

Reliance Power Limited

CIN: L40101MH1995PLC084687

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December 11, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 532939

Dear Sir(s),

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

NSE Symbol: RPOWER

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We enclose herewith a copy of the Media Release being issued by the Company which is self-explanatory.

This is for your information and dissemination.

Thanking you Yours faithfully,

For Reliance Power Limited

Ramandeep Kaur Company Secretary



RELIANCE POWER SUBSIDIARY, RELIANCE NU SUNTECH WINS 930MW SOLAR ENERGY

& BATTERY ENERGY STORAGE SYSTEM OF 1860 MWH PROJECT OF SECI

THIS IS THE SINGLE LARGEST PROJECT OF SOLAR AND BATTERY STORAGE SYSTEM IN INDIA

Mumbai, December 11, 2024:

Reliance Power Limited (Reliance Power) subsidiary, Reliance NU Suntech Private Limited (Reliance NU Suntech), won a landmark 930 MW solar energy contract with battery energy storage system project (BESS) from Solar Energy Corporation of India (SECI) in an e-reverse auction held on 9th December 2024.

As per the terms of the tender, Reliance NU Suntech will also have to install a minimum storage capacity of 465 MW/1,860 MWh charged by solar power.

The Letter of Award (LoA) is awaited from SECI.

Reliance NU Suntech's successful bid for SECI's Tranche XVII auction was won at a tariff of ₹3.53 (\$0.0416)/kWh.

The company, among India's leading power generators, secured the largest individual allocation out of the five companies vying for a total quoted capacity of 2,000 MW of Inter-State Transmission System (ISTS) connected solar power projects with 1,000 MW/4,000 MWh energy storage systems.

Reliance NU Suntech's win underlines the technological progress made in solar power with BESS in India which has made it a cost-effective alternative to renewable energy options. The project will guarantee a peak power supply of four hours daily (or a four-hour discharge duration). SECI will enter into a power purchase agreement (PPA) with Reliance NU Suntech for a period of 25 years and the solar power procured will be sold to multiple discoms in India.

Reliance NU Suntech will develop the project on a build-own-operate basis and will have to connect to the interstate transmission system in compliance with Central Electricity Regulatory Commission regulations for interconnection with the ISTS or InSTS.



About Reliance Power

www.reliancepower.co.in

Reliance Power Limited, part of the Reliance Group, is one of India's leading private sector power generation companies. The company has an operating portfolio of 5,300 megawatts, that includes 3960 megawatts Sasan Power Limited (world's largest integrated coal based power plant). For the past seven years, Sasan Power has consistently ranked as the best operating power plant in India.

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