



RPP Infra Projects Ltd

November 12, 2012

Listing Department
National Stock Exchange Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Corporate Services Limited,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Fax: 022 - 26598237 / 38

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Dear Sirs,

Sub: Un-Audited Financial results for the quarter ended 30th September, 2012.

Symbol: RPPINFRA

Series: EQ

Scrip Code: 533284

Please find enclosed un-audited financial results together with limited review report for the quarter ended 30th September, 2012 both consolidated and standalone, as approved by the Board of Directors in their meeting held on 12th November 2012.

Kindly take this into records.

Thanking you

Yours truly,

for **RPP Infra Projects Limited**

Nithya Prabhu R
Company Secretary

R.P.P Infra Projects Ltd
S F No. 454, Raghupathanaicken Palayam,
Poondurai Main Road,
Erode - 638 002, Tamil Nadu, INDIA

Unaudited Results for the Quarter ended and the Year Ended 30th Sep, 2012
Part - I

Sl No.	Particulars	Standalone				Consolidated				(Rupees Lakhs)
		Quarter Ended		Half Year Ended		Quarter Ended		Half Year Ended		
		30/09/2012 (Reviewed)	30/06/2012 (Reviewed)	30/09/2011 (Reviewed)	30/03/2012 (Audited)	30/09/2012 (Reviewed)	30/06/2012 (Reviewed)	30/09/2011 (Reviewed)	30/03/2012 (Audited)	
1	Income from operations									
	(a) Net sales/income from operations (Net of excise duty)									
	(b) Other operating income									
2	Total income from operations (Net)	6,619.25	6,445.95	13,065.20	12,913.30	24,096.53	6,445.95	7,095.66	13,065.20	26,549.53
	(a) Operating Cost	5,242.72	5,206.32	10,449.05	10,195.57	18,941.06	5,306.76	5,131.28	10,438.04	20,190.90
	(b) Employee benefits expense	189.03	188.27	377.30	322.28	655.17	203.75	163.50	414.87	775.89
	(c) Depreciation and amortisation expense	243.32	215.90	459.22	312.54	688.64	251.79	174.97	492.90	765.81
	(d) Other expenses	382.82	368.98	751.80	251.26	1,249.95	424.95	202.78	829.50	1,407.02
	Total expenses	6,057.90	5,979.47	12,037.37	11,081.66	21,534.82	6,194.63	6,153.27	12,175.32	23,139.63
3	Profit / (Loss) from operations before other income, finance costs and exceptional (1-2)	561.35	466.48	1,027.83	1,231.64	2,561.71	465.27	942.39	889.88	3,409.90
4	Other income	46.01	27.69	73.70	103.90	221.93	97.81	79.46	159.54	344.95
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	607.37	494.17	1,101.54	1,335.54	2,783.65	526.97	1,021.85	1,049.43	3,754.85
6	Finance costs	360.81	311.17	671.98	255.60	951.12	347.85	118.81	743.76	1,007.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	246.56	183.00	429.56	1,079.93	1,832.53	179.12	903.05	305.67	2,747.38
8	Exceptional items					(81.92)				(81.27)
9	Profit / (Loss) from ordinary activities Before Tax (7 + 8)	246.56	183.00	429.56	1,079.93	1,914.45	179.12	903.05	305.67	2,828.64
10	Tax expense	90.00	35.00	125.00	224.05	529.43	40.05	136.40	130.05	569.42
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	156.56	148.00	304.56	855.88	1,385.02	139.07	767.05	175.62	2,259.22
12	Extraordinary items (net of tax expense - Lakhs)									
13	Net Profit / (Loss) for the period (11 - 12)	156.56	148.00	304.56	855.88	1,385.02	139.07	767.05	175.62	2,259.22
14	Share of profit / (loss) of associates*									
15	Minority Interest *									
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	156.56	148.00	304.56	855.88	1,385.02	139.07	767.05	175.62	2,259.22
17	Paid-up equity share capital	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7,385.74	7,219.18	7,385.74	6,744.56	7,081.18	8,787.57	7,905.14	8,824.29	8,648.50
19A	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised)									
	(a) Basic	0.69	0.65	1.35	3.79	6.13	0.62	3.39	0.78	6.50
	(b) Diluted	0.69	0.65	1.35	3.79	6.13	0.62	3.39	0.78	6.50
19B	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised)									
	(a) Basic	0.69	0.65	1.35	3.79	6.13	0.62	3.39	0.78	6.50
	(b) Diluted	0.69	0.65	1.35	3.79	6.13	0.62	3.39	0.78	6.50



For RPP Infra Projects Ltd.,

A. N. Raja
Whole Time Director

Statement of Assets and Liabilities as at 30th Sep, 2012

Particulars	Standalone		Consolidated	
	Six Month Ended 30/09/2012 (Reviewed)	Year Ended 31/03/2012 (Audited)	Six Month Ended 30/09/2012 (Reviewed)	Year Ended 31/03/2012 (Audited)
A				
1				
EQUITY AND LIABILITIES				
SHARE HOLDERS' FUND				
a) Share Capital	2,260.06	2,260.06	2,260.06	2,260.06
b) Reserves and Surplus	7,385.74	7,081.18	8,824.29	8,648.50
Sub-Total Share Holders' Fund	9,645.80	9,341.24	11,084.35	10,908.56
2				
Non-Current Liabilities				
a) Long Term Borrowings	2,894.74	1,272.03	2,925.52	1,291.98
b) Deferred Tax Liabilities (Net)	95.38	95.38	95.38	95.38
c) Other Long Term Liabilities	-	-	541.54	-
c) Long Term Provisions	-	4.48	-	4.48
Sub-Total Non-Current Liabilities	2,990.12	1,371.89	3,562.44	1,391.84
3				
Current Liabilities				
a) Short Term Liabilities	7,243.45	5,570.30	7,951.16	6,522.50
b) Trade Payable	3,996.56	5,104.72	4,261.04	4,538.52
c) Other Current Liabilities	1,408.89	4,360.37	1,575.14	5,539.75
d) Short Term Provision	307.39	649.08	342.56	689.31
Sub-Total Current Liabilities	12,956.28	15,684.48	14,129.91	17,290.08
TOTAL EQUITY AND LIABILITIES	25,592.20	26,397.61	28,776.70	29,590.48
B				
1				
ASSETS				
Non-Current Assets				
a) Fixed Assets (Net)	4,943.53	4,950.32	5,344.29	5,327.42
b) Non-Current Investment	29.90	29.90	17.74	17.74
c) Long Term Loans and Advances	-	181.90	2.21	185.34
d) Other non-current Assets	268.85	622.13	606.48	431.52
Sub-Total Non-Current Assets	5,242.28	5,784.25	5,970.72	5,962.02
2				
Current Assets				
a) Inventories	68.45	75.74	68.45	75.74
b) Trade Receivable	7,852.85	9,445.29	10,091.87	10,596.48
c) Cash and Cash Receivables	1,206.18	2,385.39	1,283.52	2,701.56
d) Short Loans and Advances	3,544.31	3,726.50	3,673.06	3,897.01
e) Other Current Assets	7,678.14	4,980.44	7,689.08	6,357.68
Sub-Total Non-Current Assets	20,349.92	20,613.36	22,805.98	23,628.46
TOTAL ASSETS	25,592.20	26,397.61	28,776.70	29,590.48



For RPP Infra Projects Ltd.,

Whole Time Director

CONSOLIDATED SEGMENTALWISE REVENUES, RESULTS AND CAPITAL EMPLOYED

(Rupees Lakh)

PARTICULARS	QUARTER ENDED ON			HALF YEAR ENDED		YEAR ENDED
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
Segmental Revenues						
India	6,619.25	6,445.95	5,685.21	13,065.20	11,632.68	23,487.47
Overseas	-	1,009.64	2,420.25	1,009.64	3,145.83	6,660.49
Total Revenues	6,619.25	7,455.59	8,105.46	14,074.84	14,778.51	30,147.96
Less: Inter segmental revenues	-	1,009.64	1,009.79	1,009.64	1,009.79	3,598.39
Net Sales/ Income from Operations	6,619.25	6,445.95	7,095.66	13,065.20	13,768.72	26,549.57
Add: Other Income	97.84	61.71	79.46	159.54	188.13	221.93
Revenues	6,717.09	6,507.66	7,175.12	13,224.74	13,956.85	26,771.50
Segmental Profits (Profit before Interest & Tax)						
India	607.37	494.16	633.04	1,101.53	1,320.31	2,770.49
Overseas	(84.91)	32.81	388.80	(52.10)	647.54	1,065.62
Less: Interest & Finance Charges	(395.90)	(347.85)	(118.81)	(743.75)	(260.39)	(1,007.47)
Profit before Tax	126.55	179.12	903.05	305.67	1,707.46	2,828.64
Capital Employed (Segmental Assets minus Liabilities)						
India				19,121.78	15,464.30	17,207.86
Overseas				2,475.34	1,995.15	2,604.28
Total				21,597.12	17,459.45	19,812.14

For RPP Infra Projects Ltd.,



A. Nithya
Whole Time Director

PART II

A	Particulars						
		Three months ended			Half Year ended		Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Public Shareholding						
	- Number of Shares	6232698	6232698	6297698	6232698	6297698	6233118
	- Percentage of shareholding	27.58%	27.58%	27.87%	27.58%	27.87%	27.58%
2	Promoters & Promoters Group Shareholding						
	a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shares capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	16367886	16367886	16302886	16367886	16302886	16367466
	- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shares capital of the company)	72.42%	72.42%	72.13%	72.42%	72.13%	72.42%

	Particulars	30/09/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes:

1. The Company is engaged in one business segment, namely "Construction and Infrastructure Development". The Company and its subsidiaries (including Step-down Subsidiary in Republic of Gabon) operate in India, Sri Lanka and Gabon. As the segmental results from the overseas operations constitutes more than 10% of the combined results of all segments, geographical segment has been considered as the primary segment for consolidated financial results and there are no other reportable segments as required to be disclosed under Accounting Standard 17 "Segmental Reporting".
2. The above published consolidated results have been extracted from consolidated financial statements prepared in accordance with Accounting Standard -21 notified pursuant to the Companies(Accounting Standards) Rules, 2006.
3. The above Unaudited financial Statements of the Company for the quarter ended 30/09/2012 have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement and were duly reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at the Board Meeting held on 12/11/2012.
4. The Company has an Order Book of Rs. 795 Crore as on 30/09/2012.
5. Previous periods figures have been regrouped and / or re-arranged wherever necessary to facilitate comparison.



For RPP Infra Projects Ltd

Whole Time Director

**KARTHIKEYAN & JAYARAM**
CHARTERED ACCOUNTANTS

Sri Tower, 30, Bharathidasan Street,
Teacher's Colony, Erode - 638 011.
Ph. : 2277101, 2277102 Fax : 2277102
Mob. : 90950 - 75000 E-mail : tax.erode@gmail.com

Review Report to the Board of Directors of RPP Infra Projects Limited

We have reviewed the accompanying statement of unaudited financial results of RPP Infra Projects Limited for the period from 1st July 2012 to 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The Scope of our review is limited only to the Indian operations of the entity.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karthikeyan & Jayaram
Chartered Accountants


G.N. Jayaram F.C.A.
Partner
(Membership No. 200-027291)

Place of signature : Erode

Date : 10th November 2012

¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.