsourcing	2,523.82	2,371.07	2,172.76	7,172.20	5,969.99	8,205.82
FMCG	150.18	146.74	144.96	431.99	428.64	559.27
Property	33.69	35.84	34.11	103.32	102.01	137.56
Sports	27.82	111.71	33.21	664.12	568.24	706.35
Others	21.99	3.20	0.01	27.84	0.01	1.60
<b>Total</b>	<b>2,757.50</b>	<b>2,668.56</b>	<b>2,385.05</b>	<b>8,399.47</b>	<b>7,068.89</b>	<b>9,610.60</b>
Less Inter Segment Revenue	(1.10)	(0.30)	-	(3.40)	(1.80)	(2.25)
<b>Net Segment Revenue</b>	<b>2,756.40</b>	<b>2,668.26</b>	<b>2,385.05</b>	<b>8,396.07</b>	<b>7,067.09</b>	<b>9,608.35</b>
<b>Segment Result before Tax &amp; Finance cost</b>						
Process Outsourcing	298.05	263.45	240.61	822.06	649.22	921.72
FMCG	(58.13)	(64.51)	(67.00)	(184.99)	(209.94)	(266.40)
Property	19.53	21.88	19.02	59.55	54.32	61.19
Sports	(45.75)	(24.88)	(9.20)	221.03	303.58	327.51
Others	2.83	(4.42)	(0.50)	(4.76)	(0.89)	(4.41)
<b>Total</b>	<b>216.53</b>	<b>191.52</b>	<b>182.93</b>	<b>912.89</b>	<b>796.29</b>	<b>1,039.61</b>
Less: Finance Cost	212.70	210.75	190.07	621.15	536.49	736.97
<b>Profit/(Loss) before tax and share in net Profit/(loss) of joint ventures and associate</b>	<b>3.83</b>	<b>(19.23)</b>	<b>(7.14)</b>	<b>291.74</b>	<b>259.80</b>	<b>302.64</b>
Add: Exceptional Items (net)	(103.90)	1.91	8.81	(101.99)	8.81	8.81
Add: Share in net profit of joint ventures and associate	(5.07)	27.68	(0.58)	25.46	7.49	62.79
<b>Profit/(Loss) before Tax</b>	<b>(105.14)</b>	<b>10.36</b>	<b>1.09</b>	<b>215.21</b>	<b>276.10</b>	<b>374.24</b>
<b>Segment Assets</b>						
Process Outsourcing	8,684.45	8,131.18	7,510.40	8,684.45	7,510.40	7,898.93
FMCG	899.66	845.28	988.83	899.66	988.83	929.35
Property	718.46	931.74	583.34	718.46	583.34	548.49
Sports	6,905.29	7,059.00	5,670.83	6,905.29	5,670.83	6,028.00
Others	54.96	45.74	30.96	54.96	30.96	32.87
Unallocable	1,017.55	815.37	741.75	1,017.55	741.75	784.10
	<b>18,280.37</b>	<b>17,828.31</b>	<b>15,526.11</b>	<b>18,280.37</b>	<b>15,526.11</b>	<b>16,221.74</b>
<b>Segment Liabilities</b>						
Process Outsourcing	3,264.69	3,035.70	2,079.96	3,264.69	2,079.96	2,456.42
FMCG	225.13	225.52	215.11	225.13	215.11	187.01
Property	277.26	276.27	291.84	277.26	291.84	272.03
Sports	4,123.65	4,019.35	4,009.97	4,123.65	4,009.97	3,516.81
Others	18.40	12.72	0.36	18.40	0.36	3.28
Unallocable	5,777.37	5,538.64	4,220.66	5,777.37	4,220.66	5,198.14
	<b>13,686.50</b>	<b>13,108.20</b>	<b>10,817.90</b>	<b>13,686.50</b>	<b>10,817.90</b>	<b>11,633.69</b>

2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 6th February, 2026. The Statutory Auditors of the Company have carried out a limited review of the said results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The nature of activities being carried out by Sports segment of the Group is such that profits / losses from certain transactions, do not necessarily accrue evenly over the year. Accordingly, the performance of the Sports segment varies from one quarter to another.

4 Exceptional Items (net) for the quarter ended 31.12.2025 consists of the following:

(a) The Government of India has consolidated existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The impact of these changes on employee benefit obligations, assessed by the Group, on the basis of the information available, amounting to Rs. 95.11 crore has been recognised in the financial results of the Parent and its subsidiaries during the quarter ended December 31, 2025. The Group continues to monitor the finalisation of rules by the Central and State Governments and clarifications from the Government for appropriate actions for such developments, as needed.

(b) Provision for impairment in investment in one of the associates of Rs. 8.79 crores, taken by one of the subsidiaries.

5 The Board of Directors of the Parent, at its meeting held on 18th November 2025, in principle approved the acquisition of 50,740 ordinary shares of FSP Design Private Limited ("FSP") for an aggregate consideration of INR 177 crore, representing 40% of the issued and paid-up share capital of FSP. The necessary Share Purchase Agreement ("SPA") was executed on 19 November 2025, being the date of acquisition. FSP is an associate of the Group and the Group records the investment, including its share of post-acquisition profit or loss, from the date of acquisition in accordance with the relevant accounting standards.

6 One of the subsidiaries through its wholly owned subsidiary Firstsource Solutions UK Ltd. signed a share purchase agreement on 18th July, 2025 and acquired 100% ownership in Pastdue Credit Solutions Ltd. ("PDC"), headquartered at UK for an aggregate consideration of GBP 2.20 crore including contingent consideration of GBP 0.44 crore. PDC is engaged in the business of providing white-label, early arrears and debt collections and recovery services. The subsidiary completed the acquisition on 11th December, 2025 after obtaining all requisite regulatory approvals. Of the purchase consideration paid, Rs. 91.24 crore has been allocated to the fair value of identified net assets and Rs. 180.21 crore has been allocated to goodwill on a provisional basis, pending conclusion of purchase price allocation exercise. Adjustments, if any, will be carried out during the measurement period, which shall not exceed one year from the date of acquisition.

7 Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

*Sudhir Langar*  
By Order of the Board  
Sudhir Langar  
Whole-time Director  
DIN: 08832163

Dated : 6th February 2026

