

June 10, 2019

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RPOWER

Dear Sirs,

Sub: Certificate

In terms of Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a certificate from debenture trustee viz. IDBI Trusteeship Services Limited for the half-year ended March 31, 2019.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,

For **Reliance Power Limited**

Murli Manohar Purohit
Vice President - Company Secretary &
Compliance Officer



Encl: as above

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154

Ref. No. 3003/ITSL/OPR/2019-20
Date: June 10, 2019



To, Company Secretary,
Reliance Power Limited
H Block, 1st Floor,
Dhirubhai Ambani Knowledge City,
Koparkhairane, Navi Mumbai - 400 710

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for Debentures Issue by Reliance Power Limited, for the half year ended 31st March, 2019.

Dear Sir/Madam,

We are acting as Debenture Trustee for the Secured/ Unsecured, Redeemable Non-Convertible Debentures issued by Reliance Power Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4), without verification.

Thanking you.

Yours truly,
For IDBI Trusteeship Services Limited


Authorized Signatory



Encl. As above

Annexure A

Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2019:

Sl. No.	Disclosures	Remarks
1.	Credit rating and change in Credit rating, if any	The long-term rating of the Company is [ICRA] BB (pronounced ICRA double B) and the short-term rating is [ICRA] A4 (pronounced ICRA A four) with "Negative" outlook.
2.	Debt Equity Ratio of the Company as on March 31, 2019	On Standalone basis: 0.57
3.	Previous due date for payment of Interest / Principal Non Convertible Debt Securities and whether the same has been paid or not and	- Series III (2017) 10.75% Rated Listed, Unsecured Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 lakhs - previous due date for interest was November 26, 2018. Interest was paid by due date - Series I (2018) Rated Listed, Secured Redeemable Non-Convertible Debentures aggregating to Rs. 54,500 lakhs - previous due date for interest was March 28, 2019. Interest was paid by due date
4.	Next Due date for payment of Interest / Principal along with the amount of Interest and amount payable on Redemption.	- Series III (2017) 10.75% Rated Listed, Unsecured Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 lakhs - Next due date for Redemption of Principal of Rs. 25,000 lakhs along with interest of Rs. 1,104 lakhs is 25.04.2019 and the same is renewed for further period of 396 days. - Series I (2018) Rated Listed, Secured Redeemable Non-Convertible Debentures aggregating to Rs. 54,500 lakhs - Next due date for payment of Interest is 28.09.2019, interest will be computed based on five year semi-annual YTM yield curve plus spread and for Redemption of Principal of Rs. 6,813 lakhs is 28.09.2021.



Sl. No.	Disclosures	Remarks
5.	Debt service coverage ratio	(0.08)
6.	Interest service coverage ratio	(0.29)
7.	Debenture Redemption Reserve as on March 31, 2019 (Rupees in lakhs)	4,683
8.	Net Worth (Rupees in lakhs)	1,320.283
9.	Net Profit after tax (Rupees in lakhs)	(60,166)
10.	Earnings per share from Continuing and Discontinuing Operations	(2.145)

Ratios have been computed as under:

Interest Service Coverage Ratio = Earnings before Finance cost and Tax / Finance cost
Debt Service Coverage Ratio = Earnings before Finance Cost and Tax / Finance cost + Principal Repayment of long term loans

Finance cost includes Interest and discount

