

Reliance Power Limited
H Block, 1st Floor
Dhirubhai Ambani Knowledge City
Navi Mumbai 400 710, India

Tel: +91 22 3038 6010
Fax: +91 22 3037 6633
www.reliancepower.co.in

July 30, 2010

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Telephone: 26598235/26598236
Fax : 66418124/25/26 / 2659 8237/38
Email: cmlist@nse.co.in
NSE Symbol : RPOWER

Dear Sir,

Sub: Un-audited Financial Results for the quarter ended June 30, 2010

In terms of Clause 41 of the Listing Agreement entered into with Stock Exchanges, we enclose a copy of the un-audited Financial Results of the Company for the quarter ended June 30, 2010, which were approved by the Board of Directors at their meeting held on July 30, 2010.

The results will be published in English and vernacular newspaper as required under the Listing Agreement.

A copy of the media release being issued in this matter is enclosed.

Kindly inform your members accordingly.

Yours faithfully
For **Reliance Power Limited**



Paresh Rathod
Company Secretary

Encl: As above

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.
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Unaudited Standalone Financial Results for the Quarter Ended June 30, 2010

Sr. No.	Particulars	Quarter ended June 30, 2010 (Unaudited)	Quarter ended June 30, 2009 (Unaudited)	Rs. Lakh Year ended March 31, 2010 (Audited)
1	(a) Net Sales / Income from Operation	-	-	-
	(b) Other Operating Income	132.50	-	855.07
	Total Income	132.50	-	855.07
2	Expenditure			
	(a) Employee Cost	1,291.78	807.49	3,892.58
	(b) Postage Expenses	17.58	266.42	336.32
	(c) Printing and Stationary	259.00	286.93	293.85
	(d) Legal and Professional Expenses	185.00	732.33	2,593.49
	(e) Rent	390.50	388.48	1,454.24
	(f) Depreciation	19.57	11.47	51.39
	(g) Other Expenses	311.88	371.22	1,291.61
	Total Expenditure	2,475.31	2,864.34	9,913.48
3	Profit / (Loss) from Operations before Other Income (1-2)	(2,342.81)	(2,864.34)	(9,058.41)
4	Other Income (Net)	21,075.60	14,424.69	37,952.22
5	Profit before Tax (3+4)	18,732.79	11,560.35	28,893.81
6	Provision for Taxation	3,878.00	996.25	1,570.50
7	Net Profit (5-6)	14,854.79	10,564.10	27,323.31
8	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	239,680.00	239,680.00	239,680.00
9	Reserves (excluding Revaluation Reserve)			1,166,924.33
10	Earnings Per Share			
	(a) Basic (Rs.)	0.62*	0.44*	1.14
	(b) Diluted (Rs.)	0.62*	0.44*	1.14
	*Not annualised			
11	Public Shareholding			
	- Number of Shares	364,800,000	364,800,000	364,800,000
	- Percentage of Shareholding	15.22%	15.22%	15.22%
12	Promoters and Promoters group Shareholding			
	i) Pledged /Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	ii) Non-encumbered			
	- Number of Shares	2,032,000,000	2,032,000,000	2,032,000,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	84.78%	84.78%	84.78%

Notes:

1. The aforesaid standalone financial results subjected to Limited Review by the Auditors of the Company were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on July 30, 2010.
2. The Initial Public Offer (IPO) proceeds have been utilised for the objects stated in the Prospectus dated January 19, 2008 ('Prospectus') as under:

Particulars	Rs. Lakh	
Proceeds from IPO	1,156,320	
Utilisation upto June 30, 2010	Projected	Actual
Funding subsidiaries to part finance the construction and development costs of following identified projects		
600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla	694,544*	
Actual utilisation upto June 30, 2010		315,060*
Funding subsidiaries to part finance construction and development costs of following projects falling under general corporate purposes category.		
4,000 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 4,000 MW Chitrangi, Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon.	**	272,839
Share issue expenses	11,905	11,858
Total Utilised Amount		599,757
Unutilised amount		556,563
Break up of unutilised amount :		
Investments in Liquid and Fixed Maturity Funds (Including held by subsidiaries)		516,983
Deposit with Bombay Stock Exchange Limited		300
Bank Balance in Fixed Deposits and Current Account (Including subsidiaries)		39,280
Total		556,563

* Projected figures represents utilisation up to year ending March 31, 2011, whereas actuals include figures upto June 30, 2010 and hence are not comparable.

**Year wise break up of General Corporate Purposes budget aggregating Rs. 280,172 lakh has not been disclosed in the Prospectus, hence the actual figures are not comparable with projected figures.

3. The Company operates in only one segment, namely Power Generation directly and through subsidiaries. Hence there are no reportable segments under Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006.
4. The Committee of Directors in their meeting held on May 27, 2010 have approved the purchase of three gas / naphtha based undertakings (165 MW Kochi power plant, 48 MW Goa power plant and 220 MW Samalkot power plant) by acquisition of 100% of the shares of Reliance Goa and Samalkot Power Limited from Reliance Energy Generation Limited and of BSES Kerala Power Limited from Reliance Infrastructure Limited, subject to requisite approvals as may be required.
5. The Board of Directors in their meeting held on July 4, 2010 have approved a scheme of arrangement between Reliance Natural Resources Limited (RNRL) and the Company and some of its wholly owned subsidiaries. As per scheme of arrangement the Company will issue one equity share to the shareholders of RNRL for every four equity shares held by them. The proposed scheme of arrangement is subject to requisite approvals as may be required.
6. During the quarter, Reliance Patalganga Power Limited, Bharuch Power Limited, Ballerina Advisory Services Private Limited and Reliance Futura Limited have become wholly owned subsidiaries of the Company. By virtue of acquisition of Reliance Futura Limited, Coastal Andhra Power Infrastructure Limited a wholly owned subsidiary of the Company has become a step down subsidiary of the Company along with Reliance Prima Limited, Atos Trading Private Limited and Atos Mercantile Private Limited. In addition, the Company has disposed of its majority shareholding in Sasan Power Infrastructure Limited and Sasan Power Infraventures Private Limited. There is no material impact on the financial results on account of the same.
7. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2010: Opening: NIL, Received: 331 Disposed off: 331 Closing: NIL.
8. Figures of the previous year/ period have been regrouped/ reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date: July 30, 2010


Anil D. Ambani
Chairman

Reliance Power Limited

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.
www.reliancepower.co.in

Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2010

Sr. No.	Particulars	Quarter ended June 30, 2010 (Unaudited)	Quarter ended June 30, 2009 (Unaudited)	Rs. Lakh Year ended March 31, 2010 (Audited)
1	(a) Net Sales / Income from Operations			
	(b) Other Operating Income	13,933.56	-	2,072.36
	Total Income	-	-	-
2	Expenditure	13,933.56	-	2,072.36
	(a) Fuel Cost			
	(b) Employee Cost	7,356.90	-	2,209.56
	(c) Postage Expenses	1,608.33	895.48	4,331.84
	(d) Printing and Stationery	17.58	266.42	336.32
	(e) Legal and Professional Expenses	259.00	286.93	293.85
	(f) Rent	245.76	942.38	2,741.63
	(g) Depreciation	362.79	388.48	1,297.64
	(h) Other Expenses	2,375.05	11.84	571.13
	Total Expenditure	3,162.09	397.13	1,593.81
3	Profit / (Loss) from Operations before Other Income and Interest (1-2)	15,387.50	3,188.66	13,375.78
4	Other Income (Net)	(1,453.94)	(3,188.66)	(11,303.42)
5	Profit before Interest (3+4)	28,740.95	33,551.16	82,265.92
6	Interest	27,287.01	30,362.50	70,962.50
7	Profit before Tax (5-6)	2,896.07	-	702.47
8	Provision for Taxation :	24,390.94	30,362.50	70,260.03
	- Current Tax			
	- Wealth Tax	4,850.34	4,031.51	1,868.04
9	Net Profit after Tax (7-8)	-	-	2.50
10	Paid-up Equity Share Capital	19,540.60	26,330.99	68,389.49
	(Face Value of Rs.10 per Share)	239,680.00	239,680.00	239,680.00
11	Reserves (excluding Revaluation Reserve)			
12	Earnings Per Share			1,206,624.55
	(a) Basic (Rs.)	0.82*	1.10*	2.85
	(b) Diluted (Rs.)	0.82*	1.10*	2.85
	* Not annualised			
13	Public Shareholding			
	- Number of Shares	364,800,000	364,800,000	364,800,000
	- Percentage of Shareholding	15.22%	15.22%	15.22%
14	Promoter and Promoter Group shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	2,032,000,000	2,032,000,000	2,032,000,000
	- Percentage of Shares (as a % of the total shareholding of promotor and promotor group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	84.78%	84.78%	84.78%

Notes:

1. The aforesaid consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on July 30, 2010.
2. The Initial Public Offer (IPO) proceeds have been utilised for the objects stated in the Prospectus dated January 19, 2008 ('Prospectus') as under:

Particulars	Rs. Lakh	
Proceeds from IPO	1,156,320	
Utilisation upto June 30, 2010	Projected	Actual
Funding subsidiaries to part finance construction and development costs of following identified projects 600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla Actual utilisation upto June 30, 2010	694,544*	315,060*
Funding subsidiaries to part finance construction and development costs of following projects falling under general corporate purposes category. 4,000 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 4,000 MW Chitrangi, Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon.	**	272,839
Share issue expenses	11,905	11,858
Total Utilised Amount		599,757
Unutilised amount		556,563
Break up of unutilised amount : Investments in Liquid and Fixed Maturity Funds Deposit with Bombay Stock Exchange Limited Bank Balance in Current Account including Fixed Deposit Receipts		516,983 300 39,280
Total		556,563

* Projected figures represents utilisation upto year ending March 31, 2011, whereas actuals include figures upto June 30, 2010 hence are not comparable.

**Year wise break up of General Corporate Purposes budget aggregating Rs. 280,172 lakh has not been disclosed in the Prospectus, hence the actual figures are not comparable with projected figures.

3. The Group operates in only one segment, namely Power Generation. Hence there are no reportable segments under Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006.

4. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

Particulars	Quarter ended (Unaudited)		Rs. in Lacs
	June 30, 2010	June 30, 2009	Year ended (Audited) March 31, 2010
Revenue	132.50	-	855.07
Profit Before Tax	18,732.79	11,560.35	28,893.81
Profit After Tax	14,854.79	10,564.10	27,323.31

5. Rosa Power Supply Company Limited, a wholly owned subsidiary, has commissioned its second unit of 300 MW with effect from June 30, 2010. Pending finalization of tariff by Uttar Pradesh Electricity Regulatory Commission (UPERC), sales has been provisionally recognised at Rs. 35.46 lakhs as based on the tariff rates approved for unit I.
6. The Committee of Directors in their meeting held on May 27, 2010 have approved the purchase of three gas / naphtha based undertakings (165 MW Kochi power plant, 48 MW Goa power plant and 220 MW Samalkot power plant) by acquisition of 100% of the shares of Reliance Goa and Samalkot Power Limited from Reliance Energy Generation Limited and of BSES Kerala Power Limited from Reliance Infrastructure Limited, subject to requisite approvals as may be required.
7. The Board of Directors in their meeting held on July 4, 2010 have approved a scheme of arrangement between Reliance Natural Resources Limited (RNRL) and the Company and some of its wholly owned subsidiaries. As per scheme of arrangement the Company will issue one equity share to the shareholders of RNRL for every four equity shares held by them. The proposed scheme of arrangement is subject to requisite approvals as may be required.
8. During the quarter, Reliance Patalganga Power Limited, Bharuch Power Limited, Ballerina Advisory Services Private Limited and Reliance Futura Limited have become wholly owned subsidiaries of the Company. By virtue of acquisition of Reliance Futura Limited, Coastal Andhra Power Infrastructure Limited a wholly owned subsidiary of the Company has become a step down subsidiary of the Company along with Reliance Prima Limited, Atos Trading Private Limited and Atos Mercantile Private Limited. In addition, the Company has disposed of its majority shareholding in Sasan Power Infrastructure Limited and Sasan Power Infraventures Private Limited. There is no material impact on the financial results on account of the same.
9. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2010: Opening: NIL, Received: 331, Disposed off: 331, Closing: NIL.
10. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter ended June 30, 2010 are available on the Company's website viz. www.reliancepower.co.in and on the websites of BSE www.bseindia.com and NSE www.nseindia.com.
11. Figures of the previous year/ period have been regrouped/ reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date: July 30, 2010


Anil D. Ambani
Chairman

Reliance Power Limited
I Block,
Dhirubhai Ambani Knowledge City (DAKC),
Thane Belapur Road, Koperkhairane
Navi Mumbai – 400 710, India

Phone: +91 22 303 86600
Fax : +91 22 303 86999
www.relianceada.com

MEDIA RELEASE

NET PROFIT OF Rs 195.40 CRORE (US\$ 41.5 MILLION) FOR Q1 FY2010-11

TOTAL INCOME OF Rs 426.75 CRORE (US\$ 90.6 MILLION) FOR Q1 FY2010-11

NET WORTH OF Rs 14,658 CRORE (US\$ 3.11 BILLION)

Mumbai, July 30, 2010: Reliance Power Limited, a Reliance ADA Group company, today announced its un-audited financial results for the first quarter ended June 30, 2010.

The performance highlights are:

	Q1 FY10-11	Q1 FY09-10	FY09-10
Total Income	Rs 426.75 Cr (US\$ 90.6 million)	Rs 335.51 Cr (US\$ 70.04 million)	Rs 843.38 Cr (US\$ 185 million)
Net Profit	Rs 195.40 Cr (US\$ 41.5 million)	Rs 263.31 Cr (US\$ 54.97 million)	Rs 683.89 Cr (US\$ 150 million)

- **Cash & Liquid Balances of Rs 7,820 crore (US\$ 1.66 bn)**

Key developments in Reliance Power in first quarter of FY2010-11

- **Financial closure has been achieved for the 4,000 MW Krishnapatnam Ultra Mega Power Project in Andhra Pradesh, the largest power project in South India. The project is estimated to cost Rs 17,500 crore.**
- **With this, the company has secured financing for ~ 10,000 MW capacity, the largest by any private power company in India.**
- **The first stage of 1200 MW Rosa Power Project at Shahjahanpur, UP (600 MW) has been fully commissioned with the second unit of 300 MW commencing commercial operations in this quarter.**

- The construction of Stage 2 of the Rosa Project (600 MW) is also progressing according to schedule and will be commissioned in FY12.
- During the Quarter, the Board of Directors of the company approved a scheme of amalgamation of the company with Reliance Natural Resources Ltd (RNRL) in an all stock deal. The two Boards approved an exchange ratio of 1 equity share of Reliance Power for every 4 equity shares of RNRL.
- The Board of Directors also approved the purchase of 433 MW of generation assets (comprising three gas/ liquid fuel based power projects) from Reliance Infrastructure Ltd for Rs 1,095 crore. The transaction is expected to be completed within the next few months upon receipt of statutory approvals which are in advanced stages. All three projects have significant potential for brownfield expansion.

About Reliance Power Limited

Reliance Power Limited, a part of Reliance - Anil Dhirubhai Ambani Group, is India's leading private sector power generation company. The Company has an operating portfolio of over 1,000 MW and is implementing power projects with aggregate capacity of over 35,000 MW, by far the largest development pipeline in the country. The company also has the largest captive coal reserves in the private sector, estimated at more than two billion tones. Besides this, the company has purchased 3 coal mines in Indonesia and also has plans to develop coal bed methane based generation capacity.

For Further Information, Please contact:

Nagraj Rao	Ravi Sodhi
Mobile : 9323342576	Mobile : 9350599987
nagraj.rao@relianceada.com	ravi.sodhi@relianceada.com