RELIANCE

Reliance Power Limited
Dhirubhai Ambani Knowledge City
H Block, 1st Floor, Koparkhairane
Thane Belapur Road
Navi Mumbai 400 710, India

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www.reliancepower.co.in

January 25, 2013

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Telephone: 2272 8013 / 8015 / 8058 / 8307
Fax : 2272 2037 / 39 / 41 / 3121/ 3719
Email. : corp.relations@bseindia.com /
corp.compliance@bseindia.com
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Telephone:2659 8235 / 8236 / 8458
Fax : 2659 8237/38 / 66418124 / 25
Email : cmlist@nse.co.in /
neaps@nse.co.in
NSE Symbol : RPOWER

Dear Sirs,

Sub: Unaudited financial results for the quarter and nine months ended December 31, 2012

In terms of Clause 41 of the Listing Agreement entered into with you, we enclose a copy of the unaudited financial results of the Company for the quarter and nine months ended December 31, 2012, which has been approved by the Board of Directors of the Company at their meeting held today i.e. Friday, January 25, 2013.

The Limited Review Report issued by the Statutory Auditors of the Company on the above financial results is also enclosed herewith.

The above results will be published in English and Vernacular newspaper as required under the Listing Agreements.

A copy of the Press Release issued on the financial results is also enclosed.

Please intimate your members accordingly.

Yours faithfully

For Reliance Power Limited

Ramaswami Kalidas
Company Secretary & Manager

Reliance Power Limited

Encl.: As above

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.
www.reliancepower.co.in

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Month Ended December 31, 2012

PART-I

Rupees in Lakhs

Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operation	148,384	107,921	45,726	367,880	148,882	201,921
	Total income from operations	148,384	107,921	45,726	367,880	148,882	201,921
2	Expenditure						
	(a) Cost of Operations	1,889	994	2,648	5,885	6,084	7,816
	(b) Cost of Traded Goods	-	-	194	-	479	689
	(c) Power and fuel	90,843	63,701	28,844	227,128	85,261	112,854
	(d) Employee Benefit Expense	2,146	2,029	1,477	5,906	5,442	5,991
	(e) Depreciation	7,018	7,180	7,737	21,078	9,018	12,146
7	Profit from Ordinary activities after Finance cost but before Exceptional Items (5-6)	39,504	28,594	25,282	96,418	75,899	95,239
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	39,504	28,594	25,282	96,418	75,899	95,239
10	Tax Expenses	12,936	4,572	4,875	21,878	12,342	8,661
11	Net Profit from ordinary activities after Tax (9-10)	26,568	24,022	20,387	74,540	63,547	86,578
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	26,568	24,022	20,387	74,540	63,547	86,578
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)	26,568	24,022	20,387	74,540	63,547	86,578
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,513	280,513	280,513	280,513	280,513	280,513
18	Reserves (excluding Revalution Reserve)						1,476,449
19	Earnings Per Share						
	(a) Basic (Rs.)	0.95*	0.86*	0.73*	2.66*	2.27*	3.09
	(b) Diluted (Rs.)	0.95*	0.86*	0.73*	2.66*	2.27*	3.09
	*Not annualised						

PART-II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	701,281,617	549,229,810	549,229,810	701,281,617	549,229,810	549,229,810
	- Percentage of Shareholding	25.00%	19.58%	19.58%	25.00%	19.58%	19.58%
2	Promoters and Promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2,103,844,849	2,255,896,656	2,255,896,656	2,103,844,849	2,255,896,656	2,255,896,656
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	75.00%	80.42%	80.42%	75.00%	80.42%	80.42%

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	68
	Disposed of during the quarter	68
	Remaining unresolved at the end of the quarter	Nil

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RELIANCE POWER LIMITED

Unaudited Consolidated Segment wise Revenue, Results and Capital Employed

for the Quarter and Nine Month Ended December 31, 2012

Rupees in Lakhs

	Quarter ended			Nine Month ended		Year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
_ss Generation	146,347 37	107,872 49	44,071 1,655	367,744 136	144,399 4,263	195,839 6,082
me from Operations	146,384	107,921	45,726	367,880	148,662	201,921
rest and Tax Generation	44,325 37	34,638 49	13,446 414	110,356 136	44,898 1,121	64,042 1,546
	44,362	34,687	13,860	110,492	46,019	65,588
s s income net off Unallocable	(14,926) 10,068	(13,735) 7,642	(7,198) 18,600	(41,546) 27,472	(22,339) 52,209	(29,762) 59,413
x	39,504	28,594	25,262	96,418	75,889	95,239
d s - Segment Liabilities) Generation	1,451,978 159	1,437,595 251	1,267,675 877	1,451,978 159	1,267,675 877	1,336,473 858
ble	379,516	367,237	479,016	379,516	479,016	419,782
ployed	1,831,653	1,805,083	1,747,568	1,831,653	1,747,568	1,757,113

Notes:

1. The aforesaid consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on January 25, 2013.

2. The utilisation of Initial Public Offer (IPO) proceeds up to December 31, 2012 is given below::

Particulars	Amount (Rs. in Lakhs)
Proceeds from IPO	**1,156,320**
Utilisation up to December 31, 2012 (Net of refunds)	
Funding subsidiaries to part finance the construction and development costs of following Power Projects 600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori Phase I, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla, 3,960 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 3,960 MW Chitrangi , Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon, 300 MW Butibori Phase II, 2,400 MW Samalkot, 45 MW Vashpet Wind Power, 104 MW Larasumtha Hydro Power, 130 MW Sumtekothang Hydro Power, 94 MW Teling Hydro Power, 44 MW Shangling Hydro Power, 300 MW Purthi Hydro Power, 100 MW Rajasthan Sun Technique and 40 MW Dahanu Solar Power	1,144,462
	1,144,462
Share issue expenses	11,858
Total Utilised Amount	**1,156,320**
Unutilised amount	-

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3. The figures for the previous periods / year end are re-classified/ re-grouped, wherever necessary.

4. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as



RELIANCE POWER LIMITED

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2012

Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operation	189	182	1,788	533	4,661	6,612
	Total Income from operations	189	182	1,788	533	4,661	6,612
2	Expenditure						
	(a) Cost of Operations	-	-	1,048	-	2,669	3,847
	(b) Cost of Traded Goods	-	-	194	-	479	689
	(c) Employee Benefit Expense	1,155	1,392	1,199	3,475	3,206	3,865
	(d) Postage Expenses	31	255	31	313	365	382
	(e) Legal and Professional Expenses	183	82	572	428	1,669	1,969
	(f) Depreciation	76	84	78	241	212	293
	(g) Other Expenses	605	595	949	1,745	2,056	5,012
	Total Expenditure	2,050	2,408	4,071	6,202	10,836	16,057
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,861)	(2,226)	(2,283)	(5,669)	(6,175)	(9,445)
4	Other Income	6,261	6,824	17,537	20,185	45,887	46,573
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	4,380	4,598	15,254	14,516	39,712	37,128
6	Finance Cost	602	145	1,229	791	5,850	6,034
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	3,778	4,453	14,026	13,725	33,862	31,094
8	Exceptional Items	40,725	-	-	40,725	-	-
9	Profit from Ordinary activities before Tax (7-8)	44,503	4,453	14,025	54,450	33,862	31,094
10	Tax Expense	7,580	877	3,356	9,265	5,854	8
11	Net Profit from ordinary activities after Tax (9-10)	36,923	3,576	10,669	45,185	28,008	31,086
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	36,923	3,576	10,669	45,185	28,008	31,086
14	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,513	280,513	280,513	280,513	280,513	280,513
15	Reserves (excluding Revalution Reserve)						1,329,620
16	Earnings Per Share						
	(a) Basic (Rs.)	1.32*	0.13*	0.38*	1.61*	0.99*	1.11
	(b) Diluted (Rs.)	1.32*	0.13*	0.38*	1.61*	0.99*	1.11
	*Not annualised						
PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	701,281,617	549,229,810	549,229,810	701,281,617	549,229,810	549,229,810
	- Percentage of Shareholding	25.00%	19.58%	19.58%	25.00%	19.58%	19.58%
2	Promoters and Promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2,103,844,849	2,255,896,656	2,255,896,656	2,103,844,849	2,255,896,656	2,255,896,656
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	75.00%	80.42%	80.42%	75.00%	80.42%	80.42%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	66					
	Disposed of during the quarter	66					
	Remaining unresolved at the end of the quarter	Nil					

HATURVEDI & SHAH CHARTERED ACCOUNTANTS

Price Waterhouse Chartered Accountants Mumbai

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RELIANCE POWER LIMITED

Unaudited Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Month Ended December 31, 2012

Rs. In Lakhs

Particulars	Quarter ended			Nine Month ended		Year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Power Generation	-	-	-	-	-	-
b) Others	169	182	1,788	533	4,661	6,612
Net Sales / Income from Operations	169	182	1,788	533	4,661	6,612
Segment Result						
Profit before interest and tax						
a) Power Generation	-	-	-	-	-	-
b) Others	169	182	546	533	1,518	2,076
Total	169	182	546	533	1,518	2,076
Less:						
Interest and Finance Charges	(602)	(145)	(1,229)	(791)	(5,850)	(6,034)
Other Unallocable Income net off						
Unallocable expenditure	44,936	4,416	14,708	54,768	38,194	35,052
Profit before Tax	44,503	4,453	14,025	54,450	33,862	31,094
Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Power Generation	10,168	10,175	12,889	10,168	12,889	10,141
b) Others	159	251	877	159	877	858
c) Unallocable	1,644,990	1,607,968	1,603,899	1,644,990	1,603,899	1,599,134
Total Capital Employed	1,655,317	1,618,394	1,617,665	1,655,317	1,617,665	1,610,133

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on January 25, 2013. The statutory auditors of the Company have conducted a Limited Review of the same.

2. The utilisation of Initial Public Offer (IPO) proceeds up to December 31, 2012 is given below::

Particulars	Amount (Rs. In Lakhs)
Proceeds from IPO	**1,156,320**
Utilisation up to December 31, 2012 (Net of refunds)	
Funding subsidiaries to part finance the construction and development costs of following Power Projects 600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori Phase I, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla, 3,960 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 3,960 MW Chitrangi , Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon, 300 MW Butibori Phase II, 2,400 MW Samalkot, 45 MW Vashpet Wind Power, 104 MW Larasumtha Hydro Power, 130 MW Sumtekothang Hydro Power, 94 MW Teling Hydro Power, 44 MW Shangling Hydro Power, 300 MW Purthi Hydro Power, 100 MW Rajasthan Sun Technique and 40 MW Dahanu Solar Power	1,144,462
	1,144,462
Share issue expenses	11,858
Total Utilised Amount	1,156,320
Unutilised amount	-

CHATURVEDI & SHAH ★ CHARTERED ACCOUNTANTS ★ MUMBAI

Price Waterhouse ★ Chartered Accountants ★ FRN 301112E Mumbai

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3. The figures for the previous periods/ year end are re-classified/ re-grouped, wherever necessary.

4. Exceptional item during the quarter and nine month period ended December 31, 2012 represents an amount of Rs. 40,725 Lakhs being Profit on redemption of Preference Shares issued by a wholly owned subsidiary.

5. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.

6. Pursuant to exercise of the option as per the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs, the Company has with effect from April 1, 2011, amortised the exchange difference arising on reporting of long term foreign currency monetary items at rates different from those at which these are reported in previous financial statements over the balance period of such long term foreign currency monetary items. Accordingly, the Company has accumulated an amount of Rs. 23,036 Lakhs being exchange gain on long term foreign currency monetary item in "Foreign Currency Monetary Item Translation Difference Account' as at December 31, 2012.

For and on behalf of the Board of Directors

Anil D. Ambani
Chairman

Place: Mumbai
Date: January 25, 2013

Price WaterHouse Chartered Accountants FRN 301112E Mumbai

CHATURVEDI & SHAH CHARTERED ACCOUNTANTS MUMBAI

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The Board of Directors

Reliance Power Limited
H Block, 1st Floor, Dhirubhai Ambani Knowledge City,
Navi Mumbai-400710

1. We have reviewed the results of Reliance Power Limited (the "Company") for the quarter and nine months ended December 31, 2012 which are included in the accompanying "Statement of Standalone unaudited financial results for the quarter and nine months ended December 31, 2012" (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management, but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse**
Chartered Accountants
Firm Registration Number: 301112E

Partha Ghosh
Partner
Membership Number: 55913

Place: Mumbai
Date: January 25, 2013

For **Chaturvedi & Shah**
Chartered Accountants
Firm Registration Number: 101720W

Vijay Napawaliya
Partner
Membership Number: 109859

Place: Mumbai
Date: January 25, 2013

CHATURVEDI & SHAH * MUMBAI * CHARTERED ACCOUNTANTS

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RELIANCE

Reliance Power Limited
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Phone: +91 22 303 86600
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MEDIA RELEASE

TOTAL INCOME OF ₹1,586 CRORE (US$ 289 MILLION)
– AN INCREASE OF 135%

[illegible] REVENUES OF ₹1,401 CRORE (US$ 257 MILLION)
– AN INCREASE OF 220%

EBITDA OF ₹493 CRORE (US$ 90 MILLION)
– AN INCREASE OF 252%

NET PROFIT OF ₹ 266 CRORE (US$ 49 MILLION)
– AN INCREASE OF 30%

1,200 MW ROSA PLANT IN UTTAR PRADESH OPERATED AT AN AVAILABILITY OF 103%

40 MW SOLAR PV PLANT IN RAJASTHAN GENERATED A RECORD 15.2 MILLION UNITS

3,960 MW SASAN UMPP IN MADHYA PRADESH SET TO BE COMMISSIONED IN THE NEXT FEW WEEKS – WELL AHEAD OF BID SCHEDULE
5 MTPA CHHATRASAL COAL MINES RECEIVED STAGE-I FOREST CLEARANCE
COAL PRODUCTION ALREADY COMMENCED AT THE 20 MTPA MOHER COAL MINES

SECOND UNIT OF 600 MW BUTIBORI PROJECT SYNCHRONIZED

STEADY PROGRESS IN RENEWABLE PROJECTS
100 MW SOLAR CSP PROJECT IN RAJASTHAN SET TO BE COMMISSIONED BY Q1 FY14
- TO BE FIRST AND ONLY LARGE CSP PLANT IN INDIA UNDER NATIONAL SOLAR MISSION

SUCCESSFUL OFFER FOR SALE (OFS) OF SHARES BY PROMOTERS
– OVERSUBSCRIBED 1.6 TIMES, AMOUNT COMMITTED ₹ 2,300 CRORE
COMPLIED 6 MONTHS AHEAD OF SEBI'S DEADLINE THE MINIMUM PUBLIC SHAREHOLDING REQUIREMENT

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