RP - Sanjiv Goenka Group
Growing Legacies

RPSG VENTURES

SEC: SB: 593

November 5, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SCRIP CODE: RPSGVENT

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 542333

Dear Sir/Madam,

Outcome of Board Meeting held on November 5, 2026

We write to inform you that pursuant to Regulations 30, 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at its meeting held today i.e., November 5, 2026, *inter alia*, has considered, approved and taken note of the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the 2nd quarter and half-year ended on September 30, 2026 pertaining to the Financial Year-2026-27.

A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith for your record as "**Annexure A**".

The Meeting of the Board of Directors of the Company commenced at 12 noon (IST) and concluded at ..12:30..... p.m. (IST).

You are requested to acknowledge the afore-mentioned information and oblige.

Thanking you.
Yours faithfully,
For **RPSG Ventures Limited**

Sudip Kumar Ghosh
Compliance Officer

RPSG VENTURES LIMITED * KOLKATA *

Encl: a/a

BATLIBOI, PUROHIT & DARBARI
Chartered Accountants

Annexure A

Phone :2248-3042 / 2248 8867
E-mail : batliboi_ca@yahoo.com
7, WATERLOO STREET, 1st FLOOR
KOLKATA - 700 069

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
RPSG Ventures Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RPSG VENTURES LIMITED** (the "Company"), for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BATLIBOI, PUROHIT & DARBARI**
Chartered Accountants
Firm's Registration No.303086E

BATLIBOI PUROHIT & DARBARI * 7, Waterloo Street, Kolkata 700069 * Chartered Accountants

Hemal Mehta
Partner
Membership No. 063404
UDIN: 26063404XUXWZG9230

Place: Kolkata
Date: November 05, 2026

RPSG VENTURES

RPSG Ventures Limited

CIN : L74999WB2017PLC219318
Registered Office: CESC House, Chowringhee Square, Kolkata - 700 001
Email ID: rpsgventures@rpsg.in; Website: www.rpsgventuresltd.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September 2026

(Rs.in crore)

Particulars	Three months ended			Six months ended		Year ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Income from operations						
Revenue from operations	75.12	65.13	56.37	140.25	112.75	270.50
Other income	16.74	16.71	14.63	33.45	30.17	262.94
Total Income	**91.86**	**81.84**	**71.00**	**173.70**	**142.92**	**533.44**
Expenses						
Employee benefits expense	29.54	30.99	32.41	60.53	57.18	102.42
Finance Cost	28.27	26.43	8.21	54.70	17.15	61.71
Depreciation & Amortisation Expense	4.18	4.01	3.71	8.19	7.29	15.29
Other expenses	27.17	19.10	23.87	46.27	50.56	108.07
Total expenses	**89.16**	**80.53**	**68.20**	**169.69**	**132.18**	**287.49**
Profit before tax	**2.70**	**1.31**	**2.80**	**4.01**	**10.74**	**245.95**
Tax Expenses :-						
Current Tax	1.59	0.34	0.74	1.93	2.73	64.03
Deferred Tax expense/(credit)	(0.65)	(0.07)	0.05	(0.72)	0.22	1.83
Total tax expense	**0.94**	**0.27**	**0.79**	**1.21**	**2.95**	**65.86**
Profit for the period	**1.76**	**1.04**	**2.01**	**2.80**	**7.79**	**180.09**
Other comprehensive income						
Items that will not be reclassified to profit or loss (net of taxes)						
Remeasurement of defined benefit plan	(1.32)	0.53	0.11	(0.79)	0.22	2.16
Gain/(Loss) on fair valuation of investment	-	2.14	(0.88)	2.14	(0.88)	(31.88)
Other Comprehensive Income for the period	**(1.32)**	**2.67**	**(0.77)**	**1.35**	**(0.66)**	**(29.72)**
Total Comprehensive Income for the period	**0.44**	**3.71**	**1.24**	**4.15**	**7.13**	**150.37**
Paid-up Equity Share Capital (Face value of Rs. 10 each)	33.09	33.09	33.09	33.09	33.09	33.09
Other Equity as per latest audited Balance Sheet						2,975.16
Earnings Per Share (EPS) (Rs.) (Face Value of Rs. 10 each)						
Basic	**0.54 ***	**0.31 ***	**0.60 ***	**0.85 ***	**2.35 ***	**54.43**
Diluted	**0.54 ***	**0.31 ***	**0.60 ***	**0.85 ***	**2.35 ***	**54.43**

* not annualised

BATLIBOI PUROHIT & DARBARI
7, Waterloo Street, Kolkata 700069
Chartered Accountants

Notes to financial results

1 **Statement of Assets and Liabilities**

(Rs.in crore)

PARTICULARS	As at 30.09.2026	As at 31.03.2026
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment	32.21	34.43
Capital work-in-progress	1.13	0.37
Right of use Assets	53.36	54.97
Intangible assets	26.71	28.37
Intangible Assets under Development	0.31	-
Financial Assets		
(i)Investments	3,201.95	3,062.23
(ii) Loans	0.47	0.45
(iii) Others	2.13	302.39
Non-Current Tax Assets (Net)	24.64	-
Other non-current assets	2.96	3.02
Total	**3,345.87**	**3,486.23**
Current assets		
Financial Assets		
(i) Trade receivables	23.39	56.81
(ii) Cash and cash equivalents	126.17	56.11
(iii) Bank balances other than (ii) above	-	7.66
(iv) Loans	1,058.29	717.29
(v) Others	28.40	1.24
Other current Assets	21.85	11.27
Total	**1,258.10**	**850.38**
TOTAL ASSETS	**4,603.97**	**4,336.61**
EQUITY AND LIABILITIES		
Equity		
(i) Equity Share capital	33.09	33.09
(ii) Other Equity	2,979.31	2,975.16
Total	**3,012.40**	**3,008.25**
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	790.97	727.39
(ii) Lease Liabilities	7.71	8.88
(iii) Other Financial Liabilities	0.84	0.80
Provisions	16.05	15.13
Deferred Tax liabilities	4.51	5.49
Other non-current liabilities	1.28	1.56
Total	**821.36**	**759.25**
Current Liabilities		
Financial Liabilities		
(i) Borrowings	314.01	258.75
(ii) Lease Liabilities	3.00	3.03
(iii) Trade Payables		
(a) Total outstanding dues to Micro Enterprises & Small Enterprises	0.02	0.19
(b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	6.07	13.20
(iv) Other financial liabilities	314.56	279.51
Other current liabilities	130.51	11.89
Provisions	2.04	1.13
Current Tax Liabilities - Net	-	1.41
Total	**770.21**	**569.11**
TOTAL EQUITY AND LIABILITIES	**4,603.97**	**4,336.61**

2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 5th November, 2026. The Statutory Auditors of the Company have carried out a limited review of the said results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The Company has only one business segment, i.e., information technology and allied services and does not operate in any other reportable segment as per Ind AS 108 -"Operating Segments".

4 Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

5 Statement of Cash Flow is attached as Annexure-I

By Order of the Board

Sudip Kumar Ghosh
Whole-time Director
DIN: 09070464

Dated : 5th November 2026

BATLIBOI PUROHIT & DARBARI
7, Waterloo Street, Kolkata 700069
Chartered Accountants

Annexure-I

Cash flow Statement for the six months ended 30th September 2026

(Rs in Crore)

Particulars	For the six months ended 30th September 2026 (Unaudited)	For the six months ended 30th September 2025 (Unaudited)
A. Cash flow from Operating Activities		
Profit before Taxation	4.01	10.74
Adjustments for :		
Gain on sale/fair value of current investments (net)	(0.45)	(0.93)
Gain on sale of long term investments	(0.53)	(3.59)
Interest Income	(29.67)	(22.76)
Other Miscellaneous Income	(0.30)	(0.37)
Depreciation and Amortisation expense	8.19	7.29
Finance Cost	54.70	17.15
Operating Profit before Working Capital Change	**35.95**	**7.53**
Adjustments for change in:		
Trade and other receivables	13.04	(5.08)
Other payables	146.73	343.61
Cash Generated from/(used in) Operations	**195.72**	**346.06**
Income Tax paid (net of refund)	(28.91)	(17.64)
Net cash flow from/(used in) Operating Activities	**166.81**	**328.42**
B. Cash flow from Investing Activities		
Purchase of property, plant and equipment. RoU Assets and Intangible Assets (including CWIP and Intangible assets under development)	(3.52)	(7.31)
Sale of Non-current Investment	13.90	4.30
Sale/(purchase) of Current Investments (net)	0.45	0.93
Interest received	12.61	5.68
Loans (given)/refunded to/from subsidiaries and joint venture (net)	(341.00)	(361.00)
Investment in Subsidiaries and Joint Ventures including Share Application	(150.02)	(46.00)
Fixed Deposits (placed)/matured (net)	307.66	-
Net cash flow from/(used in) Investing Activities	**(159.92)**	**(403.40)**
C. Cash flow from Financing Activities		
Proceeds from Non-current Borrowing	148.53	-
Repayment of Non-current Borrowing	(31.32)	(15.00)
Finance Cost paid	(52.56)	(13.29)
Payment of Lease Liability	(1.48)	(1.96)
Net Cash flow from/(used in) Financing Activities	**63.17**	**(30.25)**
Net Increase/(Decrease) in cash and cash equivalents	**70.06**	**(105.23)**
Cash and Cash equivalents - Opening Balance	56.11	145.04
Cash and Cash equivalents - Closing Balance	**126.17**	**39.81**
Cash and Cash equivalents comprise:		
Balances with Bank in current account	94.71	15.60
Bank Deposits with original maturity upto 3 months	31.46	24.21
	126.17	**39.81**

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Chartered Accountants

Phone :2248-3042 / 2248 8867
E-mail : batliboi_ca@yahoo.com
7, WATERLOO STREET, 1st FLOOR
KOLKATA - 700 069

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to
The Board of Directors
RPSG Ventures Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **RPSG VENTURES LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), its associates and joint ventures for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("IND AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl. No.	Name of Subsidiaries, Associates and Joint Ventures
	Subsidiaries:
1	Quest Properties India Limited
2	Metromark Green Commodities Private Limited
3	Guiltfree Industries Limited
4	Apricot Foods Private Limited
5	Herbolab India Private Limited
6	Spectrum Delight Private Limited
7	Natural Wellness Inc.

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Chartered Accountants

Sl. No.	Name of Subsidiaries, Associates and Joint Ventures
8	Firstsource Solutions Limited
9	Firstsource Group USA, Inc.
10	Firstsource Solutions UK Limited
11	Firstsource Solutions S.A.
12	Firstsource Advantage LLC
13	Firstsource Business Process Services, LLC
14	Firstsource Health Plans and Healthcare Services, LLC
15	Firstsource Process Management Services Limited
16	Firstsource BPO Ireland Limited
17	Firstsource Dialog Solutions (Private) Limited
18	One Advantage LLC
19	MedAssit Holdings LLC
20	Firstsource Solutions USA, LLC
21	Sourcepoint, Inc.
22	Sourcepoint Fulfillment Services, Inc.
23	Patient Matters LLC
24	Kramer Technologies, LLC
25	Medical Advocacy Services for Healthcare, Inc.
26	Firstsource Employee Benefit Trust
27	The Stonehill Group, Inc.
28	American Recovery Services, Inc.
29	Firstsource Solutions Mexico, S. de R.L. de C.V
30	Firstsource Solutions Jamaica Limited
31	Firstsource BPO South Africa (Pty) Limited
32	Firstsource Solutions Australia Pty Limited
33	Firstsource Provider Services Private Limited
34	Quintessence Health LLC
35	Ascensos Limited
36	Firstsource Solutions South Africa (RF) (PTY) Ltd (Formerly known as 'Ascensos South Africa (RF) (PTY) Ltd')
37	Ascensos Trinidad Limited
38	Ascensos Contact Centres Romania SRL
39	Accunai India Services Private Limited
40	Firstsource Solutions Limited Colombia S.A.S.
41	Firstsource Middle East Services LLC
42	Firstsource Solutions Canada Inc.
43	Pastdue Credit Solutions Limited
44	Jaye Inc. d/b/a Telemedik
45	APA Services Private Limited
46	Rubberwood Sports Private Limited
47	Kolkata Games and Sports Private Limited
48	ATK Mohun Bagan Private Limited
49	Aakil Nirman LLP



Sl. No.	Name of Subsidiaries, Associates and Joint Ventures
50	RP-SG Unique Advisory LLP
51	RPSG Sports Private Limited
52	RPSG Sports Ventures Private Limited
53	RPSG Sports South Africa Pty Limited
54	Serene Vibes Private Limited
55	Manchester Originals Limited
56	RPSG Brands Mena Private Limited (Incorporated on April 21,2026)
57	Clarionix Healthcare Private Limited (Acquired w.e.f. June 25,2026)
	Joint Ventures
58	RP-SG Ventures Advisory LLP
59	RP-SG Ventures Fund I
60	RP-SG Capital Ventures Opportunity Fund I
61	RPSG Capital Ventures Fund II
	Associates
62	Nanobi Data and Analytics Private Limited
63	FSP Design Private Limited
64	FSP International Inc. USA (Subsidiary of FSP Design Private Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of The Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of

   - 5 (five) subsidiaries, whose unaudited interim financial results include total assets of Rs. 11,449.16 crores as at September 30, 2026, total revenues of Rs. 2,911.98 crores and Rs. 5,771.08 crores, total net profit after tax of Rs. 224.69 crores and Rs. 404.86 crores, and total comprehensive income of Rs. 242.14 crores and Rs. 467.13 crores for the quarter ended September 30, 2026 and period ended on that date respectively, and net cash inflows of Rs. 164.87 crores for the period from April 01, 2026 to September 30, 2026, as considered in the Statement, whose interim financial information have been reviewed by their respective independent auditors.

   - 4 (four) joint ventures whose unaudited interim financial results include the Group's share of profit after tax of Rs. 134.18 crores and Rs. 139.32 crores and Group's share of total comprehensive income of Rs. 134.22 crores and Rs. 139.40 crores for the quarter ended September 30, 2026 and period ended on that date respectively, as considered in the Statement whose interim financial information have been reviewed by their respective independent auditors.

BATLIBOI PUROHIT & DARBARI
7, Waterloo Street, Kolkata 700069
Chartered Accountants

- 1 (one) associate whose unaudited interim financial results include Group's share of loss after tax of Rs. NIL crores and total comprehensive loss of Rs. NIL crores for the quarter ended September 30, 2026 and period ended on that date respectively, as considered in the Statement whose interim financial information have been reviewed by their respective independent auditors.

The independent auditor's report on the interim financial information / financial results have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated above in paragraph 6, is not modified with respect to our reliance on the work done and the reports of the other auditors.

7. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of

- 4 (four) subsidiaries whose interim financial results, which have not been reviewed by their auditors include, total assets of Rs. 146.30 crores as at September 30, 2026, total revenue of Rs. 102.43 crores and Rs. 103.64 crores, total net loss after tax of Rs. (7.03) crores and Rs. (9.46) crores, and total comprehensive loss of Rs. (8.29) crores and Rs. (9.93) crores for the quarter ended September 30, 2026 and period ended on that date respectively, and net cash outflow of Rs. (8.21) crores for the period from April 01, 2026 to September 30, 2026 as considered in the Statement.

- 1 (one) associate whose interim financial results, which have not been reviewed by their auditors, include the Group's share of loss after tax of Rs (2.99) crores and Rs. (7.92) crores and total comprehensive loss of Rs. (3.21) crores and Rs. (8.12) crores for the quarter ended September 30, 2026 and period ended on that date respectively, as considered in the Statement.

According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated above in paragraph 7, is not modified with respect to certified by the Management.

For **BATLIBOI, PUROHIT & DARBARI**
Chartered Accountants
Firm's Registration No.303086E

BATLIBOI PUROHIT & DARBARI * Chartered Accountants * 7, Waterloo Street, Kolkata 700069

Hemal Mehta
Partner
Membership No. 063404
UDIN: 26063404TJUEEF5052

Place: Kolkata
Date: November 05, 2026

RPSG VENTURES

RPSG Ventures Limited

CIN : L74999WB2017PLC219318
Registered Office: CESC House, Chowringhee Square, Kolkata - 700 001
Email ID: rpsgventures@rpsg.in; Website: www.rpsgventuresltd.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended 30th September 2026

(Rs.in crore)

Particulars	Three months ended			Six months ended		Year ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Income from operations						
Revenue from operations	3,243.49	3,576.44	2,668.26	6,819.93	5,639.67	11,323.10
Other income	8.75	16.34	8.44	25.09	23.17	41.65
Total Income	**3,252.24**	**3,592.78**	**2,676.70**	**6,845.02**	**5,662.84**	**11,364.75**
Expenses						
Cost of materials consumed	102.88	93.77	95.20	196.65	179.33	330.72
Changes in inventories of finished goods, stock-in-trade and work-in-progress	9.84	5.78	(0.55)	15.62	5.35	39.16
Employee benefits expense	1,695.55	1,591.74	1,428.94	3,287.29	2,806.20	5,884.29
Finance costs	244.22	242.45	210.75	486.67	408.45	871.89
Depreciation and amortisation expense	131.66	128.14	122.73	259.80	232.89	486.95
Other expenses	1,015.69	1,149.48	838.86	2,165.17	1,742.71	3,463.68
Total expenses	**3,199.84**	**3,211.36**	**2,695.93**	**6,411.20**	**5,374.93**	**11,076.69**
Profit/(Loss) before tax and share in net Profit/(loss) of joint ventures and associates	**52.40**	**381.42**	**(19.23)**	**433.82**	**287.91**	**288.06**
Share in net profit of joint ventures and associates	131.19	0.21	27.68	131.40	30.53	88.73
Profit before exceptional item and tax	**183.59**	**381.63**	**8.45**	**565.22**	**318.44**	**376.79**
Exceptional Items (net)	-	(71.69)	1.91	(71.69)	1.91	(100.50)
Profit before tax	**183.59**	**309.94**	**10.36**	**493.53**	**320.35**	**276.29**
Tax Expenses :-						
Current Tax	66.88	57.17	51.31	124.05	114.72	277.33
Deferred Tax expense/(credit)	2.17	(0.32)	0.18	1.85	(4.33)	(2.70)
Total tax expense	**69.05**	**56.85**	**51.49**	**125.90**	**110.39**	**274.63**
Profit/(Loss) for the period	**114.54**	**253.09**	**(41.13)**	**367.63**	**209.96**	**1.66**
Other comprehensive income						
Items that will not be reclassified to profit or loss (net of tax)						
Remeasurement of defined benefit plan	(1.00)	0.83	0.38	(0.17)	0.62	(2.39)
Gain/(Loss) on Fair Valuation of Investment	4.36	2.13	0.49	6.49	0.49	(2.20)
Share in Other Comprehensive Income/(Loss) of Associates and Joint Ventures accounted for using the Equity Method	0.03	0.02	-	0.05	-	(0.20)
Items that will be reclassified to profit or loss (net of tax)						
Net changes in fair valuation of cash flow hedge	(25.43)	47.29	(78.56)	21.86	(202.92)	(344.74)
Exchange difference on transition of foreign operations	37.24	(1.67)	101.39	35.57	105.16	302.42
Share in Other Comprehensive Income/(Loss) of Associates and Joint Ventures accounted for using the Equity Method	(0.21)	0.04	-	(0.17)	-	(0.13)
Other Comprehensive Income for the period	**14.99**	**48.64**	**23.70**	**63.63**	**(96.65)**	**(47.24)**
Total Comprehensive Income for the period	**129.53**	**301.73**	**(17.43)**	**431.26**	**113.31**	**(45.58)**
Profit/(Loss) attributable to						
Owners of the equity	88.49	91.09	(52.02)	179.58	31.07	(137.98)
Non-controlling interest	26.05	162.00	10.89	188.05	178.89	139.64
Other Comprehensive Income attributable to						
Owners of the equity	9.75	27.45	13.08	37.20	(51.41)	(36.47)
Non-controlling interest	5.24	21.19	10.62	26.43	(45.24)	(10.77)
Total Comprehensive Income attributable to						
Owners of the equity	98.24	118.54	(38.94)	216.78	(20.34)	(174.45)
Non-controlling interest	31.29	183.19	21.51	214.48	133.65	128.87
Paid-up Equity Share Capital (Face value of Rs. 10 each)	33.09	33.09	33.09	33.09	33.09	33.09
Other Equity as per latest audited Balance Sheet						2,472.67
Earnings Per Share (EPS) (Rs.) - (Face Value of Rs. 10 each)						
Basic - Profit attributable to owners of the equity	26.74 *	27.53 *	(15.72) *	54.27 *	9.39 *	(41.70)
Diluted - Profit attributable to owners of the equity	26.74 *	27.53 *	(15.72) *	54.27 *	9.39 *	(41.70)

* not annualised

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Notes :

1 Segment information :

The Company has five business segments - Process Outsourcing, FMCG, Property, Sports and Others.

(Rs.in crore)

Particulars	Three months ended			Six months ended		Year ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Segment Revenue						
Process Outsourcing	2,905.76	2,816.88	2,371.07	5,722.64	4,648.38	9,886.62
FMCG	173.97	170.01	146.74	343.98	281.81	560.62
Property	35.02	30.57	35.84	65.59	69.63	136.73
Sports	124.87	555.17	111.71	680.04	636.30	710.64
Others	5.35	3.99	3.20	9.34	5.85	32.26
Total	**3,244.97**	**3,576.62**	**2,668.56**	**6,821.59**	**5,641.97**	**11,326.87**
Less Inter Segment Revenue	(1.48)	(0.18)	(0.30)	(1.66)	(2.30)	(3.77)
Net Segment Revenue	**3,243.49**	**3,576.44**	**2,668.26**	**6,819.93**	**5,639.67**	**11,323.10**
Segment Result before Tax & Finance cost						
Process Outsourcing	368.61	359.34	263.45	727.95	524.01	1,184.95
FMCG	(54.15)	(45.90)	(64.51)	(100.05)	(126.86)	(226.66)
Property	15.32	16.33	21.88	31.65	40.02	76.27
Sports	(29.45)	296.25	(24.88)	266.80	266.78	136.30
Others	(3.71)	(2.15)	(4.42)	(5.86)	(7.59)	(10.91)
Total	**296.62**	**623.87**	**191.52**	**920.49**	**696.36**	**1,159.95**
Less: Finance Cost	244.22	242.45	210.75	486.67	408.45	871.89
Profit/(Loss) before tax and share in net Profit/(loss) of joint ventures and associates	**52.40**	**381.42**	**(19.23)**	**433.82**	**287.91**	**288.06**
Add: Exceptional Items (net)	-	(71.69)	1.91	(71.69)	1.91	(100.50)
Add: Share in net profit of joint ventures and associates	131.19	0.21	27.68	131.40	30.53	88.73
Profit before Tax	**183.59**	**309.94**	**10.36**	**493.53**	**320.35**	**276.29**
Segment Assets						
Process Outsourcing	9,568.66	9,563.14	8,131.18	9,568.66	8,131.18	9,405.67
FMCG	1,159.55	876.51	845.28	1,159.55	845.28	812.13
Property	814.96	770.30	931.74	814.96	931.74	743.67
Sports	7,539.50	6,934.93	7,059.00	7,539.50	7,059.00	6,936.96
Others	49.68	43.59	45.74	49.68	45.74	42.46
Unallocable	1,258.80	1,040.14	815.37	1,258.80	815.37	1,108.53
	20,391.15	19,228.61	17,828.31	20,391.15	17,828.31	19,049.42
Segment Liabilities						
Process Outsourcing	3,199.60	2,948.25	3,035.70	3,199.60	3,035.70	3,107.49
FMCG	239.46	234.43	225.52	239.46	225.52	212.25
Property	284.32	283.25	276.27	284.32	276.27	282.81
Sports	3,328.52	3,569.66	4,019.35	3,328.52	4,019.35	3,656.76
Others	13.27	10.37	12.72	13.27	12.72	9.10
Unallocable	8,452.91	7,483.90	5,538.64	8,452.91	5,538.64	7,399.62
	15,518.08	14,529.86	13,108.20	15,518.08	13,108.20	14,668.03

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Notes to financial results

2 Statement of Assets and Liabilities

(Rs.in crore)

PARTICULARS	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment	863.43	745.57
Capital work-in-progress	52.70	64.51
Right of Use Assets	1,017.22	1,029.21
Investment Property	49.04	49.50
Goodwill	4,480.43	4,437.20
Other Intangible assets	6,422.75	6,452.10
Intangible Assets under Development	23.69	-
Investment accounted under equity method	727.22	612.84
Financial Assets		
Investments	93.90	89.79
Loans	0.61	0.62
Others	135.56	408.08
Deferred Tax Assets (Net)	378.64	391.37
Non-current Tax Assets	152.94	104.31
Other non-current assets	265.63	400.13
Total	**14,663.76**	**14,785.23**
Current assets		
Inventories	114.02	97.94
Financial Assets		
Investments	57.17	50.16
Trade receivables	2,568.59	2,279.10
Cash and cash equivalents	1,923.59	898.33
Bank balances other than cash and cash equivalents	8.21	18.36
Loans	17.42	30.88
Others	189.09	58.14
Other current Assets	849.30	831.28
Total	**5,727.39**	**4,264.19**
TOTAL ASSETS	**20,391.15**	**19,049.42**
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	33.09	33.09
Other Equity	2,696.47	2,472.67
	2,729.56	2,505.76
Non-controlling Interest	2,143.51	1,875.63
Total	**4,873.07**	**4,381.39**
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
Borrowings	3,578.96	3,128.89
Lease Liabilities	917.82	948.02
Other financial liabilities	2,700.71	2,838.65
Provisions	140.77	138.81
Deferred tax liabilities (Net)	327.09	331.53
Other non-current liabilities	2.01	1.77
Total	**7,667.36**	**7,387.67**
Current Liabilities		
Financial Liabilities		
Borrowings	4,523.95	3,902.60
Lease Liabilities	288.81	263.56
Trade Payables		
(a) Total outstanding dues to Micro Enterprises & Small Enterprises	19.56	15.63
(b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	975.17	801.51
Other financial liabilities	1,569.49	1,747.99
Other current liabilities	343.26	413.16
Provisions	107.56	99.32
Current Tax Liabilities (net)	22.92	36.59
Total	**7,850.72**	**7,280.36**
TOTAL EQUITY AND LIABILITIES	**20,391.15**	**19,049.42**

3 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 5th November, 2026. The Statutory Auditors of the Company have carried out a limited review of the said results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 The nature of activities being carried out by Sports segment of the Group is such that profits / losses from certain transactions, do not necessarily accrue evenly over the year. Accordingly, the performance of the Sports segment varies from one quarter to another.

5 During the current year, the Holding Company has acquired 100% equity shareholding in Clarionix Healthcare Private Limited (RPSG WOS) to explore new business opportunities in the healthcare sector. In addition, the Board approved a Composite Scheme of Arrangement providing for the amalgamation of Woodlands Multispeciality Hospital Limited with the Holding Company and transfer of the Hospital and Nursing Undertaking to RPSG WOS on a slump sale basis. The appointed date for the Scheme is April 01, 2027 and the Scheme is currently awaiting the requisite approvals.

6 Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

7 Statement of Consolidated Cash Flow is attached as Annexure-II

By Order of the Board

Sudip Kumar Ghosh
Whole-time Director
DIN: 09070464

Dated : 5th November, 2026

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Annexute-II

Consolidated Cash Flow Statement for the six months ended 30th September, 2026

Rs in crore

Particulars	For the six months ended 30th September 2026 (unaudited)	For the six months ended 30th September 2025 (unaudited)
A. Cash flow from Operating Activities		
Profit before Taxation	493.53	320.35
Adjustments for :		
Share in net (profit) of associates and joint ventures	(131.40)	(30.53)
Depreciation and amortisation expense	259.80	232.89
Loss/(Gain) on sale / disposal of property plant and equipment and ROU Assets (net)	(0.46)	2.55
Liability no longer required written back	(1.75)	-
Other Expenses (net)	(0.01)	(0.79)
Gain on sale/fair value of current investments (net)	(4.68)	(6.27)
Employee stock compensation expense	34.22	32.22
Allowances for doubtful debts/ slow moving advances/security deposits	8.35	8.87
Provision for Slow moving Inventory (including adjustment for inventory valuation)	(1.95)	3.49
Bad Debt Written off	0.14	-
Finance Costs	486.67	408.45
Interest Income	(12.62)	(9.97)
Effect of foreign currency transactions / translation (net)	30.86	6.66
Exceptional Items (net)	71.69	(1.91)
Operating Profit before Working Capital changes	**1,232.39**	**966.01**
Adjustments for change in:		
Trade and other receivables	(352.81)	(360.97)
Inventories	(14.13)	(22.68)
Trade and other payables	(69.15)	445.00
Cash Generated from Operations	**796.30**	**1,027.36**
Income Tax paid (net of refund)	187.28	111.97
Net cash flow from Operating Activities	**609.02**	**915.39**
B. Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment, other intangible asset, ROU assets, capital work-in-progress including capital advances and intangible assets under development	(215.14)	(87.80)
Proceeds from Sale of Property, Plant and Equipment and ROU Assets	5.69	21.22
Loans (given)/refunded to/from body corporate (net)	14.00	23.60
Purchase of Non-current Investment	(2.77)	(22.13)
Sale of Non-current Investment	12.52	-
Sale/(purchase) of Current Investments (net)	(7.33)	(1.57)
Interest received	11.72	9.83
Investment in Associate and Joint Ventures	(24.56)	-
Payment towards acquisition of business including deferred consideration	(303.89)	(457.25)
Earmarked funds placed with banks	6.39	5.84
Proceeds from sale of investment in Alternative Investment Fund	40.79	86.00
Income from Investments in Alternative Investment Funds	0.66	-
Fixed Deposits placed /(matured)	312.75	(1.65)
Net cash flow from/(used in) Investing Activities	**(149.17)**	**(423.91)**
C. Cash flow from Financing Activities		
Proceeds from issuance of equity shares to non-controlling interest	10.69	-
Distribution of Profit of Alternative Investment Funds to NCI	(3.61)	-
Proceeds from non-current Borrowings	1,037.44	541.91
Repayment of non-current Borrowings	(344.27)	(91.53)
Net Increase/(decrease) in Cash Credit facilities and other Short Term Borrowing	350.39	(264.82)
Repayment of Lease obligation	(137.32)	(135.21)
Finance Costs paid	(240.07)	(188.14)
Interest Paid on Lease Liabilities and others	(112.56)	(96.33)
Purchase of Treasury Shares	1.75	(13.43)
Net Cash flow from / (used in) Financing Activities	**562.44**	**(247.55)**
Net increase in cash and cash equivalents	**1,022.29**	**243.93**
Cash and Cash equivalents - Opening Balance	898.33	937.96
Foreign exchange loss on translating Cash and cash Equivalents	2.97	4.39
Cash and Cash equivalents - Closing Balance	**1,923.59**	**1,186.28**
Cash and Cash Equivalents comprise:		
Cash in hand	0.07	0.11
Balances with Banks in current account	2,034.14	1,044.94
Remittance in Transit		8.12
Balances with Banks in deposit account	50.61	214.21
Less: Current Account balance held in trust for customers	(161.23)	(81.10)

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