



Rajshree Polypack Ltd.

(Formerly Known as Rajshree Polypack Pvt. Ltd.)

MFG of Plastic Rigid Sheets & Thermoformed Packaging Products

Regd Office.: Unit No.503-504, Lodha Supremus, Road No. 22, Near New Passport Office, Wagle Estate, Thane (W) - 400604, India.

☎ Tel. No.: + 91-22 25818200 ☎ Fax No.: +91-22-25818250

CIN : U25209MH2011PLC223089

May 28, 2019

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol:- RPPL

Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, May 28, 2019, have, inter alia:

1. Approved the Audited Financial Results for the half year and financial year ended 31st March, 2019 as per Regulation 33 of SEBI Listing Regulations.

The Audited Financial Results for the half year and financial year ended 31st March, 2019 along with the Auditors' Report issued by the Statutory Auditor of the Company i.e. SGCO & Co. LLP, Chartered Accountants, dated May 28, 2019 are enclosed herewith as **Annexure-I**.

2. The Board of Directors of the Company deferred the decision for declaration of final dividend, if any, on equity shares of the Company, for the financial year ended 31st March, 2019 to the next Board Meeting, of which intimation will be given in advance;
3. With a view to improve production efficiency and profitability of the Company, the Board of Directors has given in-principal approval to proposal of consolidation and modernization of Unit-I and Unit-III of the Company;
4. The Board of Directors has also given in-principal approval to procurement of Digital Printing Machine, one of the 1st such machine in India, which will help the Company penetrate B2C space with specific value added products.

The meeting of the Board of Directors of the Company was commenced at 12:30 p.m. and concluded at 07.45 p.m.

Kindly take the same on record and oblige.

FOR RAJSHREE POLYPACK LIMITED


Mitali Rajendra Shah
Company Secretary & Compliance Officer
Membership: A48197



Place: Daman

Encl: As Above

SGCO & Co.LLP

Chartered Accountants

Auditor's Report on Annual Financial Results of Rajshree Polypack Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors

Rajshree Polypack Limited

1. We have audited the accompanying statement of Financial Results of **Rajshree Polypack Limited** (the "Company"), for the half year ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 2019 and the Statement of Assets and Liabilities as on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This half yearly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards specified under Section 143 (10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

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www.sgco.co.in



SGCO & Co. LLP

Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For S G C O & Co. LLP

Chartered Accountants

Firm's Registration No. 112081W/W100184


Suresh Murarka

Partner

Mem. No. 044739



Date : 28 May, 2019.

Place : Mumbai



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Statement of Audited Financial Results for the Year ended 31st March, 2019

Amount (Rs. In Lakhs)

Particulars	Half year ended		Year ended	
	31.03.2019 (refer note 8)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1. INCOME				
a. Revenue from Operations(Gross)	5,789.15	6,712.21	12,501.36	11,590.95
Less: Excise Duty on Sales	-	-	-	358.23
Revenue from Operations(Net) [Refer Note 5]	5,789.15	6,712.21	12,501.36	11,232.73
b. Other Income	205.03	45.22	250.25	65.48
Total Income (a+b)	5,994.18	6,757.43	12,751.61	11,298.20
2. Expenses				
a. Cost of Materials consumed	3,270.43	3,966.56	7,236.99	6,247.39
b. Purchases of stock-in-trade	24.37	37.39	61.76	47.42
c. Change in Inventories of Finished Goods and Work-in-Progress	(21.82)	13.88	(7.94)	166.84
d. Employee benefits expenses	552.67	517.16	1,069.83	882.03
e. Finance costs	92.11	112.78	204.89	240.13
f. Depreciation & amortizations expenses	283.70	272.78	556.48	523.82
g. Other Expenses	1,154.18	1,119.80	2,273.98	1,835.51
Total Expenses (a to h)	5,355.65	6,040.34	11,395.99	9,943.15
3. Profit / (Loss) before tax (1-2)	638.53	717.09	1,355.62	1,355.05
4. Tax expense				
-Current Tax	191.36	187.98	379.34	318.77
-MAT Credit Entitlement/(Utilised)	-	-	-	115.99
-Deferred Tax	(94.82)	20.17	(74.65)	(40.77)
-Short/(Excess) Provision for earlier years	-	-	-	5.29
5. Net Profit / (Loss) after tax (3-4)	542.00	508.93	1,050.93	955.77
6. Paid-up equity share capital (Face value Rs 10/- each)	1,123.40	1,123.40	1,123.40	797.61
7. Reserves excluding revaluation reserves	8,062.74	7,767.26	8,062.74	3,900.84
8. Earnings per share of Re. 10/- each				
(a) Basic (In Rs. not annualised)	5.58	5.24	10.83	11.98
(b) Diluted (In Rs. not annualised)	5.58	5.24	10.83	11.98
See accompanying Notes to the Financial Results				



Notes :

1. The audited financial results of the company for the half year and year ended March 31, 2019 have been reviewed by the Audit Committee at its meeting held on May 25, 2019 and approved by the Board of Directors at its meeting held on May 28, 2019.

2. The Company has issued 2,97,939 Equity Shares on private placement of face value of Rs.10/- each at a premium of Rs.110/- aggregating to Rs. 357.53 lakhs, vide their members approval in the Extra-Ordinary General Meeting of the Company held on 6th August, 2018 ("Pre-IPO Placement").

3. During the year, the Company has issued 29,60,000 equity shares of face value of Rs.10/- each at a premium of Rs.110/- per share total issue size amounting to Rs. 3552 Lakhs, through Initial Public Offer (IPO) vide their members approval in the Extra-Ordinary General Meeting of the Company held on 19th September, 2018, pursuant to Section 62(1)(c) and all other applicable provision of Companies Act, 2013, Companies (Prospectus and Allotment of the Securities) Rules, 2014 and in accordance with the provisions of Chapter X(B) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009, which was fully subscribed. Consequently, the equity shares of the company has got listed on the SME platform of NSE Limited w.e.f. 24th September, 2018.

4. In the opinion of the Management, the Company is mainly engaged in the business of manufacturing "Plastic Packaging Products". All other activities of the Company revolve around the main business and as such, there is no primary business reportable segments.

5. Excise duty is included in revenue from operations of period upto 30th June, 2017 (FY 2017-18) and revenue from operations for the subsequent periods are net of Goods and Service Tax (GST).

6. As per MCA notification dated 16th February 2015, companies whose shares are listed on SME as referred in chapter XB of SEBI (issue of capital disclosure requirement) regulation 2009 are exempted from the compulsory requirement of adoption of Ind AS. As the company is covered under exempted category, it has not adopted Ind-AS for preparation of Financial results.

7. Utilisation of Pre - IPO and IPO proceeds is as follows :

(Amount in Lakhs)

Particulars	Projected utilization of as per the Objects of Prospectus	Actual utilization upto 31st March, 2019	Unutilised balances
Capital Expenditure for Setting up of Factory (Unit IV at Daman)	3,624.04	405.98	3,218.06
General corporate purpose	64.05	55.40	8.65
Issue related expenses	221.44	221.44	-
Total	3,909.53	682.82	3,226.71

The unutilized IPO proceeds as on 31st March, 2019, were kept with scheduled commercial banks.

8. The figures for half year ended 31st March 2019 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the first half year of the financial year.

9. The Figures for the corresponding previous year have been reclassified/ regrouped wherever considered necessary.

For Rajshree Polypack Limited

Ramswaroop Thard
Ramswaroop Thard
Chairman & MD
(DIN No. : 02835505)



Place : Daman

Date: 28 May, 2019

Rajshree Polypack Limited

Audited Financial Results for the Year Ended March 31, 2019

Statement of Assets and Liabilities

Amount (Rs. In Lakhs)

Particulars	As at	As at
	31.3.2019 (Audited)	31.3.2018 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,123.40	797.61
Reserves and surplus	8,062.74	3,900.84
	9,186.14	4,698.44
Non-current liabilities		
Long-term borrowings	730.81	1,384.88
Deferred tax liabilities (Net)	361.07	435.72
	1,091.87	1,820.60
Current liabilities		
Short-term borrowings	162.53	101.02
Trade payables		
- Due to Micro, Small & Medium Enterprises	4.34	18.78
- Due to Others	1,038.99	1,105.77
Other current liabilities	850.08	792.34
Short-term provisions	81.01	25.56
	2,136.94	2,043.46
	12,414.96	8,562.50
ASSETS		
Non-current assets		
Property, Plant & Equipment		
- Tangible assets	4,434.33	4,459.77
- Intangible Assets	2.36	3.03
Capital work-in-progress	18.27	
	4,454.96	4,462.80
Non-current investments	4.82	34.50
Long-term loans and advances	759.23	352.66
Other Non Current Assets	-	8.81
	764.05	395.97
Current Assets		
Inventories	1,298.66	1,101.07
Trade receivables	2,077.34	2,044.62
Cash and bank balances	3,496.70	329.26
Short-term loans and advances	323.26	202.80
Other Current Assets	-	25.98
	7,195.96	3,703.72
	12,414.96	8,562.50





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May 28, 2019

To,

Listing Department

National Stock Exchange of India Limited,

Exchange Plaza, Plot No. C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400051

Symbol:- RPPL

Dear Sir/Madam,

**DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED
FINANCIAL RESULTS FOR THE HALF-YEAR AND FINANCIAL YEAR ENDED 31st
MARCH, 2019**

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory Auditor of the Company i.e. M/s. SGCO & Co. LLP, Chartered Accountants, have issued an audit report dated May 28, 2019 with unmodified opinion on the Audited Financial Results of the Company for the half-year and financial year ended 31st March, 2019.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR RAJSHREE POLYPACK LIMITED

Ramswaroop Thard

Ramswaroop Radheshyam Thard
Chairman and Managing Director
DIN:- 02835505



Date: May 28, 2019

Place: Daman