

VFSI Holdings Pte. Ltd.

Registration No. 201910925E

8 Wilkie Road, #03-08, Wilkie Edge, Singapore 228095

March 15, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Email: takeover@nse.co.in

The Company Secretary

Reliance Power Limited

Reliance Centre, Ground Floor
19, Walchand Hirachand Marg
Ballard Estate, Mumbai 400001
E-mail: reliancepower.investors@relianceada.com

Dear Sir,

Sub.: Disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

This is to inform you that we, VFSI Holdings Pte. Ltd. have acquired 20,57,88,000 equity shares of face value Rs. 10 each of the Reliance Power Limited ("**Target Company**") on March 13, 2024 pursuant to conversion of 20,57,88,000 warrants of the Target Company.

In this regard, please find enclosed the requisite disclosure under Regulation 29(1) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **VSFI HOLDINGS PTE. LTD.**


Mew Shang-Zhi Dorothy
Director

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

1.	Name of the Target Company (TC)	Reliance Power Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VFSI Holdings Pte. Ltd.		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
5.	Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
(i)	Before the acquisition under consideration, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	NIL	NIL	NIL
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	20,57,88,000	5.40%	5.12%
	e) Total (a+b+c+d)	20,57,88,000	5.40%	5.12%
(ii)	Details of acquisition			
	a) Shares carrying voting rights acquired	20,57,88,000	5.40%	5.12%
	b) VRs acquired otherwise than by shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL

	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
	e) Total (a+b+c+/-d)	20,57,88,000	5.40%	5.12%
(iii)	After the acquisition holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	20,57,88,000	5.40%	5.12%
	b) VRs otherwise than by shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
	e) Total (a+b+c+d)	20,57,88,000	5.40%	5.12%
6.	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc.).	Conversion of warrants into equity shares		
7.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable. The acquisition is of equity shares of the TC.		
8.	Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	March 13, 2024		
9.	Equity share capital / total voting capital of the TC before the said acquisition	Rs. 38,11,18,29,660/- consisting of 3,81,11,82,966 equity shares of face value of Rs.10 each fully paid.		
10.	Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 40,16,97,09,660/- consisting of 4,01,69,70,966 equity shares of face value of Rs.10 each fully paid.		
11.	Total diluted share/voting capital of the TC after the said acquisition	Rs. 40,16,97,09,660/- consisting of 4,01,69,70,966 equity shares of face value of Rs.10 each fully paid.		

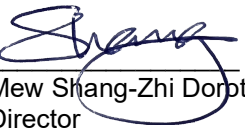
Part B***

Name of the Target Company: Reliance Power Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to the Promoter/ Promoter group	PAN of the acquirer or the PACs
	No	

Signature of the acquirer / authorized signatory

For and on behalf of **VFSI Holdings Pte. Ltd.**


Mew Shang-Zhi Dorphy
Director

Place: Singapore

Date: March 15, 2024

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing agreement) (i.e., for the quarter ending December 31, 2023. viz. Rs. 38,11,18,29,660/- consisting of 3,81,11,82,966 equity shares of face value of Rs.10 each fully paid)

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated.