RELIANCE

Reliance Power Limited
CIN: L40101MH1995PLC084687

Reliance Centre, Near Prabhat Colony, Off Western Express Highway, Santacruz (East) Mumbai - 400055, India
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www.reliancepower.co.in

Date : May 27, 2016

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Telephone: 2272 8013 / 8015 / 8058 / 8037
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Email. : corp.relations@bseindia.com
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BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
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neaps@nse.co.in
NSE Symbol : RPOWER

Dear Sir(s),

Sub: Statement of Audited Financial Results (Consolidated and Stand-alone) for the quarter and financial year ended March 31, 2016

Further to our letter dated May 19, 2016 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Statement of Audited Financial Results (Consolidated and Stand-alone) for the quarter and financial year ended March 31, 2016 along with the Auditors' Report and Form A.

The Board has confirmed the Interim dividend of Re. 1 per equity share already paid as final dividend for the financial year 2015-16.

The above financial results were approved by the Board of Directors at its meeting held on May 27, 2016. The meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 2.45 P.M.

The Financial Results will be published in Newspapers as required under the Listing Regulations. A copy of the Press Release issued on the above is enclosed.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Power Limited**

Ramaswami Kalidas
Company Secretary

Reliance Power Limited

Encl: As above

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.
Tel: 22 33031000 Fax : 22 33033363 Website: www.reliancepower.co.in
CIN : L40101MH1995PLC084687

Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2016

PART-I

Rupees in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operation					
	(a) Net Sales / Income from Operations	2,60,438	2,56,176	1,58,493	10,65,858	6,85,065
	(b) Other Operating Income	47	45	5,068	1,155	5,277
	Total Income from operations	2,60,485	2,56,221	1,63,561	10,67,013	6,90,342
2	Expenses					
	(a) Cost of Fuel Consumed	1,03,563	1,03,286	80,741	4,65,078	3,98,251
	(b) Employee Benefit Expense	4,363	4,413	1,025	16,741	6,559
	(c) Depreciation / Amortisation	26,334	27,748	11,942	1,05,648	52,371
	(d) Generation, Administration and Other Expenses	28,503	25,554	9,203	1,02,177	26,963
	Total Expenses	1,62,763	1,61,001	1,02,911	6,89,644	4,84,144
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	97,722	95,220	60,650	3,77,369	2,06,198
4	Other Income	4,831	10,347	4,516	36,837	29,858
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1,02,553	1,05,567	65,166	4,14,206	2,36,056
6	Finance Costs	78,888	60,034	28,581	2,57,651	1,07,420
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	23,665	45,533	36,585	1,56,555	1,28,636
8	Exceptional Items (Refer note 7,9 and 10)	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	23,665	45,533	36,585	1,56,555	1,28,636
10	Tax Expense	(8,351)	10,352	8,938	20,361	25,804
11	Net Profit from ordinary activities after Tax (9-10)	32,016	35,181	27,647	1,36,194	1,02,832
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	32,016	35,181	27,647	1,36,194	1,02,832
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)	32,016	35,181	27,647	1,36,194	1,02,832
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	2,80,513	2,80,513	2,80,513	2,80,513	2,80,513
18	Reserves excluding Revalution Reserve as per balance sheet of previous accounting year				18,10,260	17,82,686
19	Earnings Per Share Basic & Diluted (of Rs. 10 each)					
	(a) Basic (Rs.)	1.14*	1.25*	0.99*	4.86	3.68
	(b) Diluted (Rs.)	1.14*	1.25*	0.99*	4.86	3.68
	*Not annualised					

Reliance Power Limited

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

CHATURVEDI & SHAH CHARTERED ACCOUNTANTS MUMBAI

Reliance Power Limited

Consolidated Statement of Assets and Liabilities

	Particulars	As at March 31, 2016 Rs. in Lakhs	As at March 31, 2015 Rs. in Lakhs
		Audited	Audited
A	**Equity and Liabilities**		
1	**Shareholders' Funds**		
	(a) Share Capital	2,80,513	2,80,513
	(b) Reserves and Surplus	18,10,260	17,82,686
	Sub total - Shareholders' funds	**20,90,773**	**20,63,199**
2	**Minority Interest**	-	151
3	**Non-current liabilities**		
	(a) Long-term borrowings	29,15,938	28,22,055
	(b) Deferred Tax Liabilities (net)	139	-
	(c) Other Long term liabilities	2,15,552	2,97,369
	(d) Long term provisions	14,155	12,210
	Sub total - Non-current liabilities	**31,45,784**	**31,31,634**
4	**Current liabilities**		
	(a) Short-term borrowings	2,89,658	2,56,017
	(b) Trade Payables	47,320	51,405
	(c) Other Current liabilities	7,23,818	6,06,092
	(d) Short-term provisions	2,988	94,089
	Sub total - Current liabilities	**10,63,784**	**10,07,603**
	Total - Equity and Liabilities	**63,00,341**	**62,02,587**
B	**Assets**		
1	**Non-current assets**		
	(a) Fixed assets (including Capital work-in-progress)	49,11,845	49,15,085
	(b) Goodwill on Consolidation	1,344	1,344
	(c) Non-current investments	0	0
	(d) Long-term loans and advances	2,83,972	3,12,431
	(e) Other non-current assets	27,009	1,58,694
	Sub total - Non-current Assets	**52,24,170**	**53,87,554**
2	**Current assets**		
	(a) Current Investments	86,257	86,092
	(b) Inventory	1,12,369	1,04,747
	(c) Trade Receivables	3,52,496	2,91,067
	(d) Cash and Bank balances	3,15,759	1,17,078
	(e) Short term loans and advances	1,73,718	1,44,978
	(f) Other current assets	35,572	71,071
	Sub total - Current Assets	**10,76,171**	**8,15,033**
	Total - Assets	**63,00,341**	**62,02,587**

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CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Reliance Power Limited

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RELIANCE POWER LIMITED

Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended March 31, 2016

Rupees in lakhs

Particulars	Quarter ended			Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Power Generation (net)	2,60,485	2,56,221	1,63,561	10,67,013	6,90,342
(b) Others	-	-	-	-	-
Total	2,60,485	2,56,221	1,63,561	10,67,013	6,90,342
2. Segment Results					
Profit before interest and tax					
(a) Power Generation	93,114	97,794	55,619	3,85,987	2,02,454
(b) Others	-	-	-	-	-
Total	93,114	97,794	55,619	3,85,987	2,02,454
Less : Interest expenses	(78,888)	(60,034)	(28,581)	(2,57,651)	(1,07,420)
Add : Other unallocable income net off unallocable expenditure	9,439	7,773	9,547	28,219	33,602
Profit before tax	23,665	45,533	36,585	1,56,555	1,28,636
3. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Power Generation	18,98,023	19,43,758	18,42,154	18,98,023	18,42,154
(b) Others	-	-	-	-	-
(c) Unallocable	1,92,750	1,77,306	2,21,196	1,92,750	2,21,196
Total Capital Employed	20,90,773	21,21,064	20,63,350	20,90,773	20,63,350

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Reliance Power Limited

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Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited (Parent Company) and its subsidiaries (together referred to as the 'Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 27, 2016.

2. The figures for the previous periods/year have been re-classified/re-grouped, wherever necessary.

3. The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

4. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organizational and internal reporting structure as well as evaluation of risk and return for these segments.

5. During the quarter, following companies have ceased to be subsidiaries of the Parent Company.

   a. RPL Sun Power Private Limited
   b. RPL Photon Private Limited
   c. RPL Sun Technique Private Limited

6. Samalkot Power Limited which has as at March 31, 2016 incurred an expenditure of Rs. 920,141 lakhs on its under construction gas based plant, is continuing the construction activities and is also pursuing allocation of gas linkage, evaluating alternatives arrangements / various approaches to deal with the situation. Based on the business plans and valuation assessment, the Group is confident that the carrying value of the net assets of SMPL is appropriate and does not require any adjustments in the financial statements. The matter has been referred to by the Auditors in their auditor's report as an emphasis of matter.

7. During the year, the Parent Company has written down value of advances with respect to the employee stock option scheme, amounting to Rs. 9,801 lakhs. In accordance with the Scheme of Arrangement sanctioned by the High Court of Bombay on October 15, 2010, the said write down being in the opinion of the Board, beyond the control of the management, has been offset by withdrawal of corresponding amount from General Reserve. Consequently, there is no impact of the said write down for advances on the profit before tax for the year ended March 31, 2016. The matter has been referred to by the Auditors in their auditor's report as an emphasis of matter.

8. The settlement activities in relation to the termination of the power purchase agreement for Tilaiya Ultra Mega Power Project (TUMPP), with various power procurers are in progress.

9. During the quarter ended December 31, 2015, the Parent Company has written off expenditure of Rs. 13,186 lakhs in the Statement of Profit and Loss, taken over as part of the settlement process for TUMPP (Refer to Note 8 above). In accordance with the Scheme of Amalgamation sanctioned by the High Court of Bombay on April 5, 2013, the said expenditure being exceptional, in the opinion of the Board, has been offset by withdrawal of corresponding amount from General Reserve. Consequently, there is no impact of the write off of the expenditure on the profit before tax for year ended March 31, 2016. The matter has been referred to by the Auditors in their auditor's report as an emphasis of matter.

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Chaturvedi & Shah Chartered Accountants Mumbai

Reliance Power Limited

10. During the quarter ended March 31, 2016, the Consolidated Statement of Profit and Loss includes provision for impairment of Rs. 52,500 Lakhs as exceptional item by Coastal Andhra Power Limited (CAPL), subsidiary company, in its financial statement and an equivalent amount, withdrawn from the General Reverse of the parent company, in accordance with the Scheme of Amalgamation sanctioned by the High Court of Bombay on April 5, 2013. Consequently, there is no impact of the provision by CAPL in the consolidated profit before tax for the quarter and year ended March 31, 2016. The matter has been referred to by the Auditors in their auditor's report as an emphasis of matter.

11. Financial results of Reliance Power Limited (Standalone) are as under :

Rs. in Lakhs

Particulars	Quarter ended (Unaudited)			Year ended (Audited)	
	March 31, 2016	December 31, 2015	March 31, 2015	**March 31, 2016**	March 31, 2015
Revenue	**3,301**	745	3,292	**8,538**	13,620
Profit Before Tax	**10,832**	27,496	598	**40,413**	2,832
Profit After Tax	**11,138**	27,496	390	**40,274**	2,510

12. The Group has consolidated the results of one of the overseas subsidiary based on the unaudited financial information pending finalization of the audit for the year ended March 31, 2016. The Group has obtained limited review report for nine months ended December 31, 2015. The matter has been referred to by the Auditors in their auditor's report as an emphasis of matter.

13. During the year, the Parent Company has paid maiden interim dividend of Rs. 1 per equity share of Rs. 10 each. The Board of Directors have confirmed the above as the final dividend for the year 2015-16.

14. The Parent Company has opted to publish the consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligation and Disclosure requirement Regulation 2015). The standalone financial results of the Parent Company for the quarter and year ended March 31, 2016 are available on the Group website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: May 27, 2016

Anil D. Ambani
Chairman

Reliance Power Limited

CHATURVEDI & SHAH CHARTERED ACCOUNTANTS MUMBAI

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FORM A

(For Audit Report on Consolidated Financial Statements with Unmodified Opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Reliance Power Limited (the 'Company')
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit observation	Emphasis of Matter Following emphasis of matters have been given in the Independent Auditors' Report on the Consolidated Financial Statements for the year ended 31st March 2016: We draw attention to:- 1. Note 9 of the consolidated financial statement for the year ended March 31, 2016, regarding continued uncertainty as to the availability of the natural gas supply and as such the accompanying Consolidated Financial Statement do not include any adjustment that might result from the outcome of the said uncertainty on commissioning of the Samalkot Power Limited's plant. 2. Note 7 of the consolidated financial statements, which includes a financial statement of subsidiary incorporated outside India whose financial statements reflect total assets of Rs. 179,282 lacs as at March 31, 2016, total revenue of Rs. 12,190 lacs for the year ended March 31, 2016 and profit before tax of Rs. 2,332 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements insofar as it relates to the amounts and disclosures included in respect of this subsidiary and our report insofar as it relates to the aforesaid subsidiary is based solely on such unaudited financial statements/ financial information. 3. Note 11 (a) of the consolidated financial statements regarding accounting treatment prescribed in the Scheme of Amalgamation approved by the Honourable High Court of Bombay on April 5, 2013 ("The Scheme 1") with Appointed Date as January 1, 2013. The Scheme 1 permits the Parent Company to adjust expenses and/ or losses identified by the Board of Directors as exceptional or extraordinary of the Parent company and of its subsidiaries, which are required to be debited to the Consolidated Statement of Profit and Loss with a corresponding withdrawal from General Reserve from Appointed Date till March 31, 2016. The said adjustments are considered to be an override to the relevant provisions of Accounting Standard 5 (AS 5) 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies' and Accounting Standard 21 (AS 21) Consolidated Financial Statements. During the year, vide approval from the Board of the Parent Company, certain expenditure amounting to Rs. 13,186 lacs incurred in relation to Tilaiya Ultra Mega Power Project by the Parent Company, and provision for impairment in relation to Krishnapatnam Project amounting to Rs. 52,500 lacs by Coastal Andhra Power Limited, which is written off / provided for in the Consolidated Statement of Profit and Loss as exceptional item, is adjusted by an equivalent credit of general reserve in the Consolidated Statement of Profit and Loss, as per the provisions of the above Scheme 1.

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Price Waterhouse Chartered Accountants FRN 301112E

Reliance Power Limited

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		4. Note 11 (b) of the consolidated financial statements regarding accounting treatment prescribed in the Scheme of Amalgamation approved by the Honourable High Court of Bombay on October 15, 2010 ("The Scheme 2") with Appointed Date as October 15, 2010. The Scheme 2 permits the Parent Company to adjust expenses and/ or losses identified by the Board of Directors as beyond the control of the Company, which are required to be debited to the Statement of Profit and Loss with a corresponding withdrawal from General Reserve. The said adjustments are considered to be an override to the relevant provisions of Accounting Standard 5 (AS 5) 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies'. During the year, the Board of the Parent Company has identified write down in the value of advances made to a trust for Employee Stock Option Scheme (ESOS) amounting to Rs. 9,801 lacs which is beyond the control of the Parent Company, and accordingly, has adjusted this write down by corresponding withdrawal from General Reserve. Had such write offs / down and provisions as mentioned in (3) and (4) above not been met from General Reserve, the Group's profit before tax would have been lower by Rs. 754,87 lacs for the year ended March 31, 2016. Our opinion is not modified in respect of above matters.
4.	Frequency of observation	(I) Matter (1) above is reported for third year during financial year ended March 31, 2016. (II) Matter (2, 3 and 4) above is reported first time in the financial year ended March 31, 2016.

For Chaturvedi & Shah
Chartered Accountants
Firm's Reg. No:101720W

Vijay Napawaliya
Partner
Membership No: 109859

For Reliance Power Limited

Chairman – Audit Committee
for the meeting

For Price Waterhouse
Chartered Accountants
Firm's Reg. No: 301112E

Uday Shah
Partner
Membership No: 046016

For Reliance Power Limited

N. Venugopala Rao
Group CEO

For Reliance Power Limited

Ashutosh Agarwala
Chief Financial Officer

Mumbai,
May 27, 2016

Mumbai,
May 27, 2016

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The Board of Directors
Reliance Power Limited
H Block, Dhirubhai Ambani Knowledge City
Navi Mumbai

Independent Auditor's Report on the Statement of Consolidated financial results

1. We have audited the accompanying Statement containing the annual audited consolidated financial results of Reliance Power Limited (the 'Parent Company') and its subsidiaries (hereinafter referred together referred to as the "Group"), for the year ended March 31, 2016 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the listing regulations').

Management's Responsibility for the financial results

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual consolidated financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (the "accounting principles generally accepted in India"), which is approved by Board of Directors of the Parent Company, on basis of which the above Statement including the annual audited consolidated financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Price Waterhouse LLP Chartered Accountants FRN 301112E Mumbai

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Opinion

6. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in paragraph 9 below :

(i) the Statement includes the results of following subsidiaries - Sasan Power Limited, Rosa Power Supply Company Limited, Vidarbha Industries Power Limited, Dhursar Solar Power Private Limited, Samalkot Power Limited, Rajasthan Sun Technique Energy Private Limited, Reliance Natural Resources (Singapore) Pte Limited, Jharkhand Integrated Power Limited, Coastal Andhra Power Limited, Maharashtra Energy Generation Limited, Chitrangi Power Private Limited, Siyom Hydro Power Private Limited, Tato Hydro Power Private Limited, Kalai Power Private Limited, Urthing Sobla Hydro Power Private Limited, Amulin Hydro Power Private Limited, Emini Hydro Power Private Limited, Mihundon Hydro Power Private Limited, Reliance Coal Resources Private Limited, Reliance CleanGen Limited, Coastal Andhra Power Infrastructure Limited, Reliance Prima Limited, Atos Trading Private Limited, Atos Mercantile Private Limited, Reliance Natural Resources Limited, Purthi Hydro Power Private Limited, Teling Hydro Power Private Limited, Shangling Hydro Power Private Limited, Lara Sumta Hydro Power Private Limited, Sumte Kothang Hydro Power Private Limited, Reliance Geothermal Power Private Limited, Reliance Green Power Private Limited, Moher Power Limited, Reliance Solar Resources Power Private Limited, Reliance Wind Power Private Limited, Reliance Power Netherlands BV, PT Heramba Coal Resources, PT Avaneesh Coal Resources, PT Brayan Bintang Tiga Energi, PT Sriwijiya Bintang Tiga Energi, PT Sumukha Coal Services, RPL Sunshine Power Private Limited, RPL Surya Power Private Limited, RPL Solar Power Private Limited, RPL Sunlight Power Private Limited, RPL Solaris Power Private Limited, RPL Aditya Power Private Limited, RPL Star Power Private Limited

(ii) the Statement, together with the notes thereon are presented in accordance with the requirements prescribed under the listing regulations in this regard; and

(iii) the annual consolidated audited results for the year ended March 31, 2016 as set out in the Statement gives a true and fair view of the net profit and other financial information for the year ended March 31, 2016 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to -

(i) Note 3 of the Statement regarding the figures for the quarter ended March 31, 2016, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year which were subjected to limited review by us.

(ii) Note 6 of the attached Statement for the year ended March 31, 2016, regarding continued uncertainty as to the availability of the natural gas supply and as such the accompanying Statement do not include any adjustmentsthat might result from the outcome of the said uncertainty on commissioning of the Samalkot Power Limited's plant.

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

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(iii) Note 12 of the attached Statement, which includes a financial statement of a subsidiary incorporated outside India whose financial statements reflect total assets of Rs. 179,282 lacs as at March 31, 2016, total revenue of Rs. 12,190 lacs for the year ended March 31, 2016 and profit before tax of Rs. 2,332 Lacs for the year ended on that date, as considered in the consolidated financial statements. This financial statement is unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements insofar as it relates to the amounts and disclosures included in respect of these subsidiary and our report insofar as it relates to the aforesaid subsidiary is based solely on such unaudited financial statements/ financial information.

(iv) Note 9 and 10 of the attached Statement regarding accounting treatment prescribed in the Scheme of Amalgamation approved by the Honourable High Court of Bombay on April 5, 2013 ("The Scheme 1") with Appointed Date as January 1, 2013. The Scheme 1 permits the Parent Company to adjust expenses and/ or losses identified by the Board of Directors as exceptional or extraordinary of the Parent company and of its subsidiaries, which are required to be debited to the Consolidated Statement of Profit and Loss with a corresponding withdrawal from General Reserve from Appointed Date till March 31, 2016. The said adjustments are considered to be an override to the relevant provisions of Accounting Standard 5 (AS 5) 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies' and Accounting Standard 21 (AS 21) Consolidated Financial Statements. During the year, vide approval from the Board of the Parent Company, certain expenditure amounting to Rs. 13,186 lacs incurred in relation to Tilaiya Ultra Mega Power Project by the Parent Company, and provision for impairment in relation to Krishnapatnam Project amounting to Rs. 52,500 lacs by Coastal Andhra Power Limited, which is written off / provided for in the Consolidated Statement of Profit and Loss as exceptional item, is adjusted by an equivalent credit of general reserve in the Consolidated Statement of Profit and Loss, as per the provisions of the above Scheme 1.

(v) Note 7 of the attached Statement regarding accounting treatment prescribed in the Scheme of Amalgamation approved by the Honourable High Court of Bombay on October 15, 2010 ("The Scheme 2") with Appointed Date as October 15, 2010. The Scheme 2 permits the Parent Company to adjust expenses and/ or losses identified by the Board of Directors as beyond the control of the Company, which are required to be debited to the Statement of profit and loss with a corresponding withdrawal from General Reserve. The said adjustments are considered to be an override to the relevant provisions of Accounting Standard 5 (AS 5) 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies'. During the year, the Board of the Parent Company has identified write down in the value of advances made to a trust for Employee Stock Option Scheme (ESOS) amounting to Rs. 9,801 lacs which is beyond the control of the Parent Company, and accordingly, has adjusted this write down by corresponding withdrawal from General Reserve.

Had such write offs / down and provisions as mentioned in (iv) and (v) above not been met from General Reserve, the Group's profit before tax would have been lower by Rs. 754,87 lacs for the year ended March 31, 2016.

Our opinion is not modified in respect of the above said matters.

Other Matter

8. Financial statements of 9 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 271,736 Lacs as at March 31, 2016, total revenues of Rs.1,108 Lacs for the year ended March 31, 2016 and net loss of Rs. 272 Lacs for the year ended on that date, have been audited by Chaturvedi & Shah on whose report Price Waterhouse has placed reliance for the purpose of this report.

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

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9. We did not audit the financial statements of 32 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 151,195 Lacs as at 31 March 2016, total revenues of Rs. 3,272 Lacs for the year ended March 31, 2016 and net loss of Rs. 222 Lacs for the year ended on that date. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the financial results, to the extent they have been derived from such financial statements, is based solely on the reports of such auditors.

   Our opinion is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

10. We have not audited the consolidated financial results for the corresponding quarter ended March 31, 2015 included in the accompanying consolidated financial results.

11. The Statement dealt with by this report has been prepared for the express purpose of filing with stock exchanges. This Statement is based on and should be read with the audited financial statements of the Group for the year ended March 31, 2016 on which we issued an unmodified audit opinion vide our report dated May 27, 2016.

Restriction on Use

12. This report is addressed to the Board of Directors of the Parent Company and has been prepared for and only for the purposes set out in paragraph 11 above. This report should not be otherwise used by any other party for any other purpose.

For Chaturvedi & Shah
Firm Registration No: 101720 W
Chartered Accountants

Vijay Napawaliya
Partner
Membership No. 109859

Place : Mumbai
Date: May 27, 2016

For Price Waterhouse
Firm Registration No: 301112E
Chartered accountants

U. A. Shah

Uday Shah
Partner
Membership No. 46061

Place : Mumbai
Date : May 27, 2016

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

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RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.
Tel: 22 33031000 Fax : 22 33033363 Website: www.reliancepower.co.in
CIN : L40101MH1995PLC084687

Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2016

PART-I

Rupees in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2016	December 31, 2015	March 31, 2015	**March 31, 2016**	March 31, 2015
		Unaudited	Unaudited	Unaudited	**Audited**	Audited
1	Income from Operations					
	(a) Net Sales / Income from Operations	**646**	593	559	**4,622**	8,290
	(b) Other Operating Income	**2,655**	152	2,733	**3,916**	5,330
	Total Income from Operation	**3,301**	745	3,292	**8,538**	13,620
2	Expenses					
	(a) Cost of Traded Goods	**-**	-	-	**-**	3,768
	(b) Employee Benefit Expense	**382**	455	828	**1,772**	3,632
	(c) Legal and Professional Expenses	**1,451**	475	1,016	**5,005**	3,111
	(d) Depreciation / Amortisation	**426**	433	519	**1,711**	1,987
	(e) Other Expenses	**1,636**	754	1,030	**3,679**	2,626
	Total Expenses	**3,895**	2,117	3,393	**12,167**	15,124
3	**Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)**	**(594)**	(1,372)	(101)	**(3,629)**	(1,504)
4	Other Income (net)	**15,930**	32,203	5,367	**60,246**	23,312
5	**Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)**	**15,336**	30,831	5,266	**56,617**	21,808
6	Finance Costs	**4,504**	3,335	4,668	**16,204**	18,976
7	**Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)**	**10,832**	27,496	598	**40,413**	2,832
8	Exceptional Items (Refer note 6&7)	**-**	-	-	-	-
9	**Profit from Ordinary activities before Tax (7+8)**	**10,832**	27,496	598	**40,413**	2,832
10	Tax Expense	**(306)**	-	208	**139**	322
11	**Net Profit from ordinary activities after Tax (9-10)**	**11,138**	27,496	390	**40,274**	2,510
12	Extraordinary Items	**-**	-	-	**-**	-
13	**Net Profit for the period (11-12)**	**11,138**	27,496	390	**40,274**	2,510
14	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	**2,80,513**	2,80,513	2,80,513	**2,80,513**	2,80,513
15	Reserves excluding Revalution Reserve as per balance sheet of previous accounting year				**13,54,432**	14,17,603
16	Earnings Per Share : Basic & Diluted (Rs.) *Not annualised	**0.4***	0.98*	0.01*	**1.44***	0.09

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

CHATURVEDI & SHAH CHARTERED ACCOUNTANTS MUMBAI

Reliance Power Limited

Reliance Power Limited

Standalone Statement of Assets and Liabilities

	Particulars	As at March 31, 2016 Rs. in Lakhs	As at March 31, 2015 Rs. in Lakhs
		Audited	Audited
A	**Equity and Liabilities**		
1	**Shareholders' Funds**		
	(a) Share Capital	2,80,513	2,80,513
	(b) Reserves and Surplus	13,54,432	14,17,603
	Sub total - Shareholders' funds	**16,34,945**	**16,98,116**
2	**Non-current liabilities**		
	(a) Long-term borrowings	82,082	63,147
	(b) Deferred tax liabilities	139	-
	(c) Long term provisions	218	257
	Sub total - Non-current liabilities	**82,439**	**63,404**
3	**Current liabilities**		
	(a) Short-term borrowings	4,08,661	3,84,829
	(b) Trade Payables	2,282	1,972
	(c) Other Current liabilities	7,454	11,050
	(d) Short-term provisions	42	78
	Sub total - Current liabilities	**4,18,439**	**3,97,929**
	Total - Equity and Liabilities	**21,35,823**	**21,59,449**
B	**Assets**		
1	**Non-current assets**		
	(a) Fixed assets	31,446	32,211
	(b) Non-current investments	16,82,205	18,88,306
	(c) Long-term loans and advances	87,160	38,189
	(d) Other non-current assets	18,918	14,081
	Sub total - Non-current Assets	**18,19,729**	**19,72,787**
2	**Current assets**		
	(a) Current Investments	1,004	-
	(b) Trade Receivables	2,139	5,382
	(c) Cash and cash equivalents	23,017	2,331
	(d) Short term loans and advances	2,79,737	1,56,646
	(e) Other current assets	10,197	22,303
	Sub total - Current Assets	**3,16,094**	**1,86,662**
	Total - Assets	**21,35,823**	**21,59,449**

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Reliance Power Limited

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Reliance Power Limited

Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended March 31, 2016

Rupees in Lakhs

Particulars	Quarter ended			Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Power Generation	694	638	559	5,609	4,522
(b) Others	2,607	107	2,733	2,929	9,098
Totale	3,301	745	3,292	8,538	13,620
2. Segment Results					
Profit before interest and tax					
(a) Power Generation	99	81	126	3,362	2,617
(b) Others	-	-	-	-	-
Total	99	81	126	3,362	2,617
Less: Interest and Finance Charges	(4,504)	(3,335)	(4,668)	(16,204)	(18,976)
Add: Other Unallocable Income net off Unallocable expenditure	15,237	30,750	5,140	53,255	19,191
Profit before Tax	10,832	27,496	598	40,413	2,832
3. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Power Generation	12,056	12,513	11,557	12,056	11,557
(b) Others	1,661	-	4,969	1,661	4,969
(c) Unallocable	16,21,228	16,76,457	16,81,590	16,21,228	16,81,590
Total Capital Employed	16,34,945	16,88,970	16,98,116	16,34,945	16,98,116

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

CHATURVEDI & SHAH CHARTERED ACCOUNTANTS MUMBAI

Reliance Power Limited

Notes:

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 27, 2016.

2. The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

3. Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.

4. The Series II 11.50 % Listed Secured Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 lakhs as on March 31, 2016 are secured by a pledge over 10% of the equity shares held by the company as on March 31, 2015 in Rosa Power Supply Company Limited, the Company's wholly owned subsidiary. The asset cover thereof exceeds hundred percent of the principal amount of the above debentures.

5. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities include project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.

6. The settlement activities in relation to the termination of the power purchase agreement for Tilaiya Ultra Mega Power Project (TUMPP), with various power procurers, are in progress.

7. During the year, the Company has written off expenditure of Rs.13,186 lakhs in the Statement of Profit and Loss, taken over as part of the settlement process for TUMPP (Refer to Note 5 above) and provided for diminution in the value of investments made in Coastal Andhra Power Limited amounting to Rs. 52,500 lakhs due to delay in execution and uncertainties associated therein. In accordance with the Scheme of Amalgamation sanctioned by the High Court of Bombay on April 5, 2013, the said items being exceptional, in the opinion of the Board, have been offset by withdrawal of corresponding amount from General Reserve. Consequently, there is no impact of the write off of the expenditure / provision for diminution on the profit before tax for year ended March 31, 2016. The matter has been referred to by the Auditors in their auditor's report as emphasis of matter.

8. During the year, the Company has written down value of advances with respect to the employee stock option scheme, amounting to Rs. 9,801 lakhs. In accordance with the Scheme of Arrangement sanctioned by the High Court of Bombay on October 15, 2010, the said write down being in the opinion of the Board, beyond the control of the management, has been offset by withdrawal of corresponding amount from General Reserve. Consequently, there is no impact of the said write down for advances on the profit before tax for the year ended March 31, 2016. The matter has been referred to by the Auditors in their auditor's report as emphasis of matter.

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Reliance Power Limited

9. During the year, the Company has paid maiden interim dividend of Re.1 per equity share of Rs. 10 each. The Board of Directors have confirmed the above as the final dividend for the year 2015-16.

10. Other income includes dividend income amounting to Rs. 27,997 lakhs received from Rosa Power Supply Company Limited on equity and preference shares held by the Company.

11. The figures for the previous periods/year are re-classified/re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Anil D. Ambani
Chairman

Place: Mumbai
Date: May 27, 2016

Reliance Power Limited

CHATURVEDI & SHAH CHARTERED ACCOUNTANTS MUMBAI

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

Annexure A

Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2016:

Sl. No.	Disclosures	Remarks
1.	Credit rating and change in Credit rating, If any	[ICRA]A1. There has been no change in the credit rating since the issuance of the NCDs.
2.	Debt Equity Ratio of the Company as on March 31, 2016	On Standalone basis: 0.35
3.	Previous due date for payment of Interest / Non Convertible Debt Securities and whether the same has been paid or not and	1. Series I 10.20 % Listed Unsecured Redeemable Non-Convertible Debentures aggregating to Rs.150 crore - Previous due date was18.01.2016. Interest was paid by due date. 2. Series II 11.50 % Listed Secured Redeemable Non-Convertible Debentures aggregating to Rs.250 crore – N.A.
4.	Next Due date for payment of Interest / Principal along with the amount of Interest and amount payable on Redemption.	1. Series I 10.20 % Listed Unsecured Redeemable Non-Convertible Debentures aggregating to Rs.150 crore – Next due date for payment of Interest of Rs. 7.62 crore and for Redemption of Principal of Rs. 150 crore is 18.07.2016. 2. Series II 11.50 % Listed Secured Redeemable Non-Convertible Debentures aggregating to Rs.250 crore - Next due date for payment of interest of Rs. 7.16 crore and the earliest call option available for Redemption of the entire Principal is on 21.06.2016.
5.	Debt service coverage ratio	3.16
6.	Interest service coverage ratio	3.49
7.	Debenture Redemption Reserve as on March 31, 2016 (Rupees in lakhs)	2,798
8.	Net Worth (Rupees in lakhs)	1,403,699
9.	Net Profit after tax (Rupees in lakhs)	40,274
10.	Earnings per share	1.44

Ratios have been computed as under :
Interest Service Coverage Ratio = Earnings before Interest and Tax / Interest. **Debt Service Coverage Ratio** = Earnings before Interest and Tax / Interest + Principal Repayment of long term loans.

Interest includes Interest and discount

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

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CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Reliance Power Limited

FORM A

(For Audit Report on Standalone Financial Statements with Unmodified Opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Reliance Power Limited (the 'Company')
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit observation	Emphasis of Matter Following emphasis of matter is given in the independent auditor's report on the standalone financial statements for the year ended March 31st, 2016 (i) Note 10 (a) of the standalone financial statements regarding accounting treatment prescribed in the Scheme of Amalgamation approved by the Honourable High Court of Bombay on April 5, 2013 ("The Scheme 1") with Appointed Date as January 1, 2013. The Scheme 1 permits the Company to adjust expenses and/ or losses identified by the Board of Directors as exceptional or extraordinary, which are required to be debited to the Statement of Profit and Loss with a corresponding withdrawal from General Reserve from Appointed Date till March 31, 2016. The said adjustments are considered to be an override to the relevant provisions of Accounting Standard 5 (AS 5) 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies'. During the year, the Board of the Company has identified certain expenditure incurred in relation to Tilaiya Ultra Mega Power Project amounting to Rs. 13,186 lacs and provision for diminution in the value of equity investment made in Coastal Andhra Power Limited amounting to Rs. 52,500 lacs as exceptional in nature and accordingly, has adjusted these expenditure and provision by corresponding withdrawal from General Reserve. (ii) Note 10 (b) of the standalone financial statements regarding accounting treatment prescribed in the Scheme of Amalgamation approved by the Honourable High Court of Bombay on October 15, 2010 ("The Scheme 2") with Appointed Date as October 15, 2010. The Scheme 2 permits the Company to adjust expenses and/ or losses identified by the Board of Directors as beyond the control of the Company, which are required to be debited to the Statement of Profit and Loss with a corresponding withdrawal from General Reserve. The said adjustments are considered to be an override to the relevant provisions of Accounting Standard 5 (AS 5) 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies'. During the year, the Board of the Company has identified write down in the value of advances made to a trust for Employee Stock Option Scheme (ESOS) amounting to Rs. 9,801 lacs which is beyond the control of the Company and accordingly, has adjusted this write down by corresponding withdrawal from General Reserve. Had such write offs / down and provisions as mentioned in (i) and (ii) above not been met from General Reserve, the Company's loss before tax for the year ended March 31, 2016 would have been Rs. 350,73 lacs. Our opinion is not modified in respect of above matter.
4.	Frequency of observation	Both matters are reported first time during the year ended 31st March 2016

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Reliance Power Limited

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For **Chaturvedi & Shah**
Chartered Accountants
Firm's Reg. No:101720W

Vijay Napawaliya
Partner
Membership No: 109859

For **Reliance Power Limited**

Chairman – Audit Committee
for the meeting

For Price Waterhouse
Chartered Accountants
Firm's Reg. No: 301112E

Uday Shah
Partner
Membership No: 046016

For **Reliance Power Limited**

N. Venugopala Rao
Group CEO

For **Reliance Power Limited**

Ashutosh Agarwala
Chief Financial Officer

Mumbai,
May 27, 2016

Mumbai,
May 27, 2016

The Board of Directors
Reliance Power Limited
H Block, Dhirubhai Ambani Knowledge City
Navi Mumbai

Independent Auditor's Report on the Statement of standalone financial results

1. We have audited the accompanying Statement containing the annual audited standalone financial results of Reliance Power Limited (the "Company") for the year ended March 31, 2016 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations').

Management's Responsibility for the financial results

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (the "accounting principles generally accepted in India"), which is approved by the Board of Directors, on basis of which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:

   (i) the Statement, together with the notes thereon are presented in accordance with the requirements of the listing regulations in this regard; and

   (ii) the Annual audited results for the year ended March 31, 2016 as set out in the Statement gives a true and fair view of the net profit and other financial information for the year ended March 31, 2016 in accordance with the accounting principles generally accepted in India.

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

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Emphasis of Matter

7. We draw your attention to :-

(i) Note 2 of the Statement regarding the figures for the quarter ended March 31, 2016, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year which were subjected to limited review by us.

(ii) Note 7 of the attached Statement regarding accounting treatment prescribed in the Scheme of Amalgamation approved by the Honourable High Court of Bombay on April 5, 2013 ("The Scheme 1") with Appointed Date as January 1, 2013. The Scheme 1 permits the Company to adjust expenses and/ or losses identified by the Board of Directors as exceptional or extraordinary, which are required to be debited to the Statement of Profit and Loss with a corresponding withdrawal from General Reserve from Appointed Date till March 31, 2016. The said adjustments are considered to be an override to the relevant provisions of Accounting Standard 5 (AS 5) 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies'. During the year, the Board of the Company has identified certain expenditure incurred in relation to Tilaiya Ultra Mega Power Project amounting to Rs. 13,186 lacs and provision for diminution in the value of equity investment made in Coastal Andhra Power Limited amounting to Rs. 52,500 lacs as exceptional in nature and accordingly, has adjusted these expenditure and provision by corresponding withdrawal from General Reserve.

(iii) Note 8 of the attached Statement regarding accounting treatment prescribed in the Scheme of Amalgamation approved by the Honourable High Court of Bombay on October 15, 2010 ("The Scheme 2") with Appointed Date as October 15, 2010. The Scheme 2 permits the Company to adjust expenses and/ or losses identified by the Board of Directors as beyond the control of the Company, which are required to be debited to the Statement of Profit and Loss with a corresponding withdrawal from General Reserve. The said adjustments are considered to be an override to the relevant provisions of Accounting Standard 5 (AS 5) 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies'. During the year, the Board of the Company has identified write down in the value of advances made to a trust for Employee Stock Option Scheme (ESOS) amounting to Rs. 9,801 lacs which is beyond the control of the Company and accordingly, has adjusted this write down by corresponding withdrawal from General Reserve.

Had such write offs/down and provisions as mentioned in (ii) and (iii) above not been met from General Reserve, the Company's loss before tax for the year ended March 31, 2016 would have been Rs. 350,73 lacs.

Our opinion is not modified in respect of the above said matters.

Other Matter

8. The Statement dealt with by this report has been prepared for the express purpose of filing with stock exchanges. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2016 on which we issued an unmodified audit opinion vide our report dated May 27, 2016.

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

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Restriction on Use

9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.

For Chaturvedi & Shah
Firm Registration No: 101720 W
Chartered Accountants

Vijay Napawaliya
Partner
Membership No. 109859

Place : Mumbai
Date: May 27, 2016

For Price Waterhouse
Firm Registration No: 301112E
Chartered accountants

U. A. Shah

Uday Shah
Partner
Membership No. 46061

Place : Mumbai
Date : May 27, 2016

CHATURVEDI & SHAH * MUMBAI * CHARTERED ACCOUNTANTS

RELIANCE

Reliance Power Limited
CIN: L40101MH1995PLC084687

Reliance Centre, Near Prabhat Colony, Off Western Express Highway, Santacruz (East) Mumbai - 400055, India

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Fax: +91 22 3303 3662
www.reliancepower.co.in

MEDIA RELEASE

Q4 FY16 TOTAL INCOME OF ₹2653 CRORE (US$ 400 MILLION), UP 58%
Q4 FY16 EBITDA OF ₹1241 CRORE (US$ 187 MILLION), UP 71%
Q4 FY16 NET PROFIT OF ₹320 CRORE (US$ 48 MILLION), UP 16%

FY16 TOTAL INCOME OF ₹11038 CRORE (US$1664 MILLION), UP 53%
FY16 EBITDA OF ₹4830 CRORE (US$ 728 MILLION), UP 87%
FY16 NET PROFIT OF ₹1362 CRORE (US$ 205 MILLION), UP 32%

3,960 MW SASAN ULTRA MEGA POWER PROJECT IN MADHYA PRADESH
- BEST-IN-CLASS OPERATING PERFORMANCE DURING 2015-16
- PLANT LOAD FACTOR OF 90%
- CURRENTLY OPERATING AT NEARLY 100% PLF, HIGHEST IN INDIA
- COAL PRODUCTION 17.02 MILLION TONNES, HIGHEST AMONG THE PRIVATE SECTOR PLAYERS

1,200 MW ROSA POWER PLANT IN UTTAR PRADESH
- OPERATED AT AVAILABILITY OF 93%

600 MW BUTIBORI POWER PLANT IN MAHARASHTRA
- OPERATED AT AVAILABILITY OF 97%

40 MW SOLAR PV PLANT IN RAJASTHAN
- OPERATED AT AVAILABILITY OF 99%

45 MW WIND POWER PROJECT IN MAHARASHTRA
- OPERATED AT AVAILABILITY OF 97%

Reliance Power Limited

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RELIANCE

Mumbai, 27 May, 2016: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter and year ended March 31, 2016. The company's Board of Directors approved the financial results at its meeting here today.

Financial highlights:

	FY15-16	FY14-15
Operating Revenues	₹ 10,670 crore (US$ 1609 million)	₹ 6,903 crore (US$ 1103 million)
Other Income	₹ 368 crore (US$ 55 million)	₹ 299 crore (US$ 48 million)
Total Income	₹ 11038 crore (US$ 1664 million)	₹ 7202 crore (US$ 1151 million)
Net Profit	₹ 1362 crore (US$ 205 million)	₹ 1028 crore (US$ 164 million)

Operational highlights for FY15-16:

- The 3,960 MW Sasan UMPP in Madhya Pradesh generated 31,261 million units operating at availability of 90%. Captive coal mines of Sasan UMPP produced 17.02 Million Tonnes of coal, highest among the private sector players in the country.
- The 1,200 MW Rosa Power Plant in Uttar Pradesh generated 7,060 million units operating at availability of 93%.
- The 600 MW Butibori Power Plant in Maharashtra generated 4,022 million units operating at availability of 97%.
- The 40 MW Dhursar Solar PV plant in Rajasthan generated 68 million units operating at availability of 99%.
- The 45 MW Wind capacity in Vashpet, Maharashtra generated 79.3 million units operating at availability of 97%.
- The 100 MW Concentrated Solar Power (CSP) project in Dhursar, Rajasthan, achieved peak load of 111 MW during the year.

Reliance Power Limited

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RELIANCE

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

For further information please contact:
Daljeet Singh +91 9312014099

Reliance Power Limited