

Riddhi Portfolio Pvt. Ltd.

REGISTERED OFFICE :

23, CIRCUS AVENUE

KOLKATA - 700 017

WEST BENGAL, INDIA

PHONE : (+91 33) 3502 3900

(+91 33) 7122 0900

CIN No. U67120WB1995PTC071066

Date: 26/03/2026

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

BSE SCRIP CODE: 532527

NSE SYMBOL: RKFORGE

To
The Company Secretary
Ramkrishna Forgings Ltd
23, Circus Avenue
Kolkata 700017

Dear Sir,

Sub: - Disclosure in accordance with Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

In compliance with the provisions of Regulation 29(1) of the SEBI SAST Regulations, we hereby inform that Riddhi Portfolio Private Limited, Promoter of Ramkrishna Forgings Limited i.e Target Company (TC), has acquired 17,50,000 Equity shares of Ramkrishna Forgings Limited from Mr. Naresh Jalan, Promoter of TC, on 25 March, 2026.

The above transaction, being an inter-se transfer of shares amongst the Promoters of the TC, falls within the exemptions provided under Regulation 10 (1)(a) (ii) of the SEBI SAST Regulations. The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

The necessary disclosure under Regulation 10(5) of the SEBI (SAST) Regulations in respect of the above said transaction filed by Riddhi Portfolio Private Limited on 18 March, 2026.

In this connection, we hereby enclose the disclosure in the prescribed format as per the Regulation 29(1) of the SEBI SAST Regulations.

Kindly take note of the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,
For Riddhi Portfolio Private Limited


Pawan Kumar Kedia
Director - DIN: 00375557



Encl.: As above

Riddhi Portfolio Pvt. Ltd.

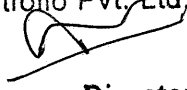
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FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

1. Name of the Target Company (TC)	Ramkrishna Forgings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer -Riddhi Portfolio Private Limited Persons Acting in Concert (PAC) -Mr. Naresh Jalan -Mr. Chaitanya Jalan -Mrs. Rashmi Jalan -Naresh Jalan HUF -Mrs. Radhika Jalan -Maa Chandi Financial Advisory Services Private Limited (formerly Ramkrishna Rail and Infrastructure Private Limited)* -Mr. Mahabir Prasad Jalan -Mahabir Prasad Jalan HUF -Ms. Riddhi Jalan		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
-Riddhi Portfolio Private Limited	6,05,57,039	33.45	32.66
-Mr. Naresh Jalan	45,15,425	2.49	2.44
-Mr. Chaitanya Jalan	30,47,900	1.68	1.64
-Mrs. Rashmi Jalan	20,94,300	1.16	1.13
-Naresh Jalan Huf	13,43,750	0.74	0.72

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-Mrs. Radhika Jalan	11,192	0.01	0.01
-Maa Chandi Financial Advisory Services Private Limited (formerly Ramkrishna Rail And Infrastructure Private Limited)*	65,00,000	3.59	3.51
-Mr. Mahabir Prasad Jalan	-	-	-
-Mahabir Prasad Jalan HUF	-	-	-
-Ms. Riddhi Jalan	-	-	-
TOTAL	7,80,69,606	43.12	42.11
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
i) Riddhi Portfolio Private Limited	1,10,00,000 [#]	6.07	5.93
ii) Mr. Naresh Jalan	13,00,000 [#]	0.72	0.70
TOTAL	1,23,00,000[#]	6.79	6.63
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category):			
i) Riddhi Portfolio Private Limited	9,75,000	-	0.53
ii) Mr. Chaitanya Jalan	34,00,000	-	1.83
Total (a+b+c+d)	8,24,44,606[#]	43.12	44.47
Details of acquisition			
a) Shares carrying voting rights acquired			
-Riddhi Portfolio Private Limited	17,50,000	0.97	0.94
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:	-	-	-

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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	17,50,000	0.97	0.94
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
-Riddhi Portfolio Private Limited	6,23,07,039	34.42	33.61
-Mr. Naresh Jalan	27,65,425	1.53	1.49
-Mr. Chaitanya Jalan	30,47,900	1.68	1.64
-Mrs. Rashmi Jalan	20,94,300	1.16	1.13
-Naresh Jalan Huf	13,43,750	0.74	0.72
-Mrs. Radhika Jalan	11,192	0.01	0.01
-Maa Chandi Financial Advisory Services Private Limited (formerly Ramkrishna Rail And Infrastructure Private Limited)*	65,00,000	3.59	3.51
-Mr. Mahabir Prasad Jalan	-	-	-
- Mahabir Prasad Jalan HUF	-	-	-
-Ms. Riddhi Jalan	-	-	-
TOTAL	7,80,69,606	43.12	42.11
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category):			
i) Riddhi Portfolio Private Limited	9,75,000	-	0.53
ii) Mr. Chaitanya jalan	34,00,000	-	1.83
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
i) Riddhi Portfolio Private Limited	1,10,00,000 [#]	6.07	5.93
ii) Mr. Naresh Jalan	13,00,000 [#]	0.72	0.70
TOTAL	1,23,00,000[#]	6.79	6.63

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Total (a+b+c+d)	8,24,44,606 [#]	43.12	44.47
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter-se transfer amongst the promoters of the Target Company		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	25/03/2026		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 36,20,61,208/- (i.e 18,10,30,604 Equity Shares of face value of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 36,20,61,208/- (i.e 18,10,30,604 Equity Shares of face value of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 37,08,11,208/- (i.e 18,54,05,604 Equity Shares of face value of Rs. 2/- each)		

1,10,00,000 Equity Shares in the nature of encumbrance form part of the Equity Shares held by Riddhi Portfolio Private Limited and thus have not been included for the purposes of calculation of total holding.

13,00,000 Equity Shares in the nature of encumbrance form part of the Equity Shares held by Mr. Naresh Jalan and thus have not been included for the purposes of calculation of total holding.

* Application for reclassification of Maa Chandi Financial Advisory Services Private Limited (Formerly Ramkrishna Rail and Infrastructure Private Limited) from the category of 'Promoter and Promoter Group' to 'Public category' was filed with the Stock Exchanges and is currently pending for their approval.

For Riddhi Portfolio Private Limited



Pawan Kumar Kedia

Director : 00375557



Place: Kolkata

Date: 26/03/2026

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Part- B ****

Name of the Target Company: Ramkrishna Forgings Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
<u>Acquirer</u> Riddhi Portfolio Private Limited	Yes	
<u>Persons Acting in Concert (PAC)</u> Mr. Naresh Jalan Mr. Chaitanya Jalan Mrs. Rashmi Jalan Naresh Jalan (HUF) Mrs. Radhika Jalan Maa Chandi Financial Advisory Services Private Limited (formerly Ramkrishna Rail And Infrastructure Private Limited). Mr. Mahabir Prasad Jalan Mahabir Prasad Jalan (HUF) Ms. Riddhi Jalan		

For Riddhi Portfolio Private Limited



Pawan Kumar Kedia

Director: 00375557



Place: Kolkata

Date: 26/03/2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.