

Reliance Power Limited
CIN: L40101MH1995PLC084687

Reliance Centre,
Near Prabhat Colony,
Off. Western Express Highway,
Santacruz (East),
Mumbai - 400055, India
Tel: +91 22 3303 1000
Fax: +91 22 3303 3662
www.reliancepower.co.in

November 02, 2018

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RPOWER

Dear Sirs,

Sub: Certificate

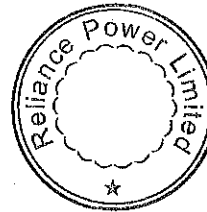
In terms of Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a certificate from debenture trustee viz. IDBI Trusteeship Services Limited for the half-year ended September 30, 2018.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,
For Reliance Power Limited


Murli Manohar Purohit
Vice President - Company Secretary &
Compliance Officer



Encl: as above

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref. No. 7384/ITSL/OPR/2018-19

Date: November 2, 2018

To, Company Secretary,**Reliance Power Limited**

H Block, 1st Floor,

Dhirubhai Ambani Knowledge City,

Koparkhairane, Navi Mumbai – 400 710

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for Debentures Issue by Reliance Power Limited, for the half year ended 30th September, 2018.

Dear Sir/Madam,

We are acting as Debenture Trustee for the Secured/ Unsecured, Redeemable Non-Convertible Debentures issued by Reliance Power Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4).

Thanking you.

Yours truly,

For IDBI Trusteeship Services Limited

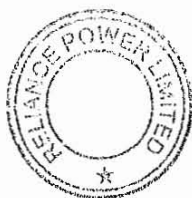
Authorized Signatory

Encl. As above

Annexure A

Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2018:

Sl. No.	Disclosures	Remarks
1.	Credit rating and change in Credit rating, if any	The long-term rating of the Company is [ICRA] BB (pronounced ICRA double B) and the short-term rating is [ICRA] A4 (pronounced ICRA A four) with "Negative" outlook.
2.	Debt Equity Ratio of the Company as on September 30, 2018	On Standalone basis: 0.56
3.	Previous due date for payment of Interest / Principal Non Convertible Debt Securities and whether the same has been paid or not and	- Series III (2017)10.75% Rated Listed, Unsecured Redeemable Non-Convertible Debenture aggregating to Rs. 25,000 lakhs - previous due date for interest and principal was June 29, 2018. Interest was paid by due date. The NCD has been extended for a further period of 300 days and also interest rate has been revised to 10.75% from 10.20%. - Series I (2018)12.18% Rated Listed, Secured Redeemable Non-Convertible Debentures aggregating to Rs. 54,500 lakhs - previous due date for interest was September 28, 2018. Interest was paid by due date.
4.	Next Due date for payment of Interest / Principal along with the amount of Interest and amount payable on Redemption.	- Series III (2017)10.75% Rated Listed, Unsecured Redeemable Non-Convertible Debenture aggregating to Rs. 25,000 lakhs - Next due date for payment of Interest of Rs. 1,104 lakhs is 26.11.2018 and for Redemption of Principal of Rs. 25,000 lakhs along with interest of Rs. 1,104 lakhs is 25.04.2019. - Series I (2018)12.18% Rated Listed, Secured Redeemable Non-Convertible Debentures aggregating to Rs. 54,500 lakhs - Next due date for payment of Interest of Rs. 3,292 lakhs is 28.03.2019 and for Redemption of Principal of Rs. 6,813 lakhs is 28.09.2021.



Sl. No.	Disclosures	Remarks
5.	Debt service coverage ratio	0.19
6.	Interest service coverage ratio	1.01
7.	Debenture Redemption Reserve as on September 30, 2018 (Rupees in lakhs)	2,928
8.	Net Worth (Rupees in lakhs)	1,380,578
9.	Net Profit after tax (Rupees in lakhs)	497
10.	Earnings per share from Continuing and Discontinued operations for the quarter ended September 30, 2018	0.018

Ratios have been computed as under:

Interest Service Coverage Ratio = Earnings before Finance cost and Tax / Finance cost. **Debt Service Coverage Ratio** = Earnings before Finance Cost and Tax / Finance cost + Principal Repayment of long term loans.

Finance cost includes Interest and discount

