

Date: November 17, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol / Series: - RPPL / EQ

Sub.: Investor Presentation on Unaudited Standalone and Consolidated Financial Results of Rajshree Polypack Limited ('the Company')

Ref.: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

Please find enclosed herewith the Investor Presentation on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025.

The copy of the Investor Presentation is also being uploaded on the Company's website i.e. www.rajshreepolypack.com.

Kindly take the same on record.

Thanking you,

For Rajshree Polypack Limited



Mahipal Singh Chouhan
Company Secretary & Compliance Officer
M. No: A41460

Place: Thane

Encl: - a/a



RAJSHREE POLYPACK LIMITED

CIN: L25209MH2011PLC223089



“Packaging Delivered with purpose”

INVESTOR PRESENTATION Q2 & H1 – FY 2026



Visit Our Website

www.rajshreepolypack.com



From the Chairman's Desk



"As we move forward on our path of growth and innovation, your Company remains committed to enhancing technical capabilities, expanding our product range, and venturing into untapped markets. This strategic direction continues to yield strong outcomes, demonstrating the impact of our value-driven solutions and robust marketing initiatives. With a steadfast focus on sustainable growth, we are optimistic about the road ahead and well-equipped to capitalize on emerging opportunities."

Our CMD Profile

Ramswaroop Thard

Ramswaroop Radheshyam Thard is the Promoter, Chairman, and Managing Director of our Company, serving in this role since its inception. An engineering graduate from the University of Pune, he brings close to three decades of experience in the plastic packaging industry. As the founder, he plays a key role in driving the Company's business development, sales, administration, and financial strategy.

Safe Harbour

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Rajshree Polypack Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost overruns on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy.

The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.



Our Journey till H1FY26



2004 2010

One of the earliest ones to introduce

- 6 color printing in dry offset in India
- Fully automated thermoforming Machines with German technology
- Fully automated 6 color printing in dry offset with Swiss technology in the Indian market



2011 2015

First to Upgrade with

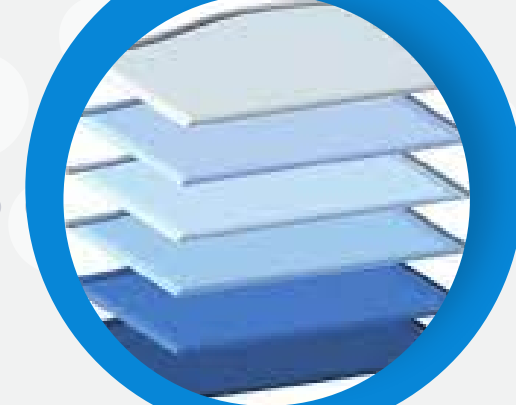
- Alternate decoration technology on serving containers.
- 8 color printing with Inline forming & trimming technology.
- Introduced in house sheet extrusion for rigid sheets.
- 3 station fully automated vacuum forming machine with German technology



2016 2020

Maintaining thrust on technology with

- Fully automated sleeving machine with indigenous technology
- Obtained CIPET approval & CPCB license for producing compostable/stable products
- Installed solar rooftop capacity of 135KW.



2021 2025

Focused on Innovation & market leadership

- First in India with vertically integrated manufacturing unit of 9 layer barrier packaging.
- Entered sustainable paper packaging products via a Joint venture
- Launched in-mould labelling (IML) & gained 1st institutional client for the product.



Our Core Strength

Industry Leadership – Leading in thermoformed packaging with 20 + years of experience

Certifications and Standards
Accredited with BRC and Sedex certifications

Growth and Investment
Steady growth with investments in technology

Intellectual Property
Holds 4 design and process patents

Advanced Technologies
Extrusion, Thermoforming, Injection moulding, Decoration

Diversification
Diversified into paper packaging through joint venture

Industries we cater to

We proudly serve the Food and Beverage industry with innovative, hygienic, and sustainable food packaging solutions tailored for improving shelf life, customer connect and keeping products safe and hygienic



Beverage Packaging

Packaging solutions for juices and beverages



Dairy Packaging

Container for dairy products like yougurt and ice cream



FMCG Packaging

Packaging for sweets, snacks and processed foods

Industries we cater to

We proudly serve the Food and Beverage industry with innovative, hygienic, and sustainable food packaging solutions tailored for improving shelf life, customer connect and keeping products safe and hygienic



Natural Food Packaging

Packaging solutions for Fresh Fruits,
Vegetable and Sea Food



Convenience Food Packaging

Packaging for Ready-to-eat meals



Bakery and Confectionery Packaging

Packaging for Baked goods and
Chocolates

Sustainable Packaging Solutions

Biodegradable Plastics

Plastics designed to break down naturally through the action of microorganisms, reducing long-term environmental impact.

Energy & Emission Reduction Initiatives

Adopted energy-efficient machines and saved 2,150 tons of CO₂ through solar power use upto FY25.

Light weight

Reducing the amount of material used in packaging to lower environmental impact and shipping costs.

Refillable & Reusable Designs

Packaging designed for multiple uses or refills, promoting a shift from single-use to circular models.

Recyclable Mono-Material

Packaging made from a single type of material to simplify recycling and improve circularity.

Smart Packaging

Technology-enabled packaging that can monitor freshness, track supply chains, or engage consumers interactively.

Our products

Our containers are designed to meet rigorous industry standards, ensuring freshness, safety, and easy handling. They are ideal for demanding environments, offering durability, hygiene, and convenience to customer.



BARRIER PACKAGING PRODUCTS

Packaging that locks in freshness by blocking moisture, air, and contaminants.



RIGID PACKAGING PRODUCTS

Durable, structured packaging designed to protect products and maintain shape during handling and storage.



PLASTIC RIGID SHEETS

Sturdy, versatile plastic sheets used for form-filled-sealed process and durable packaging applications.



INJECTION MOULDING

A manufacturing process used to produce precise, high-quality plastic parts by injecting molten material into a mould

New Products Introduced

Our containers are designed to meet rigorous industry standards, ensuring freshness, safety, and easy handling. They are ideal for demanding environments, offering durability, hygiene, and convenience to customer.



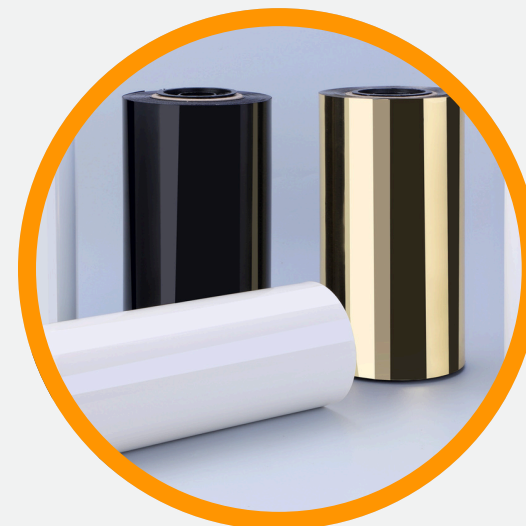
**INJECTION MOULDING
PACKAGING PRODUCT**



RIGID PACKAGING PRODUCT



RIGID PACKAGING PRODUCTS



PLASTIC RIGID SHEETS

Benefits of Plastic Packaging



Our Comprehensive Manufacturing Process

Thermoforming

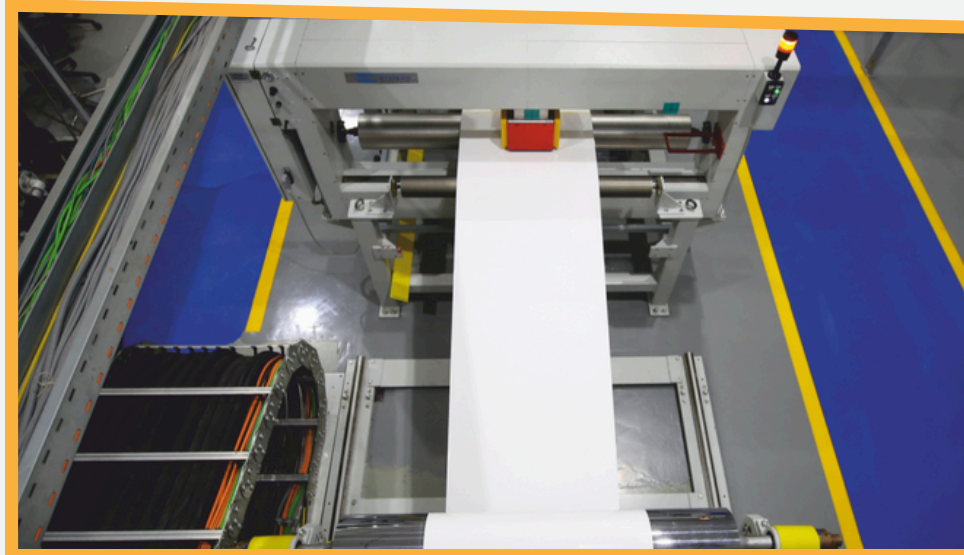
Extrusion



Sleeving

Printing

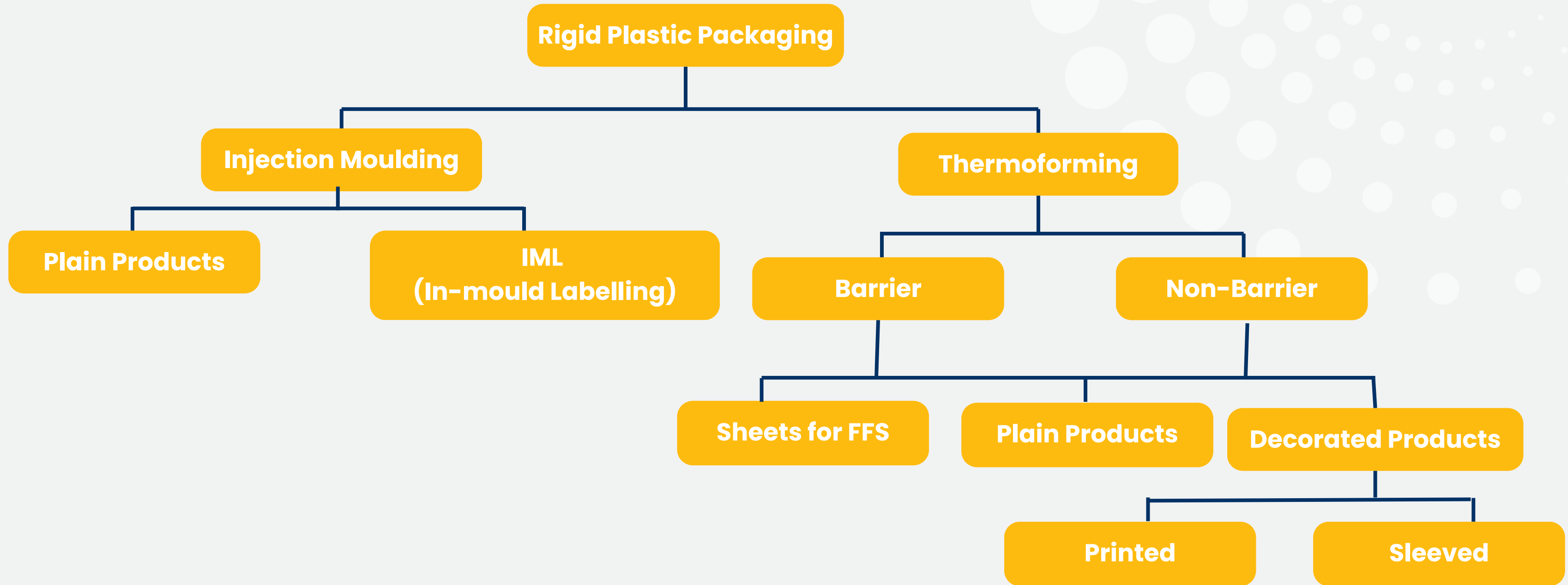
Our Manufacturing Capabilities



Our Injection Moulding Manufacturing Capabilities



Our Product Tree



H1FY26: Management Commentary

Driving sustainable growth through strategic investments, product innovation, and operational scale-up.

01

Capacity Expansion

Increased Thermoforming capacity to 12,120 MTPA from 11,520 MTPA.

Commenced Commercial Production at unit 3 in Daman

Executed Lease Agreement & possession for IDCO Odisha

Additional 1,500 MTPA Injection Moulding Capacity installed bringing the total to 4800 MT

02

Growth Highlights

Export Revenue for H1FY26 grew by 79.62% YoY.

Similarly H1FY26 revenue from Injection Moulding grew by 142.32% YoY, while Q2FY26 revenue recorded a robust 176.17% over Q2FY25 growth.

03

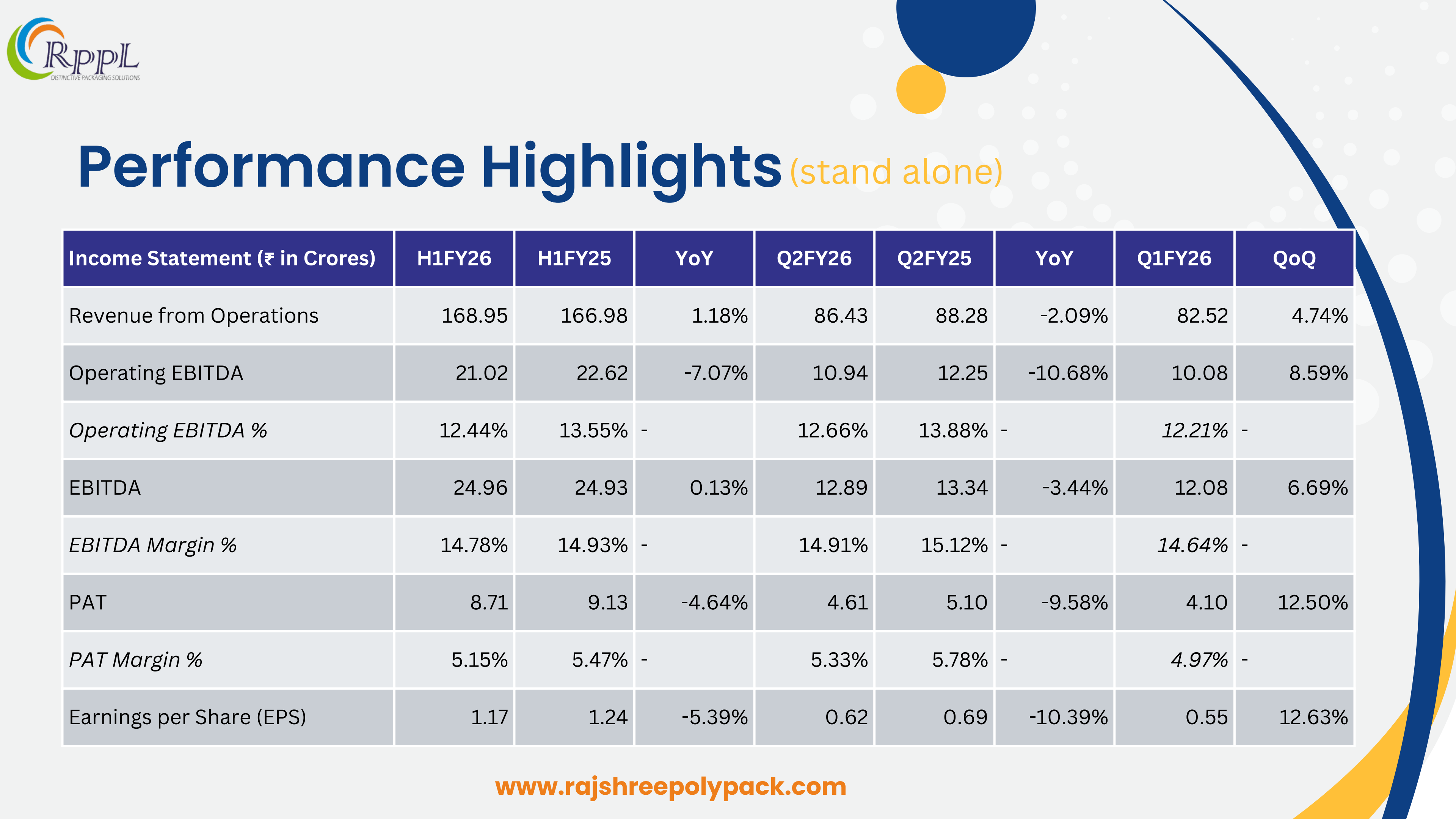
Product Innovations

Launched 6 innovative SKUs across ice cream, yoghurt, beverage, and fresh produce segments.

New sustainable decoration machine for paper wrap around cups that is sustainable and better aesthetics.

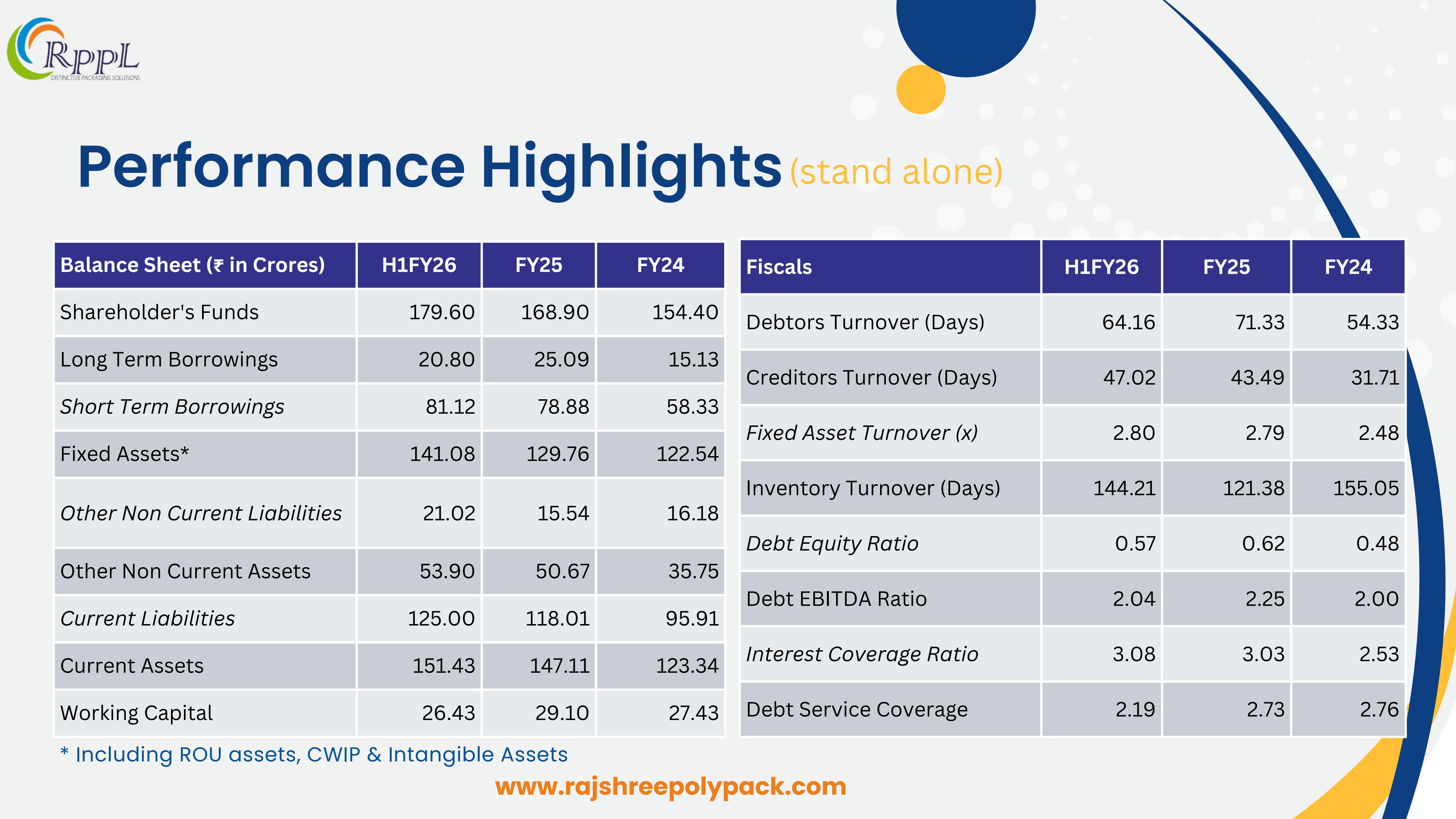
Our Customers





Performance Highlights (stand alone)

Income Statement (₹ in Crores)	H1FY26	H1FY25	YoY	Q2FY26	Q2FY25	YoY	Q1FY26	QoQ
Revenue from Operations	168.95	166.98	1.18%	86.43	88.28	-2.09%	82.52	4.74%
Operating EBITDA	21.02	22.62	-7.07%	10.94	12.25	-10.68%	10.08	8.59%
<i>Operating EBITDA %</i>	12.44%	13.55%	-	12.66%	13.88%	-	12.21%	-
EBITDA	24.96	24.93	0.13%	12.89	13.34	-3.44%	12.08	6.69%
<i>EBITDA Margin %</i>	14.78%	14.93%	-	14.91%	15.12%	-	14.64%	-
PAT	8.71	9.13	-4.64%	4.61	5.10	-9.58%	4.10	12.50%
<i>PAT Margin %</i>	5.15%	5.47%	-	5.33%	5.78%	-	4.97%	-
Earnings per Share (EPS)	1.17	1.24	-5.39%	0.62	0.69	-10.39%	0.55	12.63%



Performance Highlights (stand alone)

Balance Sheet (₹ in Crores)	H1FY26	FY25	FY24
Shareholder's Funds	179.60	168.90	154.40
Long Term Borrowings	20.80	25.09	15.13
Short Term Borrowings	81.12	78.88	58.33
Fixed Assets*	141.08	129.76	122.54
Other Non Current Liabilities	21.02	15.54	16.18
Other Non Current Assets	53.90	50.67	35.75
Current Liabilities	125.00	118.01	95.91
Current Assets	151.43	147.11	123.34
Working Capital	26.43	29.10	27.43

Fiscals	H1FY26	FY25	FY24
Debtors Turnover (Days)	64.16	71.33	54.33
Creditors Turnover (Days)	47.02	43.49	31.71
Fixed Asset Turnover (x)	2.80	2.79	2.48
Inventory Turnover (Days)	144.21	121.38	155.05
Debt Equity Ratio	0.57	0.62	0.48
Debt EBITDA Ratio	2.04	2.25	2.00
Interest Coverage Ratio	3.08	3.03	2.53
Debt Service Coverage	2.19	2.73	2.76

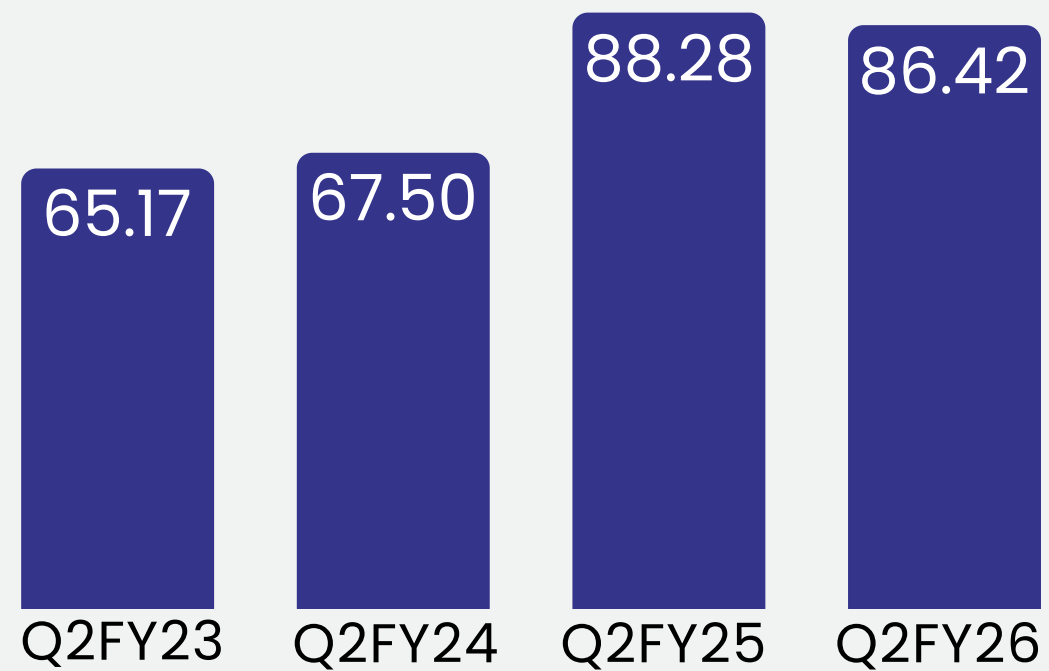
* Including ROU assets, CWIP & Intangible Assets

Capacity Snapshot

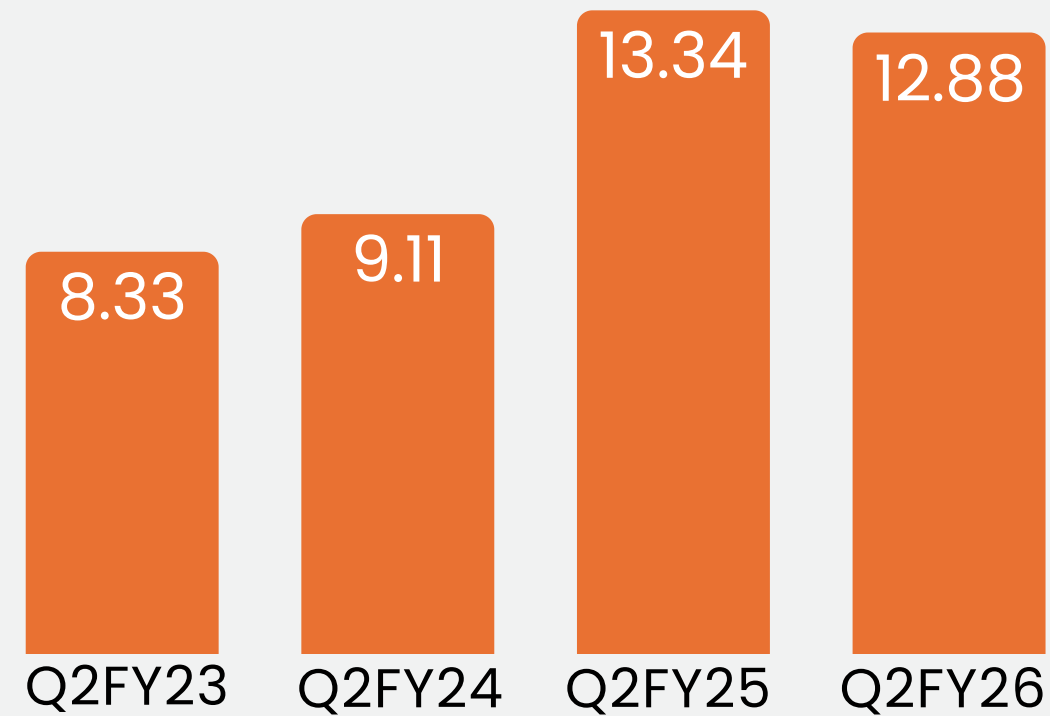
Fiscals	FY23	FY24	FY25	H1FY26
Extrusion (in MT)	18,200	20,000	24,000	24,000
Thermoforming (in MT)	8,770	9,270	11,520	12,120
<i>Injection Moulding (in MT)</i>	1,000	1,500	3,300	4,800
Printing (pieces in Lakhs)	9,400	11,000	11,000	11,000
<i>Sleeving (pieces in Lakhs)</i>	1,275	1,275	1,275	1,275

Quarterly Performance – Q2FY26 (stand alone)

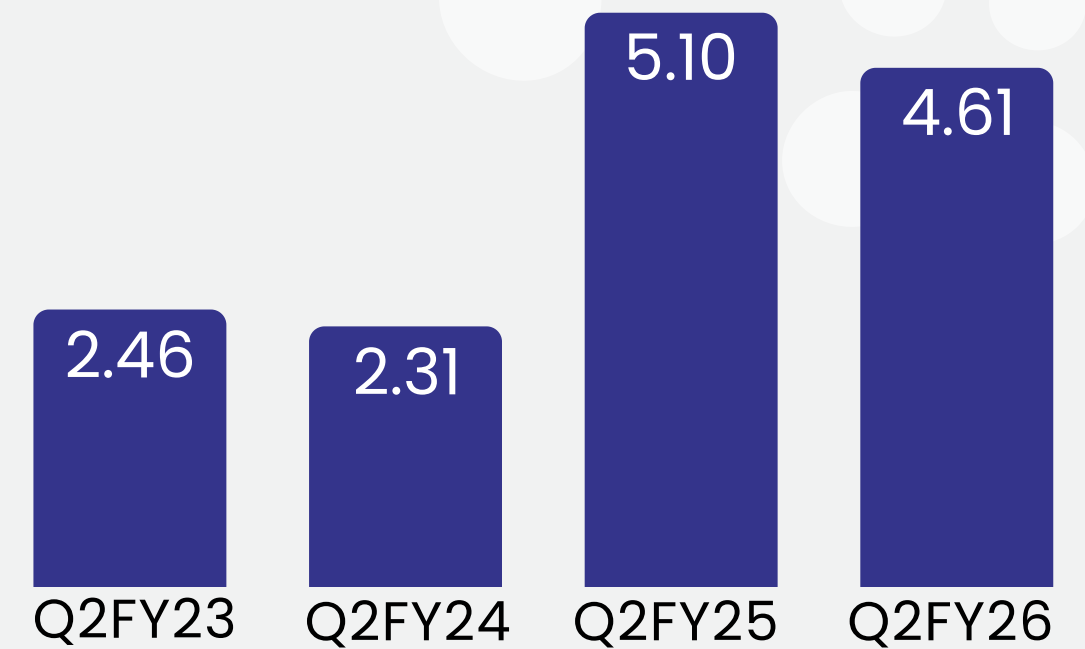
Revenue (₹ in Crores)



EBITDA (₹ in Crores)

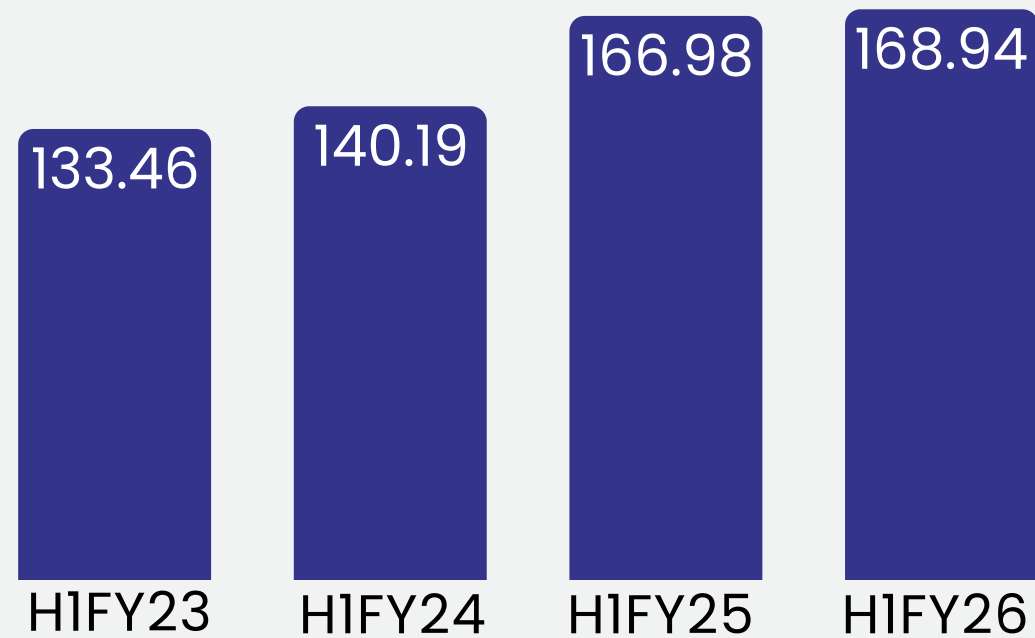


PAT (₹ in Crores)

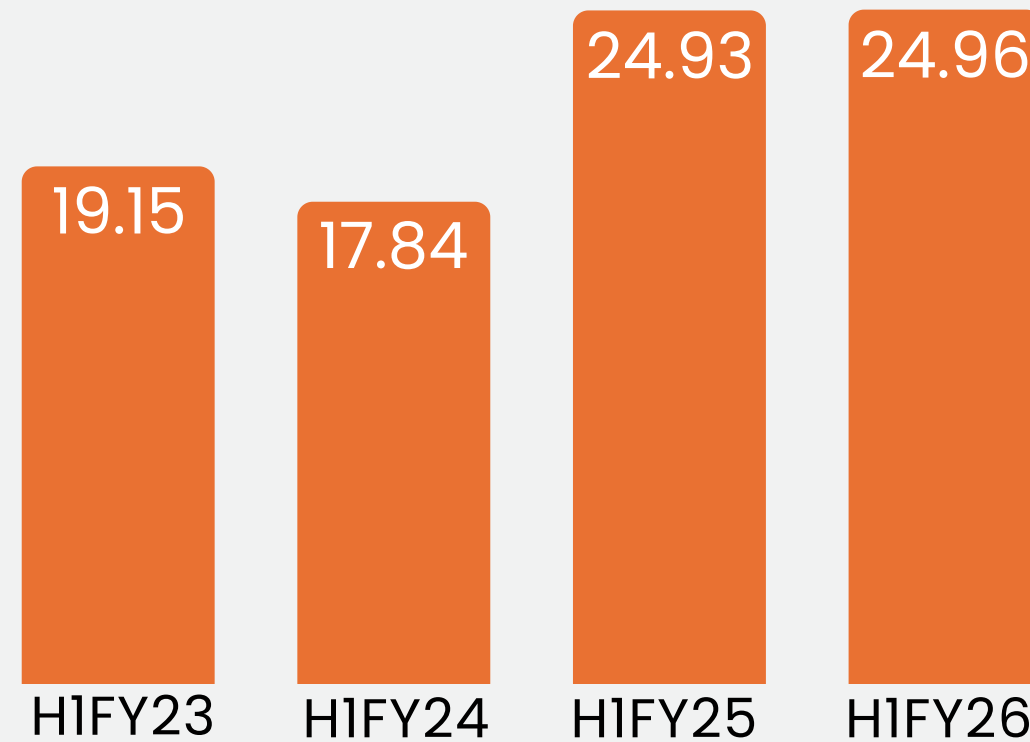


Half-Yearly Performance – H1FY26 (stand alone)

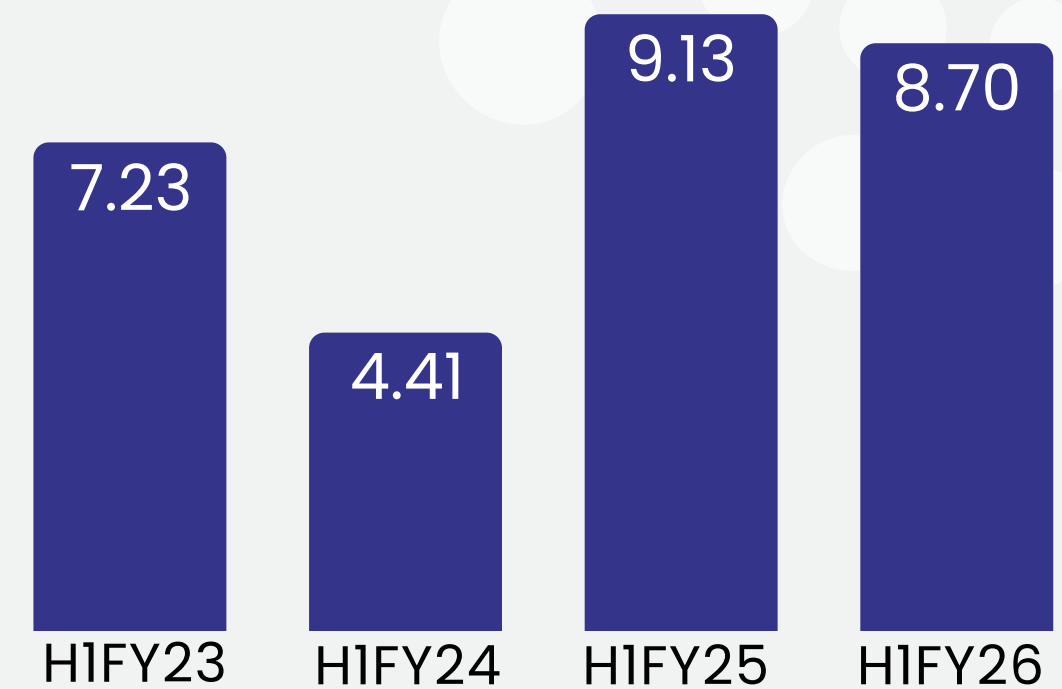
Revenue (₹ in Crores)



EBITDA (₹ in Crores)

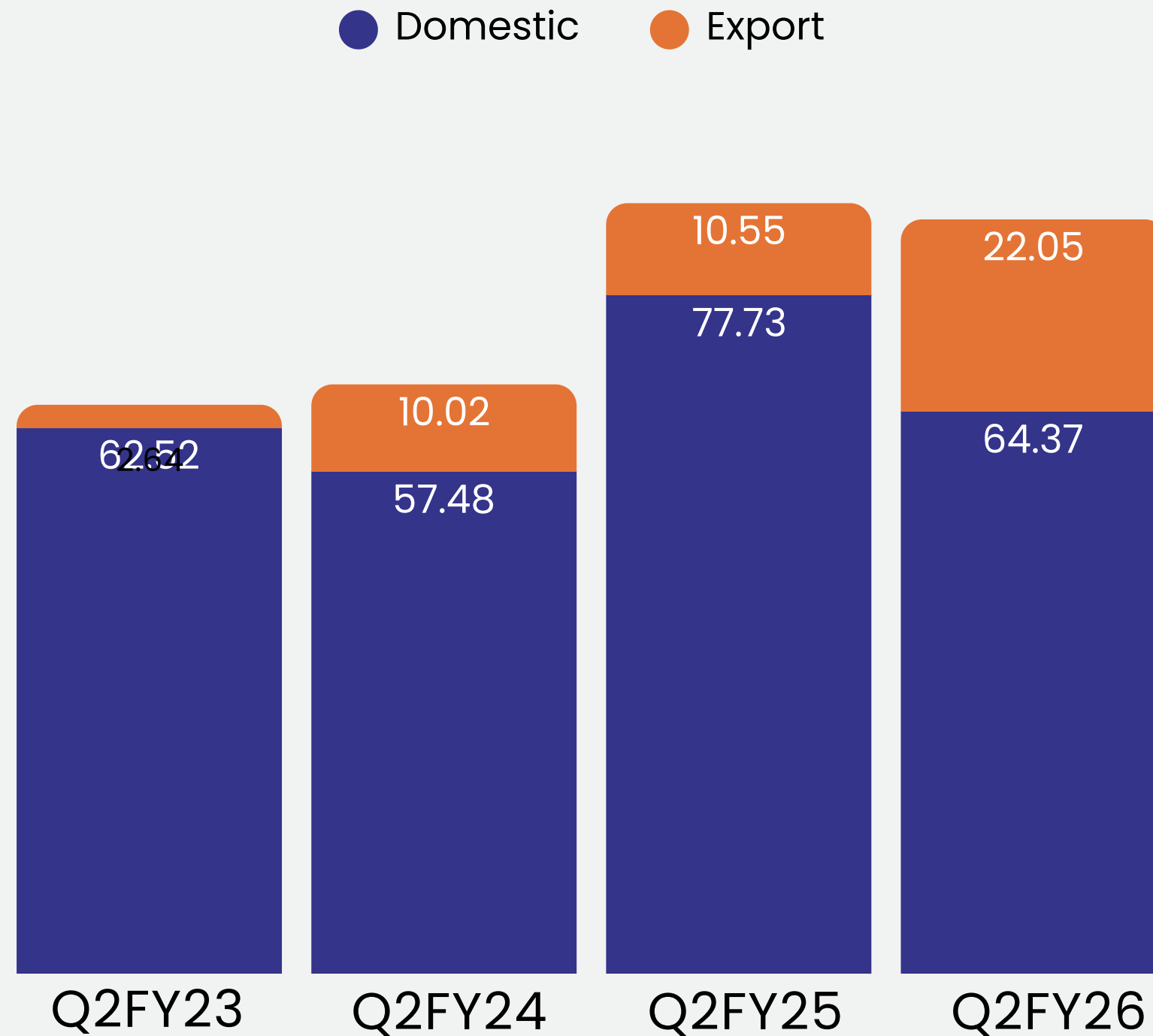


PAT (₹ in Crores)

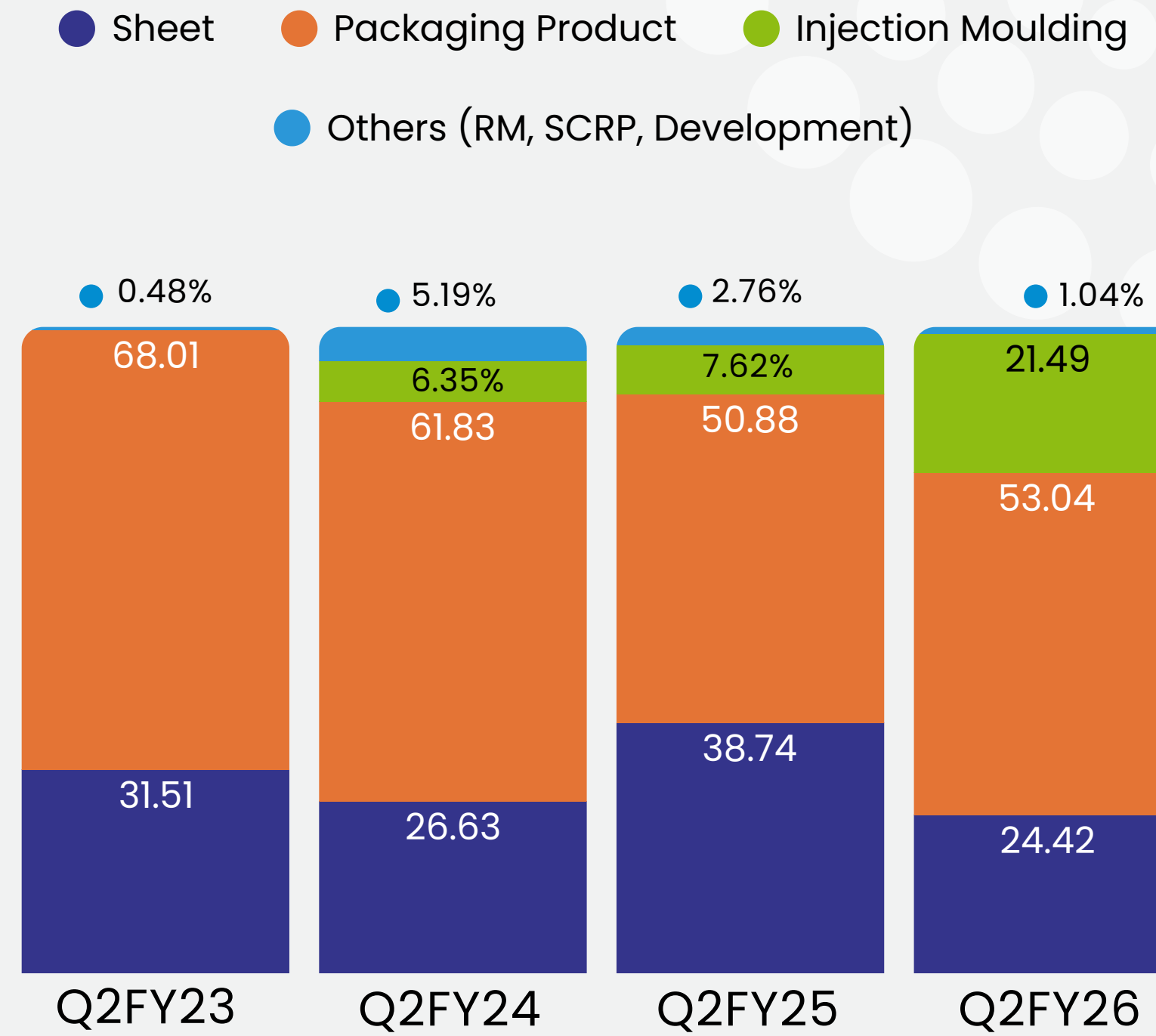


Revenue Profile – Quarterly Trends

Revenue Mix- Geographical (₹ in Crores)

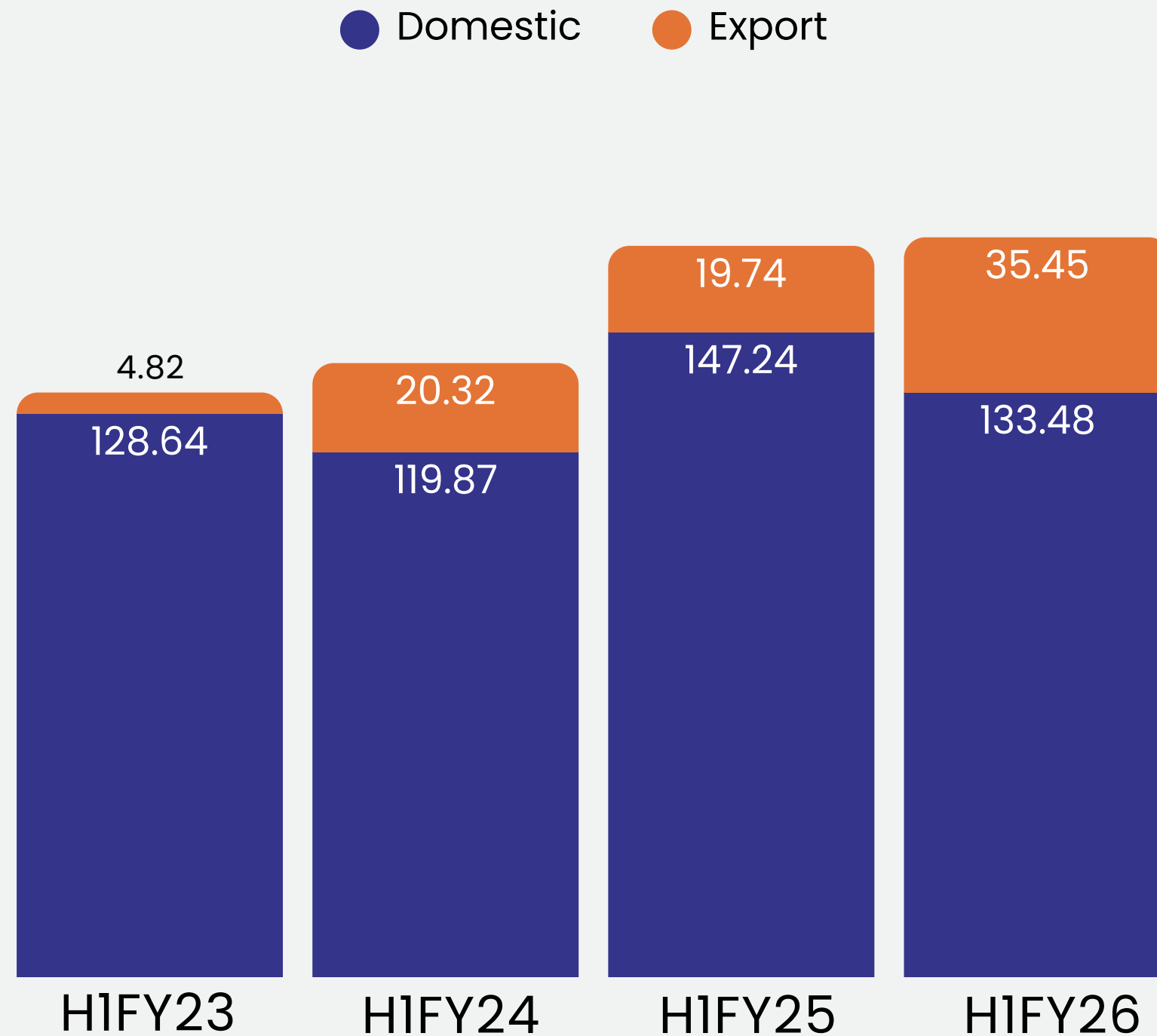


Revenue Mix- % Breakup

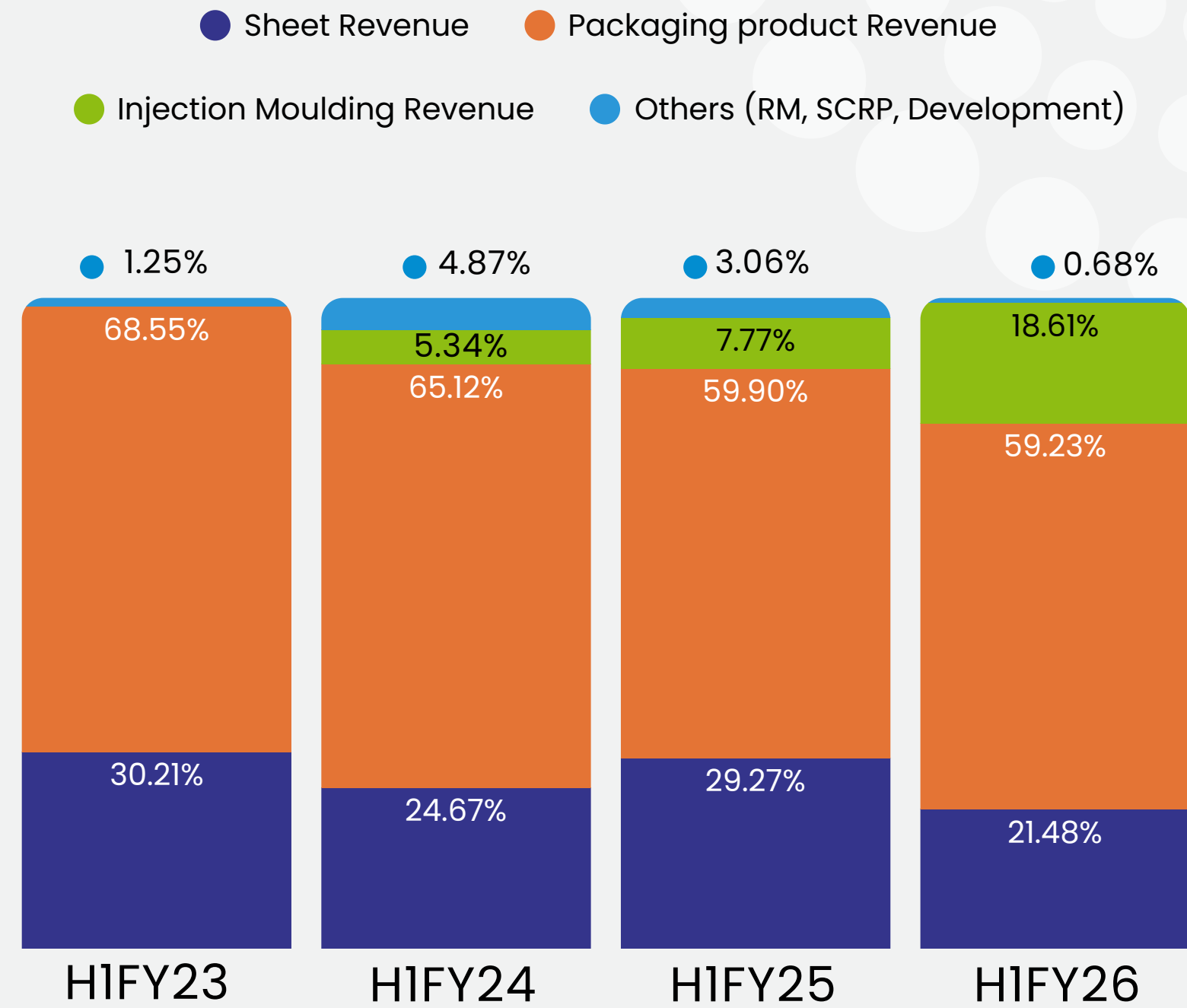


Revenue Profile – Half-Yearly Trends

Revenue Mix- Geographical (₹ in Crores)

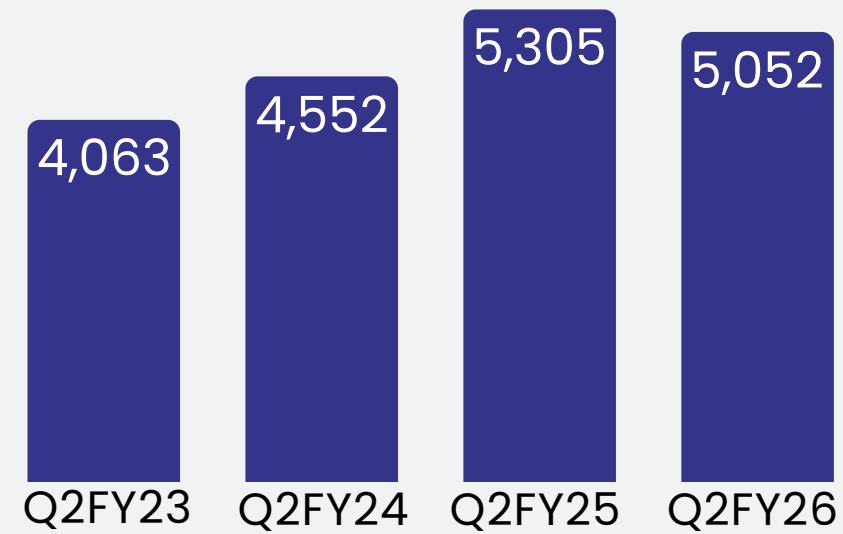


Revenue Mix- % Breakup

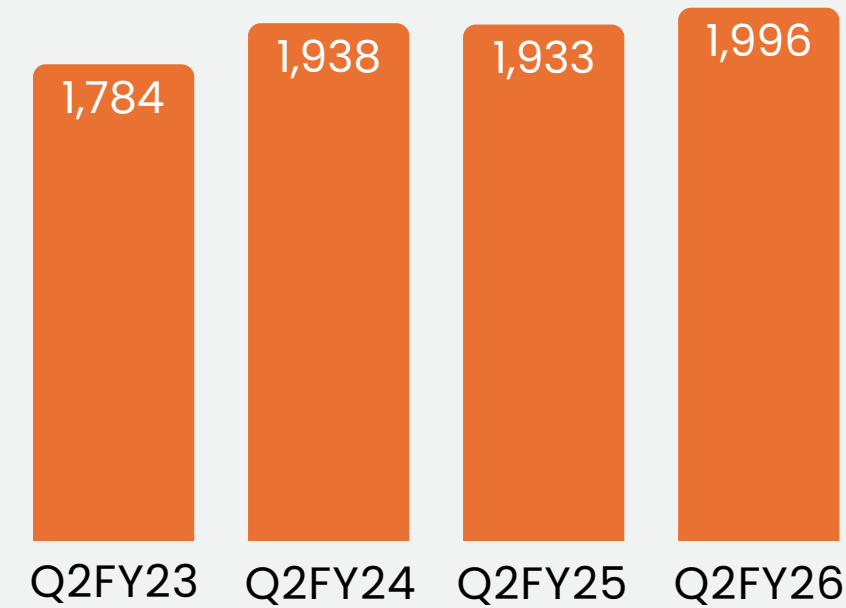


Production Metrics – Quaterly Trends

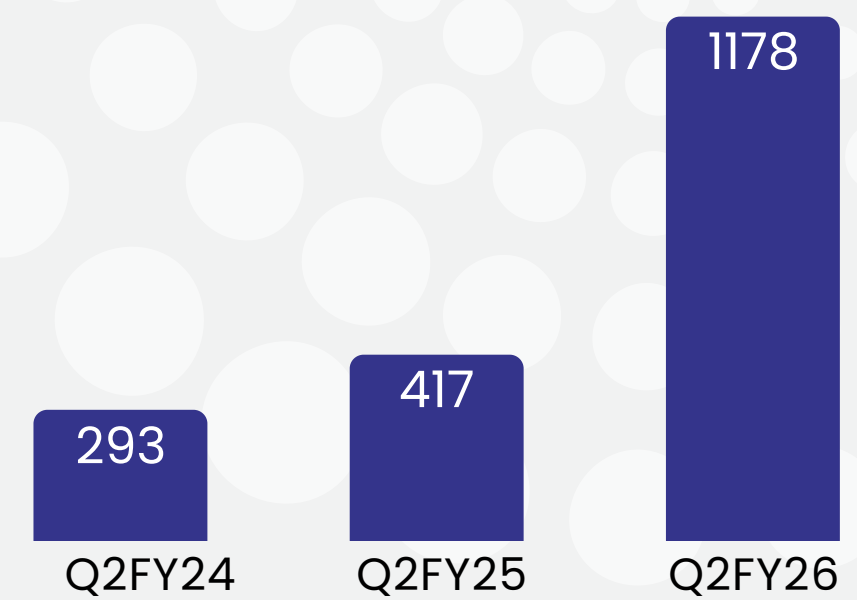
Extrusion (in MT)



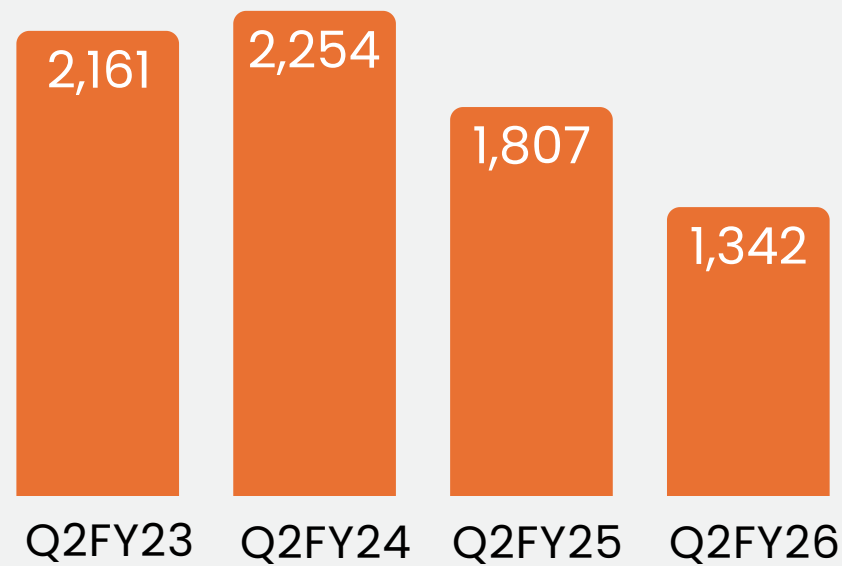
Thermoforming (in MT)



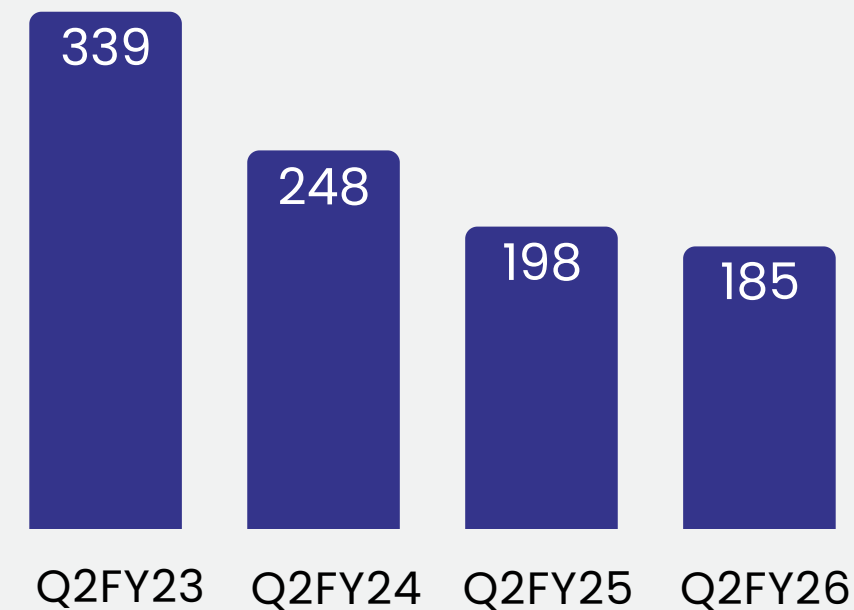
Injection Moulding (in MT)



Printing (pieces in Lakhs)

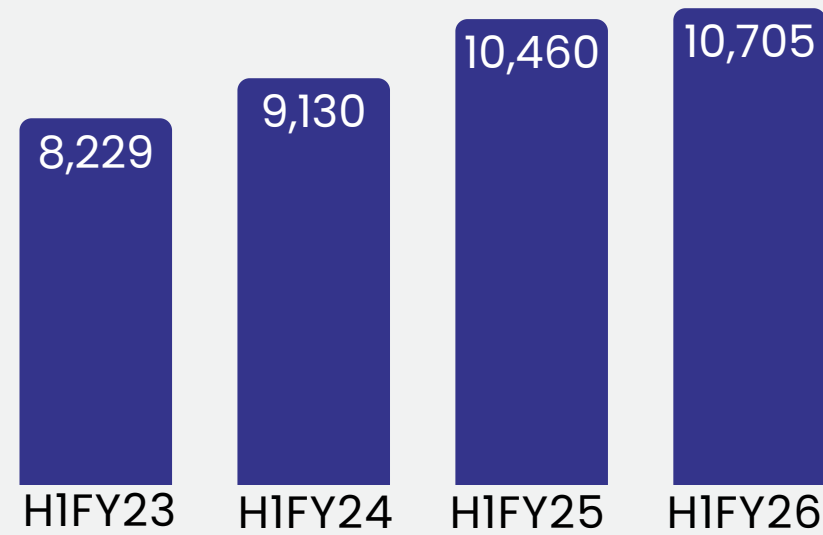


Sleeving (pieces in Lakhs)

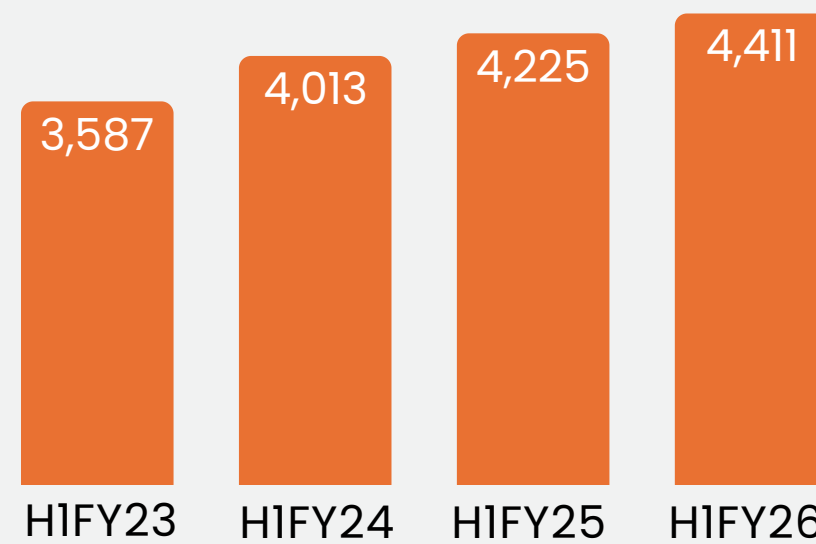


Production Metrics – Half-Yearly Trends

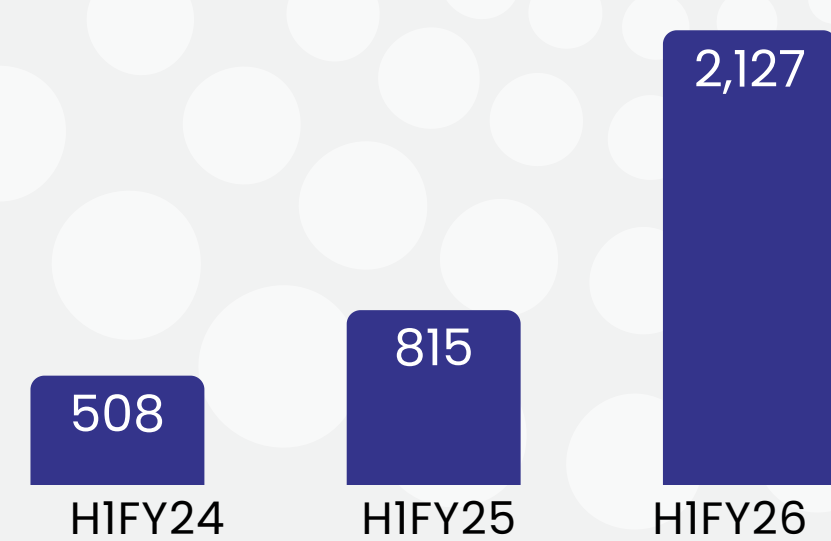
Extrusion (in MT)



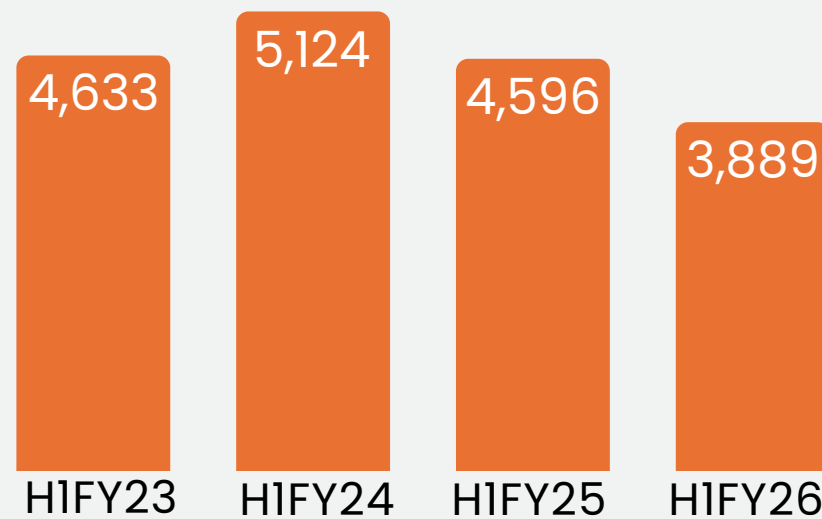
Thermoforming (in MT)



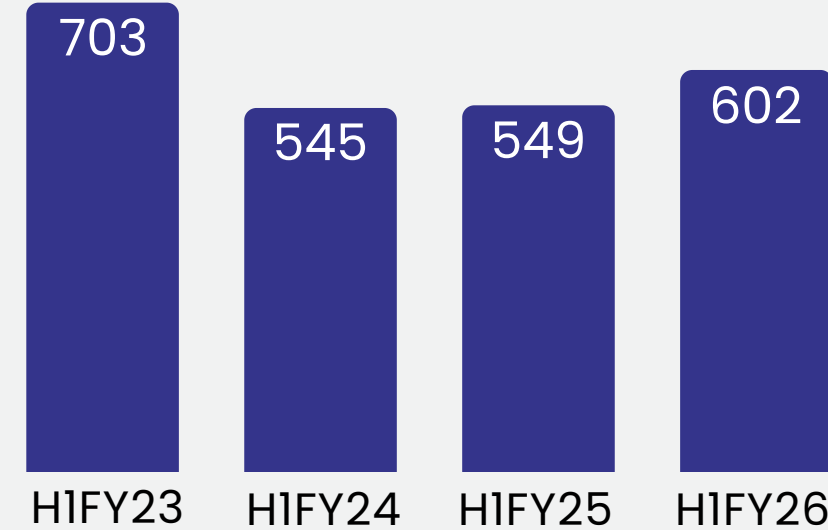
Injection Moulding (in MT)



Printing (pieces in Lakhs)



Sleeving (pieces in Lakhs)



Board Of Directors



**Ramswaroop
Radheshyam Thard**
CMD

The Promoter, Chairman, and Managing Director of our Company, serving in this role since its inception. An engineering graduate from the University of Pune, he brings close to three decades of experience in the plastic packaging industry.



**Naresh
Radheshyam Thard**
JMD

Experience of 27+ years in the plastic industry with strong technical strength in the packaging domain. Instrumental in the growth of the Company since inception. Proven leadership in driving innovation, operational efficiency, and long-term value creation.



**Anand Sajjankumar
Rungta**
Director

Bachelors of Commerce with experience of 11+ years in manufacturing, trading, import and export, textile, transportation, commission agency of plastic items and other products
Leads distribution vertical of the Company in domestic market

Board Of Directors



Praveen Bhatia

Independent Director

Chartered Accountant with experience of 29+ years in issue management, merger & amalgamations, foreign collaborations, project consultation, loan syndication, audit, taxation and investment advisory



Rajesh Murarka

Independent Director

Chartered Accountant with experience of 28+ years. Handled debt syndication, debt structuring/re-structuring, and debt advisory services. Brings deep financial acumen and strategic insight to support sustainable business growth.



**Yashvi
Shah**

Independent Director

CS, LLB; Associated with projects in private equity investments, rights issue and other Corporate Legal Advisory matters. Brings more than 7 years of experience in handling legal and secretarial matters.

Management



MR. PURAV SHAH

Plant Head

A Seasoned professional with 22 years of expertise in plastics processing, specializing in thermoforming, sheet extrusion, dry offset printing, and advanced injection moulding with robotics and in-mould labelling.



MR. SUNIL SHARMA

CFO

Looks after accounting and financial matters of the Company. Has 18+ years of experience in fields of finance & accounting, administration, planning & execution and marketing



MR. MAHIPAL SINGH

Company Secretary

- Member of Institute of Company Secretaries of India • Experience of more than 9 years in the field of Company Secretarial, Regulatory Compliances, Corporate Law Affairs.



MR. RS NAIR

HR AND ADMIN HEAD

- Masters in HRM having 28+ years of experience in office administration and HR across industries including pharmaceuticals, polymer, paper and plastic

Board of Advisors



MR. V BALAJI

Technical Advisor

Aged 68, with 46+ years of experience in printing, lamination, and cast PP films. Expert in flat tube laminates and barrier PE film production (Nylon EVOH, Nylon PE, EVOH PE) for non-foil tube applications across 275–400 Mic thickness.



CA SAURABH AGARWAL

Strategic Advisor

Seasoned professional with over 22 years of experience across business functions including planning and implementing innovative strategies. Though a finance expert, he holds cross-functional expertise in marketing, administration, and HR, vital to business success.

Exhibitions Attended



Anugha Anutec- August 25, Mumbai

International Exhibitions



Pack Expo Las Vegas, 2025



Fine Food Australia, 2025



OLIVE

Olive Ecopak private Limited

www.oliveecopak.com



OLIVE

Started in 2024 as a joint venture between Rajshree Polypack Limited and Mr. Rajesh Gandhi (Oracle Polyplast).

- 45+ years of combined experience in plastic packaging for food products.
- Makes eco-friendly, disposable products for tableware and packaging.
- Focuses on green, high-quality solutions using modern manufacturing and expert knowledge.
- India's first vertically integrated plant for eco-friendly paper based tableware and packaging.
- Breakthrough aqueous barrier coating an eco-friendly alternative to single-use plastics.
- CIPET-certified compostable products meeting global sustainability standards.
- BRC Certified for quality, safety, and regulatory compliance
- More than 150+ SKUs commercially launched.



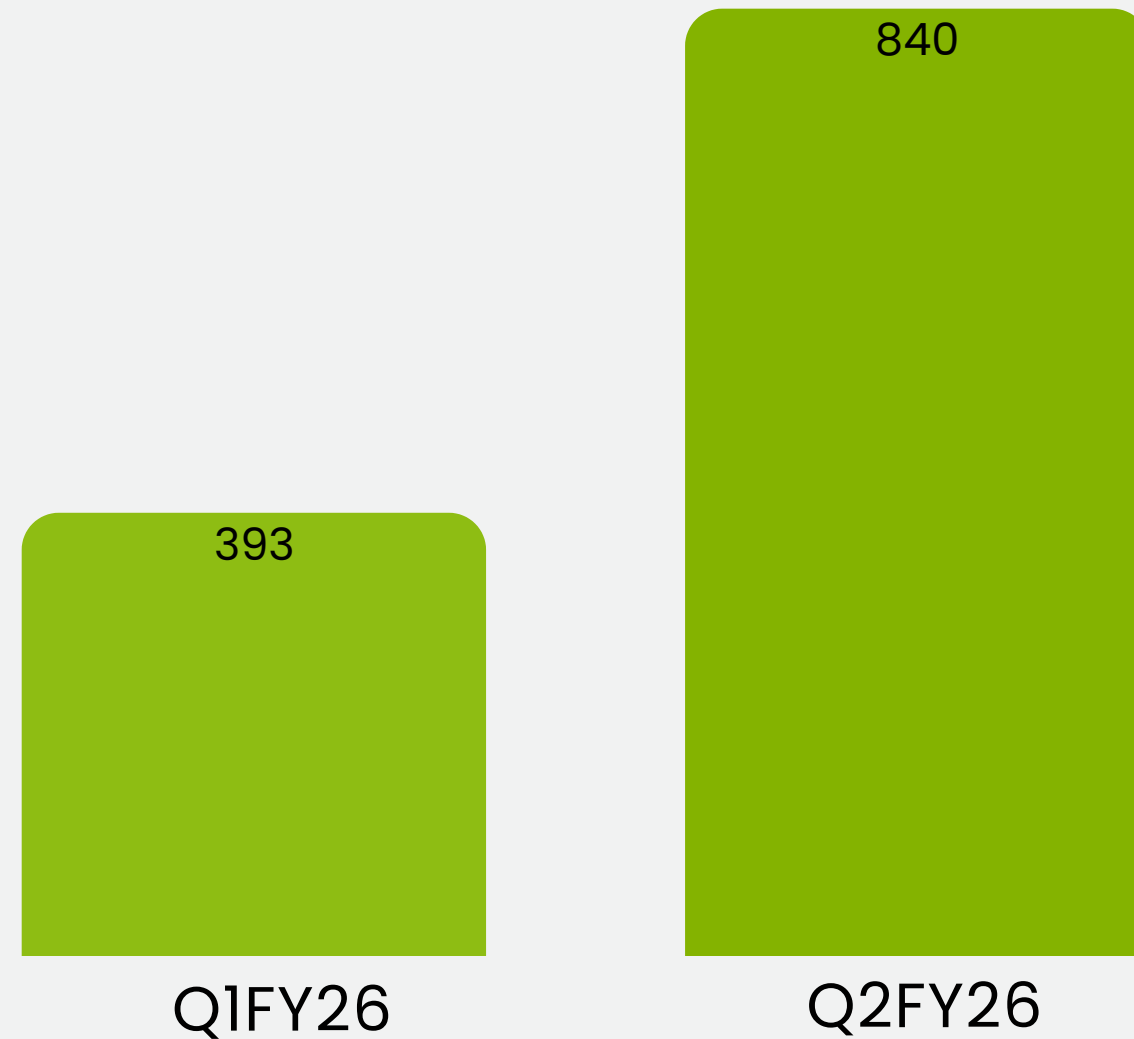
Performance Highlights

Income Statement (₹ in Crores)	H1FY26	H1FY25	YoY	Q2FY26	Q1FY26	QoQ
Revenue from Operations	19.86	2.05	866.90%	12.05	7.81	54.31%
Operating EBITDA	-1.86	-1.18	-57.58%	-0.07	-1.78	95.98%
<i>Operating EBITDA %</i>	-9.35%	-57.36%	-	-0.59%	-22.85%	-
EBITDA	-1.68	-0.94	-78.38%	0.05	-1.73	102.84%
<i>EBITDA Margin %</i>	-8.48%	-45.99%	-	0.41%	-22.21%	-
PAT	-11.37	-7.64	-48.89%	-4.88	-6.49	24.76%
<i>PAT Margin %</i>	-57.27%	-371.89%	-	-40.52%	-83.11%	-

- Appointed more than 300+ and 10+ institutional customers domestically
- Has more than 18 international customers in 6 countries.

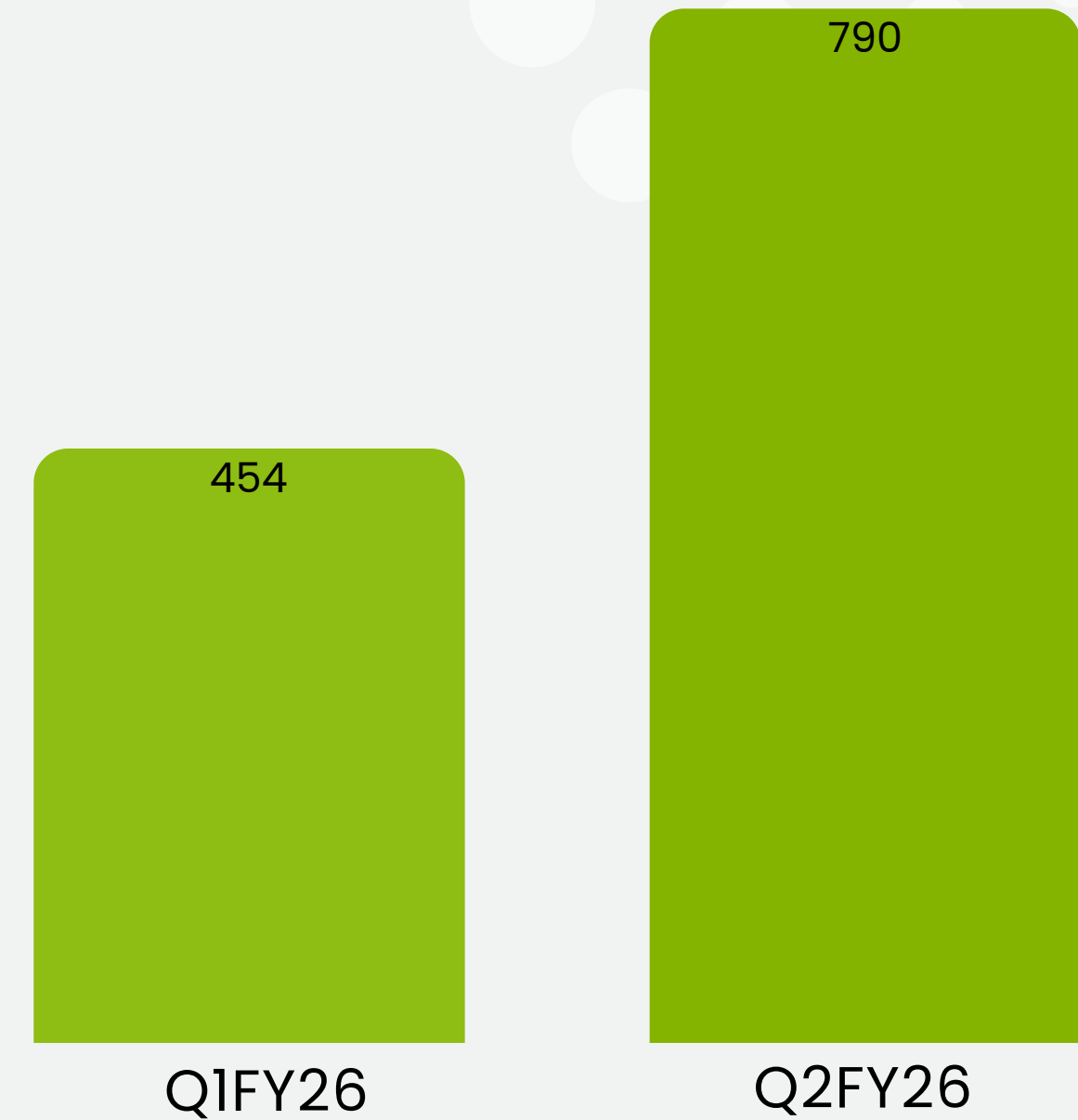
Olive Ecopak - Production Metrics

Coating (in MT)



Q1FY26 Q2FY26
Total annual combined capacity- 27,000 MT

Finished Goods (in MT)



Q1FY26 Q2FY26
Total annual combined capacity- 15,000 MT



Olive Ecopak product range



Olive Ecopak Infrastructure



Olive Ecopak Infrastructure



Olive Ecopak Infrastructure



Thank You For your attention

Registered Address:

**503-504, Lodha Supremus,
Building No.1, Road No. 22,
Near New Passport Office,
Wagle Estate, Thane (W)
400 604. India**

Connect to us

