



# RPP Infra Projects Ltd

**Tuesday, 13<sup>th</sup> February 2018**

Corporate Relationship Department  
**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

**Scrip Code: 533284**

The Manager, Listing Department  
**National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051.

**Scrip Code: RPPINFRA**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting dated 13.02.2018**

We would like to inform you that the Board of Directors of the Company at its Meeting held today (13.02.2018) duly approved and took on record the following:

1. Unaudited Standalone Financial Results of the company for the quarter ended 31st December 2017 along with the Limited Review Report of the Standalone Financial Results by the Statutory Auditors of the Company for the quarter ended 31st December 2017.
2. Raising of funds by way of issuance of upto 11,50,000 (Eleven Lakh Fifty Thousand Only) fully paid Equity Shares of Rs. 10/- each ("Equity Shares") through preferential issue to the individuals and/or companies forming part of the promoter and promoter group of the Company at such price not less than the price determined in accordance with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and the Companies Act, 2013 and the rules made thereunder
3. Raising of funds by way of issuance of equity shares of the Company through Qualified Institutions Placement ("QIP") for upto Rs. 150 crores in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and the Companies Act, 2013 and the rules made thereunder.


The meeting of Board of Directors commenced at 10.30 A.M. and concluded at 2.15 P.M.

Kindly note the above compliances in your records.

Thanking you,

Yours Truly

For RPP Infra Projects Ltd

  
K. Jayanthar  
Company Secretary

Regd Office :  
S.F. No. 454, Raghupathynaiken Palayam,  
Railway Colony (Post), Poondurai Road,  
Erode - 638 002. Tamilnadu. India.

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🌐 : [www.rppiplt.com](http://www.rppiplt.com)

CIN : L45201TZ1995PLC006113  
PAN : AAACR9307E  
Service Tax No. AAACR9307EST001  
GSTIN No. : 33AAACR9307E1Z0



# **R.P.P. INFRA PROJECTS LIMITED**

CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathynicken Palayam, Poondurai Main Road,  
Erode - 638 002, Tamil Nadu Tel:-91 424 2284077, Fax: +91 424 2282077,

Email : ipo@rpppl.com, website: www.rpppl.com

## **STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017**

S.No	Particulars	Unaudited Financial Results for				Rs. in Crores	
		Quarter ended 31.12.2017	Quarter ended 30.09.2017	Quarter ended 31.12.2016	Nine months ended 31.12.2017	Nine months ended 31.12.2016	Audited Year Ended 31.03.2017
	<b>Income from Operations</b>						
	(a) Revenue from Operations	136.99	107.92	78.25	357.39	248.75	366.34
	(b) Other Income	1.85	2.00	0.83	5.19	1.77	3.11
1	<b>Total Income (a+b)</b>	<b>138.84</b>	<b>109.92</b>	<b>79.08</b>	<b>362.59</b>	<b>250.52</b>	<b>369.45</b>
	<b>Expenses</b>						
	(a) Cost of materials consumed	29.78	25.23	26.56	95.50	63.01	95.20
	(b) Direct operating Cost	79.99	57.11	36.52	186.05	134.97	198.24
	(d) Employee benefit expense	1.71	2.43	1.44	6.49	4.32	6.40
	(e) Depreciation and amortization expense	1.81	1.56	1.24	4.80	3.71	5.04
	(f) Finance Cost	3.76	4.35	4.21	13.91	12.12	16.24
	(g) Other Expenses	7.40	9.48	3.49	21.39	9.92	16.61
2	<b>Total Expenses</b>	<b>124.45</b>	<b>100.16</b>	<b>73.46</b>	<b>328.13</b>	<b>228.06</b>	<b>337.74</b>
3	Profit/(Loss) before tax and exceptional items	0.00	0.00	0.00	0.00	0.00	
	Exceptional items	0.04	0.10	0.00	0.14	0.00	0.15
4	<b>Profit / (Loss) after Exceptional Before tax</b>	<b>14.36</b>	<b>9.65</b>	<b>5.62</b>	<b>34.32</b>	<b>22.46</b>	<b>31.56</b>
	<b>Tax Expense</b>						
	a) Current Tax	5.71	3.05	1.67	11.30	6.73	7.69
	b) For earlier years	17.96	0.00	0.00	17.96	0.00	0.00
	c) Deferred tax liability/(asset)	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Total Tax expense</b>	<b>23.67</b>	<b>3.05</b>	<b>1.67</b>	<b>29.26</b>	<b>6.73</b>	<b>7.69</b>
6	<b>Net Profit/(+)/loss(-) after Tax (4-5)</b>	<b>(9.31)</b>	<b>6.60</b>	<b>3.95</b>	<b>5.06</b>	<b>15.74</b>	<b>23.87</b>
7	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
8	Total Comprehensive Income/(Loss) for the period/year (6+7)	(9.31)	6.60	3.95	5.06	15.74	23.87
9	Paid - up Equity Share Capital/Face Value of Rs.10 each <b>no. of SHARES</b>	22600584	22600584	22600584	22600584	22600584	22600584
10	Earnings Per Share (Face Value Rs.10/- each) - not annualised						
	(a) Basic	(4.12)	2.92	1.75	2.24	6.96	10.56
	(b) Diluted	(4.12)	2.92	1.75	2.24	6.96	10.56

On behalf of Board of Directors  
For RPP Infra Projects Limited

*(Signature)*  
A. Nithya  
Whole Time Director & CFO  
DIN 00125357

Date : 13.02.2018  
Place : Erode

**Notes:**

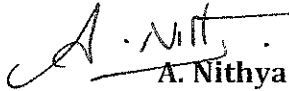
1. The above unaudited financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2018.
2. The Company has adopted the Indian Accounting Standards (IND AS) from April 1, 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim financial reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under. The date of transition to IND AS was April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the subsequent periods would get finalised along with the annual financial statements for the year ending March 31, 2018.
3. The financial results and other financial information for the quarter ended Dec 31, 2016 has not been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with IND AS.
4. Company has chosen to publish standalone financial results and not consolidated financial results. Consolidated financial results will be published at year end 31<sup>st</sup> March 2018.
5. Company operates in single segment and hence, no segmental information is provided.
6. Employee Benefit has not been reclassified for actuarial gain or losses on defined benefit plan as it will be done at the year end.
7. Company has paid Rs.17.96 crores as Income tax and Interest to resolve pending Income Tax disputes for the financial years 2009-2010 to 2015-2016.
8. Reconciliation of net profit previously reported under Indian GAAP to that reported in these results for the quarter ended Dec 31, 2016 is as under:

Rs in Crores	
Particulars	Quarter ended
Net profit under IGAAP	3.95
Add/(Less):	
Fair valuation of investments	0
Unwinding effect of finance cost	0
Net profit under Ind AS	3.95
Other Comprehensive Income	
Total Comprehensive Income	3.95

9. Figures for the previous periods are re-classified/re-arranged/re-grouped wherever necessary as per the format revised by SEBI in conformity with the Companies Act, 2013.

The Investors can also view the unaudited financial results of the Company on the Stock Exchange website ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the company's website ([www.rppiopl.com](http://www.rppiopl.com))

**On behalf of Board of Directors  
For RPP Infra Projects Limited**

  
**A. Nithya**  
**Whole Time Director & CFO**  
**DIN 00125357**

**Date : 13.02.2018**

**Place : Erode**

# SUNDARAM & NARAYANAN

Chartered Accountants

## INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results of R.P.P INFRA PROJECTS LIMITED ("the company") for the Quarter ended December 31, 2017 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, as modified by Circular No.: CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.: CIR/CFD/FAC/62/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & NARAYANAN

Chartered Accountants

Firm Reg. No: 0042045



CA .P.KAILASAM

Partner

Membership No: 222363

Place: Erode

Date: 13<sup>th</sup> February, 2018