Reliance Power Limited
Dhirubhai Ambani Knowledge City
H Block, 1st Floor, Koparkhairane
Thane Belapur Road
Navi Mumbai 400 710, India

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Fax: +91 22 3038 5169
www.reliancepower.co.in

November 11, 2013

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Telephone: 2272 8013 / 8015 / 8058 / 8037
Fax : 2272 2037 / 39 / 41 / 3121/ 3719
Email. : corp.relations@bseindia.com
corp.complinaces@bseindia.com
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Telephone:2659 8235 / 8236 / 8458
Fax : 2659 8237/38 / 66418124 / 25
Email : cmlist@nse.co.in
neaps@nse.co.in
NSE Symbol : RPOWER

Dear Sir,

Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2013

In terms of the Listing Agreement entered into with you, we would inform that at the meeting of the Board of Directors held on November 11, 2013, the Board has approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2013.

The Statement of the Financial Results drawn up on a consolidated and standalone basis in accordance with the format prescribed in Clause 41 of the Listing Agreement duly signed by the Chairman is enclosed. We would request you to kindly bring the aforesaid results to the notice of your members.

The Consolidated Financial Results will be published in Newspapers as required under the Listing Agreement.

A copy of the Media Release issued on the above is enclosed.

The Limited Review Report issued by the Statutory Auditors of the Company on the Standalone Financial Results for the quarter and half year ended September 30, 2013, is also attached.

Thanking you,

Yours faithfully
For **Reliance Power Limited**

Ramaswami Kalidas
Company Secretary and Manager

Reliance Power Limited

Encl: as above

1/13

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

www.reliancepower.co.in

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2013

Rupees in lakhs

PART-I

Sr. No.	Particulars	Quarter ended September 30, 2013	Quarter ended June 30, 2013	Quarter ended September 30, 2012	Half Year ended September 30, 2013	Half Year ended September 30, 2012	Year ended March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	854	664	182	1,518	364	1,201
	Total Income from Operation	854	664	182	1,518	364	1,201
2	Expenditure						
	(a) Cost of Traded Goods	722	-	-	722	-	-
	(b) Employee Benefit Expense	1,256	617	1,392	1,873	2,320	4,763
	(c) Postage Expenses	223	11	255	234	282	344
	(d) Legal and Professional Expenses	229	231	82	460	245	599
	(e) Printing and stationery	136	198	115	334	279	353
	(f) Depreciation	86	76	84	162	165	314
	(g) Other Expenses	354	336	480	690	861	5,893
	Total Expenses	3,006	1,469	2,408	4,475	4,152	12,266
3	**Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)**	(2,152)	(805)	(2,226)	(2,957)	(3,788)	(11,065)
4	Other Income	6,482	6,082	6,824	12,564	13,924	23,884
5	**Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)**	4,330	5,277	4,598	9,607	10,136	12,819
6	Finance Cost	1,256	816	145	2,072	189	2,206
7	**Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)**	3,074	4,461	4,453	7,535	9,947	10,613
8	Exceptional Items	-	-	-	-	-	40,725
9	**Profit from Ordinary activities before Tax (7+8)**	3,074	4,461	4,453	7,535	9,947	51,338
10	Tax Expenses	1,458	-	877	1,458	1,685	(55)
11	**Net Profit from ordinary activities after Tax (9-10)**	1,616	4,461	3,576	6,077	8,262	51,393
12	Extraordinary Items	-	-	-	-	-	-
13	**Net Profit for the period (11-12)**	1,616	4,461	3,576	6,077	8,262	51,393
14	Paid-up Equity Share Capital	280,513	280,513	280,513	280,513	280,513	280,513
	(Face Value of Rs. 10 per Share)						
15	Reserves (excluding Revalution Reserve)						1,402,006
16	Earnings Per Share : Basic & Diluted (Rs.)	0.06*	0.16*	0.13*	0.22*	0.30*	1.83
	*Not annualised						
17	Debt Service Coverage Ratio				5.39		
18	Interest Service Coverage Ratio				5.39		

PART-II

A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	701,731,617	701,731,617	549,229,810	701,731,617	549,229,810	701,281,617
	- Percentage of Shareholding	25.02%	25.02%	19.58%	25.02%	19.58%	25.00%
2	Promoters and Promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2,103,394,849	2,103,394,849	2,255,896,656	2,103,394,849	2,255,896,656	2,103,844,849
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.98%	74.98%	80.42%	74.98%	80.42%	75.00%

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	50
	Disposed of during the quarter	50
	Remaining unresolved at the end of the quarter	Nil

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

CHATURVEDI & SHAH CHARTERED ACCOUNTANTS MUMBAI

Reliance Power Limited

2/13

Reliance Power Limited

Unaudited Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended September 30, 2013

Rupees in Lakhs

Particulars	Quarter ended September 30, 2013	Quarter ended June 30, 2013	Quarter ended September 30, 2012	Half Year ended September 30, 2013	Half Year ended September 30, 2012	Year ended March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Power Generation	-	-	-	-	-	-
b) Others	854	664	182	1,518	364	1,201
Net Sales / Income from Operations	854	664	182	1,518	364	1,201
Segment Result						
Profit before interest and tax						
a) Power Generation	-	-	-	-	-	-
b) Others	132	664	182	796	364	1,201
Total	132	664	182	796	364	1,201
Less:						
Interest and Finance Charges	(1,256)	(816)	(145)	(2,072)	(189)	(2,206)
Other Unallocable Income net off						
Unallocable expenditure	4,198	4,613	4,416	8,811	9,772	52,343
Profit before Tax	3,074	4,461	4,453	7,535	9,947	51,338
Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Power Generation	9,246	9,253	10,175	9,246	10,175	9,260
b) Others	1,703	224	251	1,703	251	192
c) Unallocable	1,697,010	1,690,458	1,607,968	1,697,010	1,607,968	1,673,067
Total Capital Employed	1,707,959	1,699,935	1,618,394	1,707,959	1,618,394	1,682,519

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

Reliance Power Limited

Reliance Power Limited

Standalone Statement of Assets and Liabilities

	Particulars	Unaudited As at September 30, 2013 Rs. in Lakhs	Audited As at March 31, 2013 Rs. in Lakhs
A	**Equity and Liabilities**		
1	**Shareholders' Funds**		
	(a) Share Capital	280,513	280,513
	(b) Reserves and Surplus	1,427,446	1,402,006
	Sub total - Shareholders' funds	**1,707,959**	**1,682,519**
2	**Non-current liabilities**		
	(a) Long term provisions	337	304
	Sub total - Non-current liabilities	**337**	**304**
3	**Current liabilities**		
	(a) Short-term borrowings	236,151	187,778
	(b) Trade Payables	840	861
	(c) Other Current liabilities	11,770	3,228
	(d) Short-term provisions	157	70
	Sub total - Current liabilities	**248,918**	**191,937**
	Total - Equity and Liabilities	**1,957,214**	**1,874,760**
B	**Assets**		
1	**Non-current assets**		
	(a) Fixed assets	8,504	8,449
	(b) Non-current investments	1,510,952	1,465,718
	(c) Long-term loans and advances	201,289	164,999
	(d) Other non-current assets	14,490	14,957
	Sub total - Non-current Assets	**1,735,235**	**1,654,123**
2	**Current assets**		
	(a) Current Investments	-	500
	(b) Trade Receivables	225	192
	(c) Cash and cash equivalents	56,277	55,682
	(d) Short term loans and advances	152,597	154,893
	(e) Other current assets	12,880	9,370
	Sub total - Current Assets	**221,979**	**220,637**
	Total - Assets	**1,957,214**	**1,874,760**

CHATURVEDI & SHAH * CHARTERED ACCOUNTANTS * MUMBAI

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

Reliance Power Limited

4/13

Notes:

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on November 11, 2013. The statutory auditors of the company have conducted a Limited Review of the same.

2. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities include project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.

3. Other expenses for the year ended March 31, 2013 include an amount of Rs. 3,450 lakhs being provision against amounts advanced to RPower ESOS Trust arrived at after considering the prevailing value of investments held by the said trust.

4. The current tax provision for the quarter and six months ended September 30, 2013 is calculated considering the effective tax rate based on the estimated profit for the year.

5. Pursuant to exercise of the option as per the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs, the Company has with effect from April 1, 2011, amortised the exchange difference arising on reporting of long term foreign currency monetary items at rates different from those at which these are reported in previous financial statements over the balance period of such long term foreign currency monetary items. Accordingly, the Company has accumulated an amount of Rs. 40,362 Lakhs being exchange gain on long term foreign currency monetary item in "Foreign Currency Monetary Item Translation Difference Account" as at September 30, 2013.

6. Disclosure as per clause 4 of the Listing agreement for Debt Securities:
   Ratios have been computed as under:
   - **Interest Service Coverage Ratio** = Earnings before Interest and Tax / Interest.
   - **Debt Service Coverage Ratio** = Earnings before Interest and Tax / Interest + Principal Repayment of long term loans.

   Interest includes Interest and discount

7. The figures for the previous periods/year end are re-classified/re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Anil D. Ambani
Chairman

Place: Mumbai
Date: November 11, 2013

CHATURVEDI & SHAH * CHARTERED ACCOUNTANTS * MUMBAI

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

Reliance Power Limited

5/13

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.
www.reliancepower.co.in

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2013

Rupees in Lakhs

PART-I							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operation	132,063	112,285	107,921	244,348	221,496	492,659
	Total Income from operations	132,063	112,285	107,921	244,348	221,496	492,659
2	Expenditure						
	(a) Cost of Operations	1,750	899	994	2,649	1,976	5,641
	(b) Power and fuel	82,656	63,237	63,701	145,893	136,285	294,724
	(c) Employee Benefit Expense	2,266	1,190	2,029	3,456	3,760	8,034
	(d) Depreciation	9,703	8,956	7,190	18,659	14,051	28,513
	(e) Other Expenses	2,274	2,080	1,902	4,354	3,707	12,971
							-
	Total Expenditure	98,649	76,362	75,816	175,011	159,779	349,883
3	**Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)**	33,414	35,923	32,105	69,337	61,717	142,776
4	Other Income	13,595	8,341	10,224	21,936	21,817	35,718
5	**Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)**	47,009	44,264	42,329	91,273	83,534	178,494
6	Finance Cost	16,614	15,697	13,735	32,311	26,620	58,533
7	**Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)**	30,395	28,567	28,594	58,962	56,914	119,961
8	Exceptional Items	-	-	-	-	-	-
9	**Profit from Ordinary activities before Tax (7-8)**	30,395	28,567	28,594	58,962	56,914	119,961
10	Tax Expenses	5,345	4,561	4,572	9,906	8,942	18,815
11	**Net Profit from ordinary activities after Tax (9-10)**	25,050	24,006	24,022	49,056	47,972	101,146
12	Extraordinary Items	-	-	-	-	-	-
13	**Net Profit for the period (11-12)**	25,050	24,006	24,022	49,056	47,972	101,146
14	**Share of Profit / (Loss) of associates**	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	**Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)**	25,050	24,006	24,022	49,056	47,972	101,146
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,513	280,513	280,513	280,513	280,513	280,513
18	Reserves (excluding Revalution Reserve)						1,577,594
19	Earnings Per Share Basic & Diluted (of Rs. 10 each)						
	(a) Basic (Rs.)	0.89*	0.86*	0.86*	1.75*	1.71*	3.61
	(b) Diluted (Rs.)	0.89*	0.86*	0.86*	1.75*	1.71*	3.61
	*Not annualised						
PART-II							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	701,731,617	701,731,617	549,229,810	701,731,617	549,229,810	701,281,617
	- Percentage of Shareholding	25.02%	25.02%	19.58%	25.02%	19.58%	25.00%
2	Promoters and Promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2,103,394,849	2,103,394,849	2,255,896,656	2,103,394,849	2,255,896,656	2,103,844,849
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.98%	74.98%	80.42%	74.98%	80.42%	75.00%

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	50
	Disposed of during the quarter	50
	Remaining unresolved at the end of the quarter	Nil

Reliance Power Limited

6/13

Reliance Power Limited

Consolidated Statement of Assets and Liabilities

	Particulars	Unaudited As at September 30, 2013 Rs. in Lakhs	Audited As at March 31, 2013 Rs. in Lakhs
A	**Equity and Liabilities**		
1	**Shareholders' Funds**		
	(a) Share Capital	280,513	280,513
	(b) Reserves and Surplus	1,626,650	1,577,594
	Sub total - Shareholders' funds	**1,907,163**	**1,858,107**
2	**Minority Interest**	151	151
3	**Non-current liabilities**		
	(a) Long-term borrowings	2,686,521	2,421,457
	(b) Deferred Tax Liabilities	697	697
	(c) Other Long term liabilities	390,177	291,503
	(d) Long term provisions	3,821	3,647
	Sub total - Non-current liabilities	**3,081,216**	**2,717,304**
4	**Current liabilities**		
	(a) Short-term borrowings	234,385	253,732
	(b) Trade Payables	18,729	23,623
	(c) Other Current liabilities	359,205	309,177
	(d) Short-term provisions	29,605	31,292
	Sub total - Current liabilities	**641,924**	**617,824**
	Total - Equity and Liabilities	**5,630,454**	**5,193,386**
B	**Assets**		
1	**Non-current assets**		
	(a) Fixed assets (including Capital work in progress)	4,494,921	3,927,313
	(b) Goodwill on Consolidation	1,344	1,344
	(c) Non-current investments	0	0
	(d) Long-term loans and advances	426,225	357,655
	(e) Other non-current assets	23,332	23,667
	Sub total - Non-current Assets	**4,945,822**	**4,309,979**
2	**Current assets**		
	(a) Current Investments	18,890	4,010
	(b) Inventory	64,121	53,555
	(c) Trade Receivables	97,941	132,990
	(d) Cash and Bank balances	327,313	483,531
	(e) Short term loans and advances	142,647	180,365
	(f) Other current assets	33,720	28,956
	Sub total - Current Assets	**684,632**	**883,407**
	Total - Assets	**5,630,454**	**5,193,386**

Reliance Power Limited

RELIANCE POWER LIMITED

Unaudited Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended September 30, 2013

Rupees in lakhs

	Quarter ended			Half Year ended		Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Power Generation	132,063	112,254	107,872	244,317	221,397	492,488
b) Others	-	31	49	31	99	171
Net Sales / Income from Operations	132,063	112,285	107,921	244,348	221,496	492,659
Segment Result						
Profit before interest and Tax						
a) Power Generation	37,083	36,341	34,638	73,424	66,031	156,827
b) Others	-	31	49	31	99	171
Total	37,083	36,372	34,687	73,455	66,130	156,998
Interest Expenses	(16,614)	(15,697)	(13,735)	(32,311)	(26,620)	(58,533)
Other Unallocable Income net off Unallocable expenditure	9,926	7,892	7,642	17,818	17,404	21,496
Profit before Tax	30,395	28,567	28,594	58,962	56,914	119,961
Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Power Generation	1,635,909	1,633,841	1,437,595	1,635,909	1,437,595	1,597,848
b) Others	1,703	224	251	1,703	251	192
c) Unallocable	269,702	248,199	367,237	269,702	367,237	260,218
Total Capital Employed	1,907,314	1,882,264	1,805,083	1,907,314	1,805,083	1,858,258

31/8

Reliance Power Limited

Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited and its subsidiaries ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on November 11, 2013.

2. The figures for the previous periods/year end are re-classified/re-grouped, wherever necessary.

3. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.

4. In case of Rosa Power Supply Company Limited (RPSCL), sales income for the quarter and six months ended September 30, 2013 includes, fixed charges for Phase II recognised as per provisional tariff approved by UPERC and truing up of fixed charges amounting to Rs. 1,539 lakhs and Rs.3,078 lakhs for the quarter and six months ended September 30, 2013 respectively for Phase I based on the tariff petition filed with UPERC in the previous financial year and adopting the same as truing up of fixed charges for Phase II.

5. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

Rs. Lakhs

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year ended (Audited)
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
Revenue	854	664	182	1,518	364	1.201
Profit Before Tax	3,074	4,461	4,453	7,535	9,947	51,338
Profit After Tax	1,616	4,461	3,576	6,077	8,262	51.393

6. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter ended September 30, 2013 are available on the Company's website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

Anil D. Ambani
Chairman

Place: Mumbai
Date: November 11, 2013

Reliance Power Limited

9/13

RELIANCE

Reliance Power Limited
Dhirubhai Ambani Knowledge
City (DAKC),
Thane Belapur Road, Koperkhairane
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MEDIA RELEASE

Reliance Power delivers another quarter of strong operational and financial performance

TOTAL INCOME OF ₹1,457 CRORE (US$ 232 MILLION), UP 23%

OPERATING REVENUES OF ₹1,321 CRORE (US$ 210 MILLION), UP 22%

EBITDA OF ₹431 CRORE (US$ 69 MILLION), UP 10%

NET PROFIT OF ₹251 CRORE (US$ 40 MILLION), UP 4%

1,200 MW ROSA PLANT IN UTTAR PRADESH OPERATED AT AN AVAILABILITY OF OVER 90%

STRONG OPERATIONAL AND FINANCIAL PERFORMANCE BY 40 MW SOLAR PV PLANT IN RAJASTHAN

INDIA'S LARGEST 100 MW SOLAR CSP PROJECT IN RAJASTHAN TO START GENERATION NEXT QUARTER

45 MW VASHPET WIND PROJECT IN MAHARASHTRA OPERATES AT HIGH PLF

3,960 MW SASAN ULTRA MEGA POWER PLANT IN MADHYA PRADESH

-SECOND UNIT OF 660 MW TO START IN NOVEMBER 2013

- BALANCE UNITS UNDER ADVANCED STAGES OF CONSTRUCTION AND WILL BE COMMISSIONED OVER THE NEXT FEW MONTHS

600 MW BUTIBORI POWER PROJECT IN MAHARASHTRA SIGNED PPA WITH RELIANCE INFRASTRUCTURE FOR 25 YEARS

Reliance Power Limited

RELIANCE

Mumbai, November 11, 2013: Reliance Power Limited, a Reliance Group company, today announced its un-audited financial results for the quarter ended September 30, 2013. The company's Board of Directors approved the financial results at its meeting here today.

Performance highlights include:

	Q2 FY13-14	Q2 FY12-13
Operating Revenues	₹1,321 crore (US$ 210 million)	₹ 1,079 crore (US$ 205 million)
Other Income	₹136 crore (US$ 22 million)	₹ 102 crore (US$ 19 million)
Total Income	₹1,457 crore (US$ 232 million)	₹ 1,181 crore (US$ 224 million)
Net Profit	₹251 crore (US$ 40 million)	₹ 240 crore (US$ 46 million)

The Company maintained its growth momentum by registering strong operational and financial performances.

Q2 FY2013-14 HIGHLIGHTS

Operating Capacities

- 1,200 MW Rosa Power Plant in UP operated at an availability of over 90%
- The 40 MW Dhursar solar PV plant in Rajasthan operated at a high PLF of 20%
- The 45 MW wind project in Vashpet, Maharashtra Operated at a high PLF of 33%

Capacities under Construction

- The progress at the second Unit of 660 MW of Sasan UMPP of 3960MW is on track and the Unit is likely to be commissioned in November 2013. The work at 100 MW Concentrated Solar Power (CSP) project in Dhursar, Rajasthan is on stream and the project is expected to be commissioned in the current financial year.

Reliance Power Limited

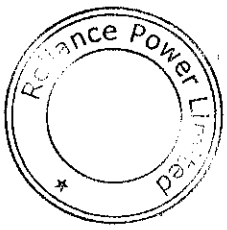
RELIANCE

About Reliance Power Limited

Reliance Power Limited, a part of Reliance Group, is India's leading private sector power generation company. The company has the largest portfolio of power projects in the private sector based on coal, gas, hydro and renewable energy, with an operating portfolio of 2,545 MW. The company also has the largest captive coal reserves in the private sector, estimated at more than two billion tonnes. Besides, the company has purchased three coal mines in Indonesia and also has plans to develop coal bed methane based generation capacity.

For further information, contact:

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Daljeet Singh +91 9312014099



The Board of Directors
Reliance Power Limited
H Block, 1st Floor,
Dhirubhai Ambani Knowledge City
Navi Mumbai 400 710

1. We have reviewed the results of Reliance Power Limited (the "Company") for the quarter and six months ended September 30, 2013 which are included in the accompanying "Statement of Standalone Unaudited Financial Results for the quarter and Half year ended September 30, 2013" and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Equity Listing Agreement and Clause 4 of the Debt Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion

4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 (pursuant to General Circular No. 15/ 2013 dated September 13, 2013 by Ministry of Corporate Affairs) and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Equity Listing Agreement and Clause 4 of the Debt Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse**
Chartered Accountants
Firm Registration Number: 301112E

Partha Ghosh
Partner
Membership Number: 55913

Place: Mumbai
Date: November 11, 2013

For **Chaturvedi & Shah**
Chartered Accountants
Firm Registration Number: 101720W

Vijay Napawaliya
Partner
Membership Number: 109859

Place: Mumbai
Date: November 11, 2013

CHATURVEDI & SHAH * MUMBAI * CHARTERED ACCOUNTANTS