

January 20, 2025

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol / Series: - RPPL / EQ

Dear Sir/Madam,

Subject: Outcome of Board Meeting

In compliance with Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), this is to inform you that the Board of Directors (“**Board**”) of the Company at their meeting held today i.e. Monday, January 20, 2025, have, *inter alia* considered and approved the following items of business:

Approval for issuance of Corporate Guarantee on behalf of Olive Ecopak Private Limited:

The Board has approved the issuance of Corporate Guarantee in favour of Saraswat Co-Operative Bank Ltd (“**Lender**”) for Term loan facility proposed to be taken by Olive Ecopak Private Limited (“**Borrower**”), Joint Venture Company (“**JV Company**”) amounting to Rs. 2 Crs (Rupees Two Crores Only) (“**Loan**”).

The details in relation to grant of corporate guarantee by our Company, required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A.

The meeting of the Board of Directors of the Company commenced at 12:40 pm and concluded at 01:27 pm.

Kindly take the same on record and oblige.

For Rajshree Polypack Limited



Mahipal Singh Chouhan
Company Secretary and Compliance Officer
M. No. A41460

Place: Thane

Annexure A

The details in relation to grant of corporate guarantee by our Company, required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given;	Olive Ecopak Private Limited (“Borrower”), Joint Venture of the Company
2	i) Whether the promoter/ promoter group/ group of companies have any interest in this transaction?	Yes
	ii) If yes, nature of interest and details thereof	Mr. Ramswaroop Radheshyam Thard, Promoter, Chairman & Managing Director and Mr. Rajesh Satyanarayan Murarka, Non-Executive Independent Director of the Company are Directors in Olive Ecopak Private Limited
	iii) Whether the same is done at arm's length?	Yes, the transaction is done at arm’s length
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	i) Name of the Party: Saraswat Co-Operative Bank Ltd; ii) Amount of Guarantee: Rs. 2 Crs (Rupees Two Crores Only) iii) Period: as per sanction letter
4	Impact of such guarantees or indemnity or surety on listed entity	In case of default by the JV Company in repayment of the Loan to Saraswat Co-Operative Bank Ltd, the guarantee (liability) may devolve upon the Company for an amount not exceeding Rs. 2 Crores (Rupees Two Crores only).