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NEWS RELEASE

RPG Life Sciences Ltd Q1 FY 2013-14
Sales and Revenue up 15%; Profits up 79%

- Revenue of Rs. 64.18 cr as against Rs.55.79 cr. of the corresponding quarter of the previous year.
- Operating PBT of Rs.5.11 cr as against operating PBT of Rs.2.85 cr. of the corresponding quarter of the previous year.

Mumbai, July 26, 2013: RPG Life Sciences Ltd., an RPG Group Company, announced its unaudited Financial Results with Limited Review for the quarter ended June 30, 2013.

The Company's net sales in Q1 stood at Rs.62.90 cr as against Rs.54.72 cr for the corresponding quarter of the previous year, registering a growth of 15%. The Operating Profit of the Company stood at Rs.5.11 cr as against Net Profit of Rs.2.85 cr in the corresponding quarter of the previous year, a growth of 79%.

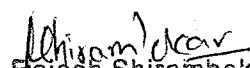
During the quarter, the Company sold its surplus land admeasuring 14148.90 sq. mtr. located at Navi Mumbai for a total consideration of Rs.76.91 cr. and the net proceeds would be utilized for driving future business growth.

"During the first quarter of the financial year, the performance of the Company improved substantially because of higher sale of Generic Formulations and Biotech APIs.

Subsequent to the pre-approval inspection of the Company's API facility at Navi Mumbai and formulation facility at Ankleshwar by USFDA, the company has received a notice of non-compliance from USFDA during the quarter. The company has duly responded to the said notice. However, there is no immediate business impact of this event as the company does not have any exports to the US. The company has started taking corrective measures to comply with the audit observations.

We believe that the Company has taken conscious steps of moving from semi regulated markets to regulated markets and we are confident that we will see through this transition phase for delivering future growth." commented Mr. Ajit Singh Chouhan, Managing Director, RPG Life Sciences Limited.

For RPG Life Sciences Limited


Rajesh Shirambekar
Head - Legal & Company Secretary



About RPG Life Sciences Limited

RPG Life Sciences Ltd. is an integrated Pharmaceutical Company operating in the domestic and international markets in the Branded Formulations, Global Generics, Synthetic and Fermentation APIs space. The Company is a research based, Pharmaceutical Company, producing a wide range of quality, affordable medicines. Its brands are highly trusted by healthcare professionals and patients. Product exports range from Europe, Latin America and Canada to the South East Asian countries.

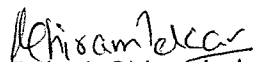
About RPG Enterprises

RPG Enterprises established in 1979, is one of India's fastest growing business groups with turnover over Rs.17,000 cr. The group has diverse business interests in the areas of Tyre, Infrastructure, IT and Speciality.

For further information, please contact:

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For RPG Life Sciences Limited



Rajesh Shirambekar
Head - Legal & Company Secretary

