

**Date:- March 12, 2024**

**To,**  
**National Stock Exchange of India Limited**  
 Listing and Compliance Department  
 Exchange Plaza, C-1, Block G, Floor  
 Bandra Kurla Complex,  
 Bandra (E), Mumbai – 400051  
**Symbol:- RPPL**

**Sub: Issuance of Corporate Guarantee in favour of Citi Bank N.A. for credit facilities granted to Olive Ecopak Private Limited, Joint Venture Company**

**Reg- Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that Olive Ecopak Private Limited, Joint Venture Company (“**JV Company**”) was sanctioned a loan of Rs. 15 Crores (Rupees Fifteen Crores only) (“**Loan**”) by Citi Bank NA for the purpose of funding the working capital requirements of the JV Company. One of the conditions of the Loan include grant of corporate guarantee by the Company.

The Audit Committee of the Company in its meeting held on March 12, 2024 has approved grant of corporate guarantee in favour of the Citi Bank NA, as regards the Loan availed by the JV Company.

The details in relation to grant of corporate guarantee by our Company, required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr. No	Particulars	Remarks
1.	Name of the party for which such guarantees or indemnity or surety was given	Olive Ecopak Private Limited, Joint Venture Company (“ <b>JV Company</b> ”)
2.	i) Whether the promoter/ promoter group/ group of companies have any interest in this transaction?	Yes
	ii) If yes, nature of interest and details thereof	Mr. Ramswaroop Radheshyam Thard, Promoter, Chairman & Managing Director and Mr. Rajesh Satyanarayan Murarka, Non-Executive Independent Director of the Company are Directors in Olive Ecopak Private Limited
	iii) Whether the same is done at arm's length?	Yes, the transaction is done at arm's length
3.	Brief details of such guarantee or indemnity or becoming a surety viz brief details of agreement entered (if any) including significant terms and	i) <b>Name of the Party:</b> Citi Bank NA; ii) <b>Amount of Guarantee:</b> upto Rs. 15 Crores (Rupees Fifteen Crores Only) iii) <b>Period:</b> (as per sanction letter)

	conditions, including amount of guarantee	
4.	Impact of such Guarantees or indemnity or surety on listed entity	In case of default by the JV Company in repayment of the Loan to Citi Bank NA, the guarantee (liability) may devolve upon the Company for an amount not exceeding Rs. 15 Crores (Rupees Fifteen Crores only).

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully

**FOR RAJSHREE POLYPACK LIMITED**

**Mitali Rajendra Shah**  
Company Secretary & Compliance Officer

