

November 25, 2020

To,
National Stock Exchange of India Limited
Listing and Compliance Department
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol:- RPPL

Dear Sir,

Subject:- Statement of deviation(s) or variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation in the use of the proceeds raised from the Initial Public Offer.

The aforesaid confirmation pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2020 has been duly reviewed by the Audit Committee of the Company at their meeting held on November 11, 2020.

In terms of SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, enclosed find the Statement of Nil Deviation(s) or Variation(s) for the half year ended September 30, 2020.

Kindly take the aforementioned information on record.

Yours faithfully,

FOR RAJSHREE POLYPACK LIMITED

RAMSWAROOP
RADHESHYAM THARD

Digitally signed by RAMSWAROOP RADHESHYAM THARD
DN: c=IN, o=Personal,
2.5.4.20=ceff0f1f17147cfd66e8d77cb5b54b60b71340d5e4189c31a6
886700682642488, postalCode=400604, st=MAHARASHTRA,
serialNumber=129529811e1f12e5289814e59e3e263a2cde2bf3
dccc62426fa7a02dfe4b, cn=RAMSWAROOP RADHESHYAM THARD,
l=THANE, title=7992, pseudonym=799220201006125020333
Date: 2020.11.25 15:56:05 +05'30'

Ramswaroop Radheshyam Thard
Chairman and Managing Director
Place: Thane

Annexure A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Rajshree Polypack Limited					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	September 24, 2018					
Amount Raised (in INR lakhs)	3,624.04					
Report filed for Half year ended* *As the Company is Listed on SME Platform, The Company is required to provide a report for half year ended.	September 30, 2020					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilized	Amount of Deviation/Variation for the half year ended according to applicable object	Remarks if any
The Original Object is to set up a Factory Unit II at Daman.*	Not Applicable	Rs. 3624.04	Not Applicable			

The following break down of the expenses related to setting up Unit II at Daman are as follows						
A. Building and Civil Work		585.95		383.86		
B. Plant and machinery		2688.09		1199.50		
C. Miscellaneous expenses & Security deposit		150.00		7.25		
D. Contingency expenses		200.00		0.00		

*The original object of the Company was to set up a Factory Unit IV at Daman. However, the shareholders vide the Special Resolution passed at the Annual General Meeting of the Company held on September 28, 2020 approved the change in name of factory Unit- IV to factory Unit-II.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc