



RPP Infra Projects Ltd

Friday, 14th February, 2020

BSE Limited Floor 25," P.J Towers" Dalal Street, Mumbai - 400001 Scrip Code: 533284	National Stock Exchange of India Limited Exchange Plaza, BandraKurlaComplex, Bandra (East), Mumbai - 400051. Scrip Code: RPPINFRA
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Dear Sirs

Sub: Outcome of Board Meeting.

We would like to inform you that the Board of Director at their meeting held today (14-02-2020) considered the followings:

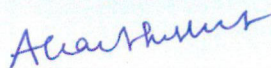
1. Approved and took on record the Unaudited Standalone and Consolidated Financial Results for the quarter and nine ended 31.12.2019, together with Limited review report thereon.
2. Approved and took on record the investment of Rs.51,000/- in M/s RPP-ANNAI (JV) PRIVATE LIMITED. The details of investment are enclosed in Annexure "A"

The Meeting of the Board of Directors of the company commenced at 11.30 A.M. and concluded at 6.35 P.M.

Thanking you,

Yours faithfully,

For RPP INFRA PROJECTS LIMITED


A.KARTHISWARAN
COMPANY SECRETARY
Encl: As Above

Regd Office :
S.F. No. 454, Raghupathynaiken Palayam,
Railway Colony (Post), Poondurai Road,
Erode - 638 002. Tamilnadu. India.

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✉ : ao@rppiplt.com
🌐 : www.rppiplt.com

CIN : L45201TZ1995PLC006113
PAN : AAACR9307E
Service Tax No. AAACR9307EST001
GSTIN No. : 33AAACR9307E1Z0

R.P.P. INFRA PROJECTS LIMITED

CIN : L45201TZ1995PLC006113

Reg. Ött. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Email : ipo@rppipl.com, website: www.rppipl.com Erode - 638 002, Tamil Nadu
Tel:+91 424 2284077, Fax: +91 424 2282077

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019

(Rs in Crores)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
1	Income						
	(a) Revenue from Operations	137.76	140.24	134.28	402.82	373.97	580.69
	(b) Other Income	7.79	2.87	4.35	14.20	9.65	8.70
	Total Income	145.55	143.12	138.64	417.02	383.63	589.39
2	Expenses						
	(a) Cost of Materials Consumed	37.20	36.14	31.30	121.97	94.98	135.31
	(b) Direct operating Cost	37.10	26.80	77.05	79.57	38.19	60.34
	(c) Sub Contractor Work bills	46.49	50.91	0.00	134.39	166.76	285.69
	(d) Employee benefit expense	2.84	3.19	2.29	8.93	7.13	9.42
	(e) Finance Cost	3.77	7.04	6.25	16.06	15.96	23.24
	(f) Depreciation and amortization expense	1.92	1.69	2.60	5.12	4.92	6.38
	(g) Other Expenses	8.34	8.01	7.27	24.24	19.83	27.96
	Total Expenses	137.68	133.78	126.77	390.30	347.78	548.34
3	Profit/(Loss) from operation before exceptional items and tax (1-2)	7.87	9.34	11.87	26.72	35.85	41.05
4	Exceptional items (Net)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) after Exceptional Before tax (3+4)	7.87	9.34	11.87	26.72	35.85	41.05
6	Tax Expense						
	a) Current Tax	0.25	3.55	4.66	6.31	12.99	13.82
	b) Taxes of earlier years	1.44	0.00	0.00	6.84	0.00	0.00
	c) Deferred tax liability/(asset)	0.34	0.12	0.00	0.59	0.00	2.88
	Total Tax expense	2.03	3.68	4.66	13.74	12.99	16.70
7	Net Profit/(loss) after Tax (5-6)	5.84	5.66	7.21	12.98	22.86	24.35
8	Other Comprehensive Income (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period/year	5.84	5.66	7.21	12.98	22.86	24.35
	Profit Attributable to						
	Parent Company						0.00
	Non Controlling Interest						0.00
10	Paid up Equity Share Capital (Face value Rs.10/- Each)	22.60	22.60	22.60	22.60	22.60	22.60
11	Other Equity (Excluding Revaluation Reserve)	190.02	189.84	187.38	197.16	187.38	184.18
12	Earnings Per Share (Face Value Rs.10/- each) - not annualised	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Basic & Diluted	2.58	2.51	3.19	5.74	10.11	10.77

On behalf of Board of Directors
For RPP Infra Projects Limited



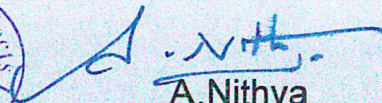
A. Nithya
Whole Time Director & CFO
DIN: 00125357

Place : Erode
Date : 14/02/2020

Notes:

1. The Standalone financial statements of the Company have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim financial reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under.
2. The above unaudited financial results for the quarter ended December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2020.
3. Company operates in single segment and hence no segmental information is provided.
4. The Company has not reclassified actuarial gain or losses on defined benefit plan as it will be done at the year end.
5. Figures relating to previous year / year have been regrouped / rearranged/, Wherever necessary to make them comparable to current period's figures
6. The investors can also view the unaudited financial results of the Company on the stock exchange website (www.nseindia.com and www.bseindia.com) and on the company's website (www.rppiil.com)

On behalf of the Board of Directors
For RPP Infra Projects Limited



A. Nithya
Whole Time Director & CFO
DIN: 00125357

Place : Erode
Date : 14.02.2020

**R.P.P. INFRA PROJECTS LIMITED**

CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Email : ipo@rppipl.com, website: www.rppipl.com Erode -638 002, Tamil Nadu Tel:+91 424 2284077, Fax: +91 424 2282077

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019

(Rs in Crores)

S.No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
1	Income						
	(a) Revenue from Operations	157.82	140.24	134.28	422.88	373.97	580.69
	(b) Other Income	7.93	2.87	4.35	14.34	9.65	9.46
	Total Income	165.75	143.12	138.63	437.22	383.62	590.15
2	Expenses						
	(a) Cost of Materials Consumed	37.20	36.14	31.30	121.97	94.98	135.31
	(b) Direct operating Cost	55.70	26.80	77.05	98.17	38.19	60.34
	(c) Sub Contractor Work bills	46.49	50.91	0.00	134.39	166.76	285.69
	(d) Employee benefit expense	2.84	3.19	2.29	8.93	7.13	9.42
	(e) Finance Cost	3.78	7.04	6.45	16.07	16.36	24.50
	(f) Depreciation and amortization expense	1.93	1.69	2.60	5.13	4.92	6.38
	(g) Other Expenses	8.77	8.01	7.40	24.68	20.09	28.40
	Total Expenses	156.70	133.77	127.09	409.33	348.43	550.04
3	Profit/(Loss) from operation before exceptional items and tax (1-2)	9.05	9.34	11.55	27.89	35.20	40.11
4	Exceptional items (Net)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) after Exceptional Before tax (3+4)	9.05	9.34	11.55	27.89	35.20	40.11
6	Tax Expense						
	a) Current Tax	0.61	3.55	4.66	6.67	12.99	13.82
	b) Taxes of earlier years	1.44	0.00	0.00	6.84	0.00	0.00
	c) Deferred tax liability/(asset)	0.34	0.12	0.00	0.59	0.00	2.88
	Total Tax expense	2.39	3.68	4.66	14.10	12.99	16.70
7	Net Profit/(loss) after Tax (5-6)	6.66	5.66	6.89	13.79	22.21	23.41
8	Other Comprehensive Income (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period/year	6.66	5.66	6.89	13.79	22.21	23.41
	Profit Attributable to						
	Parent Company	6.25	5.66	6.89	13.38	22.21	23.41
	Non Controlling Interest	0.41	0.00	0.00	0.41	0.00	0.00
10	Paid up Equity Share Capital (Face value Rs.10/- Each)	22.60	22.60	22.60	22.60	22.60	22.60
11	Other Equity (Excluding Revaluation Reserve)						216.25
12	Earnings Per Share (Face Value Rs.10/- each) - not annualised				0.00	0.00	0.00
	(a) Basic & Diluted	2.95	2.51	3.05	6.10	9.83	10.36

For RPP Infra Projects Limited



A. Nithya
A. Nithya
Whole Time Director
00125357

Place : Erode

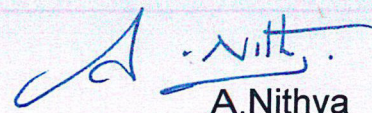
Date : 14/02/2020

Notes:

1. The Consolidated financial statements of the Company have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim financial reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under.
2. The above unaudited financial results for the quarter ended December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2020.
3. Company operates in single segment and hence no segmental information is provided.
4. The Company has not reclassified actuarial gain or losses on defined benefit plan as it will be done at the year end.
5. Figures relating to previous year / year have been regrouped / rearranged/, Wherever necessary to make them comparable to current period's figures
6. The investors can also view the unaudited financial results of the Company on the stock exchange website (www.nseindia.com and www.bseindia.com) and on the company's website (www.rppipl.com)

On behalf of the Board of Directors -
For RPP Infra Projects Limited




A. Nithya

Whole Time Director & CFO
DIN: 00125357

Place : Erode
Date : 14.02.2020

SUNDARAM & NARAYANAN

Chartered Accountants

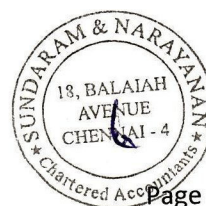
Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

REVIEW REPORT

TO THE BOARD OF DIRECTORS

R.P.P INFRA PROJECTS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of R.P.P Infra Projects Limited ("the Company") for the period ended 31st December, 2019 ("the Statement"), This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & NARAYANAN
Chartered Accountants
Firm Regn. No: 004204S


K. MEENATCHI SUNDARAM
Partner
Membership No: 027073
Place: Erode
Date : 14.02.2020
UDIN: 20027073AAAACV1495



SUNDARAM & NARAYANAN

Chartered Accountants

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

REVIEW REPORT

TO THE BOARD OF DIRECTORS

R.P.P INFRA PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. RPP INFRA PROJECTS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended December 2019 and for the period from April 01, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2019 and the corresponding period from April 01, 2019 to December 31, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim

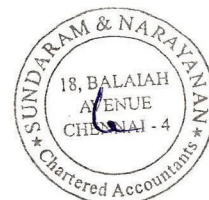


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financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by SEBI under regulations 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:
 - i. R.P.P Infra Overseas PLC – Mauritius
 - ii. R.P.P Infra Projects (Lanka) Limited – Srilanka
 - iii. Sanskar Dealcom Private Limited- India
 - iv. Greatful Mercantile Private Limited – India
 - v. R.P.P Energy Systems Private Limited – India
 - vi. Lunkar Finance Private Limited
 - vii. RPP-Annai (JV) Private Limited
 - viii. RPP Infra Projects Gabon
 - ix. RPP –P&C - JV
 - x. RPP-RK-P&C – JV
6. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of Two branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total revenues of Rs.17.54 Crore and total net loss after tax of Rs.3.54 Crore and total comprehensive



loss of Rs.3.54 Crore for the quarter ended 31.12.2019 and for the period from 01.04.2019 to 31.12.2019 as considered in the respective standalone unaudited financial results of the entities included in the Group. The interim financial results of these Branches have not been reviewed any auditors and our conclusion in so far as it relates to the amounts and disclosures included in respect of these Branches, is based solely on the representation of Management of the parent company and the procedures performed by us as stated in paragraph 4 above.

8. We did not review the interim financial results of the subsidiaries and joint operations mentioned in paragraph 5 above that are included in the consolidated unaudited interim financial results of the Group, whose results reflect total revenues of Rs.148.86 Crore, total net profit/(loss) after tax of Rs.1.98 Crore and total comprehensive income/(loss) of Rs. 1.98 Crore as at December 31, 2019 in aggregate, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of these subsidiaries and joint operations have not been reviewed any auditors and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint operations, is based solely on the representation of Management of the parent company and the procedures performed by us as stated in paragraph 4 above.

Our review conclusion is not modified in respect of these matters.

For SUNDARAM & NARAYANAN
Chartered Accountants
Firm Regn. No: 004204S



K. MEENATCHI SUNDARAM
Partner

Membership No: 027073

Place: Erode

Date : 14.02.2020

UDIN: 20027073AAAACU9126



Annexure A

In continuation of our letter dated 30-01-2019 for the Tiruppur city Municipal Corporation for construction of 12 Elevated Service Reservoirs order under JV, further we would like to inform you that company has incorporated a Private Limited Company in the Name of M/s RPP-ANNAI (JV) PRIVATE LIMITED, jointly with M/s ANNAI INFRA DEVELOPERS LIMITED .

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as follows:

Sr.no	Particulars	Details
a	name of the target entity, details in brief such as size, turnover etc.;	M/s RPP-ANNAI (JV) PRIVATE LIMITED i) Authorised Paid up capital Rs. 1,00,000 ii) Paid up Share Capital – 1,00,000 iii) Turn over : It is created for the Particular Project
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c	industry to which the entity being acquired belongs;	New Company
d	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	New Company incorporated as Subsidiary Company for the purpose of Particular project work.



e	brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f	indicative time period for completion of the acquisition;	Not applicable
g	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h	cost of acquisition or the price at which the shares are acquired;	shares will issue at par value
i	percentage of shareholding / control acquired and / or number of shares acquired;	51%
j	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	New company is incorporated under Subsidiary category.

