



RPP Infra Projects Ltd

Thursday, May 29, 2014

Listing Department
National Stock Exchange Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Corporate Services - Compliances,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Fax: 022 - 26598237 / 38

Fax: 022 - 2272 3121 / 2037

Dear Sir/Madam,

Sub: Audited financial results & others

Scrip ID: RPPINFRA

Scrip Code: 533284

Kindly note that, the Board in its meeting held today took on record:

1. Audited Financial results for the year ended 31st March 2014 (Financial results along with Auditor's Report).
2. Completion of Acquisition of entire shares of M/s. Sanskar Dealcom (P) Ltd and M/s. Greatful Mercantile (P) Ltd thereby acquisition of control over M/s. Lunkar Finance Private Limited, a non-deposit taking NBFC, as step down subsidiary on 28th March 2014 as per decision of the Board on 10th February 2014.
3. Board has recommended a dividend of Re.0.50 per equity shares of Rs.10/- each [5%] for the Financial Year 2013-14.

Kindly take the above on your record.

Thanking you,

Yours Faithfully

For RPP INFRA PROJECTS LTD


R. Sathishkumar
Company Secretary

Corp Office :

A21, Phase III, THiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600 032.
Tel : + 91 44 2250 1666, Hp : +91 99760 38777.
Mail : cco@rppiplt.com

Regd Office :

S F No. 454, Raghupathynaiken Palayam,
Poondurai Road, Erode - 638 002.
Tel : + 91 424 2284077, Fax : +91 424 2282077
Mail : ao@rppiplt.com



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Dear Sir/Madam,

Scrip ID: RPPINFRA

Scrip Code: 533284

As per Clause 20 of the Listing Agreement, we furnish below the information:

NAME OF THE COMPANY	:	R.P.P INFRA PROJECTS LIMITED
DATE OF THE BOARD MEETING	:	29-05-2014
FOR THE YEAR ENDED	:	31-03-2014

(Rs. In lakhs)			
S.No.	Particulars	For the year ended	For the year ended
		31-03-2014	31-03-2013
1	Total Turnover and other Receipts	23,912.22	25,922.34
2	Total Expenditure	20,110.34	22,036.09
3	Gross Profit	3,801.88	3,886.25
	a) Interest	1,572.43	1,455.31
	b) Depreciation and amortization Expenses	742.40	914.45
	c) Tax Liability - Deferred Tax	355.70	431.15
4	Net Profit after Tax	1,131.35	1,085.34

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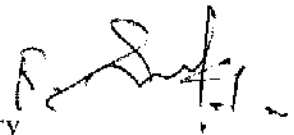
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RPP Infra Projects Ltd

5	Profit available for appropriation	1,131.35	1,085.34
6	Provision for Investment Allowance Reserve		
	Transfer to		
7	i) General Reserve	1,131.35	1,085.34
	ii) Debenture Redmn. Reserves		
	iii) Other Reserves: Investment fluctuation reserve	712.06	9.31
8	Dividend: (inclusive of Corporate Tax on dividend)		
	a) Re.0.50 per equity shares of Rs.10/- each (5%) for the Financial Year 2013-14.		
	(No. of Shares : 22600584)	131.77	131.77
9	Less / Add :Balance from previous year	8,025.44	7,081.18
10	Balance carried forward	9,737.07	8,025.44
11	Particulars of Proposed Rights / Bonus Issues / Conv. Debenture Issue	NIL	NIL

SIGNATURE : 
Company Secretary

ERODE
29-05-2014

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**R.P.P. Infra Projects Ltd**

S F No. 454, Raghupathynalicken Palayam,
Poondurai Main Road,
Erode - 638 002, Tamil Nadu, INDIA
email : secretary@rppl.com

CIN : L45201TZ959PLC005113

website - www.rppl.com

Audited Results for the year ended and Quarter ended 31st Mar, 2014

Part - I

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31-03-2014 Audited	31-12-2013 (Reviewed)	31-03-2013 Audited	31-03-2014 Audited	31-03-2013 (Reviewed)	31-03-2013 Audited	31-03-2013 Audited	31-03-2014 Audited
1	Income from operations								
	(a) Net sales/income from operations (Net of excise duty)	4,939.82	6,186.46	6,550.86	23,291.84	25,717.53	6,566.46	24,028.33	25,998.71
	(b) Other operating income	-	-	106.37	-	-	-	-	-
2	Total Income from operations (Net)	4,939.82	6,186.46	6,657.23	23,291.84	25,717.53	6,566.46	24,028.33	25,998.71
	Expenses								
	(a) Operating Cost	3,954.78	5,159.02	4,609.44	18,131.77	19,744.13	4,664.70	4,524.06	19,436.16
	(b) Employee benefits expense	135.65	127.18	229.40	612.74	804.14	146.40	272.97	566.90
	(c) Depreciation and amortisation expense	184.98	185.82	238.98	742.40	914.45	196.98	254.22	786.61
	(d) Other expenses	258.79	968.80	407.26	1,365.35	1,477.47	398.52	537.45	1,677.85
	Total expenses	4,534.15	5,840.82	5,485.08	20,652.27	22,940.19	5,956.88	5,588.70	22,965.28
3	Profit / (loss) from operations before other income, finance costs and exceptional (1-2)	405.66	335.64	1,172.15	2,439.57	2,777.34	609.59	1,347.71	2,058.43
4	Other income	111.99	268.28	56.09	620.36	204.81	279.15	79.24	332.52
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3 + 4)	517.65	593.92	1,228.24	3,059.95	2,982.15	888.73	1,426.95	3,390.96
6	Finance costs	375.37	394.14	443.26	1,572.43	1,455.31	411.49	538.11	1,650.33
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	142.28	199.78	784.98	1,487.53	1,526.84	477.24	888.84	1,740.63
8	Exceptional items	0.47	-	10.35	0.47	10.35	-	10.35	0.47
9	Profit / (loss) from ordinary activities Before Tax (7 + 8)	141.80	199.78	795.33	1,488.00	1,537.19	477.24	899.19	1,741.10
10	Tax expense	65.70	50.03	246.15	355.70	431.15	64.03	273.77	464.28
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	76.10	149.75	549.18	1,132.30	1,085.34	413.20	604.72	1,136.44
12	Extraordinary items (net of tax expense) Lakhs	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	76.10	149.75	549.18	1,132.30	1,085.34	413.20	604.72	1,136.44
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15) *	76.10	149.75	549.18	1,132.30	1,085.34	413.20	604.72	1,136.44
17	Paid-up equity share capital	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,737.07	9,080.69	8,025.44	9,737.07	8,025.44	10,875.86	9,180.22	9,734.91
19.i	Earnings per share (before extraordinary items) (for Rs 10/- each) (not annualised):								
	(a) Basic	0.34	0.66	2.34	5.01	4.80	1.83	2.68	5.03
	(b) Diluted	0.34	0.66	2.34	5.01	4.80	1.83	2.68	5.03
19.ii	Earnings per share (after extraordinary items) (for ₹ 10/- each) (not annualised):								
	(a) Basic	0.34	0.66	2.34	5.01	4.80	1.83	2.58	5.03
	(b) Diluted	0.34	0.66	2.34	5.01	4.80	1.83	2.58	5.03

✓
S. Nithya

Statement of Assets and Liabilities as at 31st Mar, 2014

	Particulars	Standalone		Consolidated	
		Year Ended 31-03-2014 (Audited)	Year Ended 31-03-2013 (Audited)	Year Ended 31-03-2014 (Audited)	Year Ended 31-03-2013 (Audited)
A	EQUITY AND LIABILITIES				
1	SHARE HOLDERS' FUND				
	a) Share Capital	2,260.06	2,260.06	2,260.05	2,260.06
	b) Reserves and Surplus	9,737.07	8,025.43	13,257.99	9,734.91
	Sub-Total Share Holders' Fund	11,997.13	10,285.50	15,518.05	11,994.97
2	Non-Current Liabilities				
	a) Long Term Borrowings	1,470.05	1,464.80	1,489.23	1,485.18
	b) Deferred Tax Liabilities (Net)	67.24	125.83	67.02	125.83
	c) Other Long Term Liabilities				
	d) Long Term Provisions	0.07	0.07	0.07	0.07
	Sub-Total Non-Current Liabilities	1,537.36	1,590.70	1,556.31	1,611.98
3	Current Liabilities				
	a) Short Term Liabilities	6,673.28	7,043.42	7,134.00	7,474.71
	b) Trade Payable	3,429.51	5,236.06	2,182.55	3,994.99
	c) Other Current Liabilities	3,424.46	2,965.10	3,583.09	3,214.01
	d) Short Term Provision	546.06	532.47	654.80	500.08
	Sub-Total Current Liabilities	14,073.32	15,783.05	13,554.43	15,244.39
	TOTAL EQUITY AND LIABILITIES	27,607.81	27,659.25	30,628.80	28,850.43
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets (Net)	4,796.40	4,634.45	4,990.09	4,546.93
	b) Non-Current Investment	82.87	29.90	31.71	17.74
	c) Long Term Loans and Advances	94.03	148.51	94.03	176.23
	d) Other non-current Assets	790.14	697.31	379.74	322.41
	Sub-Total Non-Current Assets	5,763.43	5,510.16	5,495.57	5,463.32
2	Current Assets				
	a) Inventories	71.20	65.04	84.20	65.04
	b) Trade Receivable	7,853.65	9,623.93	9,372.35	10,726.68
	c) Cash and Cash Receivables	1,166.93	1,344.30	1,220.65	1,427.25
	d) Short Loans and Advances	4,294.99	3,904.53	5,598.42	3,956.85
	e) Other Current Assets	8,457.60	7,211.30	8,457.60	7,211.30
	Sub-Total Non-Current Assets	21,844.37	22,149.10	25,133.22	23,387.11
	TOTAL ASSETS	27,607.81	27,659.26	30,628.79	28,850.43

C-21 NITL

CONSOLIDATED SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	QUARTER ENDED ON			YEAR ENDED	
	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
Segmental Revenues					
India	4,956.62	6,166.46	6,650.88	23,319.84	25,717.53
Overseas	508.49	430.00	385.55	769.48	1,759.80
Total Revenues	5,275.31	6,596.46	6,936.41	24,029.33	27,487.33
Less: Inter segmental revenues	-	-	-	-	1,590.62
Net Sales/ Income from Operations	5,275.31	6,596.46	6,936.40	24,029.33	25,896.71
As per Other Income	123.11	279.15	78.24	661.26	332.82
Revenues	5,398.42	6,875.61	7,014.64	24,709.62	26,229.53
Segmental Profits (Profit before Interest & Tax)					
India	516.71	693.62	1,217.36	3,039.01	2,371.81
Overseas	202.89	294.61	98.71	418.57	348.60
Less: Interest & Finance Charges	(432.07)	(471.49)	(636.11)	(1,650.90)	(1,724.84)
Profit before Tax	317.62	477.24	878.60	1,824.85	1,995.77
Capital Employed (Segmental Assets minus Liabilities)					
India				15,235.87	11,876.20
Overseas				1,639.49	1,729.85
Total				17,074.36	13,606.04

Ad. with.

PART II

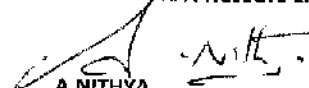
A		Quarter ended			Year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Reviewed	Audited	Audited	
1	Public Shareholding					
	- Number of Shares	6232193	6232193	6232193	6232193	6232193
	- Percentage of shareholding	27.58%	27.58%	27.58%	27.58%	27.58%
2	Promoters & Promoters Group Shareholding					
	a) Pledged / encumbered					
	- Number of shares	7038827	7038827	-	7038827	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	43.00%	43.00%	-	43.00%	-
	- Percentage of shares (as a % of the total shares capital of the company)	31.14%	31.14%	-	31.14%	-
	b) Non - encumbered					
	- Number of shares	9329564	9329564	16368391	9329564	16368391
	- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	57%	57%	100%	57%	100%
	- Percentage of shares (as a % of the total shares capital of the company)	41.28%	41.28%	72.42%	41.28%	72.42%

B	Particulars	31/03/2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The Company is engaged in one business segment, namely "Construction and Infrastructure Development". The Company and its subsidiaries (including Step-down Subsidiary in Republic of Gabon) operates in India, Sri Lanka, Mauritius and Gabon. As the net income from the overseas operations constitutes more than 10% of the total profits, geographical segment has been considered as the primary segment for consolidated financial results and there are no other reportable segments as required to be disclosed under Accounting Standard 17 "Segmental Reporting".
2. During the Quarter, the Company has acquired 100% equity shareholding of M/s.Sanskar Dealcom (P) Ltd and M/s.Greatful Mercantile (P) Ltd vide decision of the Board in its meeting held on 10/02/2014. The above two Companies hold 100% of the equity of M/s.Lunkar Finance (P) Ltd, a non-deposit taking NBFC and through the above acquisition, M/s.Lunkar Finance (P) Ltd has also become a Subsidiary of the Company.
3. The above published consolidated results have been extracted from consolidated financial statements prepared in accordance with Accounting Standard -21 notified pursuant to the Companies(Accounting Standards) Rules, 2006.
4. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 29, 2014, the Board took note of the Auditor's Report on the above financials.
5. The Board of Directors have recommended a Dividend of Re. 0.50 per equity share of Rs.10 each (5%) for the Financial year 2013-14.
6. The figures of last quarter are the balancing figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
7. Previous period's figures have been regrouped and / or re-arranged wherever necessary to facilitate comparison.

For RPP INFRA PROJECTS LIMITED


 A.NITHYA
 Whole-time Director

 Place : Erode
 Date:29-05-2014



KARTHIKEYAN & JAYARAM
CHARTERED ACCOUNTANTS

Sri Tower, 30, Bharathidasan Street,
Teacher's Colony, Erode - 638 011.
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Mob. : 90950 - 75000 E-mail : tax.erode@gmail.com

REPORT OF THE AUDITORS TO THE MEMBERS OF
R.P.P INFRA PROJECTS LTD

We have audited the accompanying financial statements of R.P.P. Infra Projects Limited ('the company') which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





KARTHIKEYAN & JAYARAM
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In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;

b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and

c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.





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d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For **KARTHIKEYAN & JAYARAM**
CHARTERED ACCOUNTANTS

Place: Erode
Date : 29/05/2014


CA. G.N. JAYARAM, F.C.A.
Partner.
Membership No: 200-027291
Firm Regn No: 007570S





KARTHIKEYAN & JAYARAM
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ANNEXURE TO THE AUDITOR'S REPORT

Re: R.P.P INFRA PROJECTS LTD

The Annexure referred to in our report to the members of R.P.P. Infra Limited ('the company') for the year 31st March 2014. We report that:

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of the fixed assets.

(b) All the assets have been physically verified by the management during the year and that there is a regular programme of verification which in our opinion is reasonable having regard to the size of the company and the nature of its assets. As reported no material discrepancies have been noticed on such verification.

(c) Fixed Assets disposed of during the year were not substantial. According to the information and explanations given to us, we are of the opinion that disposal of the Fixed Assets has not affected the going concern status of the Company.

(ii) (a) The inventory has been physically verified during the year by the Management. In our opinion, the frequency of the verification is reasonable.

(b) The procedures of physical verification of stock followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and according to the information and explanations given to us, the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.

iii. Clauses (a) to (d) are not applicable as the Company has not granted any loans to entities covered in the register maintained under section 301 of the Companies Act, 1956. Chapter (e) to (g) are not applicable as the company has not taken any loans secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.

(iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the work done. During the course of our audit we have not observed any continuing failure to correct major weaknesses in internal controls.



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KARTHIKEYAN & JAYARAM
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(v) (a) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section; and

(b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of such contracts or arrangements exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

(vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public so as to attract section 58A, 58AA and other relevant provisions of the Act.

(vii) In our opinion the Company has regular internal audit system commensurate with the size and nature of its business.

(viii) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government of India, regarding the maintenance of cost records under clause (d) of subsection (1) of Section 209 of the Act and are of the opinion that prima facie, the prescribed accounts and records have been maintained. We have, however not made a detailed examination of the records with a view to determine whether they are accurate or complete.

(ix) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, there are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, excise duty and cess were in arrears as at 31st March, 2014, for a period of more than six months from the date they became payable except in respect of the particulars given here under:

S.No.	Tax Laws	Financial Period	Amount
1	Income Tax (TDS)	2013-14	Rs.11,08,608/-





KARTHIKEYAN & JAYARAM
CHARTERED ACCOUNTANTS

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(c) According to the information and explanation given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute, except in respect of the particulars given here under:

S.No	Tax Laws	Forum where Dispute is pending	Period	Amount
1	Service Tax	Commissioner of Central Excise, Salem	F.Yr 2008-09	Rs.2,52,28,175/-
2	Income Tax	Assistant Commissioner of Income Tax, Circle-I, Erode	F.Yr 2005-06	Rs. 24.14,650/-
3	Income Tax	Assistant Commissioner of Income Tax, Erode	F.Yr 2008-09	Rs. 51,87,870/-

(x) There are no accumulated losses of the company. The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

(xi) In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of dues to a financial institution or bank. There are no debenture holders.

(xii) In our opinion, and according to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors' Report) Order, 2003 are not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures & other investments. The trading in shares is only in the nature of investments.

(xiv) In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.

(xv) As per written undertaking taken on record from the Management, the Company has not given any guarantee for loans taken by others from bank or financial institutions.

(xvi) In our opinion, the term loans have been applied for the purpose for which they were raised.





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(xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.

(xviii) According to the information and explanations given to us, the Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.

(xix) According to the information and explanations given to us, the Company has not issued any debentures.

(xxi) According to the information and explanations given to us no fraud on or by the company has been noticed or reported during the course of our audit.

For KARTHIKEYAN & JAYARAM
CHARTERED ACCOUNTANTS

PLACE: ERODE
DATE: 29/05/2014

CA. G.N. JAYARAM, F.C.A.
Partner
Membership No: 200-027291
Firm Regn.No: 007570S

