



RPG LIFE SCIENCES LIMITED

Unit No. 208-213, B Wing, Bezzola Complex, Sion-Trombay Road, Chembur, Mumbai 400 071, India
Tel.: +91-22-25292152-55 • Fax : +91-22-25297423 • CIN : L24232MH2007PLC169354

October 20, 2014

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C1, 'G' Block, Bandra-Kurla Complex Bandra (East), Mumbai 400 051	BSE Limited Floor 25, P.J. Towers Dalal Street Mumbai 400 001
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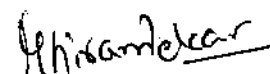
Dear Sirs,

Sub: Unaudited financial results for the quarter and half year ended September 30, 2014
(Scrip Code: RPGLIFE / 532983)

We submit herewith the unaudited financial results along with limited review report of the statutory auditors for the quarter and half year ended September 30, 2014. These results have been reviewed by the Audit Committee and have been approved and taken on record by Board of Directors at its respective meetings held on October 20, 2014.

Thanking you,

Yours faithfully,
For RPG Life Sciences Limited


Rajesh Shirambekar
Head - Legal & Company Secretary



Encl: As above

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PART I						(Rs. In lakhs)
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014						
Particulars	3 months ended 30.9.2014	3 months ended 30.6.2014	3 months ended 30.9.2013	6 months ended 30.9.2014	6 months ended 30.9.2013	Year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	5,662	5,879	6,055	11,541	12,345	22,938
(b) Other Operating Income	89	77	106	166	234	595
Total Income from Operations (Net)	5,751	5,956	6,161	11,707	12,579	23,533
2. Expenses						
(a) Cost of Materials Consumed	1,743	1,526	1,815	3,269	3,725	6,581
(b) Purchases of Stock-In-Trade	759	516	617	1,275	1,066	1,943
(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(361)	233	(542)	(128)	(892)	(849)
(d) Employee Benefits Expense	1,892	1,561	1,740	3,453	3,212	6,218
(e) Depreciation and Amortisation Expense (including prior period credit of Rs. 56 lakhs) [Refer Notes 5 and 6]	300	226	263	526	517	1,061
(f) Provision for Doubtful Debts and Advances (Net)	9	9	21	18	36	689
(g) Other Expenses	2,121	1,765	2,136	3,886	4,216	7,805
Total Expenses	6,463	5,836	6,050	12,299	11,880	23,448
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	(712)	120	111	(592)	699	85
4. Other Income	35	32	85	67	169	258
5. (Loss)/Profit from Ordinary Activities before Finance Costs and Exceptional Items	(677)	152	196	(525)	868	343
6. Finance Costs	70	42	26	112	187	260
7. (Loss)/Profit from Ordinary Activities after Finance Costs but before Exceptional Items	(747)	110	170	(637)	681	83
8. Exceptional Items	-	-	-	-	6,426	6,414
9. (Loss)/Profit from Ordinary Activities before Tax	(747)	110	170	(637)	7,107	6,497
10. Tax Expense/(Credit) (including Deferred Tax)	(8)	(6)	(54)	(14)	1,414	1,157
11. Net (Loss)/Profit for the period	(739)	116	224	(623)	5,693	5,340
12. Paid-up Equity Share Capital (Face Value Rs. 8 each)	1,323	1,323	1,323	1,323	1,323	1,323
13. Reserves excluding Revaluation Reserves (as per last audited Balance Sheet)						11,253
14. (Loss)/Earnings per Share (of Rs. 8 each) (not annualised):						10,630
(a) Basic	(4.47)	0.70	1.36	(3.77)	34.43	32.29
(b) Diluted	(4.47)	0.70	1.36	(3.77)	34.43	32.29

PART II						
Select Information for the Quarter and Half Year ended 30th September, 2014						
Particulars	3 months ended 30.9.2014	3 months ended 30.6.2014	3 months ended 30.9.2013	6 months ended 30.9.2014	6 months ended 30.9.2013	Year ended 31.3.2014
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	6,312,564	6,321,501	7,196,344	6,312,564	7,196,344	6,380,451
- Percentage of Shareholding	38.17	38.23	43.52	38.17	43.52	38.59
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Share Capital of the company)	-	-	-	-	-	-
(b) Non-Encumbered						
- Number of Shares	10,223,541	10,213,740	9,338,897	10,223,541	9,338,897	10,154,790
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share Capital of the company)	61.83	61.77	56.48	61.83	56.48	61.41



Regd. Off.: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India
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Particulars	3 months ended 30.9.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved during the quarter	-

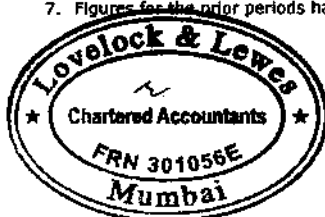
Notes:

1. Standalone Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 30.9.2014	As at 31.3.2014
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1,323	1,323
(b) Reserves and Surplus	10,630	11,253
Sub-total - Shareholders' Funds	11,953	12,576
2. Non-Current Liabilities		
(a) Long-term Borrowings	39	36
(b) Deferred Tax Liabilities (Net)	288	170
(c) Other Long-term Liabilities	316	306
(d) Long-term Provisions	142	142
Sub-total - Non-Current Liabilities	785	654
3. Current Liabilities		
(a) Short-term Borrowings	3,158	1,368
(b) Trade Payables	3,889	3,702
(c) Other Current Liabilities	566	519
(d) Short-term Provisions	100	788
Sub-total - Current Liabilities	7,713	6,377
TOTAL - EQUITY AND LIABILITIES	20,451	19,607
B ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	10,931	10,689
(b) Long-term Loans and Advances	751	516
Sub-total - Non-Current Assets	11,682	11,205
2. Current Assets		
(a) Inventories	3,820	3,777
(b) Trade Receivables	3,905	3,634
(c) Cash and Bank Balances	155	70
(d) Short-term Loans and Advances	889	921
Sub-total - Current Assets	8,769	8,402
TOTAL - ASSETS	20,451	19,607

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on 20th October, 2014.
- The results for the quarter ended 30th September, 2014 have been subjected to limited review by the statutory auditors of the company.
- The company is exclusively engaged in the pharmaceuticals segment.
- Pursuant to the enactment of the Companies Act, 2013, effective 1st April, 2014, the management has evaluated and reassessed the useful life of its fixed assets. Consequent to such change, the charge on account of depreciation for the quarter is higher by Rs. 10 lakhs and for half year ended 30th September, 2014 is higher by Rs. 21 Lakhs. Further, fixed assets of Rs. 1 lakh having no residual life as at 1st April, 2014, have been recognised in the opening balance of General Reserve.
- Depreciation expense for the half year ended 30th September, 2014 includes prior period credit of Rs. 56 lakhs representing impact of rectification in the classification and estimated useful life of certain fixed assets.
- Figures for the prior periods have been regrouped where necessary.



For RPG Life Sciences Limited

H. V. Goenka
H. V. Goenka
Chairman
Mumbai, 20th October, 2014



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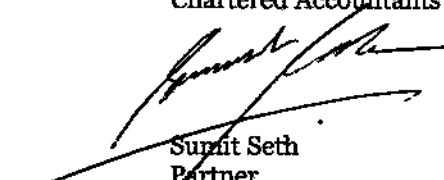
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The Board of Directors
RPG Life Sciences Limited
RPG House
463, Dr. Annie Besant Road
Worli, Mumbai – 400 030

1. We have reviewed the results of RPG Life Sciences Limited (the "Company") for the quarter ended 30th September, 2014 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter and half year ended 30th September, 2014' and the 'Standalone Statement of Assets and Liabilities' as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
20th October, 2014

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants

Suprit Seth
Partner
Membership Number 105869